

Annual Report 2014-2015

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Asset Management Company

L&T Investment Management Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Head Office :
6th Floor, Brindavan, Plot No 177, CST Road, Kalina
Santacruz (E), Mumbai 400 098

Auditors To The Fund

Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

New No.10, Old No.178, MGR Salai
Kodambakkam High Road, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. M.V. Nair
Mr. P.H. Ravikumar
Ms. Raji Vishwanathan

L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Mr. Hemant Y. Joshi
Mr. V. Natarajan
Mr. Jairaj Purandare

L&T Infrastructure Fund

L&T Long Term Advantage Fund - I

L&T Tax Advantage Fund

L&T India Prudence Fund

L&T India Large Cap Fund

L&T Business Cycles Fund

L&T Mid Cap Fund

L&T Equity Fund

L&T Indo Asia Fund

L&T India Equity and Gold Fund

L&T Emerging Businesses Fund

L&T Tax Saver Fund

L&T India Special Situations Fund

L&T Global Real Assets Fund

L&T India Value Fund

L&T Arbitrage Opportunities Fund

L&T Equity Savings Fund (Formerly known as
L&T MIP - Wealth Builder Fund)

call 1800 2000 400/1800 4190 200

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L&T Mutual Fund

L&T MUTUAL FUND

6th Floor, Mafatlal Centre, Nariman Point, Mumbai-400 021

REPORT OF THE BOARD OF L&T MUTUAL FUND TRUSTEE LIMITED TO THE UNITHOLDERS OF L&T MUTUAL FUND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

Dear Unit holder,

We have pleasure in presenting the Nineteenth Annual Report of L&T Mutual Fund (“LTMF”) for the Financial Year ended March 31, 2015 along with the audited financial statements of the Schemes for that period.

1. Operations during the year

a) Average Assets Under Management:

The average assets under management stood at Rs. 22,497 crores for the year ended March 2015 vs. Rs. 18,255 crores in March 2014.

LTMF offers a wide range of Schemes across asset classes in cash, fixed income and equity, each adhering to distinct investment styles to suit different investment needs.

LTMF has a healthy mix of assets across equity, fixed income and hybrid schemes; equity assets under management make for over 35% of the total assets under management.

As of March 31, 2015, LTMF had 55 Schemes which comprised 14 open - ended equity schemes, 13 open - ended debt / fixed income schemes, 27 closed-ended schemes including various fixed maturity plans, 1 open-ended fund of funds scheme and 1 closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T Indo Asia Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T India Equity and Gold Fund L&T India Prudence Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund and L&T Equity Savings Fund.

An open-ended fund of funds scheme includes L&T Global Real Assets Fund.

The closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment includes L&T Emerging Businesses Fund.

The open - ended debt / fixed income schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan*, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Low Duration Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T Short Term Opportunities Fund and L&T Resurgent India Corporate Bond Fund.

** Monthly Income is not assured and is subject to the availability of distributable surplus*

The closed - ended schemes include L&T Long Term Advantage Fund – I under the equity category and various fixed maturity plans under the debt / fixed income category.

b) Operations, Sales Offices and Investor Services: LTMF services its investors through its network of 56 equipped sales offices. Applications are accepted at 22 investor service centres and at other locations (around 197) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF (“CAMS”).

c) **Dividend:** After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared under L&T India Special Situations Fund, L&T India Large Cap Fund, L&T Tax Advantage Fund, L&T India Equity and Gold Fund, L&T Equity Savings Fund, L&T Equity Fund, L&T India Value Fund, L&T India Prudence Fund, L&T Midcap Fund and L&T Indo Asia Fund.

Further, for Schemes wherein the frequency of declaration of dividend was daily, weekly, monthly and quarterly, the dividends were declared as per the provisions contained in the respective scheme information documents.

FUTURE MARKET OUTLOOK

Equity Market Overview and Outlook

The Indian economy is estimated to grow by 7.4% in FY15 as per the revised methodology of calculation. This is one of the fastest growth rates globally. However, when one correlates this to the corporate growth rates in FY15, it presents a different picture. Sensex companies' earnings are expected to grow by only 6% in FY15. Earnings estimates for FY15 have been revised downwards by broking firms after each successive quarterly results. IIP growth still remains tepid and bank credit growth has plummeted. Within all this is a silver lining. Consumer as well as wholesale inflation rates has fallen sharply to the lowest levels witnessed for a long time giving RBI room to ease rates. Further, fall in commodity prices, especially oil has brought current account deficit as well as subsidy to manageable levels. This has given more headroom for the Centre to act on growth enabling capital expenditure.

In terms of the global economy, whereas US Fed is inching closer to a tighter monetary policy, Eurozone is witnessing just the reverse as we see monetary stimulus leading the region to recovery. US is now grappling with the prospects of a very strong dollar even before the start of its upward rate cycle. Within Asia, Japan has been failing to lift its economy despite aggressive monetary easing for the last 3 years. China has begun to stare down at a slowdown in growth preceded by a weak housing market and is also looking at its own stimulus to counter disinflationary pressures. Within all this, Indian economy, despite its current form, stands out looking better.

The last year (FY15) has seen the Sensex return 25%, the midcap index 50% and the small cap index 54%. Mid and small cap valuations have caught up with large cap and in some cases, the valuation of mid caps have moved to a premium over large caps. Within sectors, healthcare sector has given the best returns of 70% followed by autos, capital goods and banks which gave between 40-50% returns. Metals and oil and gas gave negative returns. Among global markets, the best performing markets were Shanghai (84%) followed by Japan (30%), Germany (25%), whereas Dow Jones gave 8 % returns. Russia was the worst performer with -28% returns. India now trades at a premium to most emerging markets and in line with US markets. India's RoE remains superior to most emerging markets, an important differentiator for valuation premium.

India has been a big beneficiary of global liquidity with more than 18.4bn\$ of inflows in FY15. FIIs now own 21% of Indian equity and overweight position of emerging market investors in India is running high. However, with current account deficit reaching reasonably low levels and forex reserves strengthening, India's vulnerability to Fed tightening has come down.

Going forward, key events to watch for are the corporate earnings over the next few quarters. There have been green shoots such as some recovery in heavy commercial vehicles sales as well as Government initiatives in coal, telecom and fertiliser sectors. If the Government does take the right steps, ceteris paribus, the industry would get an added impetus to go back to better growth rates in the coming years.

Debt Market Overview and Outlook

Indian government bonds have had a good year in FY15, with yields moving down by almost 1% over the course of the year. 10 year gsec yields ended the year at 7.74% vs 8.80% a year back. While the first 3 months of the fiscal year saw fair bit of volatility, however - once the political landscape started becoming clearer and prospects of a stable NDA government increased, fixed income markets - along with equity and the currency- all

embarked on a significant rally, with yields finally touching a bottom of 7.65% in early February. Inflation as indicated by CPI as well as WPI saw sharp broad-based falls, driven by the dramatic collapse in oil prices, as well as a drop in various other sub-categories of inflation on account of the tepid demand-side conditions in the economy. The RBI started its rate cutting cycle in January, cutting rates by a total of 50bps so far.

In its monetary policy review on April 7, the Reserve Bank of India (RBI) left all key rates unchanged – as broadly expected by the market. The central bank said that going forward, the accommodative stance of monetary policy will be maintained, but monetary policy actions will be conditioned by incoming data. The RBI set out the following factors that will determine further action - transmission by banks, food inflation trends, further supply-side measures of the government, debottlenecking efforts by the government on stalled projects and direction of the US monetary policy.

The outlook for fixed income market continues to remain positive. Having cut rates already by 50bps so far this year, the RBI has now adopted a wait and watch approach, citing lack of transmission by banks as an important factor influencing the status quo decision. Also, risks around food inflation emanating from unseasonal rains, as well as possible El Nino impact going forward are key. However, overall – the RBI has expressed comfort with being able to undershoot their earlier 6% CPI target for March 2016, which has now been lowered to 5.8%.

The cautious and gradualist approach taken by the RBI has kept rate cut expectations fairly muted, and this in our view – is a huge positive, as it limits the scope for sharp upward movements in yields as and when growth picks up. The RBI clearly doesn't want to engage in a flip-flop policy of sharp rate cuts this year, only to reverse them next year. This provides the much needed stability that a long term fixed income investor desires, as it potentially reduces medium term volatility and enables investors to invest for longer time frames.

The government and RBI have formally adopted the flexible inflation targeting monetary policy framework, with a mandate to keep the CPI inflation below 6% by 2016, and then to 4% by early 2018. This is an extremely significant milestone for our fixed income markets, and is likely to influence policy making (of RBI and Government) to a very large extent over the coming years.

With 50bps of rate cuts out of the way, markets are on the lookout for some visibility on further rate cuts. With RBI being fairly non-committal on future course of action, data dependency has clearly increased, leading to a wide range of views on future course of action. Upcoming inflation data, trajectory for oil, and the global interest rates backdrop (especially US interest rates) are likely to be watched closely by the markets.

We continue to expect the central bank to lower interest rates further by 25bps (and in a very optimistic scenario by 50bps, though not our base case) over the course of the year, driven by a favorable global commodity price backdrop and a delayed start to US rate hikes. Accordingly, while there is scope for longer end yields to move lower, the extent of such gains does appear somewhat limited. Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

PERFORMANCE OF THE SCHEMES OF LTMF AS ON MARCH 31, 2015

We have reviewed the performance of the Schemes and we believe that the performance of the Schemes has been fairly good. The unit holders are requested to refer **Annexure I** for the details on each Scheme's performance (including the net assets values and the assets under management).

2. Brief background of Sponsors, Trust, Trustee Company and AMC

(a) Sponsor

L&T Finance Holdings Limited (“LTFH”) (along with its nominees) holds 100% shareholding in L&T Investment Management Limited (“LTIML”) and L&T Mutual Fund Trustee Limited (“LTMFTL”) and is the Sponsor of the Trust. LTFH carries out responsibilities as provided in the SEBI Regulations.

L&T Finance Holdings Limited:

L&T Finance Holdings Limited (LTFH) was incorporated by Larsen & Toubro Limited (“L&T”) on May 1, 2008, with the strategic intent of holding all the investments of the L&T Group in the financial services businesses. It is registered with the Reserve Bank of India (“RBI”) under Section 45-IA of the RBI Act, 1934, as a Non-Banking Financial Institution-Core Investment Company. The equity shares of LTFH are listed on the BSE Limited and National Stock Exchange of India Limited.

LTFH is a financial holding company offering a diverse range of financial products and services across the corporate, retail and infrastructure finance sectors, as well as mutual fund products and investment management services, through its subsidiaries, viz., L&T Finance Ltd., L&T Infrastructure Finance Company Ltd., L&T Investment Management Ltd., L&T Capital Markets Ltd., L&T Housing Finance Ltd., Family Credit Ltd. and L&T FinCorp Ltd.

(b) Trust

LTMF

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment need of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

(c) Trustee Company

L&T Mutual Fund Trustee Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (“SEBI Regulations”) and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O.Box No. 278, Mumbai, 400 001.

(d) Asset Management Company (AMC)/ Investment Manager

L&T Investment Management Limited (“LTIML”)

L&T Investment Management Limited has been appointed as the Asset Management Company of LTMF by L&T Mutual Fund Trustee Limited vide Investment Management Agreement (IMA) dated 23rd October 1996 (as amended from time to time).

LTIML is a limited company incorporated under the Companies Act, 1956 on April 25, 1996 having registered office at 'L&T House', Ballard Estate, P.O. Box No. 278, Mumbai, 400 001.

3. Investment Objectives, nature and investments policies of the Schemes of LTMF

EQUITY SCHEMES

- i. **L&T Midcap Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks. The Scheme invests primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index. The Scheme seeks to generate return by investing primarily in midcap stocks as per the investment objective and asset allocation. The performance of the Scheme is benchmarked against CNX Midcap Index.
- ii. **L&T Equity Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The key features of the Scheme's investment strategy are diversification and a bottom up stock picking approach without any sector / cap bias. The performance of the Scheme is benchmarked against S&P BSE 200 Index.
- iii. **L&T Tax Saver Fund (An open-ended equity linked tax savings scheme)*:** The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme follows a multi-cap investment approach i.e., the Scheme invests in a well-diversified portfolio of equity and equity related instruments across all ranges of market capitalization. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units. The performance of the Scheme is benchmarked against CNX Nifty Index.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/ switch - in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.*
- iv. **L&T Tax Advantage Fund (An open-ended equity linked savings scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The Scheme is well diversified in about 60 to 80 stocks and has a bottom up stock picking approach. The performance of the Scheme is benchmarked against S&P BSE 200 Index. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units.
- v. **L&T India Special Situations Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. The Scheme is a diversified equity fund investing in companies for long term investment with key theme focus being "Special Situations" – these are situations that are out of the ordinary and which therefore present interesting stock picking opportunities. The performance of the Scheme is benchmarked against S&P BSE 200 Index.
- vi. **L&T Indo Asia Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets. The Scheme seeks to invest in the best opportunities in the Indian and international markets, without any sector / cap bias. However, the fund managers expect to have a high focus on opportunities in Asia Pacific region including India. The performance of the Scheme is benchmarked against a custom benchmark created using the S&P BSE-200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for the balance 35%.

- vii. **L&T India Large Cap Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme predominantly invests in large cap stocks. The Scheme could also additionally invest in Foreign Securities. The Scheme is primarily a diversified equity fund which in normal market conditions invests predominantly in large cap stocks to generate long term capital appreciation. The performance of the Scheme is benchmarked against S&P BSE-100 Index.
- viii. **L&T Infrastructure Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. The Scheme invests primarily in companies that are engaged in the area of infrastructure. The industries that fall under infrastructure sector would broadly include Banking and Financial Services, Cement and Cement Products, Capital Goods, Construction and related Industry, Electrical and Electronic components, Energy, Engineering, Metals/ Mining/Minerals, Housing, Oil and Gas and Allied Industries, Petroleum and Related Industry, Ports, Power and Power Equipment, Telecom, Transportation. The performance of the Scheme is benchmarked against CNX Nifty Index.
- ix. **L&T Long Term Advantage Fund – I (A 10 year closed-ended equity linked saving scheme):** The investment objective of the Scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme is a 10 year close-ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment. Redemptions can be made only after completion of lock-in period of 3 years from the date of allotment of the units proposed to be redeemed. The performance of the Scheme is benchmarked against CNX Nifty Index.
- x. **L&T India Value Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. The Fund Managers aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. The performance of the Scheme is benchmarked against S&P BSE-200 Index.
- xi. **L&T Global Real Assets Fund (An open-ended fund of funds scheme):** The investment objective of the Scheme is to aim to achieve long-term capital growth from a portfolio which is primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme. The Scheme invests in the Underlying Scheme which primarily invests (at least 70%) in equity securities of companies across the world that provide exposure to commodities, property, industrials, utilities, energy, materials and infrastructure. The Scheme's performance is benchmarked against a custom benchmark which is a blend of MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weight assigned to each individual index while calculating the custom benchmark is 20%, 20%, 10%, 20% and 30% respectively.
- xii. **L&T India Prudence Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund wherein the maximum exposure to equity and equity related securities is 75% and minimum exposure to debt and money market instruments (including units of debt/fixed income Scheme launched by mutual fund registered with SEBI) is 25% of net assets. The performance of the Scheme is benchmarked as 70% against S&P BSE 200 Index and 30% against CRISIL Short Term Bond Fund Index.
- xiii. **L&T India Equity and Gold Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly

equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund with additional investments in the range of 10%-25% of net assets in Gold ETFs launched/registered in India. Investments in Gold ETFs differentiate the Scheme from the existing equity growth oriented Schemes of the Mutual Fund. The performance of the Scheme is benchmarked as 70% against S&P BSE 200 Index, 20% against Gold Prices and 10% against CRISIL Short Term Bond Fund Index.

- xiv. **L&T Equity Savings Fund* (An open-ended equity scheme):** The investment objective of the scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. The Scheme looks to invest in a mix of arbitrage opportunities in cash and derivative markets, debt and corporate bonds, along with un-hedged equity exposure. The Scheme aims to generate long term appreciation of capital which is commensurate with the overall level of risk undertaken which is expected to be lower than a normal equity scheme. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

** Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund.*

- xv. **L&T Arbitrage Opportunities Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. The investment strategy includes identifying and investing into arbitrage opportunities between spot/ cash and futures prices of individual stocks. The Scheme deploys “Cash and Carry Arbitrage” strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot/cash market. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

- xvi. **L&T Business Cycles Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme would aim to deploy the business cycles approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of business cycle in the economy. The performance of the Scheme is benchmarked against S&P BSE-200 Index.

- xvii. **L&T Emerging Businesses Fund (A 2 year closed-ended equity scheme with an automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities. Emerging companies are businesses which are typically in the early stage of development and have the potential to grow their revenues and profits at a higher rate as compared to broader market. The Scheme will invest at least 50% of the portfolio in small cap stocks to generate long term capital appreciation. Small cap stocks comprises any equity and equity related instruments of companies that are beyond top 200 companies based on the market capitalization. The performance of the Scheme is benchmarked against S&P BSE Small Cap Index.

DEBT SCHEMES

- i. **L&T Triple Ace Bond Fund (An open-ended pure income scheme):** The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme is invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The Scheme invests predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency. The investments is made predominantly in corporate securities (bonds, debentures and commercial papers) with a credit rating of “AAA” ascribed by CRISIL or an equivalent credit rating assigned by other agencies. The Scheme could also invest in privately placed debt of such AAA rated companies. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- ii. **L&T Ultra Short Term Fund (An open-ended pure income scheme):** The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme invests predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme does not invest in equities or equity related instruments. The Scheme can invest in a mix of debt securities and money market instruments. Further, the Scheme can invest in securities having maturity of more than 91 days. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- iii. **L&T Gilt Fund (An open-ended dedicated gilt (government securities) scheme):** The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities. The Fund Management team endeavors’ to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Scheme is actively managed and the Fund Management team formulates active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The performance of the Scheme is benchmarked against I-Sec Composite Index.
- iv. **L&T Liquid Fund (An open-ended high liquidity income fund):** The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments are predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the return aspect of various investments. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- v. **L&T Monthly Income Plan* (An open-ended income scheme with no assured returns):** The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized. For Debt portion of the portfolio, the Fund Manager formulates a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. For Equity portion of the portfolio, the Fund Manager follows a structured investment process. The Scheme endeavours by investing only in those companies that have been thoroughly researched by the research team. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

**Monthly Income is not assured and is subject to the availability of distributable surplus.*
- vi. **L&T Floating Rate Fund (An open-ended income scheme):** The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments. The Fund Manager applies multiple objective criteria for selection of securities in the portfolio. These criteria include

yield, credit rating, tenure, liquidity and value added features of the instrument. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

- vii. **L&T Flexi Bond Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns through a diversified portfolio of fixed income securities. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. Capital appreciation opportunities are explored by extending credit and duration exposure. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- viii. **L&T Cash Fund (An open-ended liquid scheme):** The investment objective of the Scheme is to deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments. The portfolio of the Scheme is constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the money market curve, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- ix. **L&T Low Duration Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the shorter end of the maturity spectrum, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. Selective capital appreciation opportunities are explored by extending credit and duration exposure above that offered by a cash fund. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- x. **L&T Income Opportunities Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. The percentage of investment in various fixed income securities is decided after considering the economic environment, the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xi. **L&T Short Term Income Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xii. **L&T Short Term Opportunities Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. The Scheme follows an active duration management strategy. The fund manager manages the Scheme based on the outlook on interest rates and liquidity etc. Efficient portfolio construction is used to manage interest rate risk and credit risk across different asset class and duration buckets, and optimize risk-adjusted returns. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xiii. **L&T Resurgent India Corporate Bond Fund (An open ended income scheme):** The investment objective of the Scheme is to seek to generate income by investing primarily in debt and money market securities of

fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns. The portfolio is constructed and actively managed within the specified modified duration range to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.

- xiv. **L&T FMP - VII (July1189D A), L&T FMP - VII (March880D A) and L&T FMP - VII (March753D A): (closed-ended income schemes):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xv. **L&T FMP – Series VIII - Plan C, L&T FMP – Series VIII - Plan F, L&T FMP – Series VIII - Plan G, L&T FMP – Series VIII - Plan I and L&T FMP – Series VIII - Plan J : (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The Plan invests the assets of the Scheme in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of each Plan is benchmarked against CRISIL Short Term Bond Fund Index.
- xvi. **L&T FMP – Series IX – Plan B, L&T FMP – Series IX – Plan D, L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J: (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan invests assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Scheme/Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- xvii. **L&T FMP – Series X- Plan B (502 days), L&T FMP – Series X- Plan E (1000 days),L&T FMP – Series X- Plan H (453 days) L&T FMP – Series X- Plan M (398 days), L&T FMP – Series X - Plan O (1027 days), L&T FMP – Series X- Plan Q (390 days), L&T FMP – Series X - Plan R (386 days), L&T FMP – Series X- Plan S (380 days) and L&T FMP – Series X- Plan T (377 days): (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the

maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

- xviii. **L&T FMP – Series XI – Plan A (370 days) and L&T FMP – Series XI – Plan C (1139 days) :** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

4. Significant Accounting Policies

Accounting policies are in accordance with the SEBI Regulations.

5. Details of Unclaimed Dividend and Redemptions

Unclaimed dividend and redemption amounts in the schemes of LTMF as on March 31, 2015 are as follows:

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount	Number of Investors	Amount
			(Rs.)		(Rs.)
1	L&T Tax Advantage Fund	16,275	35,088,325.42	901	18,631,621.76
2	L&T Equity Fund	5,317	14,614,331.86	725	19,908,355.49
3	L&T India Large Cap Fund	3,825	7,421,117.64	688	12,633,335.86
4	L&T India Special Situations Fund	2,451	6,988,219.66	453	11,620,429.63
5	L&T Triple Ace Bond Fund	2,425	893,513.14	51	928,054.18
6	L&T Monthly Income Plan	1,588	1,155,785.82	40	938,050.52
7	L&T Ultra Short Term Fund	1,256	215,347.63	29	620,595.31
8	L&T Indo Asia Fund	1,194	3,475,159.28	458	11,652,300.54
9	L&T Tax Saver Fund	714	780,038.90	146	1,885,805.39
10	L&T Midcap Fund	609	1,515,444.65	131	1,613,734.74
11	L&T Flexi Bond Fund	511	82,838.28	5	51,711.03
12	L&T Cash Fund	422	78,858.48	23	140,976.32
13	L&T Low Duration Fund	174	25,031.25	3	71,547.62
14	L&T Liquid Fund	167	22,122.82	16	237,922.61
15	L&T Equity Savings Fund*	139	261,974.72	24	380,667.09
16	L&T Gilt Fund	98	45,872.65	3	35,905.49
17	L&T India Value Fund	61	236,748.60	327	4,136,166.99

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount	Number of Investors	Amount
			(Rs.)		(Rs.)
18	L&T India Prudence Fund	61	34,866.96	57	755,292.05
19	L&T Long Term Advantage Fund - I	57	14,743.75	36	98,615.57
20	L&T Short Term Income Fund	48	690,504.69	20	382,935.90
21	L&T Income Opportunities Fund	25	16,601.51	-	-
22	L&T FMP I - August91D A	12	3,648.14	-	-
23	L&T FMP I - July5M A	8	1,272.23	-	-
24	L&T Short Term Opportunities Fund	7	28,979.06	1	548,289.83
25	L&T FMP I - August125D A	6	1,152.80	-	-
26	L&T FMP I - June91D A	3	461.88	-	-
27	L&T Floating Rate Fund	2	543.02	1	1,978.86
28	DBS Chola FMP - Series 10 - Quarterly Plan II	2	485.38	-	-
29	L&T FMP-VI(May 91D A)	2	756.41	-	-
30	L&T FMP - VII (February419D A)	1	80,024.70	1	1,053,398.95
31	DBS Chola FMP - Series 6 - Quarterly Plan II	1	1,042.86	-	-
32	Fidelity Fixed Maturity Plan - Series II - Plan A	1	254.08	-	-
33	Fidelity Fixed Maturity Plan - Series III - Plan E	1	4,244.64	-	-
34	Fidelity Fixed Maturity Plan - Series IV - Plan A	1	54.71	-	-
35	L&T Arbitrage Opportunities Fund	1	596.02	-	-
36	L&T Fixed Maturity Plan - Series 12 - Plan 15M - March10 - I	1	86.29	-	-
37	L&T FMP - I (September 24 M A)	1	878.78	-	-
38	L&T FMP - III (April 370 D A)	1	1,033.36	-	-
39	L&T FMP I - July91D A	1	133.39	-	-
40	L&T FMP Series 8 - Plan B	1	1,771.40	-	-
41	L&T FMP-V(Nov90D A)	1	244.36	-	-
42	L&T Infrastructure Fund	-	-	67	788,796.59
43	L&T India Equity and Gold Fund	-	-	66	710,232.17
44	L&T Global Real Assets Fund	-	-	15	452,886.17
45	L&T FMP Series 1 Plan A	-	-	6	91,566.81
46	L&T Interval Income Fund	-	-	2	6,096.07
47	DBS Chola FMP - Series 5 - Quarterly Plan III	-	-	1	2,704.84
48	DBS Chola FMP Series 10 - Quarterly Plan I	-	-	1	59,776.39
49	Fidelity Fixed Maturity Plan - Series I - Plan A	-	-	1	6,829.03

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount	Number of Investors	Amount
			(Rs.)		(Rs.)
50	L&T FMP - Series VIII - Plan G	-	-	1	223.68
51	L&T FMP- Series 10 - Qtr II	-	-	1	5,940.28
52	L&T FMP- Series VIII - Plan D	-	-	1	27,526.38
53	L&T FMP- Series 9 -13 Months II	-	-	1	6,605.99
54	L&T FMP-III (JANUARY 369DA)	-	-	1	12,496.81
	Total	37,471	73,785,111.23	4,303	90,499,372.93

* Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund.

6. Redressal of Complaints received against LTMF during 2014-2015:

Unit holders are requested to refer **Annexure II** for the same.

7. Statutory Information:

- The Sponsor/ Settlor are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1, 00,000 for setting up the Fund.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.lntmf.com) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

Acknowledgements:

The Trustees wish to thank the Unit holders of the Schemes for their support throughout the year and also thank the Government of India, the Securities and Exchange Board of India, Reserve Bank of India and the Association of Mutual Funds in India for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors and Advocates and the sincerity and dedication of the employees of L&T Investment Management Limited is also appreciated.

**For and on behalf of the Board of Directors of
L&T Mutual Fund Trustee Limited**

Director

Director

Place: Mumbai

Date: April 21, 2015

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimers: The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of L&T Mutual Fund. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds inherently involve risks and investors should read the relevant documents/ information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither LTIML, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations and take their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the securities/ instruments/ sectors in this report is only for illustration purpose and **are NOT recommendations from LTIML or any of its associates**. Neither this report nor the units of L&T Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.

Annexure I

A) Performance of open-ended debt schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Triple Ace Bond Fund – Growth Option	12.95	3.78	10.63	31-Mar-97	7.46	36,537.60
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		NA^	NA^
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		NA^	NA^

^ Data for the benchmarks not available

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Triple Ace Bond Fund – Direct Plan - Growth Option	13.74	4.30	NA	01-Jan-13
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Ultra Short Term Fund – Growth Option	9.05	9.70	9.39	10-Apr-03	7.40	23,508.01
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		6.73	21,820.28
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		5.69	19,412.25

Annexure I

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Ultra Short Term Fund - Regular – Growth Option ^{&}	8.78	8.94	8.68	27-Nov-97	8.20	39,275.60
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.54	30,029.42

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Ultra Short Term Fund – Direct Plan – Growth Option	9.43	9.92	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Gilt Fund – Growth Option	18.42	8.31	15.55	29-Mar-00	8.68	34,905.70
Benchmark - I-Sec Composite Index	15.72	3.91	11.64		NA	NA
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		NA	NA

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	28/Mar/2013 -28/Mar/2014	31/Mar/2012 -28/Mar/2013	
	Absolute Return (%)			
L&T Gilt Fund – Direct Plan – Growth Option	18.90	8.85	NA	01-Jan-13
Benchmark - I-Sec Composite Index	15.72	3.91	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	31/Mar/2013 -31/Mar/2014	31/Mar/2012 -31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund – Growth Option	8.99	9.32	9.30	03-Oct-06	7.96	19,168.22
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.59	18,618.37
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.13	16,575.54

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	31/Mar/2013 -31/Mar/2014	31/Mar/2012 -31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund – Institutional Plus – Growth Option ^{&}	8.83	9.00	8.95	10-Apr-03	7.13	22,830.74
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		6.73	21,820.28
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		5.69	19,412.25

Annexure I

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund - Regular – Growth Option ^{&}	8.32	8.02	7.97	04-Oct-00	7.01	26,715.43
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.25	24,092.09

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T Liquid Fund – Direct Plan – Growth Option	9.04	9.36	NA	31-Dec-12
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Flexi Bond Fund – Growth Option	15.59	5.31	10.41	27-Sep-10	9.33	14,951.00
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		8.46	14,421.48
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.61	13,347.78

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Flexi Bond Fund – Retail Plan – Growth Option ^{&}	15.13	4.78	9.86	30-Aug-06	7.45	18,534.60
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		7.35	18,395.22
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.76	17,536.82

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Flexi Bond Fund – Direct Plan – Growth Option	16.06	5.73	NA	01-Jan-13
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Floating Rate Fund – Growth Option	8.46	9.11	10.01	10-Aug-05	7.61	20,283.40
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.34	19,792.73
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		5.97	17,495.60

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Floating Rate Fund – Direct Plan – Growth Option	8.66	9.27	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Monthly Income Plan – Growth Option [#]	18.75	4.52	7.79	31-Jul-03	9.15	27,788.80
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	9.06		8.42	25,709.63
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		5.36	18,390.11

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Monthly Income Plan – Direct Plan – Growth Option [#]	19.56	5.27	NA	01-Jan-13
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund – Growth Option	8.02	8.78	9.23	27-Nov-06	7.81	18,727.49
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund - Institutional – Growth Option ^{&}	8.25	8.64	8.99	27-Nov-06	7.70	18,567.26
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund – Retail Plan – Growth Option ^{&}	8.03	8.20	8.56	27-Nov-06	7.30	17,997.22
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Cash Fund – Direct Plan – Growth Option	8.77	8.95	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Low Duration Fund – Growth Option	8.51	8.46	NA	12-Sep-12
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Low Duration Fund – Institutional – Growth Option	8.73	8.27	9.16	18-Feb-08	7.88	17,160.80
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.68	16,937.83
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.26	15,401.08

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Low Duration Fund – Retail Plan – Growth Option ^{&}	8.38	7.83	8.73	20-Sep-07	7.48	17,212.50
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.62	17,381.37
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.23	15,762.90

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Low Duration Fund – Direct Plan – Growth Option	9.17	8.63	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Income Opportunities Fund – Growth Option	11.56	6.53	8.87	08-Oct-09	8.40	15,560.50
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15,292.97
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.13	13,857.05

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Income Opportunities Fund – Retail Plan – Growth Option ^{&}	11.56	6.51	8.39	08-Oct-09	8.10	15,319.50
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15,292.97
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.13	13,857.05

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Income Opportunities Fund – Direct Plan – Growth Option	11.91	6.81	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Short Term Income Fund – Growth Option	9.93	8.40	9.09	04-Dec-10	8.98	14,500.40
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.92	14,468.66
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		7.29	13,558.23

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Short Term Income Fund – Direct Plan – Growth Option	10.21	8.67	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Short Term Opportunities Fund – Growth Option	10.19	8.24	9.87	27-Dec-11	9.39	13,398.60
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		9.33	13,376.04
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		7.62	12,706.49

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Short Term Opportunities Fund – Direct Plan – Growth Option	10.75	8.55	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

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Note:

1. *Point to Point Returns in INR (Rs.) show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be the date of allotment.
2. NA: Not Applicable
3. &: Subscriptions are not accepted under the Plans.
4. #: Monthly income is not assured and is subject to availability of distributable surplus.

Past performance may or may not be sustained in the future.

B) Performance of open-ended equity schemes as on March 31, 2015:

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Midcap Fund – Growth Option	73.97	31.18	1.83	09-Aug-04	22.42	86,150.00
Benchmark - CNX Midcap	50.96	16.36	-4.02		18.59	61,406.31
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		17.05	53,423.21

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	
	Absolute Return (%)			
L&T Midcap Fund – Direct Plan – Growth Option	75.41	32.12	NA	01-Jan-13
Benchmark - CNX Midcap	50.96	16.36	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Equity and Gold Fund – Growth Option	49.92	20.60	7.62	07-Feb-11	18.71	20,360.00
Benchmark [§]	21.85	11.76	6.16		11.01	15,418.57
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.15	15,499.91

§ - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Equity and Gold Fund – Direct Plan - Growth Option	51.24	21.64	NA	01-Jan-13
Benchmark [§]	21.85	11.76	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

§ - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Tax Saver Fund – Growth Option [^]	25.62	0.50	-12.66	18-Nov-05	7.17	17,850.00
Benchmark - CNX Nifty Index	17.98	7.31	-9.23		11.88	25,588.06
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		11.97	25,770.89

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Tax Advantage Fund - Growth	39.55	21.56	4.55	27-Feb-06	15.60	37,360.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		11.74	27,448.40
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		11.63	27,190.47

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	
	Absolute Return (%)			
L&T Tax Advantage Fund – Direct Plan – Growth Option	40.42	22.24	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Special Situations Fund – Growth Option	47.70	20.41	10.90	22-May-06	15.47	35,777.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		12.12	27,554.45
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		11.70	26,672.49

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Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Special Situations Fund – Direct Plan – Growth Option	48.73	21.18	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Indo Asia Fund - Growth	35.95	14.53	10.61	28-May-07	10.87	22,466.00
Benchmark [§]	24.66	16.03	10.36		10.01	21,139.84
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		8.83	19,417.77

§ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Indo Asia Fund – Direct Plan – Growth Option	36.78	15.24	NA	01-Jan-13
Benchmark [§]	24.66	16.03	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

§ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Large Cap Fund – Growth Option	43.38	20.18	3.59	23-Oct-07	10.52	21,055.00
Benchmark - S&P BSE 100	28.32	18.11	6.84		6.07	15,500.21
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		5.71	15,118.01

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Large Cap Fund – Direct Plan – Growth Option	44.28	20.95	NA	01-Jan-13
Benchmark - S&P BSE 100	28.32	18.11	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Infrastructure Fund – Growth Option	60.41	19.44	-6.09	27-Sep-07	1.20	10,940.00
Benchmark - CNX Nifty Index	26.65	17.98	7.31		7.30	16,980.13
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		6.72	16,301.21

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Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Infrastructure Fund – Direct Plan – Growth Option	61.57	20.32	NA	01-Jan-13
Benchmark - CNX Nifty Index	26.65	17.98	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Value Fund – Growth Option	70.68	20.09	10.10	08-Jan-10	17.94	23,692.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		9.39	15,985.31
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		9.33	15,939.01

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Value Fund – Direct Plan – Growth Option	71.93	20.86	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Global Real Assets Fund – Growth Option	-0.40	15.22	16.09	11-Feb-10	12.63	18,419.00
Benchmark [§]	1.12	19.82	13.49		12.58	18,373.34
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.28	17,308.36

§ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Global Real Assets Fund – Direct Plan – Growth Option	0.42	16.30	NA	01-Jan-13
Benchmark [§]	1.12	19.82	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

§ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Prudence Fund – Growth Option	45.83	21.86	8.48	07-Feb-11	17.16	19,280.00
Benchmark [§]	25.67	14.59	6.38		11.02	15,424.49
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.15	15,499.91

§ - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -	28/Mar/2013 -	31/Mar/2012 -	
	31/Mar/2015	28/Mar/2014	28/Mar/2013	
Absolute Return (%)				
L&T India Prudence Fund – Direct Plan – Growth Option	47.22	23.01	NA	01-Jan-13
Benchmark ^{\$}	25.67	14.59	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

^{\$} - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -	28/Mar/2013 -	30/Mar/2012 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2015	31/Mar/2014	28/Mar/2013			
Absolute Return (%)						
L&T Equity Fund – Growth Option	48.21	21.23	3.43	16-May-05	20.55	63,379.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		15.33	40,914.03
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		15.86	42,826.84

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 -	28/Mar/2013 -	31/Mar/2012 -	
	31/Mar/2015	31/Mar/2014	28/Mar/2013	
Absolute Return (%)				
L&T Equity Fund – Direct Plan – Growth Option	49.14	21.99	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Equity Savings Fund ^{\$} – Growth Option	21.54	7.14	7.07	18-Oct-11	10.85	14,269.00
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	9.06		10.58	14,150.73
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		8.17	13,112.12

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Equity Savings Fund ^{\$} – Direct Plan – Growth Option	22.45	7.81	NA	01-Jan-13
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Note:

1. *Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

2. ^ In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

3. NA: Not Applicable

4. \$ Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP – Wealth Builder Fund.

Past performance may or may not be sustained in the future.

Annexure I

C) Performance of closed-ended equity schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Long Term Advantage Fund - I – Growth Option	37.48	25.70	2.03	27-Mar-09	22.50	33,890.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		20.19	30,220.49
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		18.55	27,822.58

Note: 1. *Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

D) Performance of closed-ended debt schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (July1189D A) – Growth Option	9.46	8.76	NA	27-Feb-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (July1189D A) – Direct Plan – Growth Option	9.92	9.35	NA	27-Feb-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March880D A) – Growth Option	9.28	8.14	NA	13-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March880D A) – Direct Plan – Growth Option	9.50	8.35	NA	13-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March753D A) – Growth Option	9.71	8.88	NA	15-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March753D A) – Direct Plan – Growth Option	9.92	9.10	NA	15-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan C – Direct Plan – Growth Option	9.12	NA	NA	12-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan C – Growth Option	8.79	NA	NA	12-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan F – Direct Plan – Growth Option	10.00	NA	NA	23-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan F – Growth Option	9.80	NA	NA	23-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan G – Direct Plan – Growth Option	10.24	NA	NA	28-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan G - Growth Option	10.14	NA	NA	28-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan I – Direct Plan – Growth Option	10.18	NA	NA	04-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan I - Growth Option	10.00	NA	NA	04-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan J – Direct Plan – Growth Option	9.91	NA	NA	13-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan J – Growth Option	9.85	NA	NA	13-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan B – Direct Plan – Growth Option	10.20	NA	NA	20-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan B – Growth Option	9.95	NA	NA	20-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan D – Direct Plan – Growth Option	9.30	NA	NA	08-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan D – Growth Option	9.04	NA	NA	08-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan E – Direct Plan – Growth Option	9.31	NA	NA	18-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan E - Growth Option	8.87	NA	NA	18-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan G – Direct Plan – Growth Option	9.34	NA	NA	27-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan G – Growth Option	8.84	NA	NA	27-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan H – Direct Plan – Growth Option	11.18	NA	NA	17-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan H – Growth Option	10.62	NA	NA	17-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan J – Direct Plan – Growth Option	9.38	NA	NA	12-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan J – Growth Option	8.93	NA	NA	12-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan B (502 days) – Direct Plan – Growth Option	9.50	NA	NA	03-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan B (502 days) – Growth Option	9.06	NA	NA	03-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan E (1000 days) – Direct Plan – Growth Option	11.56	NA	NA	27-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan E – Growth Option	10.94	NA	NA	27-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan H (453 days) – Direct Plan – Growth Option	9.50	NA	NA	13-Feb-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan H (453 days) – Growth Option	9.17	NA	NA	13-Feb-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan M (398 days) – Direct Plan – Growth Option	9.42	NA	NA	05-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan M (398 days) – Growth Option	8.98	NA	NA	05-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan O (1027 days) – Direct Plan – Growth Option	11.27	NA	NA	18-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan O (1027 days) - Growth Option	10.65	NA	NA	18-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan Q (390 days) – Direct Plan – Growth Option	9.23	NA	NA	14-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan Q (390 days) – Growth Option	8.85	NA	NA	14-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan R (386 days) – Direct Plan – Growth Option	9.25	NA	NA	19-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan R (386 days) – Growth Option	8.88	NA	NA	19-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan S (380 days) – Direct Plan – Growth Option	9.30	NA	NA	25-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan S (380 days) – Growth Option	9.19	NA	NA	25-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan T (377 days) – Direct Plan – Growth Option	9.20	NA	NA	26-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan T (377 days) – Growth Option	9.09	NA	NA	26-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
L&T Resurgent India Corporate Bond Fund – Growth Option	1.74	February 2, 2015
CRISIL Composite Bond Fund Index	0.90	
L&T Resurgent India Corporate Bond Fund – Direct Plan - Growth Option	1.86	
CRISIL Composite Bond Fund Index	0.90	
L&T Arbitrage Opportunities Fund - Growth Option	6.30	June 30, 2014
CRISIL Liquid Fund Index	6.61	
L&T Arbitrage Opportunities Fund – Direct Plan - Growth Option	6.79	
CRISIL Liquid Fund Index	6.61	
L&T Business Cycles Fund - Growth Option	23.85	August 20, 2014
S&P BSE 200	10.15	
L&T Business Cycles Fund – Direct Plan – Growth Option	24.38	
S&P BSE 200	10.15	
L&T Emerging Businesses Fund - Growth Option	44.75	May 12, 2014
S&P BSE SMALL CAP	42.69	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
L&T Emerging Businesses Fund – Direct Plan - Growth	45.69	
S&P BSE SMALL CAP	42.69	
L&T FMP - Series XI - Plan A - Growth Option	8.79	April 11, 2014
CRISIL Short Term Bond Fund Index	10.15	
L&T FMP - Series XI - Plan A – Direct Plan - Growth Option	8.89	
CRISIL Short Term Bond Fund Index	10.15	
L&T FMP - Series XI - Plan C - Growth Option	7.52	July 25, 2014
CRISIL Short Term Bond Fund Index	9.60	
L&T FMP - Series XI - Plan C – Direct Plan - Growth Option	7.82	
CRISIL Short Term Bond Fund Index	9.60	

Note:

As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. Date of inception is deemed to be date of allotment.

Past performance may or may not be sustained in the future.

Annexure I

E) Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2015

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T Triple Ace Bond Fund			935.20
	Direct Plan - Quarterly Dividend Option	12.7296	
	Direct Plan - Semi Annual Dividend Option	15.4605	
	Direct Plan- Growth Option	37.0266	
	Growth Option	36.5376	
	Quarterly Dividend Option	12.1048	
	Regular Bonus Option	13.8789	
	Semi Annual Dividend Option	15.2535	
L&T Ultra Short Term Fund			1,395.66
	Bonus Option	12.3682	
	Daily Dividend Option	10.1660	
	Direct Plan - Bonus Option	12.4402	
	Direct Plan - Daily Dividend Option	10.3424	
	Direct Plan- Growth Option	22.8068	
	Direct Plan- Monthly Dividend Option	12.5681	
	Direct Plan- Weekly Dividend Option	10.6838	
	Growth Option	22.6748	
	Monthly Dividend Option	12.5298	
	Regular Growth Option	21.8198	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Regular Monthly Dividend Option	11.9781	
	Semi Annual Dividend Option	17.1445	
LT Gilt Fund			58.75
	Direct Plan- Growth Option	35.2641	
	Direct Plan- Quarterly Dividend Option	13.1119	
	Growth Option	34.9057	
	Quarterly Dividend Option	13.0051	
L&T Liquid Fund			3,750.33
	Direct Plan - Daily Dividend Option	1012.1551	
	Direct Plan- Growth Option	1918.6352	
	Direct Plan- Weekly Dividend Option	1001.0128	
	Institutional Growth Option	2787.5194	
	Regular Growth Option	2671.5432	
	Daily Dividend Option	1011.6349	
	Growth Option	1916.822	
	Bonus Option	1916.9081	
	Weekly Dividend Option	1001.3726	
L&T Flexi Bond Fund			98.62
	Direct Plan- Dividend Option	10.612	
	Direct Plan- Growth Option	15.0862	
	Dividend Option	10.7505	
	Growth Option	14.9510	
	Retail Plan-Dividend Option	10.9558	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Retail Plan-Growth Option	18.5346	
L&T Floating Rate Fund			137.00
	Direct Plan- Daily Dividend Option	10.8591	
	Direct Plan- Growth Option	13.57	
	Direct Plan- Monthly Dividend Option	11.3478	
	Growth Option	13.5223	
	Monthly Dividend Option	11.3045	
	Weekly Dividend Option	12.6085	
	Daily Dividend Option	10.8591	
L&T Monthly Income Plan			62.83
	Direct Plan - Growth Option	28.2192	
	Direct Plan- Monthly Dividend Option	11.5564	
	Direct Plan- Quarterly Dividend Option	12.1427	
	Growth Option	27.7888	
	Monthly Dividend Option	11.4289	
	Quarterly Dividend Option	11.9525	
L&T Cash Fund			1213.29
	Direct Plan- Daily Dividend Option	1023.3	
	Direct Plan- Growth Option	1133.2028	
	Direct Plan- Monthly Dividend Option	1030.6055	
	Direct Plan- Weekly Dividend Option	1002.0917	
	Institutional-Growth Option	1856.7259	
	Retail Plan- Growth Option	1799.7215	
	Retail Plan- Monthly Dividend Option	1020.5707	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Daily Dividend Option	1023.3000	
	Growth Option	1123.6494	
	Monthly Dividend Option	1023.8676	
	Weekly Dividend Option	1000.6738	
L&T Low Duration Fund			17.85
	Direct Plan- Daily Dividend Option	11.7752	
	Direct Plan- Growth Option	12.3936	
	Direct Plan- Monthly Dividend Option	10.2453	
	Direct Plan - Weekly Dividend Option	10.2471	
	Growth Option	12.2967	
	Institutional Plan -Growth Option	17.1608	
	Monthly Dividend Option	10.2133	
	Retail Plan – Growth Option	17.2125	
	Retail Plan - Monthly Dividend	10.2316	
	Daily Dividend Option	10.4742	
	Weekly Dividend Option	10.2744	
L&T Income Opportunities Fund			912.47
	Direct Plan - Institutional Dividend Option	10.6597	
	Direct Plan- Institutional Growth Option	15.6598	
	Institutional Dividend Option	10.6057	
	Institutional Growth Option	15.5605	
	Annual Dividend Option	10.0436	
	Regular Bonus Option	15.3156	
	Regular Dividend Option	10.4541	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Regular Growth Option	15.3195	
	Regular Quarterly Dividend Option	10.8575	
L&T Short term Income Fund			209.20
	Direct Plan- Dividend Option	10.5626	
	Direct Plan- Growth Option	14.5821	
	Dividend Option	10.3903	
	Growth Option	14.5004	
L&T Short Term Opportunities Fund			713.11
	Bonus Option	13.3986	
	Direct Plan- Growth Option	13.5086	
	Direct Plan- Monthly Dividend Option	10.6822	
	Direct Plan- Quarterly Dividend Option	10.8714	
	Direct Plan- Annual Dividend Option	10.0134	
	Growth Option	13.3986	
	Monthly Dividend Option	10.5828	
	Quarterly Dividend Option	10.6953	
L&T Resurgent India Corporate Bond Fund			220.47
	Direct Plan - Dividend Option	10.186	
	Direct Plan - Growth Option	10.186	
	Dividend Option	10.1735	
	Growth Option	10.1735	
L&T Midcap Fund			313.97
	Direct Plan- Dividend Option	38.98	
	Direct Plan- Growth Option	87.6	
	Dividend Option	38.37	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Growth Option	86.15	
L&T India Equity and Gold Fund			67.61
	Direct Plan- Dividend Option	19.245	
	Direct Plan- Growth Option	20.745	
	Dividend Option	18.863	
	Growth Option	20.36	
L&T Tax Saver Fund			29.79
	Dividend Option	20.97	
	Growth Option	24.46	
L&T Tax Advantage Fund			1610.78
	Direct Plan- Dividend Option	24.104	
	Direct Plan- Growth Option	37.848	
	Dividend Option	22.053	
	Growth Option	37.36	
L&T India Special Situations Fund			943.74
	Direct Plan- Dividend Option	27.573	
	Direct Plan- Growth Option	36.306	
	Dividend Option	27.106	
	Growth Option	35.777	
L&T Indo Asia Fund			265.35
	Direct Plan- Dividend Option	21.086	
	Direct Plan- Growth Option	22.774	
	Dividend Option	20.785	
	Growth Option	22.466	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T India Large Cap Fund			376.13
	Direct Plan- Dividend Option	18.794	
	Direct Plan- Growth Option	21.353	
	Dividend Option	18.12	
	Growth Option	21.055	
L&T Infrastructure Fund			207.34
	Direct Plan- Dividend Option	11.1	
	Direct Plan- Growth Option	11.1	
	Dividend Option	10.94	
	Growth Option	10.94	
L&T India Value Fund			189.42
	Direct Plan- Dividend Option	22.776	
	Direct Plan- Growth Option	24.051	
	Dividend Option	22.417	
	Growth Option	23.692	
L&T Global Real Assets Fund			48.51
	Direct Plan- Dividend Option	18.769	
	Direct Plan- Growth Option	18.769	
	Dividend Option	18.419	
	Growth Option	18.419	
L&T India Prudence Fund			309.94
	Direct Plan- Dividend Option	18.961	
	Direct Plan- Annual Dividend Option	10.31	
	Direct Plan- Growth Option	19.674	
	Dividend Option	18.090	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Annual Dividend Option	10.295	
	Growth Option	19.28	
L&T Equity Fund			2875.70
	Direct Plan- Dividend Option	33.863	
	Direct Plan- Growth Option	64.266	
	Dividend Option	31.571	
	Growth Option	63.379	
L&T Equity Savings Fund			45.93
	Direct Plan- Growth Option	14.486	
	Direct - Monthly Dividend Option	11.825	
	Direct Plan- Quarterly Dividend Option	12.082	
	Growth Option	14.2690	
	Monthly Dividend Option	12.27	
	Quarterly Dividend Option	11.774	
L&T Arbitrage Opportunities Fund			153.58
	Direct Plan- Bonus Option	10.679	
	Direct Plan- Growth Option	10.679	
	Direct Plan- Monthly Dividend Option	10.228	
	Direct Plan- Quarterly Dividend Option	10.293	
	Bonus Option	10.630	
	Growth Option	10.630	
	Monthly Dividend Option	10.206	
	Quarterly Dividend Option	10.266	
L&T Business Cycles Fund			1196.96
	Direct Plan- Dividend Option	12.438	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Direct Plan- Growth Option	12.438	
	Dividend Option	12.385	
	Growth Option	12.385	
L&T Long Term Advantage Fund- I			1.84
	Dividend Option	21.53	
	Growth Option	33.89	
L&T FMP - VII (July1189D A)			47.36
	Direct Plan- Dividend Payout Option	10.6872	
	Direct Plan- Growth Option	12.1269	
	Dividend Payout Option	10.661	
	Growth Option	12.0065	
L&T FMP - VII (March880D A)			264.38
	Direct Plan- Dividend Payout Option	10.5108	
	Direct Plan- Growth Option	11.9136	
	Dividend Payout Option	10.5002	
	Growth Option	11.8652	
L&T FMP - VII (March 753D A)			394.32
	Direct Plan- Growth Option	12.0326	
	Dividend Payout Option	10.9572	
	Growth Option	11.9839	
L&T FMP - Series VIII - Plan C			88.82
	Direct Plan- Dividend Payout Option	10.5827	
	Direct Plan- Growth Option	11.6183	
	Dividend Payout Option	10.5664	
	Growth Option	11.5614	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T - FMP - Series VIII - Plan F			14.14
	Direct Plan- Growth Option	11.7142	
	Growth Option	11.6861	
L&T - FMP - Series VIII - Plan G			43.42
	Direct Plan- Dividend Payout Option	10.6404	
	Direct Plan- Growth Option	11.7681	
	Dividend Payout Option	10.5756	
	Growth Option	11.7504	
L&T - FMP - Series VIII - Plan I			5.64
	Direct Plan- Growth Option	11.7328	
	Growth Option	11.7071	
L&T - FMP - Series VIII - Plan J			3.91
	Direct Plan- Growth Option	11.6328	
	Dividend Payout Option	10.5442	
	Growth Option	11.6203	
L&T - FMP - Series IX - Plan B			13.91
	Direct Plan- Growth Option	11.5658	
	Dividend Payout Option	10.525	
	Growth Option	11.5275	
L&T - FMP - Series IX - Plan D			73.11
	Direct Plan- Dividend Payout Option	10.3424	
	Direct Plan- Growth Option	11.3008	
	Dividend Payout Option	10.3339	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Growth Option	11.2635	
L&T- FMP - Series IX - Plan E			131.83
	Direct Plan- Dividend Payout Option	10.5408	
	Direct Plan- Growth Option	11.3264	
	Dividend Payout Option	10.5192	
	Growth Option	11.2646	
L&T - FMP - Series IX - Plan G			2.46
	Direct Plan- Growth Option	11.2743	
	Growth Option	11.2133	
L&T FMP - Series IX - Plan H			97.53
	Direct Plan- Dividend Payout Option	10.6135	
	Direct Plan- Growth Option	11.4341	
	Dividend Payout Option	10.5862	
	Growth Option	11.3608	
L&T - FMP - Series IX - Plan J			119.00
	Direct Plan- Growth Option	11.2505	
	Dividend Payout Option	10.4801	
	Growth Option	11.192	
L&T FMP - Series X - Plan B (502 days)			113.33
	Direct Plan- Growth Option	11.1876	
	Dividend Payout Option	10.4644	
	Growth Option	11.1322	
L&T - FMP Series X - Plan E (1000 days)			49.45
	Direct Plan- Dividend Payout Option	10.6789	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Direct Plan- Growth Option	11.3881	
	Dividend Payout Option	10.6488	
	Growth Option	11.3147	
L&T - FMP - Series X - Plan H (453 days)			120.20
	Direct Plan- Growth Option	11.1027	
	Dividend Payout Option	10.4743	
	Growth Option	11.0656	
L&T - FMP Series X - Plan M (398 days)			140.67
	Direct Plan- Dividend Payout Option	10.4766	
	Direct Plan- Growth Option	11.0491	
	Dividend Payout Option	10.4559	
	Growth Option	11.0025	
L&T- FMP Series X - Plan O (1027 days)			50.62
	Direct Plan- Dividend Payout Option	10.6336	
	Direct Plan- Growth Option	11.1876	
	Dividend Payout Option	10.6037	
	Growth Option	11.1238	
L&T- FMP Series X - Plan Q (390 days)			118.94
	Direct Plan- Dividend Payout Option	10.4588	
	Direct Plan- Growth Option	10.9877	
	Dividend Payout Option	10.4408	
	Growth Option	10.9481	
L&T- FMP Series X - Plan R (386 days)			24.12
	Direct Plan- Dividend Payout Option	10.4577	
	Direct Plan- Growth Option	10.9686	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Dividend Payout Option	10.4396	
	Growth Option	10.9296	
L&T - FMP Series X - Plan S (380 days)			251.48
	Direct Plan- Dividend Payout Option	10.4585	
	Direct Plan- Growth Option	10.9368	
	Dividend Payout Option	10.4525	
	Growth Option	10.9259	
L&T - FMP Series X - Plan T (377 days)			297.44
	Direct Plan- Dividend Payout Option	10.4501	
	Direct Plan- Growth Option	10.9283	
	Dividend Payout Option	10.4448	
	Growth Option	10.9174	
L&T- FMP Series XI - Plan A (370 days)			34.48
	Direct Plan- Dividend Payout Option	10.4607	
	Direct Plan- Growth Option	10.8892	
	Dividend Payout Option	10.4555	
	Growth Option	10.8788	
L&T FMP Series XI - Plan C (1139 days)			21.84
	Direct Plan- Dividend Payout Option	10.7818	
	Direct Plan- Growth Option	10.7818	
	Dividend Payout Option	10.7523	
	Growth Option	10.7523	
L&T Emerging Businesses Fund			342.09
	Direct Plan- Dividend Option	14.569	
	Direct Plan- Growth Option	14.569	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Dividend Option	14.475	
	Growth Option	14.475	

Annexure II

Redressal of Complaints received against L&T Mutual Fund during 2014-2015

Complain t code	Type of Complaint	(a) No. of complaints pending at the beginning of	(b) No. of complaints received during the given	Action on (a) and (b)								
				Resolved				Non Actionable	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	7	7	0	0	0	0	0	0	0	0
I B	Interest on Delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	1	47	47	0	0	0	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	3	3	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	30	29	0	0	0	0	1	0	0	0
II B	Discrepancy in Statement of Account	0	254	254	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	285	285	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	12	12	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	2	2	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	23	19	1	0	0	0	3	0	0	0
IV	Others	4	183	184	0	1	0	0	2	0	0	0
TOTAL		5	846	842	1	1	0	0	7	0	0	0

INDEPENDENT AUDITORS' REPORT

To the Board of Trustee of L&T Mutual Fund

Report on the Financial Statements

1. We have audited the accompanying financial statements of L&T Mutual Fund - L&T Infrastructure Fund, L&T Midcap Fund, L&T Tax Saver Fund, L&T Long Term Advantage Fund – I, L&T Equity Fund, L&T India Special Situations Fund, L&T Tax Advantage Fund, L&T Indo Asia Fund, L&T Global Real Assets Fund, L&T India Prudence Fund, L&T India Equity and Gold Fund, L&T India Value Fund, L&T India Large Cap Fund, L&T Emerging Businesses Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund and L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund) (the “Schemes”), which comprise the Balance Sheets as at March 31, 2015, and the related Revenue Accounts and Cash Flow Statements, where applicable, for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Trustee's and Management's Responsibility for the Financial Statements

2. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the “Management”) are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the “Regulations”). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2015 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2015;
 - (b) in the case of the Revenue Accounts, of the net surplus for the year ended on that date; and
 - (c) in the case of the Cash Flow Statements, where applicable, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirement

7. As required by section 55(4) of the Regulations, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
 - (b) In our opinion, the Balance Sheets, Revenue Accounts and Cash Flow Statements, where applicable, dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements, where applicable, dealt with by this Report are in agreement with the books of account of the Schemes.
9. In our opinion, the methods used to value non-traded securities as at March 31, 2015, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Price Waterhouse

Firm Registration Number: 301112E
Chartered Accountants

Place: Mumbai
Date: April 21, 2015

Vivek Prasad
Partner
Membership Number 104941

BALANCE SHEET AS AT March 31, 2015

		L&T Infrastructure Fund		L&T Mid Cap Fund	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Schedule		Rupees	Rupees	Rupees	Rupees
ASSETS					
Investments	1	1,907,178,505	256,037,510	2,898,733,448	1,057,466,075
Deposits	2	1,653,987	569,899	1,154,841	1,056,208
Other Current Assets	3	192,446,910	8,964,718	262,562,753	38,965,967
TOTAL		2,101,279,402	265,572,127	3,162,451,042	1,097,488,250
LIABILITIES					
Unit Capital	4	1,893,522,639	378,788,389	540,776,996	351,922,597
Reserves and Surplus	5	179,877,440	(120,278,960)	2,598,915,801	725,343,323
Current Liabilities and Provisions	6	27,879,323	7,062,698	22,758,245	20,222,330
TOTAL		2,101,279,402	265,572,127	3,162,451,042	1,097,488,250
Notes to the Financial Statements.	8				

BALANCE SHEET AS AT March 31, 2015

		L&T Tax Saver Fund		L&T Long Term Advantage Fund - I	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Schedule		Rupees	Rupees	Rupees	Rupees
ASSETS					
Investments	1	294,048,337	271,334,519	17,521,323	15,879,230
Deposits	2	-	-	-	-
Other Current Assets	3	7,530,626	9,869,868	1,078,061	977,466
TOTAL		301,578,963	281,204,387	18,599,384	16,856,696
LIABILITIES					
Unit Capital	4	132,071,003	168,388,199	6,289,279	7,571,672
Reserves and Surplus	5	165,784,380	108,596,745	12,080,555	8,568,109
Current Liabilities and Provisions	6	3,723,580	4,219,443	229,550	716,915
TOTAL		301,578,963	281,204,387	18,599,384	16,856,696
Notes to the Financial Statements.	8				

BALANCE SHEET AS AT March 31, 2015

Schedule	L&T Equity Fund		L&T India Special Situations Fund		
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	
	Rupees	Rupees	Rupees	Rupees	
ASSETS					
Investments	1	27,461,315,689	20,460,940,343	9,130,875,585	6,005,478,173
Deposits	2	23,340,400	32,593,637	14,902,584	17,903,583
Other Current Assets	3	1,385,169,360	276,262,531	350,069,896	133,037,745
TOTAL		28,869,825,449	20,769,796,511	9,495,848,065	6,156,419,501
LIABILITIES					
Unit Capital	4	5,965,194,846	6,354,291,457	2,920,287,261	2,685,994,170
Reserves and Surplus	5	22,791,782,649	14,066,758,768	6,517,158,524	3,392,224,238
Current Liabilities and Provisions	6	112,847,954	348,746,286	58,402,280	78,201,093
TOTAL		28,869,825,449	20,769,796,511	9,495,848,065	6,156,419,501
Notes to the Financial Statements.	8				

BALANCE SHEET AS AT March 31, 2015

Schedule	L&T Tax Advantage Fund		L&T Indo Asia Fund		
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	
	Rupees	Rupees	Rupees	Rupees	
ASSETS					
Investments	1	15,289,336,127	11,631,431,650	2,631,179,888	2,448,803,849
Deposits	2	29,184,180	37,856,764	5,190,333	8,770,774
Other Current Assets	3	919,312,102	717,570,075	39,964,674	97,455,809
TOTAL		16,237,832,409	12,386,858,489	2,676,334,895	2,555,030,432
LIABILITIES					
Unit Capital	4	5,216,732,805	5,170,893,868	1,216,734,631	1,501,303,805
Reserves and Surplus	5	10,891,079,849	6,952,886,509	1,436,736,371	979,668,897
Current Liabilities and Provisions	6	130,019,755	263,078,112	22,863,893	74,057,730
TOTAL		16,237,832,409	12,386,858,489	2,676,334,895	2,555,030,432
Notes to the Financial Statements.	8				

BALANCE SHEET AS AT March 31, 2015

		L&T Global Real Assets Fund		L&T India Prudence Fund	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Schedule		Rupees	Rupees	Rupees	Rupees
ASSETS					
Investments	1	480,638,892	923,770,772	2,646,732,824	479,438,326
Deposits	2	200,000	200,000	7,039,428	3,356,005
Other Current Assets	3	6,822,825	24,272,282	548,306,982	70,416,804
TOTAL		487,661,717	948,243,054	3,202,079,234	553,211,135
LIABILITIES					
Unit Capital	4	262,996,353	507,700,714	1,657,061,461	410,452,211
Reserves and Surplus	5	222,124,047	431,394,733	1,442,319,953	132,983,231
Current Liabilities and Provisions	6	2,541,317	9,147,607	102,697,820	9,775,693
TOTAL		487,661,717	948,243,054	3,202,079,234	553,211,135
Notes to the Financial Statements.	8				

BALANCE SHEET AS AT March 31, 2015

		L&T India Equity and Gold Fund		L&T India Value Fund	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Schedule		Rupees	Rupees	Rupees	Rupees
ASSETS					
Investments	1	637,386,709	444,133,788	1,711,204,129	458,048,323
Deposits	2	1,000,000	1,156,005	19,281,345	13,935,261
Other Current Assets	3	40,181,957	26,974,099	221,149,635	30,642,322
TOTAL		678,568,666	472,263,892	1,951,635,109	502,625,906
LIABILITIES					
Unit Capital	4	333,730,581	340,169,433	810,500,880	338,703,632
Reserves and Surplus	5	342,391,302	122,990,514	1,083,697,668	131,499,594
Current Liabilities and Provisions	6	2,446,783	9,103,945	57,436,561	32,422,680
TOTAL		678,568,666	472,263,892	1,951,635,109	502,625,906
Notes to the Financial Statements.	8				

BALANCE SHEET AS AT March 31, 2015

Schedule	L&T India Large Cap Fund		L&T Emerging Businesses Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	
	Rupees	Rupees	Rupees	
ASSETS				
Investments	1	3,593,648,449	3,080,922,034	3,099,849,968
Deposits	2	32,007,755	38,638,244	1,000,000
Other Current Assets	3	196,864,670	109,626,925	326,697,130
TOTAL		3,822,520,874	3,229,187,203	3,427,547,098
LIABILITIES				
Unit Capital	4	1,869,289,873	2,124,706,683	2,362,215,520
Reserves and Surplus	5	1,891,968,018	919,703,829	1,058,711,274
Current Liabilities and Provisions	6	61,262,983	184,776,691	6,620,304
TOTAL		3,822,520,874	3,229,187,203	3,427,547,098
Notes to the Financial Statements.	8			

BALANCE SHEET AS AT March 31, 2015

Schedule	L&T Arbitrage Opportunities Fund	L&T Business Cycles Fund	L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)		
	March 31, 2015	March 31, 2015	March 31, 2015	March 31, 2014	
	Rupees	Rupees	Rupees	Rupees	
ASSETS					
Investments	1	1,185,942,863	11,075,105,356	333,077,148	385,484,285
Deposits	2	260,838,206	22,924,431	55,595,007	10,080,091
Other Current Assets	3	134,855,470	1,044,175,061	78,587,640	29,210,286
TOTAL		1,581,636,539	12,142,204,848	467,259,795	424,774,662
LIABILITIES					
Unit Capital	4	1,485,413,503	9,663,100,143	339,405,053	364,145,875
Reserves and Surplus	5	50,380,765	2,306,467,334	119,913,789	49,049,272
Current Liabilities and Provisions	6	45,842,271	172,637,371	7,940,953	11,579,515
TOTAL		1,581,636,539	12,142,204,848	467,259,795	424,774,662
Notes to the Financial Statements.	8				

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse

For L&T Mutual Fund Trustee Limited

For L&T Investment Management Limited

Firm Registration Number - 301112E

Chartered Accountants

Vivek Prasad

Y. M. Deosthalee

Hemant Joshi

R. Shankar Raman

Ms. Raji Vishwanathan

Partner

Director

Director

Director

Additional Director

Membership No.- 104941

Ashu Suyash
Chief Executive Officer

S.N. Lahiri
Fund Manager

Mr. Praveen Ayathan
Fund Manager

Venugopal Manghat
Fund Manager

Vikram Chopra
Fund Manager

Abhijeet Dakshikar
Fund Manager

Rajesh Pherwani
Fund Manager

Place: Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Date: April 21, 2015

Date: April 21, 2015

Date: April 21, 2015

Date: April 21, 2015

Date: April 21, 2015

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Infrastructure Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		16,195,250	4,453,887
Interest and Discount (Note 2.5)	7	9,289,477	1,122,878
Net Profit on Sale / Redemption of Investments (Note 2.4)		111,354,557	-
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		5,510,820	69,189
TOTAL		142,350,104	5,645,954
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	28,050,342
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		23,451,385	4,005,235
Transfer Agent Fees and Expenses		2,122,130	526,136
Trusteeship Fees and Expenses (Note 5)		3,742	853
Custodian Fees and Expenses (Note 6)		161,368	46,010
Audit Fees		135,000	76,087
Selling and Distribution Expenses		11,751,003	1,507,424
Marketing and Publicity Expenses		50,849	11,382
Investor Education & Awareness Expenses		285,805	47,799
Service Tax on Investment Management Fees		2,898,717	495,066
Other Operating Expenses		563,828	341,574
TOTAL		41,423,827	35,107,908
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		511,747	-
TOTAL		40,912,080	35,107,908
Net Realised Gains / (Losses) for the Year / Period		101,438,024	(29,461,954)
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	34,626,770
Net Gains / (Losses) for the Year / Period		101,438,024	5,164,816
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		275,224,192	37,157,472
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		376,662,216	42,322,288
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(275,224,192)	(37,157,472)
Net Surplus / (Deficit) for the Year / Period		101,438,024	5,164,816
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		101,438,024	5,164,816
Transfer From Income Equalisation Reserve (Note 2.8)		(686,864,219)	36,335,571
Transfer from Reserve Fund		(155,374,868)	(196,875,255)
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		-	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		(740,801,063)	(155,374,868)

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Mid Cap Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		23,596,545	9,052,514
Interest and Discount (Note 2.5)	7	11,197,712	3,725,955
Net Profit on Sale / Redemption of Investments (Note 2.4)		384,287,760	42,188,717
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		1,952,834	478,733
TOTAL		421,034,851	55,445,919
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		27,396,779	7,535,966
Transfer Agent Fees and Expenses		3,816,769	1,690,954
Trusteeship Fees and Expenses (Note 5)		6,124	2,299
Custodian Fees and Expenses (Note 6)		241,334	96,022
Audit Fees		200,000	152,174
Selling and Distribution Expenses		28,771,544	8,622,123
Marketing and Publicity Expenses		1,845,924	21,333
Investor Education & Awareness Expenses		464,972	133,238
Service Tax on Investment Management Fees		3,386,365	931,477
Other Operating Expenses		1,156,925	721,314
TOTAL		67,286,736	19,906,900
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		139,646	184,191
TOTAL		67,147,090	19,722,709
Net Realised Gains / (Losses) for the Year / Period		353,887,761	35,723,210
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		353,887,761	35,723,210
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		739,388,130	201,597,870
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		1,093,275,891	237,321,080
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(739,388,130)	(201,597,870)
Net Surplus / (Deficit) for the Year / Period		353,887,761	35,723,210
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		353,887,761	35,723,210
Transfer From Income Equalisation Reserve (Note 2.8)		547,302,465	165,700,269
Transfer from Reserve Fund		546,682,589	345,259,110
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(76,781,612)	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		1,371,091,203	546,682,589

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Tax Saver Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		3,597,258	4,344,649
Interest and Discount (Note 2.5)	7	435,198	496,756
Net Profit on Sale / Redemption of Investments (Note 2.4)		76,257,325	13,600,841
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		-	-
TOTAL		80,289,781	18,442,246
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		6,657,112	5,778,666
Transfer Agent Fees and Expenses		61,135	158,078
Trusteeship Fees and Expenses (Note 5)		814	935
Custodian Fees and Expenses (Note 6)		87,256	58,845
Audit Fees		51,000	76,087
Selling and Distribution Expenses		1,120,757	783,811
Marketing and Publicity Expenses		2,462	11,609
Investor Education & Awareness Expenses		61,165	52,740
Service Tax on Investment Management Fees		822,862	714,281
Other Operating Expenses		214,204	199,776
TOTAL		9,078,767	7,834,828
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	960
TOTAL		9,078,767	7,833,868
Net Realised Gains / (Losses) for the Year / Period		71,211,014	10,608,378
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		71,211,014	10,608,378
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		23,626,482	50,570,484
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		94,837,496	61,178,862
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(23,626,482)	(50,570,484)
Net Surplus / (Deficit) for the Year / Period		71,211,014	10,608,378
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		71,211,014	10,608,378
Transfer From Income Equalisation Reserve (Note 2.8)		(22,312,591)	(8,368,420)
Transfer from Reserve Fund		64,767,184	62,527,226
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		-	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		113,665,607	64,767,184

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Long Term Advantage Fund - I	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		204,965	257,971
Interest and Discount (Note 2.5)	7	35,277	33,670
Net Profit on Sale / Redemption of Investments (Note 2.4)		3,876,466	614,842
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		-	-
TOTAL		4,116,708	906,483
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		182,634	240,859
Transfer Agent Fees and Expenses		6,971	13,212
Trusteeship Fees and Expenses (Note 5)		47	57
Custodian Fees and Expenses (Note 6)		65,332	36,954
Audit Fees		51,000	7,609
Selling and Distribution Expenses		51,046	46,022
Marketing and Publicity Expenses		407	1,886
Investor Education & Awareness Expenses		3,576	3,221
Service Tax on Investment Management Fees		22,575	29,771
Other Operating Expenses		121,478	77,524
TOTAL		505,066	457,115
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		505,066	457,115
Net Realised Gains / (Losses) for the Year / Period		3,611,642	449,368
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		3,611,642	449,368
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		1,968,666	3,201,262
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		5,580,308	3,650,630
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(1,968,666)	(3,201,262)
Net Surplus / (Deficit) for the Year / Period		3,611,642	449,368
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		3,611,642	449,368
Transfer From Income Equalisation Reserve (Note 2.8)		(1,429,554)	(1,446,728)
Transfer from Reserve Fund		6,277,040	7,274,400
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		-	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		8,459,128	6,277,040

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Equity Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		271,401,734	293,069,065
Interest and Discount (Note 2.5)	7	72,612,032	50,859,820
Net Profit on Sale / Redemption of Investments (Note 2.4)		5,389,175,395	3,031,877,664
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		6,688,949	5,792,409
TOTAL		5,739,878,110	3,381,598,958
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		324,068,185	267,230,477
Transfer Agent Fees and Expenses		32,472,167	31,426,887
Trusteeship Fees and Expenses (Note 5)		64,855	72,721
Custodian Fees and Expenses (Note 6)		1,811,757	1,417,960
Audit Fees		500,000	228,261
Selling and Distribution Expenses		137,287,553	116,089,769
Marketing and Publicity Expenses		941,348	4,051,942
Investor Education & Awareness Expenses		4,885,433	4,079,269
Service Tax on Investment Management Fees		40,056,083	33,030,733
Other Operating Expenses		5,985,778	5,394,601
TOTAL		548,073,159	463,022,620
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		3,256,359	129,182
TOTAL		544,816,800	462,893,438
Net Realised Gains / (Losses) for the Year / Period		5,195,061,310	2,918,705,520
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		5,195,061,310	2,918,705,520
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		3,997,566,891	1,022,466,724
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		9,192,628,201	3,941,172,244
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(3,997,566,891)	(1,022,466,724)
Net Surplus / (Deficit) for the Year / Period		5,195,061,310	2,918,705,520
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		5,195,061,310	2,918,705,520
Transfer From Income Equalisation Reserve (Note 2.8)		(660,438,452)	(2,018,787,440)
Transfer from Reserve Fund		15,169,212,035	14,269,292,309
Prior Period Dividend Distribution Reversed		-	1,646
Dividend Distributions		(570,875,283)	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		19,132,959,610	15,169,212,035

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T India Special Situations Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		107,684,188	94,987,613
Interest and Discount (Note 2.5)	7	20,310,354	14,223,487
Net Profit on Sale / Redemption of Investments (Note 2.4)		1,202,677,713	523,625,956
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		3,528,457	1,462,056
TOTAL		1,334,200,712	634,299,112
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		124,179,326	89,575,915
Transfer Agent Fees and Expenses		11,767,533	8,110,928
Trusteeship Fees and Expenses (Note 5)		21,157	20,179
Custodian Fees and Expenses (Note 6)		650,503	436,181
Audit Fees		275,000	228,261
Selling and Distribution Expenses		49,670,566	36,121,914
Marketing and Publicity Expenses		940,618	1,174,289
Investor Education & Awareness Expenses		1,596,727	1,135,627
Service Tax on Investment Management Fees		15,349,008	11,072,016
Other Operating Expenses		2,620,968	2,300,302
TOTAL		207,071,406	150,175,612
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		2,067,291	38,666
TOTAL		205,004,115	150,136,946
Net Realised Gains / (Losses) for the Year / Period		1,129,196,597	484,162,166
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		1,129,196,597	484,162,166
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		1,768,857,941	597,562,695
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		2,898,054,538	1,081,724,861
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(1,768,857,941)	(597,562,695)
Net Surplus / (Deficit) for the Year / Period		1,129,196,597	484,162,166
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		1,129,196,597	484,162,166
Transfer From Income Equalisation Reserve (Note 2.8)		486,636,904	(259,954,349)
Transfer from Reserve Fund		6,044,448,067	5,964,857,950
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(397,010,189)	(144,617,700)
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		7,263,271,379	6,044,448,067

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Tax Advantage Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		177,674,638	161,116,573
Interest and Discount (Note 2.5)	7	32,050,423	28,688,687
Net Profit on Sale / Redemption of Investments (Note 2.4)		2,330,421,130	1,420,874,907
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		153	24,124
TOTAL		2,540,146,344	1,610,704,291
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		197,029,399	153,059,834
Transfer Agent Fees and Expenses		20,535,541	17,858,512
Trusteeship Fees and Expenses (Note 5)		38,900	39,005
Custodian Fees and Expenses (Note 6)		1,127,604	795,660
Audit Fees		500,000	228,261
Selling and Distribution Expenses		102,387,487	78,669,377
Marketing and Publicity Expenses		2,396,332	5,913,547
Investor Education & Awareness Expenses		2,929,060	2,199,422
Service Tax on Investment Management Fees		24,353,637	18,918,848
Other Operating Expenses		5,515,095	4,326,628
TOTAL		356,813,055	282,009,094
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		533,445	12,680,017
TOTAL		356,279,610	269,329,077
Net Realised Gains / (Losses) for the Year / Period		2,183,866,734	1,341,375,214
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		2,183,866,734	1,341,375,214
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		2,472,600,258	867,385,371
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		4,656,466,992	2,208,760,585
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(2,472,600,258)	(867,385,371)
Net Surplus / (Deficit) for the Year / Period		2,183,866,734	1,341,375,214
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		2,183,866,734	1,341,375,214
Transfer From Income Equalisation Reserve (Note 2.8)		(31,623,137)	(220,781,925)
Transfer from Reserve Fund		4,094,066,312	3,217,027,060
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(776,568,123)	(243,554,037)
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		5,469,741,786	4,094,066,312

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Indo Asia Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		22,460,929	27,050,353
Interest and Discount (Note 2.5)	7	2,492,759	2,928,276
Net Profit on Sale / Redemption of Investments (Note 2.4)		354,280,728	334,170,430
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		110,758	62,713
TOTAL		379,345,174	364,211,772
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		43,224,042	41,571,521
Transfer Agent Fees and Expenses		3,322,721	3,202,692
Trusteeship Fees and Expenses (Note 5)		7,001	9,120
Custodian Fees and Expenses (Note 6)		213,224	160,825
Audit Fees		200,000	228,261
Selling and Distribution Expenses		12,046,128	11,134,428
Marketing and Publicity Expenses		23,825	49,839
Investor Education & Awareness Expenses		525,516	512,145
Service Tax on Investment Management Fees		5,342,694	5,138,418
Other Operating Expenses		1,136,510	991,732
TOTAL		66,041,661	62,998,981
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		6,147	-
TOTAL		66,035,514	62,998,981
Net Realised Gains / (Losses) for the Year / Period		313,309,660	301,212,791
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		313,309,660	301,212,791
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		488,543,237	51,213,167
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		801,852,897	352,425,958
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(488,543,237)	(51,213,167)
Net Surplus / (Deficit) for the Year / Period		313,309,660	301,212,791
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		313,309,660	301,212,791
Transfer From Income Equalisation Reserve (Note 2.8)		(503,986,547)	(79,363,512)
Transfer from Reserve Fund		2,516,713,794	2,294,864,515
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(79,108,632)	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		2,246,928,275	2,516,713,794

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Global Real Assets Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		-	-
Interest and Discount (Note 2.5)	7	505,743	1,183,183
Net Profit on Sale / Redemption of Investments (Note 2.4)		64,022,691	16,206,489
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		1,530,496	1,135,971
TOTAL		66,058,930	18,525,643
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		5,571,872	3,344,131
Transfer Agent Fees and Expenses		795,927	864,463
Trusteeship Fees and Expenses (Note 5)		1,846	2,817
Custodian Fees and Expenses (Note 6)		562	281
Audit Fees		35,000	152,174
Selling and Distribution Expenses		3,680,463	10,845,979
Marketing and Publicity Expenses		1,313,643	300,285
Investor Education & Awareness Expenses		137,486	161,534
Service Tax on Investment Management Fees		688,699	413,341
Other Operating Expenses		624,977	523,911
TOTAL		12,850,475	16,608,916
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		206,616	593,338
TOTAL		12,643,859	16,015,578
Net Realised Gains / (Losses) for the Year / Period		53,415,071	2,510,065
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		53,415,071	2,510,065
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		(51,011,742)	88,032,027
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		2,403,329	90,542,092
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		51,011,742	(88,032,027)
Net Surplus / (Deficit) for the Year / Period		53,415,071	2,510,065
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		53,415,071	2,510,065
Transfer From Income Equalisation Reserve (Note 2.8)		(189,205,422)	100,185,676
Transfer from Reserve Fund		354,639,115	251,943,374
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		-	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		218,848,764	354,639,115

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T India Prudence Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		8,789,520	4,091,222
Interest and Discount (Note 2.5)	7	33,716,232	9,069,398
Net Profit on Sale / Redemption of Investments (Note 2.4)		123,130,277	14,409,080
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		497,926	-
Miscellaneous Income		1,002,841	747,549
TOTAL		167,136,796	28,317,249
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		18,816,973	3,830,776
Transfer Agent Fees and Expenses		2,324,010	1,245,562
Trusteeship Fees and Expenses (Note 5)		3,240	1,314
Custodian Fees and Expenses (Note 6)		146,880	72,721
Audit Fees		200,000	152,174
Selling and Distribution Expenses		11,477,270	5,446,555
Marketing and Publicity Expenses		72,707	14,222
Investor Education & Awareness Expenses		247,863	75,502
Service Tax on Investment Management Fees		2,325,868	473,500
Other Operating Expenses		728,807	434,142
TOTAL		36,343,618	11,746,468
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		286,146	521,682
TOTAL		36,057,472	11,224,786
Net Realised Gains / (Losses) for the Year / Period		131,079,324	17,092,463
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		(193,172)	-
Net Gains / (Losses) for the Year / Period		130,886,152	17,092,463
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		241,492,080	66,197,510
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		372,378,232	83,289,973
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(241,492,080)	(66,197,510)
Net Surplus / (Deficit) for the Year / Period		130,886,152	17,092,463
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		130,886,152	17,092,463
Transfer From Income Equalisation Reserve (Note 2.8)		222,592,750	4,122,551
Transfer from Reserve Fund		23,508,329	2,293,315
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(29,181,434)	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		347,805,797	23,508,329

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T India Equity and Gold Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		6,483,716	4,776,435
Interest and Discount (Note 2.5)	7	1,957,343	4,150,049
Net Profit on Sale / Redemption of Investments (Note 2.4)		118,373,379	20,416,672
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		52,310	-
Miscellaneous Income		895,718	1,089,315
TOTAL		127,762,466	30,432,471
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		8,751,176	5,198,170
Transfer Agent Fees and Expenses		1,373,406	1,462,377
Trusteeship Fees and Expenses (Note 5)		1,584	1,386
Custodian Fees and Expenses (Note 6)		111,980	71,874
Audit Fees		51,000	152,174
Selling and Distribution Expenses		4,664,046	3,356,207
Marketing and Publicity Expenses		4,823	17,961
Investor Education & Awareness Expenses		119,435	78,683
Service Tax on Investment Management Fees		1,081,687	642,516
Other Operating Expenses		579,565	524,108
TOTAL		16,738,702	11,505,456
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		91,309	-
TOTAL		16,647,393	11,505,456
Net Realised Gains / (Losses) for the Year / Period		111,115,073	18,927,015
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		(5,829,596)	(88,090)
Net Gains / (Losses) for the Year / Period		105,285,477	18,838,925
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		124,679,219	60,304,611
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		229,964,696	79,143,536
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(124,679,219)	(60,304,611)
Net Surplus / (Deficit) for the Year / Period		105,285,477	18,838,925
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		105,285,477	18,838,925
Transfer From Income Equalisation Reserve (Note 2.8)		(1,451,718)	(481,651)
Transfer from Reserve Fund		19,808,763	1,451,489
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(5,249,245)	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		118,393,277	19,808,763

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T India Value Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		10,609,389	6,911,533
Interest and Discount (Note 2.5)	7	3,362,277	708,245
Net Profit on Sale / Redemption of Investments (Note 2.4)		160,640,020	54,975,445
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		469,851	126,143
TOTAL		175,081,537	62,721,366
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		18,406,973	9,138,581
Transfer Agent Fees and Expenses		1,649,451	755,619
Trusteeship Fees and Expenses (Note 5)		2,473	1,622
Custodian Fees and Expenses (Note 6)		147,958	95,934
Audit Fees		135,000	152,174
Selling and Distribution Expenses		4,660,235	1,671,310
Marketing and Publicity Expenses		17,467	8,234
Investor Education & Awareness Expenses		188,506	91,042
Service Tax on Investment Management Fees		2,275,199	1,129,570
Other Operating Expenses		548,954	325,894
TOTAL		28,032,216	13,369,980
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		17,640	-
TOTAL		28,014,576	13,369,980
Net Realised Gains / (Losses) for the Year / Period		147,066,961	49,351,386
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		147,066,961	49,351,386
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		229,492,789	34,712,435
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		376,559,750	84,063,821
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(229,492,789)	(34,712,435)
Net Surplus / (Deficit) for the Year / Period		147,066,961	49,351,386
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		147,066,961	49,351,386
Transfer From Income Equalisation Reserve (Note 2.8)		281,497,595	(193,117)
Transfer from Reserve Fund		129,253,366	80,095,097
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(13,719,875)	-
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		544,098,047	129,253,366

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T India Large Cap Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		39,618,731	39,532,535
Interest and Discount (Note 2.5)	7	4,128,282	9,861,911
Net Profit on Sale / Redemption of Investments (Note 2.4)		508,001,325	387,235,980
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-	-
Miscellaneous Income		683,701	1,206,640
TOTAL		552,432,039	437,837,066
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	-
Investment Management Fees (Note 4)		67,995,336	49,925,893
Transfer Agent Fees and Expenses		5,302,358	5,956,757
Trusteeship Fees and Expenses (Note 5)		9,152	10,616
Custodian Fees and Expenses (Note 6)		309,599	242,447
Audit Fees		200,000	228,261
Selling and Distribution Expenses		9,021,019	15,483,406
Marketing and Publicity Expenses		55,657	1,501,124
Investor Education & Awareness Expenses		688,240	596,036
Service Tax on Investment Management Fees		8,404,543	6,171,066
Other Operating Expenses		2,146,188	2,019,191
TOTAL		94,132,092	82,134,797
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		119,590	-
TOTAL		94,012,502	82,134,797
Net Realised Gains / (Losses) for the Year / Period		458,419,537	355,702,269
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-	-
Net Gains / (Losses) for the Year / Period		458,419,537	355,702,269
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		746,137,170	202,535,497
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		1,204,556,707	558,237,766
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(746,137,170)	(202,535,497)
Net Surplus / (Deficit) for the Year / Period		458,419,537	355,702,269
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		458,419,537	355,702,269
Transfer From Income Equalisation Reserve (Note 2.8)		(198,060,972)	(51,282,863)
Transfer from Reserve Fund		1,311,792,056	1,083,931,579
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(79,443,419)	(76,558,929)
Dividend Distribution Tax thereon		-	-
Balance Transferred to Reserve Fund		1,492,707,202	1,311,792,056

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Emerging Businesses Fund
		April 22, 2014 to March 31, 2015
		Rupees
Schedule		
INCOME AND GAINS		
		32,328,250
Dividends on Equity Shares (Note 2.5)		
Interest and Discount (Note 2.5)	7	16,734,838
Net Profit on Sale / Redemption of Investments (Note 2.4)		301,678,003
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-
Miscellaneous Income		377
TOTAL		350,741,468
EXPENSES AND LOSSES		
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-
Investment Management Fees (Note 4)		61,881,259
Transfer Agent Fees and Expenses		2,232,771
Trusteeship Fees and Expenses (Note 5)		7,043
Custodian Fees and Expenses (Note 6)		243,555
Audit Fees		200,000
Selling and Distribution Expenses		6,089,398
Marketing and Publicity Expenses		15,504
Investor Education & Awareness Expenses		534,508
Service Tax on Investment Management Fees		7,648,856
Other Operating Expenses		428,329
TOTAL		79,281,223
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		222,175
TOTAL		79,059,048
Net Realised Gains / (Losses) for the Year / Period		271,682,420
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-
Net Gains / (Losses) for the Year / Period		271,682,420
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		767,361,023
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		1,039,043,443
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(767,361,023)
Net Surplus / (Deficit) for the Year / Period		271,682,420
		April 22, 2014 to March 31, 2015
		Rupees
Net Surplus / (Deficit) for the Year / Period		271,682,420
Transfer From Income Equalisation Reserve (Note 2.8)		2,109,973
Transfer from Reserve Fund		-
Prior Period Dividend Distribution Reversed		-
Dividend Distributions		-
Dividend Distribution Tax thereon		-
Balance Transferred to Reserve Fund		273,792,393
Notes to the Financial Statements.	8	

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Arbitrage Opportunities Fund
		June 26, 2014 to March 31, 2015
Schedule		Rupees
INCOME AND GAINS		
Dividends on Equity Shares (Note 2.5)		7,496,618
Interest and Discount (Note 2.5)	7	24,077,881
Net Profit on Sale / Redemption of Investments (Note 2.4)		76,682,964
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-
Miscellaneous Income		174,685
TOTAL		108,432,148
EXPENSES AND LOSSES		
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-
Investment Management Fees (Note 4)		4,070,460
Transfer Agent Fees and Expenses		725,244
Trusteeship Fees and Expenses (Note 5)		3,106
Custodian Fees and Expenses (Note 6)		104,593
Audit Fees		200,000
Selling and Distribution Expenses		1,646,930
Marketing and Publicity Expenses		7,381
Investor Education & Awareness Expenses		238,710
Service Tax on Investment Management Fees		503,109
Other Operating Expenses		1,629,390
TOTAL		9,128,923
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		541,948
TOTAL		8,586,975
Net Realised Gains / (Losses) for the Year / Period		99,845,173
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		(8,163,954)
Net Gains / (Losses) for the Year / Period		91,681,219
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		9,233,532
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		100,914,751
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(9,233,532)
Net Surplus / (Deficit) for the Year / Period		91,681,219
		June 26, 2014 to March 31, 2015
		Rupees
Net Surplus / (Deficit) for the Year / Period		91,681,219
Transfer From Income Equalisation Reserve (Note 2.8)		6,396,496
Transfer from Reserve Fund		-
Prior Period Dividend Distribution Reversed		-
Dividend Distributions		(57,082,451)
Dividend Distribution Tax thereon		-
Balance Transferred to Reserve Fund		40,995,264
Notes to the Financial Statements.	8	

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Business Cycles Fund
		July 30, 2014 to March 31, 2015
		Rupees
INCOME AND GAINS	Schedule	
Dividends on Equity Shares (Note 2.5)		15,864,797
Interest and Discount (Note 2.5)	7	29,576,939
Net Profit on Sale / Redemption of Investments (Note 2.4)		175,201,589
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		-
Miscellaneous Income		9,850,380
TOTAL		230,493,705
EXPENSES AND LOSSES		
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-
Investment Management Fees (Note 4)		83,164,815
Transfer Agent Fees and Expenses		6,797,281
Trusteeship Fees and Expenses (Note 5)		12,189
Custodian Fees and Expenses (Note 6)		376,369
Audit Fees		275,000
Selling and Distribution Expenses		24,351,781
Marketing and Publicity Expenses		1,214,784
Investor Education & Awareness Expenses		945,729
Service Tax on Investment Management Fees		10,279,604
Other Operating Expenses		854,137
TOTAL		128,271,689
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		226,370
TOTAL		128,045,319
Net Realised Gains / (Losses) for the Year / Period		102,448,386
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		-
Net Gains / (Losses) for the Year / Period		102,448,386
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		1,448,902,004
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		1,551,350,390
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(1,448,902,004)
Net Surplus / (Deficit) for the Year / Period		102,448,386
		July 30, 2014 to March 31, 2015
		Rupees
Net Surplus / (Deficit) for the Year / Period		102,448,386
Transfer From Income Equalisation Reserve (Note 2.8)		11,376,271
Transfer from Reserve Fund		-
Prior Period Dividend Distribution Reversed		-
Dividend Distributions		-
Dividend Distribution Tax thereon		-
Balance Transferred to Reserve Fund		113,824,657

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.5)		1,633,925	2,685,355
Interest and Discount (Note 2.5)	7	20,183,348	40,602,554
Net Profit on Sale / Redemption of Investments (Note 2.4)		34,162,967	2,161,959
Net Profit on Inter Scheme Sale of Investments (Note 2.4)		1,912,821	-
Miscellaneous Income		130,616	183,693
TOTAL		58,023,677	45,633,561
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments and Derivative transactions (Note 2.4)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.4)		-	2,234,537
Investment Management Fees (Note 4)		5,898,137	8,844,827
Transfer Agent Fees and Expenses		471,843	727,718
Trusteeship Fees and Expenses (Note 5)		1,069	2,231
Custodian Fees and Expenses (Note 6)		86,351	67,738
Audit Fees		51,000	152,174
Selling and Distribution Expenses		2,545,465	2,726,650
Marketing and Publicity Expenses		110,573	20,266
Investor Education & Awareness Expenses		80,295	122,983
Service Tax on Investment Management Fees		729,034	1,093,247
Other Operating Expenses		381,281	232,548
TOTAL		10,355,048	16,224,919
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		81,253	-
TOTAL		10,273,795	16,224,919
Net Realised Gains / (Losses) for the Year / Period		47,749,882	29,408,642
Net Change in Unrealised Depreciation in Value of Investments and Derivative transactions (Note 8)		1,064,453	(763,891)
Net Gains / (Losses) for the Year / Period		48,814,335	28,644,751
Net Change in Unrealised Appreciation in Value of Investments and Derivative transactions (Note 8)		27,821,227	8,783,538
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments and Derivative transactions		76,635,562	37,428,289
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve and Derivative transactions (Note 8)		(27,821,227)	(8,783,538)
Net Surplus / (Deficit) for the Year / Period		48,814,335	28,644,751
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period		48,814,335	28,644,751
Transfer From Income Equalisation Reserve (Note 2.8)		3,562,482	(33,525,083)
Transfer from Reserve Fund		42,243,609	56,510,614
Prior Period Dividend Distribution Reversed		-	-
Dividend Distributions		(7,477,290)	(7,406,389)
Dividend Distribution Tax thereon		(2,452,067)	(1,980,284)
Balance Transferred to Reserve Fund		84,691,069	42,243,609

Notes to the Financial Statements.

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Revenue Account referred to in our report of even date.

For Price Waterhouse**For L&T Mutual Fund Trustee
Limited****For L&T Investment Management Limited**

Firm Registration Number - 301112E

Chartered Accountants

Vivek Prasad

Partner

Membership No.- 104941

Y. M. Deosthalee

Director

Hemant Joshi

Director

R. Shankar Raman

Director

Ms. Raji Vishwanathan

Additional Director

Ashu Suyash

*Chief Executive
Officer*

S.N. Lahiri

Fund Manager

Mr. Praveen Ayathan

Fund Manager

Venugopal Manghat

Fund Manager

Vikram Chopra

Fund Manager

Abhijeet Dakshikar

Fund Manager

Rajesh Pherwani

Fund Manager

Place: Mumbai

Date: April 21, 2015

Place : Mumbai

Date: April 21, 2015

Place : Mumbai

Date: April 21, 2015

Place : Mumbai

Date: April 21, 2015

Place : Mumbai

Date: April 21, 2015

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

		L&T Equity Fund	
		Year ended March 31, 2015	Year ended March 31, 2014
		Rupees	Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	5,195,061,310	2,918,705,520
	Operating Profit Before Working Capital Changes	5,195,061,310	2,918,705,520
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(3,187,042,355)	2,799,025,579
	(Increase)/Decrease in Other Current Assets	(8,848,769)	11,858,131
	Increase/(Decrease) in Current Liabilities	15,310,478	(345,953,057)
	Net cash generated from/(used in) Operating Activities	2,014,480,664	5,383,636,173
	(A)		
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(389,096,611)	(1,992,856,572)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	103,270,963	(3,386,355,053)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(83,827,235)	(65,173,453)
	Prior period Dividend Distributions Reversed	-	1,646
	Dividend Distributions	(570,875,283)	-
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(4,747,537)	126,194,015
	Net Cash Generated from/(used in) Financing Activities	(945,275,703)	(5,318,189,417)
	(B)		
	Net Increase/(Decrease) in Cash and Cash Equivalents	1,069,204,961	65,446,756
	(A+B)		
	Cash and Cash Equivalents at the beginning of the year	98,502,988	33,056,232
	Cash and Cash Equivalents at the end of the year	1,167,707,949	98,502,988
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	69,229,291	26,426,638
	Margin Deposit with Clearing Corporation of India towards Collateralized Borrowing and Lending Obligation	8,000,000	8,000,000
	Temporary Book Overdraft	-	(506,624)
	Deposits with Scheduled Banks towards load		
	- Demand Deposits (Less than 3 months)	-	-
	- Others (Deposits with maturity more than 3 months but less than 12 months)	15,340,400	16,857,160
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	1,075,138,258	39,989,337
	- Equity Margin Deposit	-	7,736,477
		1,167,707,949	98,502,988
2.	The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.		
3.	The figures in brackets represents cash outflow.		

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

		L&T India Special Situations Fund	
		Year ended March 31, 2015	Year ended March 31, 2014
		Rupees	Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	1,129,196,597	484,162,166
	Operating Profit Before Working Capital Changes	1,129,196,597	484,162,166
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(1,336,342,950)	432,713,296
	(Increase)/Decrease in Other Current Assets	(13,729,101)	(1,548,927)
	Increase/(Decrease) in Current Liabilities	16,004,534	(14,499,360)
	Net cash generated from/(used in) Operating Activities	(204,870,920)	900,827,175
	(A)		
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	234,293,091	(372,781,484)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	623,889,937	(367,327,637)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(14,487,699)	(4,774,381)
	Prior period Dividend Distributions Reversed	-	-
	Dividend Distributions	(397,010,189)	(144,617,700)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	4,017,254	12,152,372
	Net Cash Generated from/(used in) Financing Activities	450,702,394	(877,348,830)
	(B)		
	Net Increase/(Decrease) in Cash and Cash Equivalents	245,831,474	23,478,345
	(A+B)		
	Cash and Cash Equivalents at the beginning of the year	45,026,572	21,548,227
	Cash and Cash Equivalents at the end of the year	290,858,046	45,026,572
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	24,113,139	11,126,015
	Margin Deposit with Clearing Corporation of India towards Collateralized Borrowing and Lending Obligation	3,500,000	3,500,000
	Temporary Book Overdraft	-	(88,315)
	Deposits with Scheduled Banks towards load		
	- Demand Deposits (Less than 3 months)	-	-
	- Others (Deposits with maturity more than 3 months but less than 12 months)	11,402,584	12,072,455
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	251,842,323	16,085,289
	- Equity Margin Deposit	-	2,331,128
		290,858,046	45,026,572
2.	The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.		
3.	The figures in brackets represents cash outflow.		

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

		L&T Tax Advantage Fund	
		Year ended March 31, 2015	Year ended March 31, 2014
		Rupees	Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	2,183,866,734	1,341,375,214
	Operating Profit Before Working Capital Changes	2,183,866,734	1,341,375,214
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(1,310,799,806)	44,440,258
	(Increase)/Decrease in Other Current Assets	5,447,963	(35,520,787)
	Increase/(Decrease) in Current Liabilities	488,120	21,987,642
	Net cash generated from/(used in) Operating Activities	879,003,011	1,372,282,327
	(A)		
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	45,838,937	(347,312,730)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	58,294,471	(396,211,898)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(37,090,704)	48,361,071
	Prior period Dividend Distributions Reversed	-	-
	Dividend Distributions	(776,568,123)	(243,554,037)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(1,208,994)	(14,984,764)
	Net Cash Generated from/(used in) Financing Activities	(710,734,413)	(953,702,358)
	(B)		
	Net Increase/(Decrease) in Cash and Cash Equivalents	168,268,598	418,579,969
	(A+B)		
	Cash and Cash Equivalents at the beginning of the year	599,588,892	181,008,923
	Cash and Cash Equivalents at the end of the year	767,857,490	599,588,892
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	26,799,870	72,672,777
	Margin Deposit with Clearing Corporation of India towards Collateralized Borrowing and Lending Obligation	7,000,000	7,000,000
	Temporary Book Overdraft	-	(93,737)
	Deposits with Scheduled Banks towards load		
	- Demand Deposits (Less than 3 months)	-	-
	- Others (Deposits with maturity more than 3 months but less than 12 months)	22,184,180	20,085,216
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	711,873,440	489,153,088
	- Equity Margin Deposit	-	10,771,548
		767,857,490	599,588,892
2.	The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.		
3.	The figures in brackets represents cash outflow.		

This is the Cash Flow Statement referred to in our report of even date.

For Price Waterhouse

**For L&T Mutual Fund Trustee
Limited**

For L&T Investment Management Limited

Firm Registration Number - 301112E

Chartered Accountants

Vivek Prasad

Partner

Membership No.- 104941

Y. M. Deosthalee

Director

Hemant Joshi

Director

R. Shankar Raman

Director

Ms. Raji Vishwanathan

Additional Director

Ashu Suyash

*Chief Executive
Officer*

S.N. Lahiri

Fund Manager

Mr. Praveen Ayathan

Fund Manager

Venugopal Manghat

Fund Manager

Vikram Chopra

Fund Manager

Abhijeet Dakshikar

Fund Manager

Rajesh Pherwani

Fund Manager

Place: Mumbai

Date: April 21, 2015

Place : Mumbai

Date: April 21, 2015

Place : Mumbai

Date: April 21, 2015

Place : Mumbai

Date: April 21, 2015

Place : Mumbai

Date: April 21, 2015

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 1	L&T Infrastructure Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
INVESTMENTS	Market/Fair Value	Cost	Market/Fair Value	Cost
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)	Rupees	Rupees	Rupees	Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	1,906,511,193	1,594,796,844	256,037,510	218,880,036
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	667,312	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	1,907,178,505	1,594,796,844	256,037,510	218,880,036
SCHEDULE 2	March 31, 2015		March 31, 2014	
DEPOSITS	Rupees		Rupees	
Deposits with Scheduled Banks	-		-	
Deposits with Scheduled Banks towards Load	-		-	
Margin Deposit with the Clearing Corporation of India Limited	200,000		200,000	
Equity Margin Deposit	1,453,987		369,899	
Derivatives Margin Deposit (Note 2.6)	-		-	
TOTAL	1,653,987		569,899	
SCHEDULE 3	March 31, 2015		March 31, 2014	
OTHER CURRENT ASSETS	Rupees		Rupees	
Balances with Banks				
- in Current Account	4,956,682		1,309,163	
Sales Contracts Awaiting Completion	4,051,071		-	
Collateralised Borrowing and Lending Obligation	180,120,665		6,987,947	
Unit Subscription Receivable	608,040		105,280	
Inter-Scheme Receivable				
- For Switch-In	325,170		-	
Receivable on Outstanding Equity Future Contracts (Note 14)	-		-	
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend	-		-	
- Towards Unclaimed Redemption	788,797		386,880	
Interest Receivable on :				
- Debentures / Bonds	-		-	
- Central and State Government Securities	-		-	
- Deposits	-		-	
- Deposits towards Load	-		-	
Dividend Receivable				
- Equity Shares	324,160		175,448	
Receivable from Investment Manager	511,797		-	
Prepaid Expense	760,528		-	
Miscellaneous Receivables	-		-	
TOTAL	192,446,910		8,964,718	

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 1	L&T Mid Cap Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	2,888,244,678	1,950,787,353	997,393,899	793,808,608
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	10,488,770	4,900,500	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	60,072,176	60,000,000
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	2,898,733,448	1,955,687,853	1,057,466,075	853,808,608
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		598,081
Margin Deposit with the Clearing Corporation of India Limited		300,000		300,000
Equity Margin Deposit		854,841		158,127
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		1,154,841		1,056,208
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		5,775,769		2,443,006
Sales Contracts Awaiting Completion		17,330,349		17,244,556
Collateralised Borrowing and Lending Obligation		229,145,330		14,699,422
Unit Subscription Receivable		2,728,750		624,000
Inter-Scheme Receivable				
- For Switch-In		1,214,951		1,546,401
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		1,515,445		932,635
- Towards Unclaimed Redemption		1,613,735		1,253,418
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		14,026
Dividend Receivable				
- Equity Shares		1,562,580		-
Receivable from Investment Manager		142,535		185,019
Prepaid Expense		1,509,825		-
Miscellaneous Receivables		23,484		23,484
TOTAL		262,562,753		38,965,967

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 1	L&T Tax Saver Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	294,048,337	211,360,913	271,334,519	212,273,571
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	294,048,337	211,360,913	271,334,519	212,273,571
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		-		-
Equity Margin Deposit		-		-
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		-		-
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		677,975		542,357
Sales Contracts Awaiting Completion		-		4,110,916
Collateralised Borrowing and Lending Obligation		4,112,777		2,834,994
Unit Subscription Receivable		-		-
Inter-Scheme Receivable				
- For Switch-In		-		-
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		780,039		756,828
- Towards Unclaimed Redemption		1,885,806		1,537,489
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		12,300
Receivable from Investment Manager		-		960
Prepaid Expense		-		-
Miscellaneous Receivables		74,029		74,024
TOTAL		7,530,626		9,869,868

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 1	L&T Long Term Advantage Fund - I			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	17,521,323	12,075,231	15,879,230	12,401,797
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	17,521,323	12,075,231	15,879,230	12,401,797
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		-		-
Equity Margin Deposit		-		-
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		-		-
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		121,919		105,796
Sales Contracts Awaiting Completion		-		489,602
Collateralised Borrowing and Lending Obligation		842,782		302,057
Unit Subscription Receivable		-		-
Inter-Scheme Receivable				
- For Switch-In		-		-
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		14,744		13,604
- Towards Unclaimed Redemption		98,616		66,407
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		-		-
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		1,078,061		977,466

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Equity Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	27,445,355,689	17,913,617,755	19,996,434,024	14,460,809,299
Preference Shares	15,960,000	-	13,965,000	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	450,541,319	450,000,000
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	27,461,315,689	17,913,617,755	20,460,940,343	14,910,809,299
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		15,340,400		16,857,160
Margin Deposit with the Clearing Corporation of India Limited		8,000,000		8,000,000
Equity Margin Deposit		-		7,736,477
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		23,340,400		32,593,637
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		69,229,291		26,426,638
Sales Contracts Awaiting Completion		187,270,613		169,911,664
Collateralised Borrowing and Lending Obligation		1,075,138,258		39,989,337
Unit Subscription Receivable		4,377,519		616,350
Inter-Scheme Receivable				
- For Switch-In		2,248,441		1,262,073
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		14,614,886		15,611,217
- Towards Unclaimed Redemption		19,941,987		14,462,539
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		342,103		395,334
Dividend Receivable				
- Equity Shares		6,371,400		7,429,884
Receivable from Investment Manager		3,310,037		157,495
Prepaid Expense		2,324,825		-
Miscellaneous Receivables		-		-
TOTAL		1,385,169,360		276,262,531

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Special Situations Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	9,127,532,070	6,030,243,809	5,845,285,704	4,513,704,337
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	3,343,515	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	160,192,469	160,000,000
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	9,130,875,585	6,030,243,809	6,005,478,173	4,673,704,337
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		11,402,584		12,072,455
Margin Deposit with the Clearing Corporation of India Limited		3,500,000		3,500,000
Equity Margin Deposit		-		2,331,128
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		14,902,584		17,903,583
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		24,113,139		11,126,015
Sales Contracts Awaiting Completion		42,688,626		84,112,480
Collateralised Borrowing and Lending Obligation		251,842,323		16,085,289
Unit Subscription Receivable		2,505,397		6,216,685
Inter-Scheme Receivable				
- For Switch-In		344,134		650,100
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		6,988,228		2,404,207
- Towards Unclaimed Redemption		11,620,431		8,438,993
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		254,393		283,124
Dividend Receivable				
- Equity Shares		5,253,200		3,681,648
Receivable from Investment Manager		2,068,482		39,204
Prepaid Expense		2,391,543		-
Miscellaneous Receivables		-		-
TOTAL		350,069,896		133,037,745

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Tax Advantage Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	15,278,778,553	9,304,527,194	11,622,193,773	8,119,222,970
Preference Shares	10,557,574	-	9,237,877	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	15,289,336,127	9,304,527,194	11,631,431,650	8,119,222,970
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		22,184,180		20,085,216
Margin Deposit with the Clearing Corporation of India Limited		7,000,000		7,000,000
Equity Margin Deposit		-		10,771,548
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		29,184,180		37,856,764
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		26,799,870		72,672,777
Sales Contracts Awaiting Completion		87,315,499		58,181,948
Collateralised Borrowing and Lending Obligation		711,873,440		489,153,088
Unit Subscription Receivable		25,399,000		23,623,600
Inter-Scheme Receivable				
- For Switch-In		887,660		1,454,066
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		35,099,391		19,680,153
- Towards Unclaimed Redemption		18,631,621		13,394,580
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		494,931		471,039
Dividend Receivable				
- Equity Shares		791,818		3,916,403
Receivable from Investment Manager		541,539		35,022,421
Prepaid Expense		11,477,333		-
Miscellaneous Receivables		-		-
TOTAL		919,312,102		717,570,075

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Indo Asia Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	1,963,111,955	1,110,626,203	1,736,916,563	1,324,084,117
Preference Shares	2,284,800	-	1,999,200	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	665,783,133	463,346,598	709,888,086	556,055,879
TOTAL	2,631,179,888	1,573,972,801	2,448,803,849	1,880,139,996
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		3,190,333		4,969,475
Margin Deposit with the Clearing Corporation of India Limited		2,000,000		2,000,000
Equity Margin Deposit		-		1,801,299
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		5,190,333		8,770,774
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		701,655		3,468,912
Sales Contracts Awaiting Completion		9,895,951		32,202,999
Collateralised Borrowing and Lending Obligation		13,961,500		52,601,805
Unit Subscription Receivable		500		27,000
Inter-Scheme Receivable				
- For Switch-In		5,500		5,750
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		3,475,159		-
- Towards Unclaimed Redemption		11,652,302		8,406,862
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		70,809		116,544
Dividend Receivable				
- Equity Shares		171,360		615,700
Receivable from Investment Manager		8,580		10,237
Prepaid Expense		21,358		-
Miscellaneous Receivables		-		-
TOTAL		39,964,674		97,455,809

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Global Real Assets Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	480,638,892	417,555,434	923,770,772	809,675,572
TOTAL	480,638,892	417,555,434	923,770,772	809,675,572
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		200,000		200,000
Equity Margin Deposit		-		-
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		200,000		200,000
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		1,154,149		1,383,321
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		4,452,685		21,583,044
Unit Subscription Receivable		-		28,500
Inter-Scheme Receivable				
- For Switch-In		3,838		264,914
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		-		-
- Towards Unclaimed Redemption		452,886		132,194
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		209,768		594,224
Prepaid Expense		263,412		-
Miscellaneous Receivables		286,087		286,085
TOTAL		6,822,825		24,272,282

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Prudence Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	1,923,647,337	1,606,856,998	379,845,136	303,238,458
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	122,041,353	120,596,815	99,593,190	99,457,070
Central and State Government Securities	601,044,134	601,237,307	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	2,646,732,824	2,328,691,120	479,438,326	402,695,528
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		3,200,000		3,200,000
Equity Margin Deposit		3,839,428		156,005
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		7,039,428		3,356,005
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		17,099,344		2,376,575
Sales Contracts Awaiting Completion		6,995,242		-
Collateralised Borrowing and Lending Obligation		502,398,977		64,623,555
Unit Subscription Receivable		5,149,600		23,000
Inter-Scheme Receivable				
- For Switch-In		1,144,383		658,686
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		34,867		-
- Towards Unclaimed Redemption		755,292		607,358
Interest Receivable on :				
- Debentures / Bonds		2,409,863		1,514,110
- Central and State Government Securities		9,573,329		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		716,885		91,475
Receivable from Investment Manager		291,510		522,035
Prepaid Expense		1,737,690		-
Miscellaneous Receivables		-		10
TOTAL		548,306,982		70,416,804

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 1	L&T India Equity and Gold Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	547,649,151	339,630,791	374,643,215	292,708,831
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	1,792,051	804,375	9,855,270	9,943,360
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	87,945,507	93,863,193	59,635,303	57,242,871
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	637,386,709	434,298,359	444,133,788	359,895,062
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		1,000,000		1,000,000
Equity Margin Deposit		-		156,005
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		1,000,000		1,156,005
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		1,110,478		3,339,930
Sales Contracts Awaiting Completion		1,147,470		-
Collateralised Borrowing and Lending Obligation		36,536,627		22,721,574
Unit Subscription Receivable		84,000		2,000
Inter-Scheme Receivable				
- For Switch-In		-		1,000
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		-		-
- Towards Unclaimed Redemption		710,232		360,350
Interest Receivable on :				
- Debentures / Bonds		-		441,096
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		347,150		107,675
Receivable from Investment Manager		96,771		474
Prepaid Expense		149,229		-
Miscellaneous Receivables		-		-
TOTAL		40,181,957		26,974,099

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Value Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	1,711,204,129	1,373,720,386	458,048,323	350,057,366
Preference Shares	-	-	-	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	1,711,204,129	1,373,720,386	458,048,323	350,057,366
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		12,442,526		12,397,684
Margin Deposit with the Clearing Corporation of India Limited		400,000		400,000
Equity Margin Deposit		6,438,819		1,137,577
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		19,281,345		13,935,261
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		13,963,600		2,883,387
Sales Contracts Awaiting Completion		-		13,790,511
Collateralised Borrowing and Lending Obligation		194,863,732		9,035,516
Unit Subscription Receivable		4,176,499		44,000
Inter-Scheme Receivable				
- For Switch-In		1,979,836		500
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		236,749		-
- Towards Unclaimed Redemption		4,136,167		4,401,068
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		277,593		290,751
Dividend Receivable				
- Equity Shares		325,000		171,850
Receivable from Investment Manager		31,745		298
Prepaid Expense		1,134,272		-
Miscellaneous Receivables		24,442		24,441
TOTAL		221,149,635		30,642,322

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Large Cap Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	3,588,818,449	2,337,154,667	2,906,491,286	2,400,565,422
Preference Shares	4,830,000	-	4,226,250	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Central and State Government Securities	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	170,204,498	170,000,000
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	3,593,648,449	2,337,154,667	3,080,922,034	2,570,565,422
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		31,007,756		30,890,744
Margin Deposit with the Clearing Corporation of India Limited		999,999		999,999
Equity Margin Deposit		-		6,747,501
Derivatives Margin Deposit (Note 2.6)		-		-
TOTAL		32,007,755		38,638,244
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		9,768,086		15,777,436
Sales Contracts Awaiting Completion		17,966,797		71,266,756
Collateralised Borrowing and Lending Obligation		146,636,857		4,843,531
Unit Subscription Receivable		427,100		437,050
Inter-Scheme Receivable				
- For Switch-In		174,089		660,158
Receivable on Outstanding Equity Future Contracts (Note 14)		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		7,421,118		5,197,696
- Towards Unclaimed Redemption		12,633,336		10,118,730
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		691,784		724,450
Dividend Receivable				
- Equity Shares		362,250		525,604
Receivable from Investment Manager		154,970		1,702
Prepaid Expense		554,468		-
Miscellaneous Receivables		73,815		73,812
TOTAL		196,864,670		109,626,925

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

		L&T Emerging Businesses Fund	
		March 31, 2015	March 31, 2015
		Market/Fair Value	Cost
		Rupees	Rupees
SCHEDULE 1			
INVESTMENTS			
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)			
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)			
Equity Shares		3,099,849,968	2,332,488,945
Preference Shares			-
Debentures & Bonds :			
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange		-	-
Central and State Government Securities		-	-
Units in Mutual Fund			
- Units in Domestic Mutual Fund		-	-
- Units in Overseas Mutual Fund		-	-
TOTAL		3,099,849,968	2,332,488,945
			March 31, 2015
			Rupees
SCHEDULE 2			
DEPOSITS			
Deposits with Scheduled Banks			-
Deposits with Scheduled Banks towards Load			-
Margin Deposit with the Clearing Corporation of India Limited			1,000,000
Equity Margin Deposit			-
Derivatives Margin Deposit (Note 2.6)			-
TOTAL			1,000,000
			March 31, 2015
			Rupees
SCHEDULE 3			
OTHER CURRENT ASSETS			
Balances with Banks			
- in Current Account			396,499
Sales Contracts Awaiting Completion			68,244,448
Collateralised Borrowing and Lending Obligation			251,332,880
Unit Subscription Receivable			-
Inter-Scheme Receivable			
- For Switch-In			-
Receivable on Outstanding Equity Future Contracts (Note 14)			-
Investment in Schemes of L&T Mutual Fund (Note 15)			
- Towards Unclaimed Dividend			-
- Towards Unclaimed Redemption			-
Interest Receivable on :			
- Debentures / Bonds			-
- Central and State Government Securities			-
- Deposits			-
- Deposits towards Load			-
Dividend Receivable			
- Equity Shares			2,688,935
Receivable from Investment Manager			222,175
Prepaid Expense			3,812,193
Miscellaneous Receivables			-
TOTAL			326,697,130

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 1
INVESTMENTS

(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)

(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)

Equity Shares

Preference Shares

Debentures & Bonds :

Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange

Central and State Government Securities

Units in Mutual Fund

- Units in Domestic Mutual Fund

- Units in Overseas Mutual Fund

TOTAL
SCHEDULE 2
DEPOSITS

Deposits with Scheduled Banks

Deposits with Scheduled Banks towards Load

Margin Deposit with the Clearing Corporation of India Limited

Equity Margin Deposit

Derivatives Margin Deposit (Note 2.6)

TOTAL
SCHEDULE 3
OTHER CURRENT ASSETS
Balances with Banks

- in Current Account

Sales Contracts Awaiting Completion

Collateralised Borrowing and Lending Obligation

Unit Subscription Receivable

Inter-Scheme Receivable

- For Switch-In

Receivable on Outstanding Equity Future Contracts
(Note 14)

**Investment in Schemes of L&T Mutual Fund
(Note 15)**

- Towards Unclaimed Dividend

- Towards Unclaimed Redemption

Interest Receivable on :

- Debentures / Bonds

- Central and State Government Securities

- Deposits

- Deposits towards Load

Dividend Receivable

- Equity Shares

Receivable from Investment Manager

Prepaid Expense

Miscellaneous Receivables

TOTAL

L&T Arbitrage Opportunities Fund	
March 31, 2015	March 31, 2015
Market/Fair Value	Cost
Rupees	Rupees
1,185,942,863	1,194,106,814
-	-
-	-
-	-
-	-
1,185,942,863	1,194,106,814
	March 31, 2015
	Rupees
	240,000,000
	-
	1,000,000
	3,566,672
	16,271,534
	260,838,206
	March 31, 2015
	Rupees
	6,394,930
	1,808,232
	111,505,845
	234,000
	-
	9,233,531
	596
	-
	-
	5,135,388
	-
	-
	542,948
	-
	-
	134,855,470

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

		L&T Business Cycles Fund	
		March 31, 2015	March 31, 2015
		Market/Fair Value	Cost
		Rupees	Rupees
SCHEDULE 1			
INVESTMENTS			
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)			
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)			
Equity Shares		11,075,105,356	9,626,203,352
Preference Shares		-	-
Debentures & Bonds :			
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange		-	-
Central and State Government Securities		-	-
Units in Mutual Fund			
- Units in Domestic Mutual Fund		-	-
- Units in Overseas Mutual Fund		-	-
TOTAL		11,075,105,356	9,626,203,352
			March 31, 2015
			Rupees
SCHEDULE 2			
DEPOSITS			
Deposits with Scheduled Banks			-
Deposits with Scheduled Banks towards Load			-
Margin Deposit with the Clearing Corporation of India Limited			2,000,000
Equity Margin Deposit			20,924,431
Derivatives Margin Deposit (Note 2.6)			-
TOTAL			22,924,431
			March 31, 2015
			Rupees
SCHEDULE 3			
OTHER CURRENT ASSETS			
Balances with Banks			
- in Current Account			132,685,485
Sales Contracts Awaiting Completion			-
Collateralised Borrowing and Lending Obligation			880,766,060
Unit Subscription Receivable			8,756,599
Inter-Scheme Receivable			
- For Switch-In			1,674,901
Receivable on Outstanding Equity Future Contracts (Note 14)			-
Investment in Schemes of L&T Mutual Fund (Note 15)			
- Towards Unclaimed Dividend			-
- Towards Unclaimed Redemption			-
Interest Receivable on :			
- Debentures / Bonds			-
- Central and State Government Securities			-
- Deposits			-
- Deposits towards Load			-
Dividend Receivable			
- Equity Shares			244,410
Receivable from Investment Manager			226,501
Prepaid Expense			19,821,105
Miscellaneous Receivables			-
TOTAL			1,044,175,061

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 2.4, 7, 8, 12 and 17)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	332,810,868	292,436,316	122,021,793	106,476,816
Preference Shares	266,280	-	232,995	-
Debentures & Bonds :				
Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	253,686,647	254,751,100
Central and State Government Securities	-	-	9,542,850	9,523,169
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
- Units in Overseas Mutual Fund	-	-	-	-
TOTAL	333,077,148	292,436,316	385,484,285	370,751,085
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		44,000,000		-
Deposits with Scheduled Banks towards Load		4,278,333		4,889,344
Margin Deposit with the Clearing Corporation of India Limited		5,100,000		5,100,000
Equity Margin Deposit		344,327		90,747
Derivatives Margin Deposit (Note 2.6)		1,872,347		-
TOTAL		55,595,007		10,080,091
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		937,443		940,334
Sales Contracts Awaiting Completion		332,814		2,807,249
Collateralised Borrowing and Lending Obligation		72,390,053		9,767,991
Unit Subscription Receivable		165,000		-
Inter-Scheme Receivable				
- For Switch-In		-		34,427
Receivable on Outstanding Equity Future Contracts (Note 14)		2,978,054		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		262,565		160,943
- Towards Unclaimed Redemption		380,668		226,518
Interest Receivable on :				
- Debentures / Bonds		-		14,860,390
- Central and State Government Securities		-		250,367
- Deposits		719,701		-
- Deposits towards Load		95,450		114,665
Dividend Receivable				
- Equity Shares		19,971		47,335
Receivable from Investment Manager		81,253		59
Prepaid Expense		224,668		-
Miscellaneous Receivables		-		8
TOTAL		78,587,640		29,210,286

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Infrastructure Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	318,674,346	31,867,434.575	318,674,346	31,867,434.575
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	249,647,428	24,964,742.835	319,142,065	31,914,206.495
Add: Issued during the year	1,543,352,273	154,335,227.314	36,743,652	3,674,365.217
	1,792,999,701	179,299,970.149	355,885,717	35,588,571.712
Less: Redeemed during the year	573,774,983	57,377,498.269	106,238,289	10,623,828.877
At the end of the year	1,219,224,718	121,922,471.880	249,647,428	24,964,742.835
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	265,585,774	26,558,577.408	265,585,774	26,558,577.408
Outstanding:				
Initial Issue and Subscription	119,096,119	11,909,611.848	144,059,527	14,405,952.652
At the beginning of the year	630,156,318	63,015,631.844	8,604,945	860,494.531
Add: Issued during the year	749,252,437	74,925,243.692	152,664,472	15,266,447.183
	138,518,245	13,851,824.516	33,568,353	3,356,835.335
Less: Redeemed during the year	610,734,192	61,073,419.176	119,096,119	11,909,611.848
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Infrastructure Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	9,619,054	961,905.381	1,086,963	108,696.303
Add: Issued during the year	56,244,115	5,624,411.475	9,026,931	902,693.068
	65,863,169	6,586,316.856	10,113,894	1,011,389.371
Less: Redeemed during the year	7,663,641	766,364.084	494,840	49,483.990
At the end of the year	58,199,528	5,819,952.772	9,619,054	961,905.381
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	425,788	42,578.769	39,839	3,983.873
Add: Issued during the year	5,402,120	540,211.975	592,182	59,218.243
	5,827,908	582,790.744	632,021	63,202.116
	463,707	46,370.666	206,233	20,623.347
	5,364,201	536,420.078	425,788	42,578.769
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	1,893,522,639	189,352,263.906	378,788,389	37,878,838.833

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Mid Cap Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	39,716,425	3,971,642.546	39,716,425	3,971,642.546
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	90,907,747	9,090,774.844	77,542,452	7,754,245.275
Add: Issued during the year	190,561,223	19,056,122.346	50,159,263	5,015,926.319
	281,468,970	28,146,897.190	127,701,715	12,770,171.594
Less: Redeemed during the year	68,086,340	6,808,634.240	36,793,968	3,679,396.750
At the end of the year	213,382,630	21,338,262.950	90,907,747	9,090,774.844
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	136,878,678	13,687,867.831	136,878,678	13,687,867.831
Outstanding:				
Initial Issue and Subscription	258,758,866	25,875,886.675	100,021,386	10,002,138.616
At the beginning of the year	174,849,967	17,484,996.726	190,409,077	19,040,907.718
Add: Issued during the year	433,608,833	43,360,883.401	290,430,463	29,043,046.334
	119,976,352	11,997,635.151	31,671,597	3,167,159.659
Less: Redeemed during the year	313,632,481	31,363,248.250	258,758,866	25,875,886.675
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Mid Cap Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,804,350	180,435.011	154,291	15,429.179
Add: Issued during the year	8,741,274	874,127.446	1,818,520	181,851.977
	10,545,624	1,054,562.457	1,972,811	197,281.156
Less: Redeemed during the year	1,407,470	140,747.042	168,461	16,846.145
At the end of the year	9,138,154	913,815.415	1,804,350	180,435.011
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	451,634	45,163.511	390,291	39,029.130
Add: Issued during the year	4,636,337	463,633.657	89,611	8,961.139
	5,087,971	508,797.168	479,902	47,990.269
	464,240	46,424.033	28,268	2,826.758
	4,623,731	462,373.135	451,634	45,163.511
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	540,776,996	54,077,699.750	351,922,597	35,192,260.041

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Tax Saver Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	62,852,945	6,285,294.528	62,852,945	6,285,294.528
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	75,516,015	7,551,601.524	88,274,110	8,827,410.996
Add: Issued during the year	-	-	-	-
	75,516,015	7,551,601.524	88,274,110	8,827,410.996
Less: Redeemed during the year	15,679,310	1,567,931.018	12,758,095	1,275,809.472
At the end of the year	59,836,705	5,983,670.506	75,516,015	7,551,601.524
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	140,064,965	14,006,496.544	140,064,965	14,006,496.544
Outstanding:				
Initial Issue and Subscription	92,872,184	9,287,218.379	114,625,792	11,462,579.203
At the beginning of the year	197,635	19,763.602	23,195	2,319.519
Add: Issued during the year	93,069,819	9,306,981.981	114,648,987	11,464,898.722
	20,835,521	2,083,552.145	21,776,803	2,177,680.343
Less: Redeemed during the year	72,234,298	7,223,429.836	92,872,184	9,287,218.379
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Tax Saver Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	132,071,003	13,207,100.342	168,388,199	16,838,819.903

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Long Term Advantage Fund - I			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	11,945,923	1,194,592.252	11,945,923	1,194,592.252
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	4,765,827	476,582.692	6,273,663	627,366.281
Add: Issued during the year	-	-	-	-
	4,765,827	476,582.692	6,273,663	627,366.281
Less: Redeemed during the year	859,353	85,935.339	1,507,836	150,783.589
At the end of the year	3,906,474	390,647.353	4,765,827	476,582.692
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	6,811,201	681,120.114	6,811,201	681,120.114
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	2,805,845	280,584.446	3,833,576	383,357.573
Add: Issued during the year	-	-	-	-
	2,805,845	280,584.446	3,833,576	383,357.573
Less: Redeemed during the year	423,040	42,304.046	1,027,731	102,773.127
At the end of the year	2,382,805	238,280.400	2,805,845	280,584.446
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Long Term Advantage Fund - I			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	6,289,279	628,927.753	7,571,672	757,167.138

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Equity Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	4,228,126,975	422,812,697.453	4,228,126,975	422,812,697.453
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	2,925,309,444	292,530,944.336	3,742,803,540	374,280,353.965
Add: Issued during the year	320,541,219	32,054,121.863	273,160,315	27,316,031.482
	3,245,850,663	324,585,066.199	4,015,963,855	401,596,385.447
Less: Redeemed during the year	633,734,961	63,373,496.093	1,090,654,411	109,065,441.111
At the end of the year	2,612,115,702	261,211,570.106	2,925,309,444	292,530,944.336
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	9,967,062,603	996,706,260.273	9,967,062,603	996,706,260.273
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	3,354,550,181	335,455,018.150	4,584,125,384	458,412,538.455
Add: Issued during the year	210,215,299	21,021,529.882	102,159,067	10,215,906.713
	3,564,765,480	356,476,548.032	4,686,284,451	468,628,445.168
Less: Redeemed during the year	738,207,216	73,820,721.617	1,331,734,270	133,173,427.018
At the end of the year	2,826,558,264	282,655,826.415	3,354,550,181	335,455,018.150
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Equity Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	54,759,833	5,475,983.389	13,884,867	1,388,486.776
Add: Issued during the year	521,006,298	52,100,629.826	48,071,204	4,807,120.383
	575,766,131	57,576,613.215	61,956,071	6,195,607.159
Less: Redeemed during the year	84,091,906	8,409,190.657	7,196,238	719,623.770
At the end of the year	491,674,225	49,167,422.558	54,759,833	5,475,983.389
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	19,671,999	1,967,199.862	6,334,238	633,423.818
Add: Issued during the year	18,949,045	1,894,904.540	16,305,369	1,630,536.867
	38,621,044	3,862,104.402	22,639,607	2,263,960.685
Less: Redeemed during the year	3,774,389	377,438.905	2,967,608	296,760.823
At the end of the year	34,846,655	3,484,665.497	19,671,999	1,967,199.862
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	5,965,194,846	596,519,484.576	6,354,291,457	635,429,145.737

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T India Special Situations Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	7,185,410,483	718,541,048.347	7,185,410,483	718,541,048.347
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,447,135,337	144,713,533.711	1,610,231,474	161,023,147.377
Add: Issued during the year	651,255,081	65,125,508.106	259,293,182	25,929,318.197
	2,098,390,418	209,839,041.817	1,869,524,656	186,952,465.574
Less: Redeemed during the year	395,736,854	39,573,685.380	422,389,319	42,238,931.863
At the end of the year	1,702,653,564	170,265,356.437	1,447,135,337	144,713,533.711
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	12,209,051,344	1,220,905,134.447	12,209,051,344	1,220,905,134.447
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	1,212,579,036	121,257,903.713	1,443,052,430	144,305,243.071
Add: Issued during the year	185,092,910	18,509,290.951	56,331,674	5,633,167.404
	1,397,671,946	139,767,194.664	1,499,384,104	149,938,410.475
Less: Redeemed during the year	237,792,275	23,779,227.534	286,805,068	28,680,506.762
At the end of the year	1,159,879,671	115,987,967.130	1,212,579,036	121,257,903.713
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Special Situations Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	20,897,228	2,089,722.818	4,735,866	473,586.637
Add: Issued during the year	31,655,095	3,165,509.569	18,452,607	1,845,260.669
	52,552,323	5,255,232.387	23,188,473	2,318,847.306
Less: Redeemed during the year	3,685,841	368,584.145	2,291,245	229,124.488
At the end of the year	48,866,482	4,886,648.242	20,897,228	2,089,722.818
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	5,382,569	538,256.931	755,884	75,588.376
Add: Issued during the year	4,226,464	422,646.380	4,860,392	486,039.245
	9,609,033	960,903.311	5,616,276	561,627.621
Less: Redeemed during the year	721,489	72,148.928	233,707	23,370.690
At the end of the year	8,887,544	888,754.383	5,382,569	538,256.931
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	2,920,287,261	292,028,726.192	2,685,994,170	268,599,417.173

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Tax Advantage Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,271,618,509	227,161,850.928	2,271,618,509	227,161,850.928
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	3,051,532,119	305,153,211.982	3,342,469,924	334,246,992.428
Add: Issued during the year	484,439,204	48,443,920.439	271,260,569	27,126,056.905
	3,535,971,323	353,597,132.421	3,613,730,493	361,373,049.333
Less: Redeemed during the year	591,508,000	59,150,800.008	562,198,374	56,219,837.351
At the end of the year	2,944,463,323	294,446,332.413	3,051,532,119	305,153,211.982
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,767,501,283	176,750,128.257	1,767,501,283	176,750,128.257
Outstanding:				
Initial Issue and Subscription	2,069,469,212	206,946,921.103	2,161,441,540	216,144,153.966
At the beginning of the year	518,206,958	51,820,695.864	268,519,958	26,851,995.841
Add: Issued during the year	2,587,676,170	258,767,616.967	2,429,961,498	242,996,149.807
	399,498,218	39,949,821.746	360,492,286	36,049,228.704
Less: Redeemed during the year	2,188,177,952	218,817,795.221	2,069,469,212	206,946,921.103
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Tax Advantage Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	35,862,412	3,586,241.214	10,157,469	1,015,746.895
Add: Issued during the year	21,757,671	2,175,767.080	25,704,943	2,570,494.319
	57,620,083	5,762,008.294	35,862,412	3,586,241.214
Less: Redeemed during the year	-	-	-	-
At the end of the year	57,620,083	5,762,008.294	35,862,412	3,586,241.214
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	14,030,125	1,403,012.460	4,137,665	413,766.483
Add: Issued during the year	12,441,322	1,244,132.264	9,892,460	989,245.977
	26,471,447	2,647,144.724	14,030,125	1,403,012.460
Less: Redeemed during the year	-	-	-	-
At the end of the year	26,471,447	2,647,144.724	14,030,125	1,403,012.460
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	5,216,732,805	521,673,280.652	5,170,893,868	517,089,386.759

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Indo Asia Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	6,890,104,483	689,010,448.339	6,890,104,483	689,010,448.339
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	905,067,756	90,506,775.555	1,108,776,285	110,877,628.416
Add: Issued during the year	13,057,540	1,305,754.042	21,012,003	2,101,200.305
	918,125,296	91,812,529.597	1,129,788,288	112,978,828.721
Less: Redeemed during the year	182,984,450	18,298,445.021	224,720,532	22,472,053.166
At the end of the year	735,140,846	73,514,084.576	905,067,756	90,506,775.555
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	8,113,350,264	811,335,026.389	8,113,350,264	811,335,026.389
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	591,311,176	59,131,117.596	747,086,566	74,708,656.532
Add: Issued during the year	10,774,128	1,077,412.774	2,167,097	216,709.739
	602,085,304	60,208,530.370	749,253,663	74,925,366.271
Less: Redeemed during the year	127,109,785	12,710,978.511	157,942,487	15,794,248.675
At the end of the year	474,975,519	47,497,551.859	591,311,176	59,131,117.596
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Indo Asia Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	2,821,780	282,178.013	495,499	49,549.930
Add: Issued during the year	2,443,955	244,395.629	2,641,656	264,165.631
	5,265,735	526,573.642	3,137,155	313,715.561
Less: Redeemed during the year	935,440	93,544.127	315,375	31,537.548
At the end of the year	4,330,295	433,029.515	2,821,780	282,178.013
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	2,103,093	210,309.255	233,723	23,372.307
Add: Issued during the year	964,852	96,485.241	1,995,582	199,558.183
	3,067,945	306,794.496	2,229,305	222,930.490
Less: Redeemed during the year	779,974	77,997.434	126,212	12,621.235
At the end of the year	2,287,971	228,797.062	2,103,093	210,309.255
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	1,216,734,631	121,673,463.012	1,501,303,805	150,130,380.419

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Global Real Assets Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	208,792,366	20,879,236.553	208,792,366	20,879,236.553
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	377,351,110	37,735,111.025	205,229,225	20,522,922.485
Add: Issued during the year	41,755,075	4,175,507.537	268,884,946	26,888,494.628
	419,106,185	41,910,618.562	474,114,171	47,411,417.113
Less: Redeemed during the year	229,465,377	22,946,537.714	96,763,061	9,676,306.088
At the end of the year	189,640,808	18,964,080.848	377,351,110	37,735,111.025
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	471,306,206	47,130,620.613	471,306,206	47,130,620.613
Outstanding:				
Initial Issue and Subscription	111,798,830	11,179,883.033	149,898,187	14,989,818.697
At the beginning of the year	7,284,969	728,496.894	28,222,020	2,822,202.008
Add: Issued during the year	119,083,799	11,908,379.927	178,120,207	17,812,020.705
	65,781,209	6,578,120.854	66,321,377	6,632,137.672
Less: Redeemed during the year	53,302,590	5,330,259.073	111,798,830	11,179,883.033
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Global Real Assets Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	16,735,336	1,673,533.620	3,043,637	304,363.670
Add: Issued during the year	9,529,413	952,941.266	16,576,212	1,657,621.231
	26,264,749	2,626,474.886	19,619,849	1,961,984.901
Less: Redeemed during the year	7,426,392	742,639.226	2,884,513	288,451.281
At the end of the year	18,838,357	1,883,835.660	16,735,336	1,673,533.620
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,815,438	181,543.718	260,265	26,026.499
Add: Issued during the year	850,035	85,003.552	1,665,755	166,575.458
	2,665,473	266,547.270	1,926,020	192,601.957
Less: Redeemed during the year	1,450,875	145,087.550	110,582	11,058.239
At the end of the year	1,214,598	121,459.720	1,815,438	181,543.718
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	262,996,353	26,299,635.301	507,700,714	50,770,071.396

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Prudence Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	49,685,022	4,968,502.200	49,685,022	4,968,502.200
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	323,672,670	32,367,266.990	228,410,564	22,841,056.453
Add: Issued during the year	775,527,830	77,552,783.010	133,408,891	13,340,889.073
	1,099,200,500	109,920,050.000	361,819,455	36,181,945.526
Less: Redeemed during the year	104,263,501	10,426,350.069	38,146,785	3,814,678.536
At the end of the year	994,936,999	99,493,699.931	323,672,670	32,367,266.990
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	4,848,914	484,891.405	4,848,914	484,891.405
Outstanding:				
Initial Issue and Subscription	61,908,403	6,190,840.419	26,187,060	2,618,706.025
At the beginning of the year	521,786,191	52,178,618.988	38,550,481	3,855,048.124
Add: Issued during the year	583,694,594	58,369,459.407	64,737,541	6,473,754.149
	21,912,630	2,191,262.902	2,829,138	282,913.730
Less: Redeemed during the year	561,781,964	56,178,196.505	61,908,403	6,190,840.419
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Prudence Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	29,870,573	2,987,057.339	-	-
	29,870,573	2,987,057.339	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	29,870,573	2,987,057.339	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	10,729,837	1,072,983.712	202,669	20,266.914
Add: Issued during the year	9,806,553	980,655.296	10,726,104	1,072,610.400
	20,536,390	2,053,639.008	10,928,773	1,092,877.314
Less: Redeemed during the year	731,280	73,128.038	198,936	19,893.602
At the end of the year	19,805,110	1,980,510.970	10,729,837	1,072,983.712
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	3,259,418	325,941.836	-	-
	3,259,418	325,941.836	-	-
Less: Redeemed during the year	4,747	474.744	-	-
At the end of the year	3,254,671	325,467.092	-	-
TOTAL	1,657,061,461	165,706,146.192	410,452,211	41,045,221.211

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Equity and Gold Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	52,878,887	5,287,888.700	52,878,887	5,287,888.700
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	289,543,427	28,954,342.683	273,264,559	27,326,455.903
Add: Issued during the year	40,458,247	4,045,824.696	65,896,660	6,589,666.004
	330,001,674	33,000,167.379	339,161,219	33,916,121.907
Less: Redeemed during the year	45,817,857	4,581,785.670	49,617,792	4,961,779.224
At the end of the year	284,183,817	28,418,381.709	289,543,427	28,954,342.683
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	10,413,110	1,041,311.000	10,413,110	1,041,311.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	35,068,060	3,506,805.952	33,850,755	3,385,075.458
Add: Issued during the year	4,606,900	460,690.069	5,005,844	500,584.408
	39,674,960	3,967,496.021	38,856,599	3,885,659.866
Less: Redeemed during the year	13,151,869	1,315,186.923	3,788,539	378,853.914
At the end of the year	26,523,091	2,652,309.098	35,068,060	3,506,805.952
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Equity and Gold Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	14,368,506	1,436,850.554	2,220,379	222,037.875
Add: Issued during the year	9,094,878	909,487.780	13,058,506	1,305,850.597
	23,463,384	2,346,338.334	15,278,885	1,527,888.472
Less: Redeemed during the year	2,311,684	231,168.423	910,379	91,037.918
At the end of the year	21,151,700	2,115,169.911	14,368,506	1,436,850.554
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,189,440	118,943.999	242,136	24,213.637
Add: Issued during the year	1,015,160	101,515.994	1,137,857	113,785.682
	2,204,600	220,459.993	1,379,993	137,999.319
Less: Redeemed during the year	332,627	33,262.665	190,553	19,055.320
At the end of the year	1,871,973	187,197.328	1,189,440	118,943.999
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	333,730,581	33,373,058.046	340,169,433	34,016,943.188

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Value Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	751,883,816	75,188,381.618	751,883,816	75,188,381.618
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	188,945,811	18,894,581.081	240,931,030	24,093,102.966
Add: Issued during the year	409,811,173	40,981,117.270	25,534,172	2,553,417.217
	598,756,984	59,875,698.351	266,465,202	26,646,520.183
Less: Redeemed during the year	69,472,308	6,947,230.829	77,519,391	7,751,939.102
At the end of the year	529,284,676	52,928,467.522	188,945,811	18,894,581.081
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,069,613,115	106,961,311.494	1,069,613,115	106,961,311.494
Outstanding:				
Initial Issue and Subscription	144,600,403	14,460,040.291	194,661,280	19,466,128.028
At the beginning of the year	100,607,044	10,060,704.410	19,101,960	1,910,196.005
Add: Issued during the year	245,207,447	24,520,744.701	213,763,240	21,376,324.033
	31,193,692	3,119,369.198	69,162,837	6,916,283.742
Less: Redeemed during the year	214,013,755	21,401,375.503	144,600,403	14,460,040.291
At the end of the year				
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Value Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	3,686,694	368,669.440	712,681	71,268.143
Add: Issued during the year	57,287,202	5,728,720.209	3,368,070	336,807.004
	60,973,896	6,097,389.649	4,080,751	408,075.147
Less: Redeemed during the year	2,801,498	280,149.841	394,057	39,405.707
At the end of the year	58,172,398	5,817,239.808	3,686,694	368,669.440
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,470,724	147,072.468	246,745	24,674.538
Add: Issued during the year	8,025,512	802,551.197	1,458,727	145,872.713
	9,496,236	949,623.665	1,705,472	170,547.251
Less: Redeemed during the year	466,185	46,618.516	234,748	23,474.783
At the end of the year	9,030,051	903,005.149	1,470,724	147,072.468
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	810,500,880	81,050,087.982	338,703,632	33,870,363.280

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T India Large Cap Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	3,608,689,297	360,868,929.748	3,608,689,297	360,868,929.748
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,332,909,436	133,290,943.576	1,673,539,452	167,353,945.154
Add: Issued during the year	138,515,135	13,851,513.535	167,809,380	16,780,938.001
	1,471,424,571	147,142,457.111	1,841,348,832	184,134,883.155
Less: Redeemed during the year	341,010,574	34,101,057.392	508,439,396	50,843,939.579
At the end of the year	1,130,413,997	113,041,399.719	1,332,909,436	133,290,943.576
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	3,373,748,743	337,374,874.337	3,373,748,743	337,374,874.337
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	707,737,242	70,773,724.218	881,831,169	88,183,116.851
Add: Issued during the year	50,886,324	5,088,632.395	55,443,984	5,544,398.440
	758,623,566	75,862,356.613	937,275,153	93,727,515.291
Less: Redeemed during the year	154,597,666	15,459,766.558	229,537,911	22,953,791.073
At the end of the year	604,025,900	60,402,590.055	707,737,242	70,773,724.218
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Large Cap Fund			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	81,651,068	8,165,106.817	50,788,766	5,078,876.646
Add: Issued during the year	53,104,445	5,310,444.476	78,662,981	7,866,298.065
	134,755,513	13,475,551.293	129,451,747	12,945,174.711
Less: Redeemed during the year	5,072,912	507,291.172	47,800,679	4,780,067.894
At the end of the year	129,682,601	12,968,260.121	81,651,068	8,165,106.817
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	2,408,937	240,893.766	613,841	61,384.124
Add: Issued during the year	3,517,635	351,763.526	2,078,241	207,824.092
	5,926,572	592,657.292	2,692,082	269,208.216
Less: Redeemed during the year	759,197	75,919.710	283,145	28,314.450
At the end of the year	5,167,375	516,737.582	2,408,937	240,893.766
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	1,869,289,873	186,928,987.477	2,124,706,683	212,470,668.377

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Emerging Businesses Fund	
	March 31, 2015	March 31, 2015
	Rupees	Units
SCHEDULE 4		
Unit Capital		
NON DIRECT		
GROWTH OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	1,410,103,117	141,010,311.726
Outstanding:		
Initial Issue and Subscription	1,410,103,117	141,010,311.726
At the beginning of the year	-	-
Add: Issued during the year	50,715,799	5,071,579.898
	1,460,818,916	146,081,891.624
Less: Redeemed during the year	-	-
At the end of the year	-	-
	1,460,818,916	146,081,891.624
Bonus Option		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	-	-
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
	-	-
	717,009,743	71,700,974.348
DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	717,009,743	71,700,974.348
Outstanding:		
Initial Issue and Subscription	717,009,743	71,700,974.348
At the beginning of the year	-	-
Add: Issued during the year	6,444,986	644,498.545
	723,454,729	72,345,472.893
Less: Redeemed during the year	-	-
At the end of the year	-	-
	723,454,729	72,345,472.893
MONTHLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
	-	-
QUARTERLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
	-	-
ANNUAL DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Emerging Businesses Fund	
DIRECT PLAN		
GROWTH OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	154,278,633	15,427,863.323
Outstanding:		
Initial Issue and Subscription	154,278,633	15,427,863.323
At the beginning of the year	-	-
Add: Issued during the year	7,476,874	747,687.357
	161,755,507	16,175,550.680
Less: Redeemed during the year	-	-
At the end of the year	161,755,507	16,175,550.680
Bonus Option		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
At the beginning of the year	-	-
Add: Issued during the year	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	15,540,763	1,554,076.254
Outstanding:		
Initial Issue and Subscription	15,540,763	1,554,076.254
At the beginning of the year	-	-
Add: Issued during the year	645,605	64,560.583
	16,186,368	1,618,636.837
Less: Redeemed during the year	-	-
At the end of the year	16,186,368	1,618,636.837
MONTHLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription		
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
QUARTERLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription		
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
ANNUAL DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
TOTAL	2,362,215,520	236,221,552.034

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Arbitrage Opportunities Fund	
	March 31, 2015	March 31, 2015
	Rupees	Units
SCHEDULE 4		
Unit Capital		
NON DIRECT		
GROWTH OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	12,100,280	1,210,027.986
Outstanding:		
Initial Issue and Subscription	12,100,280	1,210,027.986
At the beginning of the year	-	-
Add: Issued during the year	248,246,588	24,824,658.845
	260,346,868	26,034,686.831
Less: Redeemed during the year	42,740,310	4,274,030.962
At the end of the year	217,606,558	21,760,655.869
Bonus Option		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	25,000	2,500.000
Outstanding:		
Initial Issue and Subscription	25,000	2,500.000
At the beginning of the year	-	-
Add: Issued during the year	63,213	6,321.328
	88,213	8,821.328
Less: Redeemed during the year	48,591	4,859.086
At the end of the year	39,622	3,962.242
DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	-	-
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
MONTHLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	308,926,697	30,892,669.726
Outstanding:		
Initial Issue and Subscription	308,926,697	30,892,669.726
At the beginning of the year	-	-
Add: Issued during the year	458,401,827	45,840,182.632
	767,328,524	76,732,852.358
Less: Redeemed during the year	371,700,259	37,170,025.882
At the end of the year	395,628,265	39,562,826.476
QUARTERLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	1,927,515	192,751.479
Outstanding:		
Initial Issue and Subscription	1,927,515	192,751.479
At the beginning of the year	-	-
Add: Issued during the year	6,024,085	602,408.519
	7,951,600	795,159.998
Less: Redeemed during the year	1,644,695	164,469.484
At the end of the year	6,306,905	630,690.514
ANNUAL DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Business Cycles Fund	
	March 31, 2015	March 31, 2015
	Rupees	Units
SCHEDULE 4		
Unit Capital		
NON DIRECT		
GROWTH OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	2,601,461,479	260,146,147.925
Outstanding:		
Initial Issue and Subscription	2,601,461,479	260,146,147.925
At the beginning of the year	-	-
Add: Issued during the year	4,945,861,102	494,586,110.158
	7,547,322,581	754,732,258.083
Less: Redeemed during the year	759,734,446	75,973,444.610
At the end of the year	6,787,588,135	678,758,813.473
Bonus Option		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	-	-
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	998,712,573	99,871,257.343
Outstanding:		
Initial Issue and Subscription	998,712,573	99,871,257.343
At the beginning of the year	-	-
Add: Issued during the year	1,800,934,648	180,093,464.817
	2,799,647,221	279,964,722.160
Less: Redeemed during the year	198,886,477	19,888,647.732
At the end of the year	2,600,760,744	260,076,074.428
MONTHLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	-	-
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
QUARTERLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	-	-
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
ANNUAL DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	-	-
Outstanding:		
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Business Cycles Fund	
DIRECT PLAN		
GROWTH OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	175,455,117	17,545,511.723
Outstanding:		
Initial Issue and Subscription	175,455,117	17,545,511.723
At the beginning of the year	-	-
Add: Issued during the year	139,336,307	13,933,630.682
	314,791,424	31,479,142.405
Less: Redeemed during the year	103,642,004	10,364,200.398
At the end of the year	211,149,420	21,114,942.007
Bonus Option		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
At the beginning of the year	-	-
Add: Issued during the year	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	17,224,050	1,722,405.028
Outstanding:		
Initial Issue and Subscription	17,224,050	1,722,405.028
At the beginning of the year	-	-
Add: Issued during the year	147,280,332	14,728,033.220
	164,504,382	16,450,438.248
Less: Redeemed during the year	100,902,538	10,090,253.842
At the end of the year	63,601,844	6,360,184.406
MONTHLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	-	-
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
QUARTERLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	-	-
Outstanding:		
Initial Issue and Subscription	-	-
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
ANNUAL DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
At the beginning of the year	-	-
Add: Issued during the year	-	-
	-	-
Less: Redeemed during the year	-	-
At the end of the year	-	-
TOTAL	9,663,100,143	966,310,014.314

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	505,689,700	50,568,969.965	505,689,700	50,568,969.965
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	228,012,170	22,801,217.022	510,069,904	51,006,990.405
Add: Issued during the year	68,943,145	6,894,314.495	56,866,443	5,686,644.272
	296,955,315	29,695,531.517	566,936,347	56,693,634.677
Less: Redeemed during the year	67,289,347	6,728,934.681	338,924,177	33,892,417.655
At the end of the year	229,665,968	22,966,596.836	228,012,170	22,801,217.022
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	94,451,249	9,445,124.883	94,451,249	9,445,124.883
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	37,167,936	3,716,793.610	89,610,032	8,961,003.150
Add: Issued during the year	11,639,745	1,163,974.484	2,824,260	282,426.036
	48,807,681	4,880,768.094	92,434,292	9,243,429.186
Less: Redeemed during the year	18,342,505	1,834,250.466	55,266,356	5,526,635.576
At the end of the year	30,465,176	3,046,517.628	37,167,936	3,716,793.610
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	134,015,748	13,401,574.787	134,015,748	13,401,574.787
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	95,955,320	9,595,532.015	172,104,355	17,210,435.538
Add: Issued during the year	13,577,628	1,357,762.800	2,257,700	225,769.993
	109,532,948	10,953,294.815	174,362,055	17,436,205.531
Less: Redeemed during the year	34,456,549	3,445,654.942	78,406,735	7,840,673.516
At the end of the year	75,076,399	7,507,639.873	95,955,320	9,595,532.015
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)			
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	2,658,090	265,809.013	296,836	29,683.630
Add: Issued during the year	3,197,734	319,773.419	2,796,182	279,618.210
	5,855,824	585,582.432	3,093,018	309,301.840
Less: Redeemed during the year	2,613,310	261,331.081	434,928	43,492.827
At the end of the year	3,242,514	324,251.351	2,658,090	265,809.013
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	30,827	3,082.691	19,567	1,956.731
Add: Issued during the year	440,561	44,056.116	40,026	4,002.564
	471,388	47,138.807	59,593	5,959.295
Less: Redeemed during the year	9,947	994.727	28,766	2,876.604
At the end of the year	461,441	46,144.080	30,827	3,082.691
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	321,532	32,153.139	93,384	9,338.361
Add: Issued during the year	197,673	19,767.378	330,744	33,074.425
	519,205	51,920.517	424,128	42,412.786
Less: Redeemed during the year	25,650	2,565.044	102,596	10,259.647
At the end of the year	493,555	49,355.473	321,532	32,153.139
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
TOTAL	339,405,053	33,940,505.241	364,145,875	36,414,587.490

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5	L&T Infrastructure Fund		L&T Mid Cap Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.7)				
At the beginning of the year / period	(2,061,564)	(2,548,722)	(24,996,730)	(49,746,908)
Added during the year / period	610,358,403	487,158	309,775,734	24,750,178
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	608,296,839	(2,061,564)	284,779,004	(24,996,730)
Income Equalisation Reserve (Note 2.8)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(686,864,219)	36,335,571	547,302,465	165,700,269
Transferred to Revenue Account	686,864,219	(36,335,571)	(547,302,465)	(165,700,269)
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	37,157,472	-	203,657,464	2,059,594
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	275,224,192	37,157,472	739,388,130	201,597,870
At the end of the year / period	312,381,664	37,157,472	943,045,594	203,657,464
Reserve Fund				
At the beginning of the year / period	(155,374,868)	(196,875,255)	546,682,589	345,259,110
Transferred to Revenue Account	155,374,868	196,875,255	(546,682,589)	(345,259,110)
Balance Transferred from Revenue Account	(740,801,063)	(155,374,868)	1,371,091,203	546,682,589
At the end of the year / period	(740,801,063)	(155,374,868)	1,371,091,203	546,682,589
TOTAL	179,877,440	(120,278,960)	2,598,915,801	725,343,323

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5	L&T Tax Saver Fund		L&T Long Term Advantage Fund - I	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
RESERVES AND SURPLUS	Rupees	Rupees	Rupees	Rupees
Unit Premium Reserve (Note 2.7)				
At the beginning of the year / period	(15,231,381)	(8,853,938)	(1,186,358)	(582,075)
Added during the year / period	(15,337,270)	(6,377,443)	(638,308)	(604,283)
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	(30,568,651)	(15,231,381)	(1,824,666)	(1,186,358)
Income Equalisation Reserve (Note 2.8)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(22,312,591)	(8,368,420)	(1,429,554)	(1,446,728)
Transferred to Revenue Account	22,312,591	8,368,420	1,429,554	1,446,728
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	59,060,942	8,490,458	3,477,427	276,165
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	23,626,482	50,570,484	1,968,666	3,201,262
At the end of the year / period	82,687,424	59,060,942	5,446,093	3,477,427
Reserve Fund				
At the beginning of the year / period	64,767,184	62,527,226	6,277,040	7,274,400
Transferred to Revenue Account	(64,767,184)	(62,527,226)	(6,277,040)	(7,274,400)
Balance Transferred from Revenue Account	113,665,607	64,767,184	8,459,128	6,277,040
At the end of the year / period	113,665,607	64,767,184	8,459,128	6,277,040
TOTAL	165,784,380	108,596,745	12,080,555	8,568,109

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5	L&T Equity Fund		L&T India Special Situations Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
RESERVES AND SURPLUS	Rupees	Rupees	Rupees	Rupees
Unit Premium Reserve (Note 2.7)				
At the beginning of the year / period	(6,652,584,311)	(5,285,016,698)	(3,983,895,493)	(3,876,522,205)
Added during the year / period	763,709,415	(1,367,567,613)	137,253,033	(107,373,288)
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	(5,888,874,896)	(6,652,584,311)	(3,846,642,460)	(3,983,895,493)
Income Equalisation Reserve (Note 2.8)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(660,438,452)	(2,018,787,440)	486,636,904	(259,954,349)
Transferred to Revenue Account	660,438,452	2,018,787,440	(486,636,904)	259,954,349
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	5,550,131,044	4,527,664,320	1,331,671,664	734,108,969
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	3,997,566,891	1,022,466,724	1,768,857,941	597,562,695
At the end of the year / period	9,547,697,935	5,550,131,044	3,100,529,605	1,331,671,664
Reserve Fund				
At the beginning of the year / period	15,169,212,035	14,269,292,309	6,044,448,067	5,964,857,950
Transferred to Revenue Account	(15,169,212,035)	14,269,292,309)	(6,044,448,067)	(5,964,857,950)
Balance Transferred from Revenue Account	19,132,959,610	15,169,212,035	7,263,271,379	6,044,448,067
At the end of the year / period	19,132,959,610	15,169,212,035	7,263,271,379	6,044,448,067
TOTAL	22,791,782,649	14,066,758,768	6,517,158,524	3,392,224,238

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5	L&T Tax Advantage Fund		L&T Indo Asia Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
RESERVES AND SURPLUS	Rupees	Rupees	Rupees	Rupees
Unit Premium Reserve (Note 2.7)				
At the beginning of the year / period	(653,388,481)	(477,958,508)	(2,105,708,749)	(1,990,806,529)
Added during the year / period	89,917,608	(175,429,973)	238,309,756	(114,902,220)
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	(563,470,873)	(653,388,481)	(1,867,398,993)	(2,105,708,749)
Income Equalisation Reserve (Note 2.8)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(31,623,137)	(220,781,925)	(503,986,547)	(79,363,512)
Transferred to Revenue Account	31,623,137	220,781,925	503,986,547	79,363,512
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	3,512,208,678	2,644,823,307	568,663,852	517,450,685
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	2,472,600,258	867,385,371	488,543,237	51,213,167
At the end of the year / period	5,984,808,936	3,512,208,678	1,057,207,089	568,663,852
Reserve Fund				
At the beginning of the year / period	4,094,066,312	3,217,027,060	2,516,713,794	2,294,864,515
Transferred to Revenue Account	(4,094,066,312)	(3,217,027,060)	(2,516,713,794)	(2,294,864,515)
Balance Transferred from Revenue Account	5,469,741,786	4,094,066,312	2,246,928,275	2,516,713,794
At the end of the year / period	5,469,741,786	4,094,066,312	2,246,928,275	2,516,713,794
TOTAL	10,891,079,849	6,952,886,509	1,436,736,371	979,668,897

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5	L&T Global Real Assets Fund		L&T India Prudence Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
RESERVES AND SURPLUS	Rupees	Rupees	Rupees	Rupees
Unit Premium Reserve (Note 2.7)				
At the beginning of the year / period	(37,384,980)	(61,284,123)	32,732,107	9,010,530
Added during the year / period	(22,468,593)	23,899,143	743,547,174	23,721,577
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	(59,853,573)	(37,384,980)	776,279,281	32,732,107
Income Equalisation Reserve (Note 2.8)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(189,205,422)	100,185,676	222,592,750	4,122,551
Transferred to Revenue Account	189,205,422	(100,185,676)	(222,592,750)	(4,122,551)
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	114,140,598	26,108,571	76,742,795	10,545,285
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(51,011,742)	88,032,027	241,492,080	66,197,510
At the end of the year / period	63,128,856	114,140,598	318,234,875	76,742,795
Reserve Fund				
At the beginning of the year / period	354,639,115	251,943,374	23,508,329	2,293,315
Transferred to Revenue Account	(354,639,115)	(251,943,374)	(23,508,329)	(2,293,315)
Balance Transferred from Revenue Account	218,848,764	354,639,115	347,805,797	23,508,329
At the end of the year / period	218,848,764	354,639,115	347,805,797	23,508,329
TOTAL	222,124,047	431,394,733	1,442,319,953	132,983,231

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5	L&T India Equity and Gold Fund		L&T India Value Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
RESERVES AND SURPLUS	Rupees	Rupees	Rupees	Rupees
Unit Premium Reserve (Note 2.7)				
At the beginning of the year / period	18,854,935	13,505,449	(105,744,729)	(85,440,612)
Added during the year / period	(3,862,945)	5,349,486	307,860,604	(20,304,117)
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	14,991,990	18,854,935	202,115,875	(105,744,729)
Income Equalisation Reserve (Note 2.8)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(1,451,718)	(481,651)	281,497,595	(193,117)
Transferred to Revenue Account	1,451,718	481,651	(281,497,595)	193,117
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	84,326,816	24,022,205	107,990,957	73,278,522
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	124,679,219	60,304,611	229,492,789	34,712,435
At the end of the year / period	209,006,035	84,326,816	337,483,746	107,990,957
Reserve Fund				
At the beginning of the year / period	19,808,763	1,451,489	129,253,366	80,095,097
Transferred to Revenue Account	(19,808,763)	(1,451,489)	(129,253,366)	(80,095,097)
Balance Transferred from Revenue Account	118,393,277	19,808,763	544,098,047	129,253,366
At the end of the year / period	118,393,277	19,808,763	544,098,047	129,253,366
TOTAL	342,391,302	122,990,514	1,083,697,668	131,499,594

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Large Cap Fund		L&T Emerging Businesses Fund	L&T Arbitrage Opportunities Fund
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.7)				
At the beginning of the year / period	(902,444,838)	(813,760,693)	-	-
Added during the year / period	45,211,873	(88,684,145)	17,557,858	151,969
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	(857,232,965)	(902,444,838)	17,557,858	151,969
Income Equalisation Reserve (Note 2.8)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(198,060,972)	(51,282,863)	2,109,973	6,396,496
Transferred to Revenue Account	198,060,972	51,282,863	(2,109,973)	(6,396,496)
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	510,356,611	307,821,114	-	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	746,137,170	202,535,497	767,361,023	9,233,532
At the end of the year / period	1,256,493,781	510,356,611	767,361,023	9,233,532
Reserve Fund				
At the beginning of the year / period	1,311,792,056	1,083,931,579	-	-
Transferred to Revenue Account	(1,311,792,056)	(1,083,931,579)	-	-
Balance Transferred from Revenue Account	1,492,707,202	1,311,792,056	273,792,393	40,995,264
At the end of the year / period	1,492,707,202	1,311,792,056	273,792,393	40,995,264
TOTAL	1,891,968,018	919,703,829	1,058,711,274	50,380,765

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Business Cycles Fund	L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)	
	March 31, 2015	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees
SCHEDULE 5			
RESERVES AND SURPLUS			
Unit Premium Reserve (Note 2.7)			
At the beginning of the year / period	-	(8,991,986)	(2,469,764)
Added during the year / period	743,740,673	595,830	(6,522,222)
Transferred to Revenue Account	-	-	-
At the end of the year / period	743,740,673	(8,396,156)	(8,991,986)
Income Equalisation Reserve (Note 2.8)			
At the beginning of the year / period	-	-	-
Added during the year / period	11,376,271	3,562,482	(33,525,083)
Transferred to Revenue Account	(11,376,271)	(3,562,482)	33,525,083
At the end of the year / period	-	-	-
Unrealised Appreciation Reserve			
At the beginning of the year / period	-	15,797,649	7,014,111
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	1,448,902,004	27,821,227	8,783,538
At the end of the year / period	1,448,902,004	43,618,876	15,797,649
Reserve Fund			
At the beginning of the year / period	-	42,243,609	56,510,614
Transferred to Revenue Account	-	(42,243,609)	(56,510,614)
Balance Transferred from Revenue Account	113,824,657	84,691,069	42,243,609
At the end of the year / period	113,824,657	84,691,069	42,243,609
TOTAL	2,306,467,334	119,913,789	49,049,272

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Infrastructure Fund		L&T Mid Cap Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
SCHEDULE 6				
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	1,052,272	475,525	2,215,089	106,721
Transfer Agent Fees and Expenses	251,585	37,695	444,756	147,887
Trusteeship Fees and Expenses	1,306	178	1,971	717
Custodian Fees and Expenses	12,818	2,899	22,269	13,388
Audit Fees	135,000	76,087	200,000	152,174
Selling and Distribution Expenses	402,752	231,697	3,929,310	1,956,139
Purchase Contracts Awaiting Completion	24,022,380	2,595,952	8,803,805	12,559,393
Unit Redemption Payable	728,407	2,956,765	2,516,634	2,879,067
Inter Scheme payable				
- For Switch - Out	80,020	256,916	690,787	104,310
- For Others	-	-	-	-
Dividend Payable	-	-	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 15)	788,797	386,880	1,613,735	1,253,418
Interest on Unclaimed Redemption	-	-	-	-
Unclaimed Dividend (Note 15)	-	-	1,515,445	932,635
Temporary Book Overdraft	-	-	-	-
Load Payable (Note 2.9)	-	-	-	-
Interest on Load Payable	-	-	-	14,026
Investor Education & Awareness Payable	78,295	4,265	123,356	4,640
Sundry Payables	325,691	37,839	681,088	97,815
TOTAL	27,879,323	7,062,698	22,758,245	20,222,330
SCHEDULE 7				
INTEREST AND DISCOUNT (Note 2.5)	April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures / Bonds	22,131	-	29,666	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Deposits	108,797	5,209	223,721	-
Central and State Government Securities	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	9,155,134	1,110,400	10,939,203	3,717,892
Margin Deposit with Clearing Corporation of India Limited	3,415	7,269	5,122	8,063
TOTAL	9,289,477	1,122,878	11,197,712	3,725,955

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 6	L&T Tax Saver Fund		L&T Long Term Advantage Fund - I	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	241,031	255,546	2,637	80,575
Transfer Agent Fees and Expenses	4,630	5,837	254	512
Trusteeship Fees and Expenses	199	206	12	12
Custodian Fees and Expenses	6,345	5,562	4,631	1,383
Audit Fees	51,000	76,087	51,000	7,609
Selling and Distribution Expenses	196,041	71,598	23,821	3,928
Purchase Contracts Awaiting Completion	-	-	-	-
Unit Redemption Payable	460,550	1,391,498	3,231	539,816
Inter Scheme payable				
- For Switch - Out	48,782	78,984	-	-
- For Others	-	-	-	-
Dividend Payable	-	-	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 15)	1,885,806	1,537,489	98,616	66,407
Interest on Unclaimed Redemption	-	-	-	-
Unclaimed Dividend (Note 15)	780,039	756,828	14,744	13,604
Temporary Book Overdraft	-	-	-	-
Load Payable (Note 2.9)	-	-	-	-
Interest on Load Payable	-	-	-	-
Investor Education & Awareness Payable	18,397	1,361	1,026	256
Sundry Payables	30,760	38,447	29,578	2,813
TOTAL	3,723,580	4,219,443	229,550	716,915
SCHEDULE 7	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
INTEREST AND DISCOUNT (Note 2.5)	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Deposits	7,820	2,232	-	-
Central and State Government Securities	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	427,378	494,524	35,277	33,670
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	435,198	496,756	35,277	33,670

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 6	L&T Equity Fund		L&T India Special Situations Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	14,538,714	6,069,315	6,147,783	1,867,863
Transfer Agent Fees and Expenses	2,997,354	2,311,331	1,485,633	1,003,781
Trusteeship Fees and Expenses	17,469	15,013	5,984	4,389
Custodian Fees and Expenses	169,509	229,097	59,008	67,761
Audit Fees	500,000	228,261	275,000	228,261
Selling and Distribution Expenses	11,449,368	12,176,229	3,603,026	5,938,143
Purchase Contracts Awaiting Completion	-	166,874,950	-	21,227,332
Unit Redemption Payable	24,960,621	99,177,052	9,352,250	23,066,059
Inter Scheme payable				
- For Switch - Out	3,411,173	13,021,977	1,439,555	2,213,445
- For Others	-	-	-	-
Dividend Payable	33,073	-	5,059,639	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 15)	19,908,356	14,452,537	11,620,429	8,438,994
Interest on Unclaimed Redemption	-	-	-	-
Unclaimed Dividend (Note 15)	14,614,332	15,610,663	6,988,220	2,404,199
Temporary Book Overdraft	-	506,624	-	88,315
Load Payable (Note 2.9)	15,496,207	13,684,523	10,670,495	10,296,846
Interest on Load Payable	342,103	395,334	254,393	283,124
Investor Education & Awareness Payable	3,278,786	1,936,503	432,351	10,874
Sundry Payables	1,130,889	2,056,877	1,008,514	1,061,707
TOTAL	112,847,954	348,746,286	58,402,280	78,201,093
SCHEDULE 7	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
INTEREST AND DISCOUNT (Note 2.5)	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures / Bonds	-	1,159,722	110,888	223,472
Commercial Paper / Certificate of Deposit	-	-	-	-
Deposits	750,589	375,696	721,880	213,615
Central and State Government Securities	-	-	-	-
Reverse Repos	851,454	470,172	-	18,065
Collateralised Borrowing and Lending Obligations	70,873,397	48,639,207	19,417,827	13,673,316
Margin Deposit with Clearing Corporation of India Limited	136,592	215,023	59,759	95,019
TOTAL	72,612,032	50,859,820	20,310,354	14,223,487

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Tax Advantage Fund		L&T Indo Asia Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 6				
CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities				
Investment Management Fees	6,584,728	4,176,303	2,612,115	4,475,125
Transfer Agent Fees and Expenses	1,717,859	2,359,887	249,656	250,892
Trusteeship Fees and Expenses	10,121	8,629	1,674	1,887
Custodian Fees and Expenses	97,696	133,528	16,527	23,630
Audit Fees	500,000	228,261	200,000	228,261
Selling and Distribution Expenses	15,630,513	34,756,977	625,855	1,219,707
Purchase Contracts Awaiting Completion	-	96,362,031	-	45,417,597
Unit Redemption Payable	25,367,243	63,818,633	1,488,445	9,418,806
Inter Scheme payable				
- For Switch - Out	3,570,298	2,209,612	648,261	1,501,409
- For Others	-	-	-	-
Dividend Payable	150,473	1,515,314	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 15)	18,631,621	13,394,581	11,652,302	8,387,185
Interest on Unclaimed Redemption	-	-	-	-
Unclaimed Dividend (Note 15)	35,088,325	19,669,087	3,475,159	-
Temporary Book Overdraft	-	93,737	-	28,975
Load Payable (Note 2.9)	19,028,846	20,108,020	1,520,983	2,830,306
Interest on Load Payable	494,931	471,039	70,809	116,544
Investor Education & Awareness Payable	837,439	30,839	167,161	15,899
Sundry Payables	2,309,662	3,741,634	134,946	141,507
TOTAL	130,019,755	263,078,112	22,863,893	74,057,730
SCHEDULE 7				
INTEREST AND DISCOUNT (Note 2.5)				
	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures / Bonds	-	452,874	-	162,742
Commercial Paper / Certificate of Deposit	-	-	-	-
Deposits	967,271	190,571	42,341	-
Central and State Government Securities	-	-	-	-
Reverse Repos	-	115,433	-	-
Collateralised Borrowing and Lending Obligations	30,963,634	27,741,191	2,416,270	2,710,832
Margin Deposit with Clearing Corporation of India Limited	119,518	188,618	34,148	54,702
TOTAL	32,050,423	28,688,687	2,492,759	2,928,276

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 6	L&T Global Real Assets Fund		L&T India Prudence Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	154,088	54,924	1,622,227	24,734
Transfer Agent Fees and Expenses	44,900	78,506	364,540	101,554
Trusteeship Fees and Expenses	326	737	1,428	371
Custodian Fees and Expenses	-	-	16,939	6,594
Audit Fees	35,000	152,174	200,000	152,174
Selling and Distribution Expenses	215,562	958,725	1,738,771	847,959
Purchase Contracts Awaiting Completion	-	-	94,625,536	6,920,665
Unit Redemption Payable	955,086	2,380,532	1,183,192	897,869
Inter Scheme payable				
- For Switch - Out	575,781	5,263,923	1,744,886	131,393
- For Others	-	-	-	-
Dividend Payable	-	-	68,606	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 15)	452,886	132,194	755,292	607,358
Interest on Unclaimed Redemption	-	-	-	-
Unclaimed Dividend (Note 15)	-	-	34,867	-
Temporary Book Overdraft	-	8,925	-	1,139
Load Payable (Note 2.9)	-	-	-	-
Interest on Load Payable	-	-	-	-
Investor Education & Awareness Payable	44,657	2,188	55,464	2,111
Sundry Payables	63,031	114,779	286,072	81,772
TOTAL	2,541,317	9,147,607	102,697,820	9,775,693
SCHEDULE 7	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
INTEREST AND DISCOUNT (Note 2.5)	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures / Bonds	-	-	9,588,358	4,144,884
Commercial Paper / Certificate of Deposit	-	-	32,934	-
Deposits	-	-	12,984	6,248
Central and State Government Securities	-	-	16,571,165	605,525
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	502,328	1,176,388	7,497,504	4,205,153
Margin Deposit with Clearing Corporation of India Limited	3,415	6,795	13,287	107,588
TOTAL	505,743	1,183,183	33,716,232	9,069,398

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 6	L&T India Equity and Gold Fund		L&T India Value Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	514,304	565,196	1,458,692	1,713,489
Transfer Agent Fees and Expenses	115,104	102,400	273,883	58,592
Trusteeship Fees and Expenses	428	335	957	343
Custodian Fees and Expenses	7,307	6,233	13,831	10,212
Audit Fees	51,000	152,174	135,000	152,174
Selling and Distribution Expenses	537,644	486,585	863,955	337,103
Purchase Contracts Awaiting Completion	-	6,066,310	37,531,366	8,210,497
Unit Redemption Payable	164,926	1,160,736	909,593	1,479,427
Inter Scheme payable				
- For Switch - Out	258,707	118,942	74,603	4,349,273
- For Others	-	-	-	-
Dividend Payable	-	-	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 15)	710,232	360,350	4,136,167	4,401,068
Interest on Unclaimed Redemption	-	-	-	-
Unclaimed Dividend (Note 15)	-	-	236,749	-
Temporary Book Overdraft	-	4,053	-	-
Load Payable (Note 2.9)	-	-	11,292,544	11,358,015
Interest on Load Payable	-	-	277,593	290,751
Investor Education & Awareness Payable	33,865	1,335	46,035	2,710
Sundry Payables	53,266	79,296	185,593	59,026
TOTAL	2,446,783	9,103,945	57,436,561	32,422,680
SCHEDULE 7	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
INTEREST AND DISCOUNT (Note 2.5)	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures / Bonds	400,410	921,436	-	40,954
Commercial Paper / Certificate of Deposit	-	-	-	-
Deposits	9,900	7,587	47,515	-
Central and State Government Securities	-	60,361	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	1,540,679	3,127,036	3,307,932	656,540
Margin Deposit with Clearing Corporation of India Limited	6,354	33,629	6,830	10,751
TOTAL	1,957,343	4,150,049	3,362,277	708,245

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T India Large Cap Fund		L&T Emerging Businesses Fund	L&T Arbitrage Opportunities Fund
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2015 Rupees	March 31, 2015 Rupees
SCHEDULE 6				
CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities				
Investment Management Fees	10,972,557	5,174,120	4,334,332	695,275
Transfer Agent Fees and Expenses	432,996	393,720	206,530	78,716
Trusteeship Fees and Expenses	2,319	2,197	2,117	985
Custodian Fees and Expenses	26,448	37,382	21,349	10,816
Audit Fees	200,000	228,261	200,000	200,000
Selling and Distribution Expenses	1,853,740	2,152,665	30,305	104,637
Purchase Contracts Awaiting Completion	-	116,520,894	1,524,514	40,009,809
Unit Redemption Payable	3,393,539	13,475,153	-	2,567,937
Inter Scheme payable				
- For Switch - Out	2,236,919	2,305,273	-	1,136,674
- For Others	-	-	-	-
Dividend Payable	9,953	-	-	2,333
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 15)	12,633,336	10,118,730	-	-
Interest on Unclaimed Redemption	-	-	-	-
Unclaimed Dividend (Note 15)	7,421,118	5,197,696	-	596
Temporary Book Overdraft	-	944	-	-
Load Payable (Note 2.9)	21,032,614	28,253,141	-	-
Interest on Load Payable	691,784	724,450	-	-
Investor Education & Awareness Payable	204,710	10,732	155,879	73,896
Sundry Payables	150,950	181,333	145,278	960,597
TOTAL	61,262,983	184,776,691	6,620,304	45,842,271
SCHEDULE 7				
INTEREST AND DISCOUNT (Note 2.5)				
	April 01, 2014 to March 31, 2015 Rupees	April 01, 2013 to March 31, 2014 Rupees	April 22, 2014 to March 31, 2015 Rupees	June 26, 2014 to March 31, 2014 Rupees
Debentures / Bonds	-	146,783	-	159,847
Commercial Paper / Certificate of Deposit	-	-	-	-
Deposits	-	-	65,285	16,015,015
Central and State Government Securities	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	4,111,208	9,687,777	16,659,713	7,896,051
Margin Deposit with Clearing Corporation of India Limited	17,074	27,351	9,840	6,968
TOTAL	4,128,282	9,861,911	16,734,838	24,077,881

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Business Cycles Fund	L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)	
	March 31, 2015	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees
SCHEDULE 6			
CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities			
Investment Management Fees	7,270,824	316,191	1,617,901
Transfer Agent Fees and Expenses	1,283,907	47,398	45,947
Trusteeship Fees and Expenses	6,247	272	333
Custodian Fees and Expenses	72,995	6,583	7,399
Audit Fees	275,000	51,000	152,174
Selling and Distribution Expenses	1,076,102	438,284	196,773
Purchase Contracts Awaiting Completion	140,121,395	1,430,458	4,538,535
Unit Redemption Payable	14,146,897	103,567	186,686
Inter Scheme payable		-	
- For Switch - Out	7,085,065	279,091	233,175
- For Others	-	-	-
Dividend Payable	163	7,549	-
Dividend Tax Payable	-	-	82,195
Unclaimed Redemption (Note 15)	-	380,668	226,518
Interest on Unclaimed Redemption	-	-	160,352
Unclaimed Dividend (Note 15)	-	261,975	-
Temporary Book Overdraft	-	-	26,548
Load Payable (Note 2.9)	-	4,278,388	3,889,344
Interest on Load Payable	-	95,450	114,665
Investor Education & Awareness Payable	136,436	60,357	38,154
Sundry Payables	1,162,340	183,722	62,816
TOTAL	172,637,371	7,940,953	11,579,515
SCHEDULE 7			
INTEREST AND DISCOUNT (Note 2.5)			
	July 30, 2014 to	April 01, 2014 to	April 01, 2013 to
	March 31, 2015	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees
Debentures / Bonds	-	9,558,018	27,288,473
Commercial Paper / Certificate of Deposit	-	-	6,043,762
Deposits	842,001	723,648	
Central and State Government Securities	-	7,563,568	4,515,563
Reverse Repos	-	-	-
Collateralised Borrowing and Lending Obligations	28,725,007	2,306,170	2,589,853
Margin Deposit with Clearing Corporation of India Limited	9,931	31,944	164,903
TOTAL	29,576,939	20,183,348	40,602,554

L&T Equity Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	33.863	24.143	19.790
Direct Plan - Growth Option	64.266	43.091	35.321
Dividend Option	31.571	22.738	18.753
Growth Option	63.379	42.764	35.270
(b) Gross Income			
(i) income other than profit on sale of investment.	0.588	0.550	0.600
(ii) income from profit on inter scheme sales/transfer of investment.	-	-	-
(iii) income (net) from profit on sale of investments to third party	9.034	4.771	5.973
(iv) transfer of revenue account from past year's reserve	25.430	22.456	16.108
Gross income and gains b (i to iii)	35.052	27.777	22.681
(c) Aggregate of expenses, writeoff, amortisation and charges	0.913	0.728	0.656
(d) Net income (b-c)	34.139	27.049	22.025
(e) Net change in unrealised appreciation/depreciation in value of investments	6.701	1.609	(4.66)
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	35.102	23.870	21.394
Direct Plan - Growth Option	66.724	43.091	38.596
Dividend Option	32.795	22.738	21.618
Growth Option	65.836	42.764	38.584
- Lowest			
Direct Plan - Dividend Option	23.848	18.363	19.594
Direct Plan - Growth Option	42.564	32.774	34.665
Dividend Option	22.230	17.358	17.328
Growth Option	42.236	32.644	30.945
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	35.159	24.143	21.625
Direct Plan - Growth Option	66.724	43.091	38.596
Dividend Option	33.621	22.836	22.253
Growth Option	67.495	43.042	39.742
- Lowest			
Direct Plan - Dividend Option	24.089	18.548	19.618
Direct Plan - Growth Option	42.994	33.105	35.015
Dividend Option	22.684	17.533	17.543
Growth Option	42.663	32.974	31.312
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.23%	2.27%	2.02%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	39.87%	21.59%	5.90%

L&T Infrastructure Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	11.10	6.87	5.71
Direct Plan - Growth Option	11.10	6.87	5.71
Dividend Option	10.94	6.82	5.71
Growth Option	10.94	6.82	5.71
(b) Gross Income			
(i) income other than profit on sale of investment.	0.164	0.149	0.183
(ii) income from profit on inter scheme sales/transfer of investment.	-	-	-
(iii) income (net) from profit on sale of investments to third party	0.588	(0.741)	(0.113)
(iv) transfer of revenue account from past year's reserve	(0.821)	(5.197)	(4.400)
Gross income and gains b (i to iii)	(0.069)	(5.789)	(4.330)
(c) Aggregate of expenses, writeoff, amortisation and charges	0.216	0.186	0.180
(d) Net income (b-c)	(0.285)	(5.975)	(4.510)
(e) Net change in unrealised appreciation/depreciation in value of investments	1.454	1.895	(0.171)
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	11.36	6.05	6.11
Direct Plan - Growth Option	11.61	6.80	6.11
Dividend Option	11.52	6.82	6.80
Growth Option	11.52	6.82	6.80
- Lowest			
Direct Plan - Dividend Option	6.740	5.26	6.11
Direct Plan - Growth Option	7.080	5.18	6.11
Dividend Option	6.750	4.77	5.45
Growth Option	6.690	4.76	5.40
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	11.680	6.87	6.70
Direct Plan - Growth Option	11.680	6.85	6.78
Dividend Option	11.520	6.82	6.80
Growth Option	11.520	6.82	6.80
- Lowest			
Direct Plan - Dividend Option	6.860	4.92	5.90
Direct Plan - Growth Option	6.810	4.78	5.62
Dividend Option	6.760	4.77	5.48
Growth Option	6.760	4.77	5.46
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.86%	2.95%	2.65%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	29.22%	32.40%	0.17%

L&T Mid Cap Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	38.980	24.01	18.20
Direct Plan - Growth Option	87.600	49.94	37.80
Dividend Option	38.370	23.85	18.17
Growth Option	86.150	49.52	37.74
(b) Gross Income			
(i) income other than profit on sale of investment.	0.680	0.377	0.636
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	-	-
(iii) income (net) from profit on sale of investments to third party	7.106	1.199	2.888
(iv) transfer of revenue account from past year's reserve	10.109	9.811	20.917
Gross income and gains b (i to iii)	17.895	11.387	24.441
(c) Aggregate of expenses, writeoff, amortisation and charges	1.242	0.560	0.815
(d) Net income (b-c)	16.653	10.827	23.626
(e) Net change in unrealised appreciation/depreciation in value of investments	13.673	5.728	(1.895)
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	39.53	23.77	20.20
Direct Plan - Growth Option	89.67	49.44	39.66
Dividend Option	39.39	23.85	20.86
Growth Option	88.46	49.52	43.33
- Lowest			
Direct Plan - Dividend Option	24.570	16.97	19.07
Direct Plan - Growth Option	49.650	35.25	36.89
Dividend Option	23.590	17.05	17.54
Growth Option	49.010	35.16	34.48
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	40.000	23.81	20.81
Direct Plan - Growth Option	89.880	49.94	43.34
Dividend Option	40.180	23.85	21.33
Growth Option	88.460	49.52	43.33
- Lowest			
Direct Plan - Dividend Option	24.010	17.12	17.94
Direct Plan - Growth Option	49.930	35.61	37.26
Dividend Option	23.830	17.07	17.69
Growth Option	49.500	35.46	34.83
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.89%	2.96%	2.65%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	49.92%	38.59%	5.29%

L&T Tax Saver Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Dividend Option	20.970	15.31	12.18
Growth Option	24.460	17.85	14.21
(b) Gross Income			
(i) income other than profit on sale of investment.	0.305	0.288	0.261
(ii) income from profit on inter scheme sales/transfer of investment.	-	-	-
(iii) income (net) from profit on sale of investments to third party	5.774	0.808	0.182
(iv) transfer of revenue account from past year's reserve	4.904	3.713	3.188
Gross income and gains b (i to iii)	10.983	4.809	3.631
(c) Aggregate of expenses, writeoff, amortisation and charges	0.687	0.465	0.372
(d) Net income (b-c)	10.296	4.344	3.259
(e) Net change in unrealised appreciation/depreciation in value of investments	1.789	3.003	0.058
(f) Redemption price			
- Highest			
Dividend Option	22.44	15.31	13.47
Growth Option	26.18	17.85	15.71
- Lowest			
Dividend Option	15.310	11.50	11.11
Growth Option	17.860	13.54	12.96
(g) Purchase price			
- Highest			
Dividend Option	21.700	15.01	13.47
Growth Option	25.900	17.51	15.66
- Lowest			
Dividend Option	15.320	11.54	11.11
Growth Option	18.040	13.60	12.96
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.97%	2.97%	2.65%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	33.98%	26.17%	3.57%

L&T Long Term Advantage Fund - I

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Dividend Option	21.530	15.66	12.46
Growth Option	33.890	24.65	19.61
(b) Gross Income			
(i) income other than profit on sale of investment.	0.382	0.385	0.500
(ii) income from profit on inter scheme sales/transfer of investment.	-	-	-
(iii) income (net) from profit on sale of investments to third party	6.164	0.812	0.760
(iv) transfer of revenue account from past year's reserve	9.981	9.607	11.714
Gross income and gains b (i to iii)	16.527	10.804	12.974
(c) Aggregate of expenses, writeoff, amortisation and charges	0.803	0.604	0.583
(d) Net income (b-c)	15.724	10.200	12.391
(e) Net change in unrealised appreciation/depreciation in value of investments	3.130	4.228	(0.055)
(f) Redemption price			
- Highest			
Dividend Option	22.64	15.66	22.05
Growth Option	36.09	24.65	22.05
- Lowest			
Dividend Option	15.770	11.84	17.46
Growth Option	24.680	18.57	17.46
(g) Purchase price			
- Highest			
Dividend Option	22.640	NA	21.29
Growth Option	27.570	21.96	21.29
- Lowest			
Dividend Option	18.290	NA	17.52
Growth Option	27.570	21.96	17.52
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.82%	2.84%	2.64%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	34.03%	25.51%	5.44%

L&T India Special Situations Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	27.573	20.877	18.263
Direct Plan - Growth Option	36.306	24.411	20.143
Dividend Option	27.106	20.705	18.236
Growth Option	35.777	24.223	20.114
(b) Gross Income			
(i) income other than profit on sale of investment.	0.450	0.412	0.371
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	-	-
(iii) income (net) from profit on sale of investments to third party	4.118	1.949	2.642
(iv) transfer of revenue account from past year's reserve	20.698	22.207	18.547
Gross income and gains b (i to iii)	25.266	24.568	21.560
(c) Aggregate of expenses, writeoff, amortisation and charges	0.702	0.559	0.499
(d) Net income (b-c)	24.564	24.009	21.061
(e) Net change in unrealised appreciation/depreciation in value of investments	6.057	2.225	(0.280)
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	32.060	21.077	19.666
Direct Plan - Growth Option	38.032	24.167	21.651
Dividend Option	32.054	21.056	19.988
Growth Option	37.500	24.223	22.046
- Lowest			
Direct Plan - Dividend Option	20.708	17.054	18.885
Direct Plan - Growth Option	24.189	18.270	19.745
Dividend Option	20.482	16.524	15.355
Growth Option	23.963	18.313	16.899
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	32.526	21.213	19.979
Direct Plan - Growth Option	38.032	24.411	22.050
Dividend Option	32.837	21.658	20.588
Growth Option	38.417	24.250	22.707
- Lowest			
Direct Plan - Dividend Option	20.862	17.147	18.072
Direct Plan - Growth Option	24.394	18.455	19.908
Dividend Option	20.689	16.666	15.483
Growth Option	24.205	18.383	17.075
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.57%	2.64%	2.38%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	38.88%	21.70%	13.03%

L&T Tax Advantage Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	24.104	19.854	17.260
Direct Plan - Growth Option	37.848	26.954	22.047
Dividend Option	22.053	18.506	16.251
Growth Option	37.360	26.772	22.020
(b) Gross Income			
(i) income other than profit on sale of investment.	0.402	0.367	0.429
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	-	-
(iii) income (net) from profit on sale of investments to third party	4.467	2.748	2.167
(iv) transfer of revenue account from past year's reserve	7.848	6.221	4.588
Gross income and gains b (i to iii)	12.717	9.336	7.184
(c) Aggregate of expenses, writeoff, amortisation and charges	0.683	0.521	0.463
(d) Net income (b-c)	12.034	8.815	6.721
(e) Net change in unrealised appreciation/depreciation in value of investments	4.740	1.677	(1.13)
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	0.000	NA	18.578
Direct Plan - Growth Option	0.000	23.826	23.912
Dividend Option	25.349	19.046	18.768
Growth Option	39.184	26.772	23.972
- Lowest			
Direct Plan - Dividend Option	0.000	NA	18.578
Direct Plan - Growth Option	0.000	21.705	23.729
Dividend Option	18.321	15.343	15.257
Growth Option	26.503	20.789	19.488
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	27.307	20.334	18.773
Direct Plan - Growth Option	39.676	26.954	23.979
Dividend Option	25.830	19.617	19.328
Growth Option	40.083	27.287	24.687
- Lowest			
Direct Plan - Dividend Option	19.661	16.330	17.105
Direct Plan - Growth Option	26.692	20.858	21.848
Dividend Option	18.321	15.343	15.257
Growth Option	26.503	20.789	19.488
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.43%	2.45%	2.18%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	34.23%	22.54%	6.91%

L&T Indo Asia Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	21.086	16.650	14.446
Direct Plan - Growth Option	22.774	16.650	14.446
Dividend Option	20.785	16.525	14.425
Growth Option	22.466	16.525	14.425
(b) Gross Income			
(i) income other than profit on sale of investment.	0.206	0.200	0.275
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	-	-
(iii) income (net) from profit on sale of investments to third party	2.912	2.226	3.057
(iv) transfer of revenue account from past year's reserve	20.684	15.286	9.717
Gross income and gains b (i to iii)	23.802	17.712	13.049
(c) Aggregate of expenses, writeoff, amortisation and charges	0.543	0.420	0.387
(d) Net income (b-c)	23.259	17.292	12.662
(e) Net change in unrealised appreciation/depreciation in value of investments	4.015	0.341	(1.26)
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	21.771	16.518	15.087
Direct Plan - Growth Option	22.998	16.484	15.087
Dividend Option	21.470	16.525	15.324
Growth Option	23.207	16.525	15.324
- Lowest			
Direct Plan - Dividend Option	16.552	14.061	14.200
Direct Plan - Growth Option	16.534	14.058	14.200
Dividend Option	16.576	13.952	12.219
Growth Option	16.483	13.812	12.188
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	21.642	16.650	15.256
Direct Plan - Growth Option	23.475	16.650	15.295
Dividend Option	21.889	16.754	15.751
Growth Option	23.862	16.877	15.751
- Lowest			
Direct Plan - Dividend Option	16.701	14.081	14.284
Direct Plan - Growth Option	16.701	14.081	14.284
Dividend Option	16.576	14.059	12.267
Growth Option	16.576	13.952	12.267
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.51%	2.46%	2.41%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	33.03%	16.22%	12.94%

L&T Global Real Assets Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	18.769	18.691	16.070
Direct Plan - Growth Option	18.769	18.691	16.070
Dividend Option	18.419	18.493	16.047
Growth Option	18.419	18.493	16.047
(b) Gross Income			
(i) income other than profit on sale of investment.	0.077	0.046	0.011
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	-	-
(iii) income (net) from profit on sale of investments to third party	2.434	0.319	6.677
(iv) transfer of revenue account from past year's reserve	13.485	4.962	2.16
Gross income and gains b (i to iii)	15.996	5.327	8.844
(c) Aggregate of expenses, writeoff, amortisation and charges	0.481	0.315	0.223
(d) Net income (b-c)	15.515	5.012	8.621
(e) Net change in unrealised appreciation/depreciation in value of investments	(1.940)	1.734	(3.60)
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	20.142	19.350	16.063
Direct Plan - Growth Option	20.005	19.525	16.063
Dividend Option	19.878	19.565	16.263
Growth Option	19.850	19.567	16.263
- Lowest			
Direct Plan - Dividend Option	17.648	16.660	15.871
Direct Plan - Growth Option	17.472	15.276	15.871
Dividend Option	17.211	15.455	13.156
Growth Option	17.211	15.249	13.156
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	20.054	19.734	16.268
Direct Plan - Growth Option	20.142	19.734	16.282
Dividend Option	19.878	19.567	16.263
Growth Option	19.878	19.567	16.263
- Lowest			
Direct Plan - Dividend Option	17.648	15.781	15.666
Direct Plan - Growth Option	17.648	15.430	15.625
Dividend Option	17.385	15.403	13.289
Growth Option	17.385	15.403	13.289
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.84%	1.98%	1.16%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	2.19%	13.19%	16.12%

L&T India Prudence Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	18.961	13.364	10.864
Direct Plan - Growth Option	19.674	13.364	10.864
Dividend Option	18.090	13.221	10.847
Growth Option	19.280	13.221	10.848
Direct Plan - Annual Dividend Option	10.310	NA	NA
Annual Dividend Option	10.295	NA	NA
(b) Gross Income			
(i) income other than profit on sale of investment.	0.263	0.339	0.195
(ii) income from profit on inter scheme sales/transfer of investment.	0.003	-	-
(iii) income (net) from profit on sale of investments to third party	0.743	0.351	0.56
(iv) transfer of revenue account from past year's reserve	0.142	0.056	(0.38)
Gross income and gains b (i to iii)	1.151	0.746	0.375
(c) Aggregate of expenses, writeoff, amortisation and charges	0.218	0.273	0.245
(d) Net income (b-c)	0.933	0.473	0.130
(e) Net change in unrealised appreciation/depreciation in value of investments	1.456	1.61	0.13
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	19.067	12.784	11.551
Direct Plan - Growth Option	20.098	12.990	10.882
Dividend Option	18.634	13.221	11.540
Growth Option	19.796	13.221	11.576
Direct Plan - Annual Dividend Option	10.290	NA	NA
Annual Dividend Option	0.000	NA	NA
- Lowest			
Direct Plan - Dividend Option	13.795	11.046	11.551
Direct Plan - Growth Option	12.984	10.361	10.780
Dividend Option	12.969	10.262	9.294
Growth Option	12.836	10.262	9.278
Direct Plan - Annual Dividend Option	10.290	NA	NA
Annual Dividend Option	0.000	NA	NA
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	19.539	13.364	11.720
Direct Plan - Growth Option	20.184	13.364	11.720
Dividend Option	18.699	13.221	11.717
Growth Option	19.796	13.221	11.717
Direct Plan - Annual Dividend Option	10.532	NA	NA
Annual Dividend Option	10.550	NA	NA
- Lowest			
Direct Plan - Dividend Option	13.349	10.697	10.780
Direct Plan - Growth Option	13.349	10.681	10.764
Dividend Option	13.201	10.579	9.569
Growth Option	13.201	10.579	9.567
Direct Plan - Annual Dividend Option	10.000	NA	NA
Annual Dividend Option	10.000	NA	NA
(h) Price earnings ratio	NA	NA	NA

(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.91%	2.97%	2.71%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	32.96%	25.04%	9.84%

L&T India Equity and Gold Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	19.245	13.717	11.275
Direct Plan - Growth Option	20.745	13.717	11.275
Dividend Option	18.863	13.581	11.259
Growth Option	20.360	13.581	11.259
(b) Gross Income			
(i) income other than profit on sale of investment.	0.280	0.294	0.152
(ii) income from profit on inter scheme sales/transfer of investment.	0.002	-	0.01
(iii) income (net) from profit on sale of investments to third party	3.547	0.600	0.48
(iv) transfer of revenue account from past year's reserve	0.594	0.043	(0.26)
Gross income and gains b (i to iii)	4.423	0.937	0.378
(c) Aggregate of expenses, writeoff, amortisation and charges	0.499	0.338	0.271
(d) Net income (b-c)	3.924	0.599	0.107
(e) Net change in unrealised appreciation/depreciation in value of investments	3.561	1.770	0.31
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	19.419	13.320	11.393
Direct Plan - Growth Option	21.027	13.081	11.737
Dividend Option	20.346	13.581	12.065
Growth Option	21.128	13.581	12.207
- Lowest			
Direct Plan - Dividend Option	13.478	10.663	11.077
Direct Plan - Growth Option	13.271	10.546	11.062
Dividend Option	13.286	10.643	9.724
Growth Option	13.136	10.528	9.650
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	20.693	13.717	12.139
Direct Plan - Growth Option	21.417	13.717	12.209
Dividend Option	19.940	13.333	12.207
Growth Option	21.128	13.581	12.207
- Lowest			
Direct Plan - Dividend Option	13.753	10.872	11.183
Direct Plan - Growth Option	13.681	10.872	11.174
Dividend Option	13.542	10.854	9.958
Growth Option	13.542	10.854	9.958
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.79%	2.92%	2.71%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	41.30%	23.04%	9.48%

L&T India Value Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	22.776	13.989	11.573
Direct Plan - Growth Option	24.051	13.989	11.573
Dividend Option	22.417	13.881	11.556
Growth Option	23.692	13.881	11.556
(b) Gross Income			
(i) income other than profit on sale of investment.	0.178	0.229	0.340
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	-	-
(iii) income (net) from profit on sale of investments to third party	1.982	1.623	0.247
(iv) transfer of revenue account from past year's reserve	1.595	2.365	1.79
Gross income and gains b (i to iii)	3.755	4.217	2.378
(c) Aggregate of expenses, writeoff, amortisation and charges	0.346	0.395	0.433
(d) Net income (b-c)	3.409	3.822	1.945
(e) Net change in unrealised appreciation/depreciation in value of investments	2.831	1.025	1.396
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	23.148	13.849	12.133
Direct Plan - Growth Option	25.129	13.574	11.994
Dividend Option	23.610	13.820	12.588
Growth Option	24.953	13.881	12.588
- Lowest			
Direct Plan - Dividend Option	14.113	10.940	11.328
Direct Plan - Growth Option	13.972	10.479	11.889
Dividend Option	13.838	10.543	9.751
Growth Option	13.766	10.509	9.708
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	23.975	13.989	12.592
Direct Plan - Growth Option	25.317	13.928	12.592
Dividend Option	23.610	13.881	12.582
Growth Option	24.953	13.881	12.588
- Lowest			
Direct Plan - Dividend Option	13.978	10.585	11.442
Direct Plan - Growth Option	13.978	10.812	11.442
Dividend Option	13.870	10.543	9.800
Growth Option	13.870	10.543	9.798
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.97%	2.94%	2.67%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	42.93%	21.41%	12.21%

L&T India Large Cap Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	18.794	13.988	12.235
Direct Plan - Growth Option	21.353	14.800	12.235
Dividend Option	18.120	13.604	12.217
Growth Option	21.055	14.685	12.217
(b) Gross Income			
(i) income other than profit on sale of investment.	0.238	0.238	0.194
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	-	-
(iii) income (net) from profit on sale of investments to third party	2.718	1.823	1.458
(iv) transfer of revenue account from past year's reserve	7.018	5.102	2.95
Gross income and gains b (i to iii)	9.974	7.163	4.606
(c) Aggregate of expenses, writeoff, amortisation and charges	0.503	0.387	0.292
(d) Net income (b-c)	9.471	6.776	4.314
(e) Net change in unrealised appreciation/depreciation in value of investments	3.992	0.953	(0.98)
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	19.235	13.662	12.628
Direct Plan - Growth Option	22.419	14.683	13.004
Dividend Option	19.034	13.730	13.225
Growth Option	22.117	14.685	13.225
- Lowest			
Direct Plan - Dividend Option	13.927	11.843	12.197
Direct Plan - Growth Option	14.603	11.634	12.034
Dividend Option	13.422	11.621	10.781
Growth Option	14.489	11.589	10.696
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	19.697	13.988	13.142
Direct Plan - Growth Option	22.419	14.800	13.229
Dividend Option	19.429	14.061	13.608
Growth Option	22.741	14.818	13.608
- Lowest			
Direct Plan - Dividend Option	13.942	11.752	12.110
Direct Plan - Growth Option	14.751	11.752	12.110
Dividend Option	13.558	11.706	10.822
Growth Option	14.635	11.706	10.822
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.73%	2.76%	2.54%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	37.74%	21.49%	5.84%

L&T Emerging Businesses Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	14.569	NA	NA
Direct Plan - Growth Option	14.569	NA	NA
Dividend Option	14.475	NA	NA
Growth Option	14.475	NA	NA
(b) Gross Income			
(i) income other than profit on sale of investment.	0.208	NA	NA
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	NA	NA
(iii) income (net) from profit on sale of investments to third party	1.277	NA	NA
(iv) transfer of revenue account from past year's reserve	0.000	NA	NA
Gross income and gains b (i to iii)	1.485	NA	NA
(c) Aggregate of expenses, writeoff, amortisation and charges	0.335	NA	NA
(d) Net income (b-c)	1.150	NA	NA
(e) Net change in unrealised appreciation/depreciation in value of investments	3.248	NA	NA
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	0.000	NA	NA
Direct Plan - Growth Option	13.796	NA	NA
Dividend Option	14.870	NA	NA
Growth Option	14.870	NA	NA
- Lowest			
Direct Plan - Dividend Option	0.000	NA	NA
Direct Plan - Growth Option	12.413	NA	NA
Dividend Option	10.800	NA	NA
Growth Option	10.000	NA	NA
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	15.044	NA	NA
Direct Plan - Growth Option	15.044	NA	NA
Dividend Option	14.955	NA	NA
Growth Option	14.955	NA	NA
- Lowest			
Direct Plan - Dividend Option	10.000	NA	NA
Direct Plan - Growth Option	10.000	NA	NA
Dividend Option	10.000	NA	NA
Growth Option	10.000	NA	NA
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.63%	NA	NA
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	37.14%	NA	NA

L&T Business Cycles Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	12.438	NA	NA
Direct Plan - Growth Option	12.438	NA	NA
Dividend Option	12.385	NA	NA
Growth Option	12.385	NA	NA
(b) Gross Income			
(i) income other than profit on sale of investment.	0.057	NA	NA
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	NA	NA
(iii) income (net) from profit on sale of investments to third party	0.181	NA	NA
(iv) transfer of revenue account from past year's reserve	0.000	NA	NA
Gross income and gains b (i to iii)	0.238	NA	NA
(c) Aggregate of expenses, writeoff, amortisation and charges	0.133	NA	NA
(d) Net income (b-c)	0.105	NA	NA
(e) Net change in unrealised appreciation/depreciation in value of investments	1.499	NA	NA
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	12.805	NA	NA
Direct Plan - Growth Option	12.848	NA	NA
Dividend Option	12.929	NA	NA
Growth Option	12.929	NA	NA
- Lowest			
Direct Plan - Dividend Option	10.091	NA	NA
Direct Plan - Growth Option	9.823	NA	NA
Dividend Option	9.911	NA	NA
Growth Option	9.812	NA	NA
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	12.978	NA	NA
Direct Plan - Growth Option	12.978	NA	NA
Dividend Option	12.929	NA	NA
Growth Option	12.929	NA	NA
- Lowest			
Direct Plan - Dividend Option	9.922	NA	NA
Direct Plan - Growth Option	9.922	NA	NA
Dividend Option	9.911	NA	NA
Growth Option	9.911	NA	NA
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.66%	NA	NA
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	21.80%	NA	NA

L&T Arbitrage Opportunities Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
BonusOption	10.630	NA	NA
DirectPlanBonusOption	10.679	NA	NA
DirectPlan-GrowthOption	10.679	NA	NA
DirectPlan-MonthlyDividendOption	10.228	NA	NA
DirectPlanQuarterlyDividendOption	10.293	NA	NA
GrowthOption	10.630	NA	NA
MonthlyDividendOption	10.206	NA	NA
QuarterlyDividendOption	10.266	NA	NA
(b) Gross Income			
(i) income other than profit on sale of investment.	0.214	NA	NA
(ii) income from profit on inter scheme sales/transfer of investment.	0.000	NA	NA
(iii) income (net) from profit on sale of investments to third party	0.516	NA	NA
(iv) transfer of revenue account from past year's reserve	0.000	NA	NA
Gross income and gains b (i to iii)	0.730	NA	NA
(c) Aggregate of expenses, writeoff, amortisation and charges	0.058	NA	NA
(d) Net income (b-c)	0.672	NA	NA
(e) Net change in unrealised appreciation/depreciation in value of investments	0.007	NA	NA
(f) Redemption price			
- Highest			
BonusOption	10.281	NA	NA
DirectPlanBonusOption	10.601	NA	NA
DirectPlan-GrowthOption	10.656	NA	NA
DirectPlan-MonthlyDividendOption	10.257	NA	NA
DirectPlanQuarterlyDividendOption	10.425	NA	NA
GrowthOption	10.630	NA	NA
MonthlyDividendOption	10.255	NA	NA
QuarterlyDividendOption	10.383	NA	NA
- Lowest			
BonusOption	10.281	NA	NA
DirectPlanBonusOption	10.258	NA	NA
DirectPlan-GrowthOption	9.976	NA	NA
DirectPlan-MonthlyDividendOption	10.184	NA	NA
DirectPlanQuarterlyDividendOption	10.374	NA	NA
GrowthOption	9.966	NA	NA
MonthlyDividendOption	10.041	NA	NA
QuarterlyDividendOption	10.045	NA	NA
(g) Purchase price			
- Highest			
BonusOption	10.555	NA	NA
DirectPlanBonusOption	10.646	NA	NA
DirectPlan-GrowthOption	10.679	NA	NA
DirectPlan-MonthlyDividendOption	10.275	NA	NA
DirectPlanQuarterlyDividendOption	10.430	NA	NA
GrowthOption	10.630	NA	NA
MonthlyDividendOption	10.245	NA	NA
QuarterlyDividendOption	10.415	NA	NA

	- Lowest			
	BonusOption	10.000	NA	NA
	DirectPlanBonusOption	10.047	NA	NA
	DirectPlan-GrowthOption	10.000	NA	NA
	DirectPlan-MonthlyDividendOption	10.000	NA	NA
	DirectPlanQuarterlyDividendOption	10.000	NA	NA
	GrowthOption	10.000	NA	NA
	MonthlyDividendOption	10.000	NA	NA
	QuarterlyDividendOption	10.000	NA	NA
(h)	Price earnings ratio	NA	NA	NA
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.54%	NA	NA
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	6.91%	NA	NA

L&T Equity Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (99.94%)		
AUTO (7.26%)		
Maruti Suzuki India Limited @	188,000	695,101,800
Tata Motors Limited	920,000	506,184,000
Hero MotoCorp Limited @	126,000	332,614,800
Eicher Motors Limited	15,000	238,622,250
Bajaj Auto Limited	109,000	219,809,400
		1,992,332,250
AUTO ANCILLARIES (6.79%)		
Exide Industries Limited	3,486,000	619,636,500
WABCO India Limited	79,976	456,730,940
Sundram Fasteners Limited	1,754,072	306,085,564
Motherson Sumi Systems Limited	559,000	287,857,050
Balkrishna Industries Limited	297,647	193,187,785
		1,863,497,839
BANKS (24.34%)		
HDFC Bank Limited	1,630,000	1,667,001,000
ICICI Bank Limited @	3,383,000	1,067,336,500
Axis Bank Limited	1,820,500	1,019,844,100
Kotak Mahindra Bank Limited	734,800	964,976,100
ING Vysya Bank Limited	650,529	608,602,406
IndusInd Bank Limited	680,955	603,326,130
State Bank of India @	2,034,500	543,313,225
Bank of Baroda	1,261,000	206,173,500
		6,680,572,961
CEMENT (5.96%)		
Shree Cements Limited	65,003	701,629,381
Ambuja Cements Limited	1,617,000	412,820,100
The Ramco Cements Limited	1,083,684	330,686,173
UltraTech Cement Limited	66,173	190,439,277
		1,635,574,931
CONSTRUCTION PROJECT (6.66%)		
Larsen & Toubro Limited @	727,400	1,250,873,410
Ashoka Buildcon Limited	1,804,585	317,336,272
Techno Electric & Engineering Company Limited	662,011	258,449,094
		1,826,658,776
CONSTRUCTION (3.35%)		
Kajaria Ceramics Limited	880,738	710,931,714
Prestige Estates Projects Limited	772,177	207,136,480
		918,068,194
CONSUMER DURABLES (2.51%)		
Whirlpool of India Limited	352,215	259,036,522
HSIL Limited	530,368	238,983,821
Bajaj Electricals Limited	830,311	191,926,388
		689,946,731
CONSUMER NON DURABLES (6.23%)		
United Spirits Limited	183,591	671,447,364
ITC Limited @	1,178,000	383,851,300
Procter & Gamble Hygiene and Health Care Limited	51,811	374,342,247
Hindustan Unilever Limited	319,500	279,099,225
		1,708,740,136
ENGINEERING SERVICES (1.11%)		
VA Tech Wabag Limited	372,400	305,237,660
		305,237,660
FINANCE (1.86%)		
Housing Development Finance Corporation Limited	252,000	331,556,400
Sundaram Finance Limited	117,693	178,587,358
		510,143,758
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES (1.11%)		
Speciality Restaurants Limited	1,167,267	205,205,539
Adlabs Entertainment Limited !!	452,530	100,009,130
		305,214,669
INDUSTRIAL CAPITAL GOODS (1.09%)		
TD Power Systems Limited	586,813	210,783,230
Mcnally Bharat Engineering Company Limited	1,054,851	87,974,573
		298,757,803
MEDIA & ENTERTAINMENT (1.06%)		
Zee Entertainment Enterprises Limited	850,000	290,487,500
		290,487,500
NON - FERROUS METALS (0.60%)		
Sesa Sterilite Limited	868,000	164,486,000
		164,486,000

L&T Equity Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
OIL (1.15%)		
Oil & Natural Gas Corporation Limited	1,031,772	316,083,352
		316,083,352
PESTICIDES (1.25%)		
UPL Limited	560,300	247,736,645
Sharda Cropchem Limited	301,638	95,347,772
		343,084,417
PETROLEUM PRODUCTS (2.50%)		
Reliance Industries Limited @	436,000	360,136,000
Hindustan Petroleum Corporation Limited	500,000	324,900,000
		685,036,000
PHARMACEUTICALS (7.00%)		
Lupin Limited	482,000	968,048,800
Divi's Laboratories Limited	356,358	636,259,391
Torrent Pharmaceuticals Limited	273,800	317,224,680
		1,921,532,871
POWER (1.11%)		
Power Grid Corporation of India Limited	2,099,394	304,936,979
		304,936,979
SOFTWARE (9.67%)		
Infosys Limited @	751,200	1,666,424,519
Tata Consultancy Services Limited @	213,100	544,246,745
Tech Mahindra Limited	704,400	443,560,680
		2,654,231,944
TELECOM - SERVICES (1.12%)		
Bharti Airtel Limited @	782,000	307,560,600
		307,560,600
TRANSPORTATION (6.27%)		
Gateway Distriparks Limited	2,009,224	825,590,142
Gujarat Pipavav Port Limited	1,977,437	478,638,626
Container Corporation of India Limited	264,500	418,941,550
		1,723,170,318
Total (Cost Rs.17,913,617,755)		27,445,355,689
PREFERRED STOCK (0.06%)		
MEDIA & ENTERTAINMENT (100%)		
Zee Entertainment Enterprises Limited	19,950,000	15,960,000
Total (Cost Rs.0.00)		15,960,000
TOTAL INVESTMENTS (Cost Rs.17,913,617,755)		27,461,315,689
<p>!! IPO Allotment awaiting listing Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.</p> <p>(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.</p>		

L&T Global Real Assets Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
INVESTMENT FUNDS/MUTUAL FUNDS (100%)		
MUTUAL FUNDS (100%)		
Fidelity Funds - Global Real Asset Securities Fund (Class I USD Shares)^	668,917.036	480,638,892
Total (Cost Rs.417,555,434)		480,638,892
TOTAL INVESTMENTS (Cost Rs.417,555,434)		480,638,892
^ Fund domiciled in Luxembourg.		

L&T India Equity and Gold Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (85.92%)		
AUTO (7.37%)		
Maruti Suzuki India Limited @	3,900	14,419,665
Hero MotoCorp Limited @	3,800	10,031,240
Ashok Leyland Limited	127,000	9,309,100
Tata Motors Limited	12,000	6,602,400
		40,362,405
AUTO ANCILLARIES (4.47%)		
WABCO India Limited	1,255	7,167,117
Exide Industries Limited	36,000	6,399,000
Tube Investments of India Limited	17,500	6,392,750
Fiem Industries Limited	7,157	4,508,194
		24,467,061
BANKS (17.12%)		
HDFC Bank Limited	21,900	22,397,130
Axis Bank Limited	31,550	17,674,310
ICICI Bank Limited @	53,500	16,879,250
ING Vysya Bank Limited	16,700	15,623,685
The Federal Bank Limited	100,020	13,207,641
State Bank of Bikaner and Jaipur @	13,500	7,993,350
		93,775,366
CEMENT (7.09%)		
Shree Cements Limited	1,110	11,981,118
Ambuja Cements Limited	28,000	7,148,400
Orient Cement Limited	39,000	6,943,950
Prism Cement Limited	60,500	6,089,325
ACC Limited	3,800	5,938,450
Birla Corporation Limited	1,861	754,077
		38,855,320
CONSTRUCTION (1.63%)		
Cera Sanitaryware Limited	3,600	8,932,860
		8,932,860
CONSTRUCTION PROJECT (6.71%)		
Larsen & Toubro Limited @	11,400	19,604,010
Ashoka Buildcon Limited	61,744	10,857,682
Techno Electric & Engineering Company Limited	16,100	6,285,440
		36,747,132
CONSUMER DURABLES (1.68%)		
Century Plyboards India Limited	39,400	9,205,810
		9,205,810
CONSUMER NON DURABLES (5.35%)		
Britannia Industries Limited	5,500	11,872,025
Procter & Gamble Hygiene and Health Care Limited	1,300	9,392,695
Emami Limited @	8,000	8,009,600
		29,274,320
FINANCE (4.69%)		
Sundaram Finance Limited	11,600	17,601,840
Multi Commodity Exchange of India Limited	7,200	8,081,640
		25,683,480
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES (2.91%)		
Talwalkars Better Value Fitness Limited	22,300	8,336,855
The Indian Hotels Company Limited	65,000	7,598,500
		15,935,355
INDUSTRIAL CAPITAL GOODS (4.28%)		
Bharat Electronics Limited	2,800	9,381,400
Honda Siel Power Products Limited	6,643	7,455,771
Thermax Limited	6,200	6,625,630
		23,462,801
INDUSTRIAL PRODUCTS (5.87%)		
FAG Bearings India Limited	3,000	12,519,750
Ingersoll Rand India Limited	10,200	10,354,530
Timken India Limited	15,200	9,288,720
		32,163,000
MEDIA & ENTERTAINMENT (1.23%)		
Zee Entertainment Enterprises Limited	19,700	6,732,475
		6,732,475
NON - FERROUS METALS (1.14%)		
Hindustan Zinc Limited @	38,500	6,242,775
		6,242,775

L&T India Equity and Gold Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
OIL (1.11%)		
Oil & Natural Gas Corporation Limited	19,885	6,091,770
		6,091,770
PESTICIDES (3.82%)		
Bayer Cropscience Limited	4,100	13,624,710
Sharda Cropchem Limited	23,000	7,270,300
		20,895,010
PHARMACEUTICALS (8.18%)		
Lupin Limited	9,500	19,079,800
Divi's Laboratories Limited	7,600	13,569,420
Merck Limited	7,000	6,371,750
Torrent Pharmaceuticals Limited	5,000	5,793,000
		44,813,970
POWER (1.14%)		
Kalpataru Power Transmission Limited	28,500	6,254,325
		6,254,325
SOFTWARE (10.39%)		
Infosys Limited @	9,880	21,917,297
Tata Consultancy Services Limited @	4,350	11,109,683
MindTree Limited	7,200	9,386,280
HCL Technologies Limited	8,300	8,137,320
Tech Mahindra Limited	10,000	6,297,000
		56,847,580
TRANSPORTATION (3.82%)		
Blue Dart Express Limited	1,530	11,168,006
Gateway Distriparks Limited	23,700	9,738,330
		20,906,336
Total (Cost Rs.339,630,791)		547,649,151
FIXED RATES BONDS - CORPORATE (0.03%)		
Blue Dart Express Limited 2017	10,710	108,088
Blue Dart Express Limited 2018	6,120	62,229
Blue Dart Express Limited 2019	4,590	46,914
Total (Cost Rs. 0)		217,231
CONVERTIBLE BONDS - CORPORATE (0.25%)		
The Indian Hotels Company Limited 2016	14,625	1,574,820
Total (Cost Rs.804,375)		1,574,820
INVESTMENT FUNDS/MUTUAL FUNDS (13.80%)		
MUTUAL FUNDS (100%)		
Goldman Sachs Gold Exchange Traded Scheme	36,660	87,945,507
Total (Cost Rs.93,863,193)		87,945,507
TOTAL INVESTMENTS (Cost Rs.434,298,359)		637,386,709
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T India Large Cap Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (99.87%)		
AUTO (8.52%)		
Maruti Suzuki India Limited @	36,000	133,104,600
Eicher Motors Limited	5,900	93,858,085
Tata Motors Limited	238,000	78,908,900
		305,871,585
AUTO ANCILLARIES (4.96%)		
Motherson Sumi Systems Limited	149,900	77,191,005
Amara Raja Batteries Limited	84,300	70,226,115
Bosch Limited	1,200	30,505,620
		177,922,740
BANKS (21.97%)		
HDFC Bank Limited	210,500	215,278,350
ICICI Bank Limited @	530,100	167,246,550
Axis Bank Limited	233,550	130,834,710
IndusInd Bank Limited	87,000	77,082,000
The Federal Bank Limited	514,000	67,873,700
State Bank of India @	226,600	60,513,530
Kotak Mahindra Bank Limited	28,000	36,771,000
ING Vysya Bank Limited	34,720	32,482,296
		788,082,136
CEMENT (6.99%)		
Shree Cements Limited	11,770	127,043,026
UltraTech Cement Limited	29,150	83,890,785
The Ramco Cements Limited	130,400	39,791,560
		250,725,371
CONSTRUCTION (2.31%)		
Cera Sanitaryware Limited	19,700	48,882,595
National Buildings Construction Corporation Limited	35,600	34,069,200
		82,951,795
CONSTRUCTION PROJECT (7.46%)		
Larsen & Toubro Limited @	93,700	161,131,205
Sadbhav Engineering Limited	214,700	71,505,835
Ashoka Buildcon Limited	200,000	35,170,000
		267,807,040
CONSUMER NON DURABLES (3.49%)		
Asian Paints Limited	57,640	46,763,332
ITC Limited @	133,500	43,500,975
United Spirits Limited	9,600	35,110,080
		125,374,387
ENGINEERING SERVICES (1.93%)		
VA Tech Wabag Limited	84,614	69,353,865
		69,353,865
FINANCE (7.71%)		
Housing Development Finance Corporation Limited	94,000	123,675,800
Multi Commodity Exchange of India Limited	53,400	59,938,830
Shriram Transport Finance Company Limited	45,600	50,814,360
Power Finance Corporation Limited	155,000	42,322,750
		276,751,740
INDUSTRIAL CAPITAL GOODS (4.14%)		
Bharat Electronics Limited	26,600	89,123,300
Siemens Limited	42,600	59,501,550
		148,624,850
MEDIA & ENTERTAINMENT (1.08%)		
Zee Entertainment Enterprises Limited	113,600	38,822,800
		38,822,800
OIL (1.12%)		
Oil & Natural Gas Corporation Limited	130,900	40,101,215
		40,101,215
PETROLEUM PRODUCTS (2.65%)		
Hindustan Petroleum Corporation Limited	146,300	95,065,740
		95,065,740

L&T India Large Cap Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
PHARMACEUTICALS (7.94%)		
Lupin Limited	66,000	132,554,400
Divi's Laboratories Limited	29,200	52,135,140
Sun Pharmaceuticals Industries Limited	39,800	40,751,220
Aurobindo Pharma Limited	31,700	38,724,720
Glenmark Pharmaceuticals Limited	26,400	20,754,360
		284,919,840
SOFTWARE (12.03%)		
Infosys Limited @	100,100	222,056,835
HCL Technologies Limited	104,600	102,549,840
Tech Mahindra Limited	112,600	70,904,220
Tata Consultancy Services Limited @	14,200	36,266,090
		431,776,985
TELECOM - EQUIPMENT & ACCESSORIES (1.46%)		
Bharti Infratel Limited	136,000	52,360,000
		52,360,000
TRANSPORTATION (4.24%)		
Adani Ports and Special Economic Zone Limited	266,000	81,981,200
Container Corporation of India Limited	44,400	70,325,160
		152,306,360
Total (Cost Rs.2,337,154,667)		3,588,818,449
PREFERRED STOCK (0.13%)		
MEDIA & ENTERTAINMENT (100.00%)		
Zee Entertainment Enterprises Limited	6,037,500	4,830,000
Total (Cost Rs0.00)		4,830,000
TOTAL INVESTMENTS (Cost Rs.2,337,154,667)		3,593,648,449
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T India Prudence Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (72.67%)		
AUTO (6.16%)		
Maruti Suzuki India Limited @	12000	44,368,200
Ashok Leyland Limited	400000	29,320,000
Hero MotoCorp Limited @	8,800	23,230,240
Tata Motors Limited	39,100	21,512,820
		118,431,260
AUTO ANCILLARIES (5.96%)		
Balkrishna Industries Limited	80,000	51,924,000
Exide Industries Limited	174,400	30,999,600
Tube Investments of India Limited	39,400	14,392,820
WABCO India Limited	1,782	10,176,735
Fiem Industries Limited	11,500	7,243,850
		114,737,005
BANKS (17.70%)		
HDFC Bank Limited	112,600	115,156,019
ING Vysya Bank Limited	80,800	75,592,440
State Bank of India @	170,250	45,465,263
Axis Bank Limited	66,350	37,169,270
ICICI Bank Limited @	104,600	33,001,300
State Bank of Bikaner and Jaipur @	32,900	19,480,090
The Federal Bank Limited	110,000	14,525,500
		340,389,882
CEMENT (4.13%)		
Orient Cement Limited	99,000	17,626,950
Shree Cements Limited	1,485	16,028,793
Prism Cement Limited	139,400	14,030,610
Ambuja Cements Limited	46,700	11,922,510
ACC Limited	7,050	11,017,388
Birla Corporation Limited	22,000	8,914,400
		79,540,651
CONSTRUCTION (2.87%)		
Kajaria Ceramics Limited	42,000	33,902,400
Cera Sanitaryware Limited	8,600	21,339,610
		55,242,010
CONSTRUCTION PROJECT (6.61%)		
Larsen & Toubro Limited @	41,000	70,505,650
Techno Electric & Engineering Company Limited	62,300	24,321,920
Indian Hume Pipe Company Limited	62,400	16,361,280
Ashoka Buildcon Limited	91,000	16,002,350
		127,191,200
CONSUMER DURABLES (2.98%)		
Century Plyboards India Limited	105,000	24,533,250
HSIL Limited	47,500	21,403,500
Whirlpool of India Limited	15,500	11,399,475
		57,336,225
CONSUMER NON DURABLES (6.79%)		
Procter & Gamble Hygiene and Health Care Limited	5,700	41,183,355
Emami Limited @	33,500	33,540,200
Britannia Industries Limited	15,400	33,241,670
Hindustan Unilever Limited	25,900	22,624,945
		130,590,170
FINANCE (7.51%)		
Sundaram Finance Limited	44,400	67,372,560
Multi Commodity Exchange of India Limited	50,000	56,122,500
IDFC Limited	126,000	21,035,700
		144,530,760
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES (2.08%)		
Talwalkars Better Value Fitness Limited	58,600	21,907,610
The Indian Hotels Company Limited	155,500	18,177,950
		40,085,560
INDUSTRIAL CAPITAL GOODS (2.56%)		
Bharat Electronics Limited	9,200	30,824,600
Honda Siel Power Products Limited	16,391	18,396,439
		49,221,039
INDUSTRIAL PRODUCTS (2.65%)		
Timken India Limited	38,100	23,282,910
Ingersoll Rand India Limited	15,600	15,836,340
FAG Bearings India Limited	2,850	11,893,763
		51,013,013

L&T India Prudence Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
MEDIA & ENTERTAINMENT (1.48%)		
Zee Entertainment Enterprises Limited	83,400	28,501,950
		28,501,950
OIL (0.75%)		
Oil & Natural Gas Corporation Limited	46,950	14,383,133
		14,383,133
PAPER (0.02%)		
Nirvikara Paper Mills limited \$	4,444	427,957
		427,957
PESTICIDES (1.86%)		
Bayer Cropscience Limited	6,608	21,959,045
Sharda Cropchem Limited	43,500	13,750,350
		35,709,395
PETROLEUM PRODUCTS (1.15%)		
Hindustan Petroleum Corporation Limited	34,000	22,093,200
		22,093,200
PHARMACEUTICALS (7.50%)		
Lupin Limited	27,000	54,226,800
Ranbaxy Laboratories Limited	38,000	30,932,000
Pfizer Limited	11,618	25,909,882
Divi's Laboratories Limited	9,600	17,140,320
Merck Limited	17,600	16,020,400
		144,229,402
POWER (2.17%)		
Power Grid Corporation of India Limited	287,000	41,686,750
		41,686,750
SOFTWARE (9.52%)		
Infosys Limited @	28,400	63,001,140
HCL Technologies Limited	45,800	44,902,320
MindTree Limited	17,900	23,335,335
Tata Consultancy Services Limited @	7,800	19,920,810
KPIT Technologies Limited	105,300	19,849,050
Tech Mahindra Limited	19,360	12,190,992
		183,199,647
TELECOM - SERVICES (3.09%)		
Idea Cellular Limited @	323,100	59,450,400
		59,450,400
TEXTILE PRODUCTS (1.90%)		
K.P.R. Mill Limited	77,135	36,642,982
		36,642,982
TRANSPORTATION (2.56%)		
Gateway Distriparks Limited	83,400	34,269,059
Blue Dart Express Limited	2,020	14,744,687
		49,013,746
Total (Cost Rs.1,606,856,998)		1,923,647,337
FIXED RATES BONDS - CORPORATE (4.55%)		
Power Grid Corporation of India Limited 2022	50	49,815,350
Power Grid Corporation of India Limited 2025	25	24,985,974
Power Grid Corporation of India Limited 2030	25	24,985,750
Housing Development Finance Corporation Limited 2017	20	20,223,060
Blue Dart Express Limited 2017	14,140	142,705
Blue Dart Express Limited 2018	8,080	82,159
Blue Dart Express Limited 2019	6,060	61,939
		120,296,937
CONVERTIBLE BONDS - CORPORATE (0.07%)		
The Indian Hotels Company Limited 2016	16,200	1,744,416
		1,744,416
FIXED RATES BONDS - GOVERNMENT (22.71%)		
9.20% Govt Bond 30-Sep-2030	2,079,300	232,523,337
8.60% Govt Bond 02-Jun-2028	1,330,000	142,258,262
8.15% Govt Bond 24-Nov-2026	1,000,000	103,201,500
9.23% Govt Bond 23-Dec-2043	750,000	86,513,775
8.24% Govt Bond 10-Nov-2033	300,000	31,359,030
8.28% Govt Bond 21-Sep-2027	50,000	5,188,230
		601,044,134
TOTAL INVESTMENTS (Cost Rs.2,328,691,120)		2,646,732,824
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		
(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.		

L&T India Special Situations Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (99.96%)		
AUTO (3.28%)		
Hero MotoCorp Limited @	80,000	211,184,000
Tata Motors Limited	160,500	88,307,100
		299,491,100
AUTO ANCILLARIES (2.85%)		
Balkrishna Industries Limited	157,000	101,900,850
WABCO India Limited	15,004	85,685,593
Amara Raja Batteries Limited	86,800	72,308,740
		259,895,183
BANKS (21.46%)		
HDFC Bank Limited	361,438	369,642,643
Axis Bank Limited	557,100	312,087,420
ING Vysya Bank Limited	299,405	280,108,348
ICICI Bank Limited @	876,200	276,441,100
The Federal Bank Limited	1,992,000	263,043,600
State Bank of Bikaner and Jaipur @	349,000	206,642,900
State Bank of India @	441,500	117,902,575
Punjab National Bank	469,000	67,723,600
Union Bank of India	423,000	66,199,500
		1,959,791,686
CEMENT (6.44%)		
JK Cement Limited	353,300	235,333,130
ACC Limited	144,500	225,817,375
Shree Cements Limited	11,711	126,406,192
		587,556,697
CONSTRUCTION (2.10%)		
Kajaria Ceramics Limited	237,000	191,306,400
		191,306,400
CONSTRUCTION PROJECT (5.40%)		
Larsen & Toubro Limited @	244,600	420,626,390
KEC International Limited	907,746	72,665,067
		493,291,457
CONSUMER DURABLES (1.42%)		
Century Plyboards India Limited	555,000	129,675,750
		129,675,750
CONSUMER NON DURABLES (4.93%)		
Jyothy Laboratories Limited	819,198	218,971,625
United Spirits Limited	33,700	123,251,010
Emami Limited @	108,000	108,129,600
		450,352,235
FINANCE (9.06%)		
Sundaram Finance Limited	219,911	333,692,951
Shriram Transport Finance Company Limited	208,239	232,051,130
Rural Electrification Corporation Limited	413,000	137,611,600
Multi Commodity Exchange of India Limited	110,000	123,469,500
		826,825,181
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES (1.99%)		
Talwalkars Better Value Fitness Limited	352,143	131,648,661
Adlabs Entertainment Limited !!	226,265	50,004,565
		181,653,226
INDUSTRIAL CAPITAL GOODS (1.29%)		
Crompton Greaves Limited	260,000	43,160,000
Honda Siel Power Products Limited	36,613	41,092,601
Praj Industries Limited	534,581	33,357,854
		117,610,455
INDUSTRIAL PRODUCTS (3.00%)		
FAG Bearings India Limited	35,000	146,063,750
Bharat Forge Limited	55,000	70,226,750
Swaraj Engines Limited	71,259	57,609,339
		273,899,839
OIL (1.40%)		
Oil & Natural Gas Corporation Limited	415,673	127,341,424
		127,341,424
PAPER (0.02%)		
Nirvikara Paper Mills limited \$	17,444	1,679,857
		1,679,857
PESTICIDES (4.54%)		
Bayer Cropscience Limited	83,539	277,608,451
UPL Limited	193,000	85,334,950
Sharda Cropchem Limited	163,200	51,587,520
		414,530,921

L&T India Special Situations Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
PETROLEUM PRODUCTS (3.84%)		
Hindustan Petroleum Corporation Limited	362,000	235,227,600
Reliance Industries Limited @	139,700	115,392,200
		350,619,800
PHARMACEUTICALS (6.81%)		
Ranbaxy Laboratories Limited	270,700	220,349,800
Divi's Laboratories Limited	101,500	181,223,175
Lupin Limited	59,000	118,495,600
Cadila Healthcare Limited	58,300	101,546,940
		621,615,515
POWER (1.97%)		
Kalpataru Power Transmission Limited	820,618	180,084,620
		180,084,620
RETAILING (1.60%)		
Future Retail Limited	951,812	93,848,663
Future Lifestyle Fashions Limited	772,500	52,336,875
		146,185,538
SOFTWARE (13.29%)		
Infosys Limited @	227,500	504,674,624
HCL Technologies Limited	343,000	336,277,200
MindTree Limited	141,600	184,596,840
Tata Consultancy Services Limited @	55,200	140,978,040
SQS India BFSI Limited	81,127	46,242,390
		1,212,769,094
TELECOM - EQUIPMENT & ACCESSORIES (0.57%)		
Bharti Infratel Limited	134,000	51,590,000
		51,590,000
TRANSPORTATION (2.74%)		
Blue Dart Express Limited	23,549	171,892,393
The Great Eastern Shipping Company Limited	212,886	77,873,699
		249,766,092
Total (Cost Rs.6,030,243,809)		9,127,532,070
FIXED RATES BONDS - CORPORATE (0.04%)		
Blue Dart Express Limited 2017	164,843	1,663,640
Blue Dart Express Limited 2018	94,196	957,800
Blue Dart Express Limited 2019	70,647	722,075
Total (Cost Rs. 0)		3,343,515
TOTAL INVESTMENTS (Cost Rs.6,030,243,809)		9,130,875,585
<p>!! IPO allotment awaiting listing Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.</p> <p>(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.</p> <p>(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.</p>		

L&T India Value Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (100.00%)		
AUTO (4.57%)		
Tata Motors Limited	53400	29,380,679
Mahindra & Mahindra Limited	19000	22,568,200
Hero MotoCorp Limited @	6,600	17,422,680
V.S.T Tillers Tractors Limited	7,020	8,767,980
		78,139,539
AUTO ANCILLARIES (5.79%)		
Tube Investments of India Limited	80,500	29,406,649
MRF Limited	570	22,087,871
Lumax Auto Technologies Limited	61,226	17,421,858
Amara Raja Batteries Limited	19,800	16,494,390
WABCO India Limited	2,400	13,706,040
		99,116,808
BANKS (13.59%)		
ICICI Bank Limited @	186,500	58,840,749
Axis Bank Limited	89,000	49,857,800
The Federal Bank Limited	258,000	34,068,900
Karur Vysya Bank Limited	46,500	25,291,350
State Bank of India @	83,600	22,325,380
The Karnataka Bank Limited	149,800	18,672,570
Punjab National Bank	98,700	14,252,280
Oriental Bank of Commerce	45,200	9,247,920
		232,556,949
CEMENT (6.95%)		
JK Lakshmi Cement Limited	92,200	33,081,360
Prism Cement Limited	308,912	31,091,993
Orient Cement Limited	119,552	21,286,234
Mangalam Cement Limited	60,900	16,077,600
Shree Cements Limited	1,300	14,031,940
Ahluwalia Contracts India Limited	13,600	3,394,560
		118,963,687
CHEMICALS (1.52%)		
Camlin Fine Sciences Limited	151,493	13,323,809
Oriental Carbon & Chemicals Limited	28,300	12,751,980
		26,075,789
CONSTRUCTION (9.36%)		
MBL Infrastructures Limited	61,200	37,913,400
ITD Cementation India Limited	40,400	30,158,600
Oberoi Realty Limited	101,000	28,719,350
KNR Constructions Limited	67,452	28,653,610
National Buildings Construction Corporation Limited	21,900	20,958,300
Poddar Developers Limited	9,344	13,791,744
		160,195,004
CONSTRUCTION PROJECT (1.91%)		
Ashoka Buildcon Limited	109,000	19,167,650
Larsen & Toubro Limited @	7,900	13,585,235
		32,752,885
CONSUMER DURABLES (3.41%)		
HSIL Limited	70,200	31,632,120
IFB Industries Limited	45,600	26,717,040
		58,349,160
CONSUMER NON DURABLES (3.19%)		
HBL Power Systems Limited	640,200	32,714,220
MPS Limited	23,241	21,956,935
		54,671,155
ENGINEERING SERVICES (0.70%)		
VA Tech Wabag Limited	14,600	11,966,890
		11,966,890
FERTILISERS (1.21%)		
EID Parry India Limited	118,000	20,667,700
		20,667,700
FINANCE (7.18%)		
Multi Commodity Exchange of India Limited	41,000	46,020,450
Tourism Finance Corporation of India Limited	365,200	24,760,560
Credit Analysis And Research Limited	13,000	19,234,150
Power Finance Corporation Limited	62,100	16,956,405
Kalyani Investment Company Limited	7,450	15,871,853
		122,843,418

L&T India Value Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
INDUSTRIAL CAPITAL GOODS (4.77%)		
Bharat Electronics Limited	8,600	28,814,300
BEML Limited	25,700	28,192,900
Titagarh Wagons Limited	21,800	12,554,620
Lakshmi Machine Works Limited	3,150	12,085,133
		81,646,953
INDUSTRIAL PRODUCTS (4.93%)		
Finolex Cables Limited	106,000	30,183,500
Mahindra CIE Automotive Limited	130,393	28,223,565
FAG Bearings India Limited	4,200	17,527,650
WPIL Limited	14,290	8,295,345
		84,230,060
NON - FERROUS METALS (0.58%)		
National Aluminium Company Limited	212,000	9,889,800
		9,889,800
OIL (1.02%)		
Oil & Natural Gas Corporation Limited	57,000	17,461,950
		17,461,950
PESTICIDES (1.52%)		
Sharda Cropchem Limited	45,500	14,382,550
PI Industries Limited	19,000	11,517,800
		25,900,350
PETROLEUM PRODUCTS (2.62%)		
Hindustan Petroleum Corporation Limited	44,000	28,591,200
Bharat Petroleum Corporation Limited	20,100	16,297,080
		44,888,280
PHARMACEUTICALS (2.43%)		
FDC Limited @	174,700	26,589,340
Neuland Laboratories Limited	45,000	14,976,000
		41,565,340
POWER (4.27%)		
Power Grid Corporation of India Limited	294,000	42,703,500
Kalpataru Power Transmission Limited	138,300	30,349,935
		73,053,435
SERVICES (1.26%)		
Aditya Birla Nuvo Limited	13,000	21,630,700
		21,630,700
SOFTWARE (12.63%)		
Infosys Limited @	32,000	70,987,200
HCL Technologies Limited	51,800	50,784,720
Hexaware Technologies Limited	155,600	48,632,780
Tech Mahindra Limited	30,400	19,142,880
Mphasis Limited @	27,500	10,598,500
Polaris Consulting & Services Limited	58,700	9,711,915
Intellect Design Arena Limited	58,700	6,292,640
		216,150,635
TEXTILE PRODUCTS (2.62%)		
Arvind Limited	99,200	25,960,640
K.P.R. Mill Limited	39,690	18,854,735
		44,815,375
TEXTILES - COTTON (1.97%)		
Indo Count Industries Limited	89,269	33,672,267
		33,672,267
Total (Cost Rs.1,373,720,386)		1,711,204,129
TOTAL INVESTMENTS (Cost Rs.1,373,720,386)		1,711,204,129
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Indo Asia Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (74.61%)		
AUTO (9.45%)		
Maruti Suzuki India Limited @	22,700	83,929,845
Tata Motors Limited	133,000	44,096,150
Eicher Motors Limited	2,430	38,656,805
V.S.T Tillers Tractors Limited	15,081	18,836,169
		185,518,969
AUTO ANCILLARIES (2.35%)		
Motherson Sumi Systems Limited	63,100	32,493,345
WABCO India Limited	2,400	13,706,040
		46,199,385
BANKS (20.81%)		
HDFC Bank Limited	130,000	132,951,000
ICICI Bank Limited @	302,000	95,281,000
Axis Bank Limited	161,700	90,584,340
IndusInd Bank Limited	51,500	45,629,000
State Bank of India @	65,000	17,358,250
ING Vysya Bank Limited	14,400	13,471,920
Kotak Mahindra Bank Limited	10,100	13,263,825
		408,539,335
CEMENT (8.46%)		
JK Lakshmi Cement Limited	171,868	61,666,238
Shree Cements Limited	4,000	43,175,200
Prism Cement Limited	407,498	41,014,674
JK Cement Limited	30,500	20,316,050
		166,172,162
CHEMICALS (0.78%)		
Vinati Organics Limited	29,171	15,282,687
		15,282,687
CONSTRUCTION (1.29%)		
National Buildings Construction Corporation Limited	26,500	25,360,500
		25,360,500
CONSTRUCTION PROJECT (8.01%)		
Larsen & Toubro Limited @	49,500	85,122,675
Sadbhav Engineering Limited	116,400	38,767,020
Ashoka Buildcon Limited	190,000	33,411,500
		157,301,195
CONSUMER DURABLES (1.16%)		
Blue Star Limited	45,000	13,846,500
Hitachi Home and Life Solutions India Limited	6,200	9,008,600
		22,855,100
CONSUMER NON DURABLES (6.33%)		
Berger Paints India Limited	146,400	30,546,360
MPS Limited	24,000	22,674,000
ITC Limited @	65,500	21,343,175
Jyothy Laboratories Limited	72,000	19,245,600
Kaveri Seed Company Limited	17,200	16,939,420
United Spirits Limited	3,700	13,532,010
		124,280,565
FINANCE (10.77%)		
Housing Development Finance Corporation Limited	65,400	86,046,780
Sundaram Finance Limited	51,057	77,473,892
Multi Commodity Exchange of India Limited	31,300	35,132,685
RepcO Home Finance Limited	20,000	12,769,000
		211,422,357
INDUSTRIAL CAPITAL GOODS (3.25%)		
Bharat Electronics Limited	16,900	56,623,450
TD Power Systems Limited	20,000	7,184,000
		63,807,450
INDUSTRIAL PRODUCTS (1.32%)		
Huhtamaki PPL Limited	111,700	25,925,570
		25,925,570
MEDIA & ENTERTAINMENT (1.06%)		
Zee Entertainment Enterprises Limited	60,800	20,778,400
		20,778,400

L&T Indo Asia Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
OIL (0.61%)		
Oil & Natural Gas Corporation Limited	38,800	11,886,380
		11,886,380
PESTICIDES (1.32%)		
Bayer Cropscience Limited	4,800	15,950,880
Sharda Cropchem Limited	31,400	9,925,540
		25,876,420
PETROLEUM PRODUCTS (1.66%)		
Hindustan Petroleum Corporation Limited	50,000	32,490,000
		32,490,000
PHARMACEUTICALS (6.34%)		
Lupin Limited	33,900	68,084,760
Divi's Laboratories Limited	13,400	23,925,030
Glenmark Pharmaceuticals Limited	24,600	19,339,290
Cadila Healthcare Limited	7,500	13,063,500
		124,412,580
SOFTWARE (11.29%)		
Infosys Limited @	51,700	114,688,695
HCL Technologies Limited	46,200	45,294,480
Tata Consultancy Services Limited @	8,900	22,730,155
Tech Mahindra Limited	34,600	21,787,620
Tata Elxsi Limited	14,800	17,127,300
		221,628,250
TRANSPORTATION (3.74%)		
Container Corporation of India Limited	24,500	38,805,550
Adani Ports and Special Economic Zone Limited	85,500	26,351,100
Gateway Distriparks Limited	20,000	8,218,000
		73,374,650
Total (Cost Rs.1,110,626,203)		1,963,111,955
PREFERRED STOCK (0.09%)		
MEDIA & ENTERTAINMENT (100.00%)		
Zee Entertainment Enterprises Limited	2,856,000	2,284,800
Total (Cost Rs. 0.00)		2,284,800
INVESTMENT FUNDS/MUTUAL FUNDS (25.30%)		
MUTUAL FUNDS (100%)		
Fidelity Funds - Asian Aggressive Fund (Class I USD shares)^	873,335	665,783,133
Total (Cost Rs.463,346,598)		665,783,133
TOTAL INVESTMENTS (Cost Rs.1,573,972,801)		2,631,179,888
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
^ Fund domiciled in Luxembourg.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Infrastructure Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (99.97%)		
CEMENT (13.57%)		
Grasim Industries Limited	22,000	79,691,700
ACC Limited	30,200	47,195,050
Shree Cements Limited	3,541	38,220,846
The Ramco Cements Limited	90,600	27,646,590
Ambuja Cements Limited	101,300	25,861,890
Prism Cement Limited	236,000	23,753,400
Birla Corporation Limited	40,321	16,338,069
		258,707,545
CONSTRUCTION (3.27%)		
Prestige Estates Projects Limited	135,800	36,428,350
Brigade Enterprises Limited	181,200	25,920,660
		62,349,010
CONSTRUCTION PROJECT (21.13%)		
Larsen & Toubro Limited @	82,300	141,527,195
Voltas Limited @	237,100	66,352,435
Techno Electric & Engineering Company Limited	137,800	53,797,120
Ashoka Buildcon Limited	282,000	49,589,700
Sadbhav Engineering Limited	140,202	46,694,276
Indian Hume Pipe Company Limited	99,669	26,133,212
KEC International Limited	235,600	18,859,780
		402,953,718
ENGINEERING SERVICES (0.77%)		
VA Tech Wabag Limited	18,000	14,753,700
		14,753,700
FERROUS METALS (1.03%)		
Jindal Steel & Power Limited	125,000	19,600,000
		19,600,000
FINANCE (5.71%)		
IDFC Limited	425,000	70,953,750
Rural Electrification Corporation Limited	113,500	37,818,200
		108,771,950
INDUSTRIAL CAPITAL GOODS (22.39%)		
Siemens Limited	44,600	62,295,050
Bharat Electronics Limited	14,900	49,922,450
Honda Siel Power Products Limited	39,880	44,759,318
Alstom India Limited	59,977	43,753,222
Triveni Turbine Limited	327,350	42,506,398
Centum Electronics Limited	55,900	42,224,065
ABB India Limited	30,500	38,433,050
Titagarh Wagons Limited	45,312	26,095,181
Thermax Limited	24,300	25,968,195
TD Power Systems Limited	72,000	25,862,400
BEML Limited	22,800	25,011,600
		426,830,929
INDUSTRIAL PRODUCTS (7.04%)		
Ingersoll Rand India Limited	51,200	51,975,680
AIA Engineering Limited	34,051	42,650,580
Kirloskar Oil Engines Limited	147,300	39,601,605
		134,227,865
NON - FERROUS METALS (3.57%)		
Hindustan Zinc Limited @	225,800	36,613,470
Hindalco Industries Limited @	129,000	16,641,000
Sesa Sterlite Limited	78,500	14,875,750
		68,130,220
OIL (1.28%)		
Oil & Natural Gas Corporation Limited	79,500	24,354,825
		24,354,825
PETROLEUM PRODUCTS (1.61%)		
Hindustan Petroleum Corporation Limited	47,100	30,605,580
		30,605,580
POWER (5.44%)		
Power Grid Corporation of India Limited	550,000	79,887,500
Kalpataru Power Transmission Limited	109,000	23,920,050
		103,807,550
TELECOM - EQUIPMENT & ACCESSORIES (1.20%)		
Bharti Infratel Limited	59,300	22,830,500
		22,830,500

L&T Infrastructure Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
TELECOM - SERVICES (2.69%)		
Idea Cellular Limited @	168,600	31,022,400
Bharti Airtel Limited @	51,600	20,294,280
		51,316,680
TRANSPORTATION (9.30%)		
Gateway Distriparks Limited	165,796	68,125,576
Container Corporation of India Limited	32,600	51,635,140
Blue Dart Express Limited	4,700	34,306,945
Snowman Logistics Limited	193,500	16,447,500
The Great Eastern Shipping Company Limited	18,469	6,755,960
		177,271,121
Total (Cost Rs.1,594,796,844)		1,906,511,193
FIXED RATES BONDS - CORPORATE (0.03%)		
Blue Dart Express Limited 2017	32,900	332,036
Blue Dart Express Limited 2018	18,800	191,161
Blue Dart Express Limited 2019	14,100	144,115
Total (Cost Rs. 0)		667,312
TOTAL INVESTMENTS (Cost Rs.1,594,796,844)		1,907,178,505
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Long Term Advantage Fund I		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (100%)		
AUTO (8.35%)		
Maruti Suzuki India Limited @	242	894,759
Tata Motors Limited	1,230	567,421
		1,462,180
AUTO ANCILLARIES (5.02%)		
Motherson Sumi Systems Limited	1,200	617,940
Sundram Fasteners Limited	1,500	261,750
		879,690
BANKS (21.34%)		
HDFC Bank Limited	1,000	1,022,700
ICICI Bank Limited @	2,905	916,528
ING Vysya Bank Limited	800	748,440
Axis Bank Limited	1,000	560,200
The Federal Bank Limited	2,500	330,125
State Bank of India @	600	160,230
		3,738,223
CEMENT (4.53%)		
Mangalam Cement Limited	830	219,120
Ramco Industries Limited	3,020	210,343
JK Cement Limited	300	199,830
Birla Corporation Limited	405	164,106
		793,399
CHEMICALS (3.12%)		
Tata Chemicals Limited	690	306,050
Pidilite Industries Limited	400	239,940
		545,990
CONSTRUCTION PROJECT (7.81%)		
Larsen & Toubro Limited @	490	842,629
Voltas Limited @	1,500	419,775
KEC International Limited	1,350	108,068
		1,370,472
CONSUMER NON DURABLES (7.44%)		
ITC Limited @	1,175	382,874
Berger Paints India Limited	1,830	381,830
Jyothy Laboratories Limited	1,290	344,817
Akzo Nobel India Limited	140	196,112
		1,305,633
FINANCE (7.76%)		
Bajaj Finance Limited	182	747,737
GIC Housing Finance Limited	1,000	222,600
Housing Development Finance Corporation Limited	160	210,512
Shriram Transport Finance Company Limited	160	178,296
		1,359,145
INDUSTRIAL CAPITAL GOODS (1.53%)		
Bharat Electronics Limited	80	268,039
		268,039
INDUSTRIAL PRODUCTS (2.70%)		
Vesuvius India Limited	466	332,211
WIM Plast Limited	100	140,900
		473,111
MEDIA & ENTERTAINMENT (0.88%)		
Zee Entertainment Enterprises Limited	450	153,788
		153,788
OIL (0.77%)		
Oil & Natural Gas Corporation Limited	440	134,794
		134,794
PESTICIDES (4.56%)		
Bayer Cropscience Limited	169	561,604
Sharda Cropchem Limited	750	237,075
		798,679
PETROLEUM PRODUCTS (3.46%)		
Hindustan Petroleum Corporation Limited	660	428,868
Reliance Industries Limited @	214	176,764
		605,632

L&T Long Term Advantage Fund I

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account
for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
PHARMACEUTICALS (9.54%)		
Neuland Laboratories Limited	1,240	412,672
Unichem Laboratories Limited	1,795	364,924
Pfizer Limited	115	256,467
Strides Arcolab Limited	200	236,170
Divi's Laboratories Limited	120	214,253
FDC Limited @	1,230	187,206
		1,671,692
SOFTWARE (9.21%)		
Infosys Limited @	360	798,605
Persistent Systems Limited	680	485,724
Tech Mahindra Limited	360	226,692
Tata Consultancy Services Limited @	40	102,158
		1,613,179
TELECOM - SERVICES (1.98%)		
Bharti Airtel Limited @	884	347,677
		347,677
Total (Cost Rs.12,075,231)		17,521,323
TOTAL INVESTMENTS (Cost Rs.12,075,231)		17,521,323

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Midcap Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (99.64%)		
AUTO (3.32%)		
Eicher Motors Limited	3,089	49,140,275
Ashok Leyland Limited	638,300	46,787,390
		95,927,665
AUTO ANCILLARIES (7.11%)		
Exide Industries Limited	415,000	73,766,250
Balkrishna Industries Limited	75,600	49,068,180
Tube Investments of India Limited	100,000	36,530,000
WABCO India Limited	6,000	34,265,100
Fiem Industries Limited	18,579	11,702,912
		205,332,442
BANKS (7.65%)		
ING Vysya Bank Limited	64,300	60,155,865
State Bank of Bikaner and Jaipur @	96,600	57,196,860
The Federal Bank Limited	400,000	52,820,000
Karur Vysya Bank Limited	93,100	50,637,090
		220,809,815
CEMENT (6.39%)		
Shree Cements Limited	3,909	42,192,964
The Ramco Cements Limited	134,800	41,134,220
JK Cement Limited	60,000	39,966,000
Prism Cement Limited	369,000	37,139,850
Birla Corporation Limited	59,500	24,109,400
		184,542,434
CHEMICALS (1.45%)		
Aarti Industries Limited	119,750	42,008,300
		42,008,300
CONSTRUCTION PROJECT (4.95%)		
Techno Electric & Engineering Company Limited	152,084	59,373,594
Ashoka Buildcon Limited	264,713	46,549,781
Indian Hume Pipe Company Limited	140,978	36,964,432
		142,887,807
CONSUMER DURABLES (9.51%)		
Hitachi Home and Life Solutions India Limited	66,073	96,004,069
Century Plyboards India Limited	351,066	82,026,571
HSIL Limited	119,000	53,621,400
Whirlpool of India Limited	31,700	23,313,765
Bajaj Electricals Limited	85,830	19,839,605
		274,805,410
CONSUMER NON DURABLES (9.93%)		
Procter & Gamble Hygiene and Health Care Limited	13,000	93,926,950
Emami Limited @	69,800	69,883,760
Jyothy Laboratories Limited	258,000	68,963,400
Britannia Industries Limited	25,000	53,963,750
		286,737,860
FINANCE (7.32%)		
Sundaram Finance Limited	72,500	110,011,500
Multi Commodity Exchange of India Limited	63,200	70,938,840
Bajaj Holdings and Investment Limited	23,600	30,591,500
		211,541,840
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES (4.24%)		
The Indian Hotels Company Limited	471,000	55,059,900
Talwalkars Better Value Fitness Limited	97,010	36,267,189
Speciality Restaurants Limited	177,900	31,274,820
		122,601,909
INDUSTRIAL CAPITAL GOODS (8.13%)		
Alstom T&D India Limited	108,773	63,610,450
Centum Electronics Limited	71,044	53,663,085
Alstom India Limited	71,800	52,378,100
TD Power Systems Limited	101,997	36,637,322
Thermax Limited	26,650	28,479,523
		234,768,480
INDUSTRIAL PRODUCTS (4.57%)		
Timken India Limited	94,500	57,748,950
Ingersoll Rand India Limited	54,611	55,438,357
SKF India Limited	13,300	18,753,665
		131,940,972

L&T Midcap Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
OIL (0.83%)		
Oil India Limited	52,500	23,884,875
		23,884,875
PAPER (0.02%)		
Nirvikara Paper Mills limited \$	5,888	567,014
		567,014
PESTICIDES (3.03%)		
Sharda Cropchem Limited	138,500	43,779,850
Bayer Cropscience Limited	13,133	43,642,272
		87,422,122
PETROLEUM PRODUCTS (1.70%)		
Hindustan Petroleum Corporation Limited	75,500	49,059,900
		49,059,900
PHARMACEUTICALS (4.54%)		
Pfizer Limited	24,700	55,084,705
Divi's Laboratories Limited	27,150	48,474,968
Merck Limited	30,200	27,489,550
		131,049,223
RETAILING (0.80%)		
Future Lifestyle Fashions Limited	341,200	23,116,300
		23,116,300
SOFTWARE (6.27%)		
MindTree Limited	45,000	58,664,250
KPIT Technologies Limited	236,200	44,523,700
Tech Mahindra Limited	66,400	41,812,080
CMC Limited	9,600	18,383,040
SQS India BFSI Limited	30,936	17,633,520
		181,016,590
TEXTILE PRODUCTS (1.98%)		
K.P.R. Mill Limited	120,605	57,293,405
		57,293,405
TRANSPORTATION (6.26%)		
Gateway Distriparks Limited	172,900	71,044,610
Blue Dart Express Limited	6,300	45,985,905
Gujarat Pipavav Port Limited	186,000	45,021,300
Snowman Logistics Limited	222,100	18,878,500
		180,930,315
Total (Cost Rs.1,950,787,353)		2,888,244,678
FIXED RATES BONDS - CORPORATE (0.03%)		
Blue Dart Express Limited 2017	44,100	445,069
Blue Dart Express Limited 2018	25,200	256,238
Blue Dart Express Limited 2019	18,900	193,175
Total (Cost Rs. 0)		894,482
CONVERTIBLE BONDS - CORPORATE (0.33%)		
The Indian Hotels Company Limited 2016	89,100	9,594,288
Total (Cost Rs.4,900,500)		9,594,288
TOTAL INVESTMENTS (Cost Rs.1,955,687,853)		2,898,733,448
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		
(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.		

L&T Tax Advantage Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (99.93%)		
AUTO (5.72%)		
Maruti Suzuki India Limited @	144,400	533,897,340
Hero MotoCorp Limited @	77,000	203,264,600
Bajaj Auto Limited	67,700	136,523,820
		873,685,760
AUTO ANCILLARIES (5.62%)		
Exide Industries Limited	2,056,000	365,454,000
Motherson Sumi Systems Limited	414,000	213,189,300
Tube Investments of India Limited	525,000	191,782,500
Fiem Industries Limited	140,965	88,793,854
		859,219,654
BANKS (22.03%)		
HDFC Bank Limited	854,448	873,843,970
ICICI Bank Limited @	1,984,000	625,952,000
Axis Bank Limited	1,065,500	596,893,100
ING Vysya Bank Limited	456,000	426,610,800
The Federal Bank Limited	2,345,000	309,657,250
State Bank of India @	1,131,000	302,033,550
Union Bank of India	778,000	121,757,000
Punjab National Bank	756,000	109,166,400
		3,365,914,070
CEMENT (7.72%)		
Shree Cements Limited	43,230	466,615,974
The Ramco Cements Limited	788,560	240,629,084
UltraTech Cement Limited	74,095	213,238,001
ACC Limited	130,000	203,157,500
Birla Corporation Limited	138,500	56,120,200
		1,179,760,759
CONSTRUCTION PROJECT (7.12%)		
Larsen & Toubro Limited @	407,000	699,897,550
Ashoka Buildcon Limited	1,329,168	233,734,193
Techno Electric & Engineering Company Limited	396,666	154,858,406
		1,088,490,149
CONSUMER DURABLES (0.85%)		
Blue Star Limited	423,000	130,157,100
		130,157,100
CONSUMER NON DURABLES (5.49%)		
Jyothy Laboratories Limited	1,275,577	340,961,732
United Spirits Limited	78,700	287,829,510
ITC Limited @	506,000	164,880,100
Balrampur Chini Mills Limited	905,457	44,865,394
		838,536,736
FINANCE (6.40%)		
Housing Development Finance Corporation Limited	280,500	369,053,850
IDFC Limited	1,621,927	270,780,713
Max India Limited @	396,983	171,198,919
Multi Commodity Exchange of India Limited	148,500	166,683,825
		977,717,307
INDUSTRIAL CAPITAL GOODS (0.72%)		
Thermax Limited	71,158	76,042,997
McNally Bharat Engineering Company Limited	402,266	33,548,984
		109,591,981
INDUSTRIAL PRODUCTS (3.58%)		
Greaves Cotton Limited	2,402,100	350,226,180
Timken India Limited	321,307	196,350,708
		546,576,888
NON - FERROUS METALS (0.64%)		
Sesa Sterlite Limited	513,000	97,213,500
		97,213,500
OIL (1.59%)		
Oil & Natural Gas Corporation Limited	531,700	162,886,295
Oil India Limited	175,000	79,616,250
		242,502,545
PESTICIDES (3.65%)		
Bayer Cropscience Limited	106,034	352,361,585
Sharda Cropchem Limited	651,210	205,847,481
		558,209,066
PETROLEUM PRODUCTS (3.27%)		
Hindustan Petroleum Corporation Limited	458,900	298,193,220
Reliance Industries Limited @	244,600	202,039,600
		500,232,820

L&T Tax Advantage Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
PHARMACEUTICALS (6.58%)		
Lupin Limited	281,500	565,364,600
Natco Pharma Limited	138,362	291,798,540
Sanofi India Limited	43,778	148,227,930
		1,005,391,070
POWER (0.28%)		
Jyoti Structures Limited	1,683,983	43,194,164
		43,194,164
RETAILING (0.83%)		
Future Retail Limited	1,285,922	126,791,909
		126,791,909
SOFTWARE (11.85%)		
Infosys Limited @	476,100	1,056,156,433
Tech Mahindra Limited	460,000	289,662,000
Tata Consultancy Services Limited @	100,500	256,671,975
CMC Limited	69,420	132,932,358
SQS India BFSI Limited	133,031	75,827,670
		1,811,250,436
TELECOM - SERVICES (1.11%)		
Bharti Airtel Limited @	431,000	169,512,300
		169,512,300
TEXTILE PRODUCTS (2.32%)		
K.P.R. Mill Limited	744,672	353,756,434
		353,756,434
TRANSPORTATION (2.63%)		
Gujarat Pipavav Port Limited	837,100	202,620,055
Container Corporation of India Limited	103,500	163,933,650
Snowman Logistics Limited	406,120	34,520,200
		401,073,905
Total (Cost Rs.9,304,527,194)		15,278,778,553
Preferred Stock (0.07%)		
MEDIA & ENTERTAINMENT (100.00%)		
Zee Entertainment Enterprises Limited	13,196,967	10,557,574
Total (Cost Rs. 0.00)		10,557,574
TOTAL INVESTMENTS (Cost Rs.9,304,527,194)		15,289,336,127
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Tax Saver Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (100.00%)		
AUTO (9.43%)		
Maruti Suzuki India Limited @	3,385	12,515,530
Tata Motors Limited	20,800	9,607,500
Eicher Motors Limited	352	5,599,669
		27,722,699
AUTO ANCILLARIES (3.30%)		
Motherson Sumi Systems Limited	11,400	5,870,430
Sundram Fasteners Limited	22,000	3,839,000
		9,709,430
BANKS (20.67%)		
HDFC Bank Limited	14,200	14,522,340
ICICI Bank Limited @	38,750	12,225,625
Axis Bank Limited	16,000	8,963,200
The Federal Bank Limited	67,000	8,847,350
State Bank of India @	32,000	8,545,600
ING Vysya Bank Limited	8,200	7,671,510
		60,775,625
CEMENT (4.57%)		
Mangalam Cement Limited	14,100	3,722,400
Ramco Industries Limited	52,300	3,642,695
JK Cement Limited	5,000	3,330,500
Birla Corporation Limited	6,800	2,755,360
		13,450,955
CHEMICALS (3.58%)		
Tata Chemicals Limited	12,000	5,322,600
Pidilite Industries Limited	8,700	5,218,695
		10,541,295
CONSTRUCTION PROJECT (10.56%)		
Larsen & Toubro Limited @	7,380	12,691,017
Voltas Limited @	26,300	7,360,055
Ashoka Buildcon Limited	33,500	5,890,975
KEC International Limited	63,500	5,083,175
		31,025,222
CONSUMER NON DURABLES (5.56%)		
Jyothy Laboratories Limited	25,600	6,842,880
Berger Paints India Limited	24,750	5,164,088
Akzo Nobel India Limited	3,100	4,342,480
		16,349,448
FERROUS METALS (1.25%)		
APL Apollo Tubes Limited	9,200	3,683,680
		3,683,680
FINANCE (5.81%)		
Bajaj Finance Limited	1,600	6,573,520
GIC Housing Finance Limited	17,200	3,828,720
Housing Development Finance Corporation Limited	2,800	3,683,960
Shriram Transport Finance Company Limited	2,700	3,008,745
		17,094,945
INDUSTRIAL CAPITAL GOODS (2.67%)		
Bharat Electronics Limited	1,400	4,690,700
Bharat Heavy Electricals Limited	13,450	3,165,458
		7,856,158
INDUSTRIAL PRODUCTS (4.25%)		
Vesuvius India Limited	8,200	5,845,780
Swaraj Engines Limited	4,710	3,807,800
WIM Plast Limited	2,015	2,839,135
		12,492,715
MEDIA & ENTERTAINMENT (1.06%)		
Zee Entertainment Enterprises Limited	9,150	3,127,013
		3,127,013
OIL (1.27%)		
Oil & Natural Gas Corporation Limited	12,200	3,737,470
		3,737,470
PESTICIDES (4.11%)		
Bayer Cropscience Limited	2,220	7,377,282
Sharda Cropchem Limited	14,851	4,694,401
		12,071,683

L&T Tax Saver Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account
for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
PETROLEUM PRODUCTS (3.21%)		
Hindustan Petroleum Corporation Limited	10,800	7,017,840
Savita Oil Technologies Limited	4,450	2,393,433
		9,411,273
PHARMACEUTICALS (9.53%)		
Neuland Laboratories Limited	20,400	6,789,120
Unichem Laboratories Limited	30,400	6,180,320
Strides Arcolab Limited	3,400	4,014,890
Pfizer Limited	1,780	3,969,667
Divi's Laboratories Limited	2,150	3,838,718
FDC Limited @	21,300	3,241,860
		28,034,575
SOFTWARE (9.17%)		
Infosys Limited @	6,000	13,310,097
Tech Mahindra Limited	8,760	5,516,172
Tata Consultancy Services Limited @	1,760	4,494,952
Persistent Systems Limited	5,100	3,642,930
		26,964,151
Total (Cost Rs.211,360,913)		294,048,337
TOTAL INVESTMENTS (Cost Rs.211,360,913)		294,048,337

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Equity Savings Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (99.92%)		
AUTO (19.16%)		
Maruti Suzuki India Limited @	10,445	38,618,821
Bajaj Auto Limited	9,500	19,157,700
Tata Motors Limited	9,100	3,017,105
V.S.T Tillers Tractors Limited	1,226	1,531,274
Hero MotoCorp Limited @	550	1,451,890
		63,776,790
AUTO ANCILLARIES (1.01%)		
WABCO India Limited	400	2,284,340
Amara Raja Batteries Limited	1,300	1,082,965
		3,367,305
BANKS (18.39%)		
HDFC Bank Limited	39,795	40,698,345
ICICI Bank Limited @	13,000	4,101,500
IndusInd Bank Limited	4,300	3,809,800
Axis Bank Limited	6,600	3,697,320
The Federal Bank Limited	18,600	2,456,130
Karur Vysya Bank Limited	4,000	2,175,600
State Bank of India @	7,400	1,976,170
ING Vysya Bank Limited	1,300	1,216,215
Punjab National Bank	7,600	1,097,440
		61,228,520
CEMENT (3.97%)		
Grasim Industries Limited	2,250	8,150,288
Birla Corporation Limited	5,100	2,066,520
JK Lakshmi Cement Limited	4,900	1,758,120
ACC Limited	800	1,250,200
		13,225,128
CONSTRUCTION (0.66%)		
National Buildings Construction Corporation Limited	2,300	2,201,100
		2,201,100
CONSTRUCTION PROJECT (1.92%)		
Larsen & Toubro Limited @	1,900	3,267,335
Sadbhav Engineering Limited	9,350	3,114,018
		6,381,353
CONSUMER DURABLES (0.68%)		
IFB Industries Limited	3,000	1,757,700
Blue Star Limited	1,600	492,320
		2,250,020
CONSUMER NON DURABLES (4.33%)		
ITC Limited @	32,650	10,639,002
United Spirits Limited	460	1,682,358
MPS Limited	1,550	1,464,363
Asian Paints Limited	770	624,701
		14,410,424
FINANCE (13.87%)		
IDFC Limited	204,000	34,057,798
Multi Commodity Exchange of India Limited	2,700	3,030,615
Housing Development Finance Corporation Limited	2,130	2,802,441
Credit Analysis And Research Limited	1,640	2,426,462
Tourism Finance Corporation of India Limited	32,700	2,217,060
Power Finance Corporation Limited	5,900	1,610,995
		46,145,371
INDUSTRIAL CAPITAL GOODS (1.93%)		
Alstom T&D India Limited	4,516	2,640,957
Bharat Electronics Limited	660	2,211,330
BEML Limited	950	1,042,150
Titagarh Wagons Limited	600	345,540
Inox Wind Limited !!	524	170,300
		6,410,277
INDUSTRIAL PRODUCTS (0.42%)		
Finolex Cables Limited	4,903	1,396,129
		1,396,129

L&T Equity Savings Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account)		
Description	Quantity	Market Value/ Fair Value Rupees
MEDIA & ENTERTAINMENT (0.34%)		
Zee Entertainment Enterprises Limited	3,300	1,127,775
		1,127,775
PESTICIDES (0.99%)		
Bayer Cropscience Limited	560.00	1,860,936
Sharda Cropchem Limited	4,500.00	1,422,450
		3,283,386
PETROLEUM PRODUCTS (11.86%)		
Reliance Industries Limited @	44,000	36,344,000
Hindustan Petroleum Corporation Limited	4,800	3,119,040
		39,463,040
PHARMACEUTICALS (12.54%)		
Lupin Limited	19,870	39,906,908
Divi's Laboratories Limited	1,030	1,839,014
		41,745,922
POWER (0.82%)		
Kalpataru Power Transmission Limited	6,100	1,338,645
Power Grid Corporation of India Limited	8,600	1,249,150
Jyoti Structures Limited	5,700	146,205
		2,734,000
SOFTWARE (4.39%)		
Infosys Limited @	2,530	5,612,426
HCL Technologies Limited	4,000	3,921,600
Tata Elxsi Limited	1,860	2,152,485
Tech Mahindra Limited	2,470	1,555,359
Intellect Design Arena Limited	6,900	739,680
Tata Consultancy Services Limited @	250	638,488
		14,620,038
TRANSPORTATION (2.72%)		
Gateway Distriparks Limited	8,400	3,451,560
Gujarat Pipavav Port Limited	11,800	2,856,190
Adani Ports and Special Economic Zone Limited	5,600	1,725,920
IL&FS Transportation Networks Limited	5,200	1,010,620
		9,044,290
Total (Cost Rs.292,436,316)		332,810,868
PREFERRED STOCK (0.08%)		
MEDIA & ENTERTAINMENT (100%)		
Zee Entertainment Enterprises Limited	332,850	266,280
		266,280
Total (Cost Rs.0.00)		266,280
TOTAL INVESTMENTS (Cost Rs.292,436,316)		333,077,148
TERM DEPOSITS (9.58%) #		
	Tenure	Face Value
Yes Bank Limited 2016	370 Days	29,000,000
UCO Bank 2015	91 Days	15,000,000
Total (Cost Rs.44,000,000)		44,000,000
!! IPO allotment awaiting listing Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(#) Denotes Percentage to Net Asset Value.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Emerging Businesses Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (100.00%)		
AUTO ANCILLARIES (8.86%)		
WABCO India Limited	14,400	82,236,240
Suprajit Engineering Limited	580,000	75,284,000
LG Balakrishnan & Bros Limited	125,400	69,402,630
Lumax Auto Technologies Limited	131,271	37,353,163
Fiem Industries Limited	16,247	10,233,985
		274,510,018
BANKS (8.65%)		
State Bank of Bikaner and Jaipur @	136,788	80,992,175
Karur Vysya Bank Limited	121,100	65,866,290
The Karnataka Bank Limited	413,000	51,480,450
Andhra Bank	330,000	26,070,000
Syndicate Bank	233,000	23,579,600
Oriental Bank of Commerce	98,000	20,050,800
		268,039,315
CEMENT (5.45%)		
Orient Cement Limited	337,497	60,091,341
Prism Cement Limited	564,681	56,835,143
The Ramco Cements Limited	170,000	51,875,500
		168,801,984
CHEMICALS (2.00%)		
Aarti Industries Limited	177,109	62,129,837
		62,129,837
CONSTRUCTION (5.20%)		
Somary Ceramics Limited	202,532	81,205,205
Prestige Estates Projects Limited	298,300	80,018,975
		161,224,180
CONSTRUCTION PROJECT (9.50%)		
Ashoka Buildcon Limited	550,871	96,870,665
Sadbhav Engineering Limited	241,700	80,498,185
Indian Hume Pipe Company Limited	188,018	49,298,320
Techno Electric & Engineering Company Limited	92,500	36,112,000
KEC International Limited	397,000	31,779,850
		294,559,020
CONSUMER DURABLES (8.76%)		
Century Plyboards India Limited	400,971	93,686,874
HSIL Limited	163,000	73,447,800
Blue Star Limited	172,411	53,050,865
Bajaj Electricals Limited	123,134	28,462,424
Whirlpool of India Limited	31,200	22,946,040
		271,594,003
CONSUMER NON DURABLES (2.13%)		
Jyothy Laboratories Limited	247,544	66,168,511
		66,168,511
ENGINEERING SERVICES (1.11%)		
VA Tech Wabag Limited	42,000	34,425,300
		34,425,300
FERTILISERS (1.66%)		
EID Parry India Limited	294,140	51,518,621
		51,518,621
FINANCE (3.40%)		
RepcO Home Finance Limited	89,000	56,822,050
Multi Commodity Exchange of India Limited	43,300	48,602,085
		105,424,135
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES (3.37%)		
Speciality Restaurants Limited	358,500	63,024,300
Talwalkars Better Value Fitness Limited	110,500	41,310,425
		104,334,725
INDUSTRIAL CAPITAL GOODS (6.38%)		
Triveni Turbine Limited	602,348	78,214,888
Centum Electronics Limited	65,500	49,475,425
BEML Limited	35,681.00	39,142,057
TD Power Systems Limited	86,000.00	30,891,200
		197,723,570
INDUSTRIAL PRODUCTS (10.63%)		
Kirloskar Oil Engines Limited	354,590	95,331,521
FAG Bearings India Limited	20,500	85,551,625
KSB Pumps Limited	105,294	78,749,383
Grindwell Norton Limited	100,000	69,945,000
		329,577,529
PESTICIDES (1.56%)		
Sharda Cropchem Limited	153,300	48,458,130
		48,458,130

L&T Emerging Businesses Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account)		
Description	Quantity	Market Value/ Fair Value Rupees
PETROLEUM PRODUCTS (1.58%)		
Savita Oil Technologies Limited	90,842	48,859,370
		48,859,370
PHARMACEUTICALS (6.51%)		
Pfizer Limited	47,279	105,439,262
Indoco Remedies Limited	264,961	96,392,812
		201,832,074
RETAILING (1.80%)		
Trent Limited	37,894	55,696,601
		55,696,601
SOFTWARE (3.08%)		
MindTree Limited	34,500	44,975,925
KPIT Technologies Limited	177,200	33,402,200
Persistent Systems Limited	24,000	17,143,200
		95,521,325
TEXTILE PRODUCTS (2.24%)		
K.P.R. Mill Limited	146,000	69,357,300
		69,357,300
TEXTILES - COTTON (1.57%)		
Vardhman Textiles Limited	90,000	48,730,500
		48,730,500
TRANSPORTATION (4.56%)		
Gateway Distriparks Limited	303,800	124,831,420
Snowman Logistics Limited	194,500	16,532,500
		141,363,920
Total (Cost Rs.2,332,488,945)		3,099,849,968
TOTAL INVESTMENTS (Cost Rs.2,332,488,945)		3,099,849,968
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Arbitrage Opportunities Fund		
Statement of Portfolio Holding as at March 31, 2015 for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (100.00%)		
AUTO (11.33%)		
Maruti Suzuki India Limited @	33,750	124,785,563
Bajaj Auto Limited	4,750	9,578,850
		134,364,413
BANKS (24.71%)		
HDFC Bank Limited	98,750	100,991,624
ICICI Bank Limited @	307,500	97,016,250
Axis Bank Limited	156,000	87,391,200
State Bank of India @	16,250	4,339,563
Yes Bank Limited	4,000	3,263,000
		293,001,637
CEMENT (2.74%)		
Grasim Industries Limited	7,250	26,262,038
Century Textiles & Industries Limited	8,500	5,415,775
Jaiprakash Associates Limited	32,000	793,600
		32,471,413
CONSTRUCTION PROJECT (0.10%)		
Engineers India Limited	6,000	1,158,900
		1,158,900
CONSUMER DURABLES (2.59%)		
Bata India Limited	26,000	28,362,100
Titan Company Limited	6,000	2,349,600
		30,711,700
CONSUMER NON DURABLES (7.48%)		
ITC Limited @	240,000	78,204,000
Tata Global Beverages Limited	56,000	8,332,800
Hindustan Unilever Limited	2,500	2,183,875
		88,720,675
FINANCE (12.94%)		
IDFC Limited	872,000	145,580,400
LIC Housing Finance Limited @	18,000	7,876,800
		153,457,200
INDUSTRIAL PRODUCTS (2.89%)		
Jain Irrigation Systems Limited	556,000	34,249,600
		34,249,600
NON - FERROUS METALS (0.08%)		
Sesa Sterlite Limited	5,000	947,500
		947,500
PETROLEUM PRODUCTS (12.72%)		
Reliance Industries Limited @	169,250	139,800,500
Indian Oil Corporation Limited	30,000	11,059,500
		150,860,000
PHARMACEUTICALS (16.15%)		
Strides Arcolab Limited	121,500	143,473,275
Aurobindo Pharma Limited	26,500	32,372,400
Glenmark Pharmaceuticals Limited	20,000	15,723,000
		191,568,675
POWER (6.12%)		
Adani Power Limited	1,016,000	48,056,800
Power Grid Corporation of India Limited	108,000	15,687,000
Jaiprakash Power Ventures Limited	870,000	8,917,500
		72,661,300
TELECOM - SERVICES (0.15%)		
Bharti Airtel Limited @	4,500	1,769,850
		1,769,850
Total (Cost Rs.1,194,106,814)		1,185,942,863
TOTAL INVESTMENTS (Cost Rs.1,194,106,814)		1,185,942,863
TERM DEPOSITS (15.63%) #		
	Tenure	Face Value
UCO Bank 2015	348	51,000,000
UCO Bank 2015	354	51,000,000
Yes Bank Limited 2015	268	29,000,000
Yes Bank Limited 2016	371	29,000,000
Yes Bank Limited 2015	94	28,000,000
UCO Bank 2015	350	26,000,000
Yes Bank Limited 2016	373	26,000,000
Total (Cost Rs.240,000,000)		240,000,000
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(#) Denotes Percentage to Net Asset Value.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Business Cycles Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account		
Description	Quantity	Market Value/ Fair Value Rupees
EQUITY SHARES (100.00%)		
AUTO (6.88%)		
Maruti Suzuki India Limited @	99,300	367,146,855
Ashok Leyland Limited	2,901,100	212,650,630
Eicher Motors Limited	11,440	181,989,236
		761,786,721
AUTO ANCILLARIES (4.31%)		
Dynamatic Technologies Limited	37,300	143,875,425
Amara Raja Batteries Limited	165,609	137,960,578
Bosch Limited	5,200	132,191,020
LG Balakrishnan & Bros Limited	113,549	62,843,694
		476,870,717
BANKS (22.43%)		
HDFC Bank Limited	567,000	579,870,900
ICICI Bank Limited @	1,492,300	470,820,650
Axis Bank Limited	670,421	375,569,844
IndusInd Bank Limited	365,500	323,833,000
ING Vysya Bank Limited	220,600	206,382,330
State Bank of India @	634,500	169,443,225
The Federal Bank Limited	1,107,400	146,232,170
Punjab National Bank	526,700	76,055,480
Bank of Baroda	433,700	70,909,950
The Karnataka Bank Limited	526,000	65,565,900
		2,484,683,449
CEMENT (7.37%)		
UltraTech Cement Limited	72,304	208,083,682
Orient Cement Limited	820,700	146,125,635
ACC Limited	90,700	141,741,425
JK Lakshmi Cement Limited	360,000	129,168,000
Ahluwalia Contracts India Limited	406,829	101,544,518
Shree Cements Limited	8,320	89,804,416
		816,467,676
CONSTRUCTION (6.92%)		
National Buildings Construction Corporation Limited	208,200	199,247,400
KNR Constructions Limited	385,200	163,632,960
ITD Cementation India Limited	194,464	145,167,376
Brigade Enterprises Limited	718,000	102,709,900
Prestige Estates Projects Limited	327,000	87,717,750
Cera Sanitaryware Limited	27,500	68,237,125
		766,712,511
CONSTRUCTION PROJECT (7.87%)		
Larsen & Toubro Limited @	201,000	345,649,650
Sadbhav Engineering Limited	667,100	222,177,655
Ashoka Buildcon Limited	1,100,300	193,487,755
Voltas Limited @	394,200	110,316,870
		871,631,930
CONSUMER DURABLES (6.16%)		
Hitachi Home and Life Solutions India Limited	167,996	244,098,188
HSIL Limited	360,200	162,306,120
Whirlpool of India Limited	185,500	136,425,975
Blue Star Limited	276,000	84,925,200
Bajaj Electricals Limited	235,882	54,524,124
		682,279,607
FINANCE (9.85%)		
Housing Development Finance Corporation Limited	358,200	471,283,740
Multi Commodity Exchange of India Limited	199,700	224,153,265
IDFC Limited	1,324,000	221,041,800
Shriram Transport Finance Company Limited	156,200	174,061,470
		1,090,540,275
INDUSTRIAL CAPITAL GOODS (7.18%)		
Bharat Electronics Limited	62,000	207,731,000
BEML Limited	183,300	201,080,100
Titagarh Wagons Limited	147,500	84,945,250
Crompton Greaves Limited	474,000	78,684,000
Thermax Limited	72,707	77,698,336
TD Power Systems Limited	206,275	74,093,980
Lakshmi Machine Works Limited	17,567	67,396,674
Inox Wind Limited !!	12,217	3,970,525
		795,599,865

L&T Business Cycles Fund		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account		
Description	Quantity	Market Value/ Fair Value Rupees
INDUSTRIAL PRODUCTS (7.86%)		
Finolex Cables Limited	544,735	155,113,291
FAG Bearings India Limited	32,588	135,997,871
Cummins India Limited	138,875	122,300,269
SKF India Limited	86,500	121,969,325
AIA Engineering Limited	92,582	115,963,584
Grindwell Norton Limited	151,083	105,675,004
Ingersoll Rand India Limited	58,829	59,720,259
WPIL Limited	91,834	53,309,637
		870,049,240
NON - FERROUS METALS (1.08%)		
Hindalco Industries Limited @	500,000	64,500,000
Sesa Sterlite Limited	292,100	55,352,950
		119,852,950
OIL (1.34%)		
Oil & Natural Gas Corporation Limited	483,600	148,150,860
		148,150,860
PETROLEUM PRODUCTS (2.21%)		
Hindustan Petroleum Corporation Limited	234,000	152,053,200
Indian Oil Corporation Limited	252,578	93,112,880
		245,166,080
POWER (1.87%)		
Kalpataru Power Transmission Limited	778,300	170,797,935
Jyoti Structures Limited	1,403,000	35,986,950
		206,784,885
TRANSPORTATION (6.67%)		
Gateway Distriparks Limited	554,000	227,638,600
Gujarat Pipavav Port Limited	754,000	182,505,700
Container Corporation of India Limited	89,500	141,759,050
Snowman Logistics Limited	1,205,000	102,425,000
Adani Ports and Special Economic Zone Limited	273,200	84,200,240
		738,528,590
Total (Cost Rs.9,626,203,352)		11,075,105,356
TOTAL INVESTMENTS (Cost Rs.9,626,203,352)		11,075,105,356
<p>!! IPO allotment awaiting listing Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.</p> <p>(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.</p>		

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Schedule - 8**NOTES TO THE FINANCIAL STATEMENTS****1. Organization**

- a) L&T Mutual Fund ('LTMF') has been established as a Trust in accordance with the Indian Trusts Act, 1882 and its sponsor is L&T Finance Holding Limited ('LTFHL'). L&T Mutual Fund Trustee Limited ('LTMFTL'), a company incorporated under the Companies Act, 1956 is the Trustee Company to LTMF by the Trust Deed entered into between LTFHL and the LTMFTL. L&T Investment Management Limited ('LTIML'), a company incorporated under the Companies Act, 1956 has been appointed as the Asset Management Company.
- b) The key features of the Equity Schemes of LTMF presented in these financial statements are as under :

Scheme Name (Collectively termed as "the Schemes")	Type of Scheme	Launched on	Date of allotment	Investment Objective	Plans /Options currently offered
L&T Infrastructure Fund	An open ended equity growth scheme	August 7, 2007	September 27, 2007 Direct Plan:# January 1, 2013	The scheme seeks to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector	Options: •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T Midcap Fund	An open ended equity scheme	June 25, 2004	August 9, 2004 Direct Plan:# January 1, 2013	The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index	Options: •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T Tax Saver Fund **	An Open Ended equity linked tax savings scheme	September 27, 2005	November 18, 2005	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions	Options: •Dividend (payout and reinvestment) •Growth
L&T Long Term Advantage Fund – I	A 10 years close ended equity linked saving scheme, subject to a lock in for a period of three years from date of allotment	December 19, 2008	March 27, 2009	The investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions and guidelines for Equity Linked Savings Scheme (ELSS), 2005 (and modifications to them)	Options: •Dividend payout •Growth
L&T Equity Fund	An open ended equity growth scheme	March 21, 2005	May 18, 2005 Direct Plan:# January 1, 2013	To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities	Options: •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment)

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name (Collectively termed as "the Schemes")	Type of Scheme	Launched on	Date of allotment	Investment Objective	Plans /Options currently offered
					<ul style="list-style-type: none"> •Direct Growth
L&T India Special Situations Fund	An open ended equity growth scheme	March 28, 2006	May 24, 2006 Direct Plan:# January 1, 2013	To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives	Options: <ul style="list-style-type: none"> •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T Tax Advantage Fund	An open ended equity linked savings scheme	January 5, 2006	March 01, 2006 Direct Plan:# January 1, 2013	To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities	Options: <ul style="list-style-type: none"> •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T Indo Asia Fund	An open ended equity growth scheme	April 9, 2007	May 28, 2007 Direct Plan:# January 1, 2013	To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets	Options: <ul style="list-style-type: none"> •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T Global Real Assets Fund	An open ended fund of funds scheme	January 11, 2010	February 15, 2010 Direct Plan:# January 1, 2013	To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.	Options: <ul style="list-style-type: none"> •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T India Prudence Fund	An open-ended equity growth fund	January 17, 2011	February 08, 2011 Direct Plan:# January 1, 2013	To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities and to generate reasonable returns through a portfolio of debt and money market instruments.	Options: <ul style="list-style-type: none"> •Dividend (payout and reinvestment) •Growth •Annual Dividend •Direct Dividend (payout and reinvestment) •Direct Growth •Direct Annual Dividend
L&T India Equity and Gold Fund	An open-ended equity growth fund	January 17, 2011	February 08, 2011 Direct Plan:# January 1, 2013	To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The scheme will also additionally invest in Gold ETF.	Options: <ul style="list-style-type: none"> •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T India Value Fund	An open - ended equity growth scheme	November 16, 2009	January 11, 2010 Direct Plan:# January 1, 2013	To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also	Options: <ul style="list-style-type: none"> •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment)

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name (Collectively termed as "the Schemes")	Type of Scheme	Launched on	Date of allotment	Investment Objective	Plans /Options currently offered
				additionally invest in Foreign Securities in international markets	•Direct Growth
L&T India Large Cap Fund	An open ended equity growth scheme	September 3, 2007	October 25, 2007 Direct Plan:# January 1, 2013	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives in Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities in international markets.	Options: •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T Emerging Businesses Fund	An open ended equity growth scheme	April 22, 2014	May 12, 2014	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives in Indian markets. The Scheme will predominantly invest in emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities in international markets.	Options: •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth
L&T Arbitrage Opportunities Fund	An open ended equity growth scheme	June 26, 2014	June 30, 2014	The investment objective of the Scheme is to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.	Options: •Monthly Dividend (payout and reinvestment) •Quarterly Dividend (payout and reinvestment) •Growth •Bonus •Direct monthly Dividend (payout and reinvestment) •Direct Quarterly Dividend (payout and reinvestment) •Direct Growth •Direct Bonus
L&T Business Cycles Fund	An open ended equity growth scheme	July 30, 2014	August 20, 2014	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives in Indian markets. The Scheme will predominantly invest Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.	Options: •Dividend (payout and reinvestment) •Growth •Direct Dividend (payout and reinvestment) •Direct Growth

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name (Collectively termed as "the Schemes")	Type of Scheme	Launched on	Date of allotment	Investment Objective	Plans /Options currently offered
L&T Equity Savings Fund(formerly known as L&T MIP-Wealth Builder Fund)##	An open ended equity growth scheme	September 27, 2011	Regular Plan: October 18, 2011 Direct Plan#: January 1, 2013	The primary investment objective is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.	Options: <ul style="list-style-type: none">•Monthly Dividend (payout and reinvestment)•Quarterly Dividend (payout and reinvestment)•Growth•Direct Monthly Dividend (payout and reinvestment)•Direct Quarterly Dividend (payout and reinvestment)•Direct Growth

Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, L&T Mutual Fund has introduced separate plan for direct investments (i.e. investments routed without intermediary) with effect from January 1, 2013. These plans are introduced in all open-ended schemes of the Fund except the Schemes and Plans discontinued for further subscriptions. On January 01, 2013, applicable NAV (including equalization reserve per unit and unit premium reserve per unit) used for allotment of units in direct plans were of corresponding option under the existing plan as on December 31, 2012 for L&T Cash Fund and L&T Liquid Fund and as on January 01, 2013 for other schemes. Thereafter, separate NAVs are calculated and published for direct plans.

Effective January 09, 2015, there has been a change in the fundamental attributes of L&T MIP – Wealth Builder Fund. With a view to offering investors an opportunity for investments in equity-oriented funds in the low-medium risk category space, L&T MIP – Wealth Builder Fund an open – ended income scheme of the Fund has been re-positioned to L&T Equity Savings Fund, an open – ended equity scheme.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Schemes maintain the books of account on accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

2.2 Portfolio Valuation

(a) Investments are stated at market/fair value at the Balance Sheet date/date of determination. In valuing the Scheme's investments:-

I. Valuation of Equity and Equity related securities

Category	Traded	Non-Traded	Thinly Traded
Equity Shares / Preference Shares / Warrants	The securities shall be valued at the last quoted closing price on the primary stock exchange (National Stock Exchange of India Limited).	When on a particular valuation day, a security has not been traded on the primary stock exchange; the value at which it is traded on another stock exchange may be used. When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date. If the security is not traded even after 30 days, the same would be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.	Any security for which the trading in a month is less than Rs 5 lakhs and total volume is less than 50,000 shares will be classified as a Thinly traded security. Such Thinly traded securities shall be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.
Futures and Options	Valued as per NSE Settlement price.	Based on settlement price / any other equivalent price provided by the respective stock exchange.	
Foreign Securities	The securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price.	The same shall be valued on a fair value basis by the Valuation Committee of the AMC.	
Unlisted	Shall be valued in Good Faith by the AMC based on the latest available Annual Report of the company as per SEBI Regulations. In case of any deviation due to non-availability of any parameters required for valuation as per SEBI Regulations, the methodology used for valuation shall be documented and recorded.		
Rights	In accordance with guidelines prescribed by the SEBI.		
Amalgamation / Merger / De-merger / Spin off	In case if any of the resultant entities is not listed, the valuation for the same shall be arrived at in good faith by the Valuation Committee.		
Initial Public Offer (IPOs)	Valued at acquisition cost till the date of listing. Post listing, it will be valued as per the norms applicable for Traded equity shares.		

II. Valuation of Fixed Income and related Instruments

Category	Valuation Policy until September 26, 2013	Valuation policy after September 26, 2013	Valuation policy after November 29, 2013
Traded Securities	At weighted average traded price / yield provided that: - For Instruments with residual maturity greater than 365 days - At least 2 trades aggregating to Rs. 25 crores or more are reported on a public platform. - For Instruments with residual maturity greater than 60 days and less than or equal to 365 days - At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform.		-All securities with residual maturity greater than 60 days shall be valued: At the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

	- For Instruments with residual maturity less than or equal to 60 days - At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform. The traded price would be compared to the amortised price. In case if the difference between the traded price and the amortised price is greater than +/- 0.10% band, the YTM will have to be adjusted to bring the amortised price within the +/- 0.10% band.	
Non-Traded Securities	Securities with residual maturity greater than 60 days : - Valuation as per CBV without any cap on illiquidity premium/discount.	-All securities with residual maturity greater than 60 days shall be valued: At the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis
	Securities with residual maturity less than or equal to 60 days - - Straight line amortisation from the last valuation price / cost, whichever is more recent. - The amortised price would be compared to the reference price. In case if the difference between the amortised price and the reference price is greater than +/- 0.10%, the YTM will have to be adjusted to bring the amortised price within the +/- 0.10% band.	
Government Securities, Treasury Bills and Cash Management Bills	Government securities of any tenor would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.	Securities with residual maturity of less than or equal to 60 days will be valued as per the methodology prescribed above for traded and non-traded securities. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.
Fixed Deposits / CBLO / Reverse Repo /	To be Valued at Cost	
Bill Rediscounting	Securities with residual maturity of less than or equal to 60 days will be valued on Straight line amortisation from the last valuation price / cost, whichever is more recent. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) # on a daily basis.	
Mutual Fund Units	To be valued as per the same day NAV or last available NAV	
Own Trades	Own trade shall mean trades by schemes of L&T Mutual Fund provided the face value of such trades is INR 5 crores or more. The price at which the own trade has taken place, will be considered as reflective of the realizable value of the total holding in a single instrument. Accordingly, the total holding in that instrument will be valued at the weighted average yield at which the own trade has taken place.	
Convertible Debentures	In respect of convertible debentures, the non-convertible and convertible components shall be valued separately. The non-convertible component should be valued on the same basis as would be applicable to a debt instrument. The convertible component should be valued on the same basis as would be applicable to an equity instrument. If, after conversion the resultant equity instrument would be traded paripassu with an existing instrument which is traded, the value of the latter instrument can be adopted after an appropriate discount for the non-tradability of the instrument during the period preceding the conversion. While valuing such instruments, the fact whether the conversion is optional, should also be factored in.	

(b) The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealized appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealized appreciation is reduced from the distributable income at the time of income distribution.

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

2.3 Foreign Currency Translation

The books and records of the Schemes are maintained in Indian rupees. Amounts denominated in or expected to settle in foreign currencies are translated into Indian rupees on the following basis.

- (i) Market value of investments, other assets and liabilities at the closing rate of exchange on the Balance Sheet date / valuation date.
- (ii) Purchases and sales of investments, income and expense at the rate of exchange prevailing on the respective date of such transactions.

The Schemes do not isolate that portion of the change in investment valuation resulting from changes in the foreign exchange rates from the fluctuations arising from changes in the local market prices of securities held. Such fluctuations are included in unrealized appreciation or depreciation on investments.

Net realized foreign exchange gains and losses arise from sales of foreign currency denominated securities, currency gains or losses realized between trade and settlement dates of foreign currency denominated securities transactions and the difference between the recorded amounts of foreign currency denominated dividends, interest and expenses recorded in the Scheme's books and Indian rupee equivalent amounts actually received or paid. Net unrealized foreign exchange gains and losses arising from changes in value of assets and liabilities denominated in foreign currency resulting from changes in foreign exchange rate are included in net unrealized appreciation or depreciation in value of investments and foreign currency denominated assets and liabilities.

2.4 Securities Transactions

- i. Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses, within total expense ratio in line with Regulations.
- ii. Bonus entitlements are recognized as investments on ex-bonus date.
- iii. Rights entitlements are recognized as investments on ex-rights date.

2.5 Income Recognition

- i. Interest income is recorded on accrual basis.
- ii. Dividend income is recognized on ex-dividend date.

2.6 Derivatives

The Scheme enters into derivative transactions in equity/ index futures for the purpose of hedging, leveraging and portfolio balancing.

"Derivative margin deposit" representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under "Deposits".

Futures

- i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.
- ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement/ square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock/index and expiry date, to which the squared off

L&T Mutual Fund

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Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

/settled contract pertains, is outstanding at the time of square off /settlement of the contract, the weighted average method is followed for determining the gain or loss.

- iii. As at the Balance Sheet date/date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy as approved by LTIML and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

2.7 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans/ options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

2.8 Income Equalization Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve. At year end, balance in income equalization reserve is transferred to revenue account.

2.9 Load Charges

Exit load or contingent deferred sales charge (CDSC) collected in the Scheme up to a maximum of 1% is maintained in a separate account and utilized to meet future marketing and selling expenses. Any load collected in excess of 1% is credited to the Scheme immediately.

SEBI circular No. CIR /IMD/DF/ 4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward, not more than one third of the load balances lying in the Scheme as on July 31, 2009 can be used in any financial year, starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes for future marketing and selling expenses including distributors/agents commission.

Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1992 dated September 26, 2012, with effect from October 01, 2012, exit load net off service tax is credited to the scheme.

2.10 Net Asset Value

The net asset value of the units of the Schemes is determined separately for units issued under the various Plans /Options.

For reporting the net asset values of the Plans /Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expense incurred by the Schemes is allocated to the Plans /Options in proportion to the value of the net assets.

3. Net Asset Value per Unit

The net asset values of the various plans of the Schemes as on the date of the Balance sheet are as follows:

SCHEME NAME	Options	March 31,2015	March 31,2014
L&T Infrastructure Fund	Dividend	10.94	6.82
	Growth	10.94	6.82
	Direct Dividend	11.10	6.87
	Direct Growth	11.10	6.87
L&T Midcap Fund	Dividend	38.37	23.85

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

SCHEME NAME	Options	March 31,2015	March 31,2014
	Growth	86.15	49.52
	Direct Dividend	38.98	24.01
	Direct Growth	87.60	49.94
L&T Tax Saver Fund	Dividend	20.97	15.31
	Growth	24.46	17.85
L&T Long Term Advantage Fund – I	Dividend	21.53	15.66
	Growth	33.89	24.65
L&T Equity Fund	Dividend	31.571	22.738
	Growth	63.379	42.764
	Direct Dividend	33.863	24.143
	Direct Growth	64.266	43.091
L&T India Special Situation Fund	Dividend	27.106	20.705
	Growth	35.777	24.223
	Direct Dividend	27.573	20.877
	Direct Growth	36.306	24.411
L&T Tax Advantage Fund	Dividend	22.053	18.506
	Growth	37.360	26.772
	Direct Dividend	24.104	19.854
	Direct Growth	37.848	26.954
L&T Indo Asia Fund	Dividend	20.785	16.525
	Growth	22.466	16.525
	Direct Dividend	21.090	16.650
	Direct Growth	22.770	16.650
L&T Global Real Assets Fund	Dividend	18.420	18.490
	Growth	18.420	18.490
	Direct Dividend	18.770	18.690
	Direct Growth	18.770	18.690
L&T India Prudence Fund	Dividend	18.090	13.231
	Growth	19.280	13.231
	Annual Dividend	10.295	NA
	Direct Dividend	18.961	13.377
	Direct Growth	19.674	13.377
	Direct Annual Dividend	10.310	NA
L&T India Equity and Gold Fund	Dividend	18.863	13.609
	Growth	20.360	13.609
	Direct Dividend	19.245	13.746
	Direct Growth	20.745	13.746
L&T India Value Fund	Dividend	22.417	13.881
	Growth	23.692	13.881
	Direct Dividend	22.776	13.989
	Direct Growth	24.051	13.989
L&T India Large Cap Fund	Dividend	18.120	13.604
	Growth	21.055	14.685
	Direct Dividend	18.794	13.988
	Direct Growth	21.353	14.800

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

SCHEME NAME	Options	March 31,2015	March 31,2014
L&T Emerging Businesses Fund	Dividend	14.475	NA
	Growth	14.475	NA
	Direct Dividend	14.569	NA
	Direct Growth	14.569	NA
L&T Business Cycles Fund	Dividend	12.385	NA
	Growth	12.385	NA
	Direct Dividend	12.439	NA
	Direct Growth	12.438	NA
L&T Arbitrage Opportunities Fund	Monthly Dividend	10.207	NA
	Growth	10.630	NA
	Quarterly Dividend	10.266	NA
	Bonus	10.630	NA
	Direct - Monthly Dividend	10.228	NA
	Direct - Growth	10.679	NA
	Direct - Quarterly Dividend	10.293	NA
	Direct Bonus	10.679	NA
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	Growth	14.269	11.753
	Monthly Dividend	12.270	10.689
	Quarterly Dividend	11.774	10.624
	Direct Growth	14.486	11.845
	Direct Monthly Dividend	11.825	10.726
	Direct Quarterly Dividend	12.082	10.930

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

4. Investment Management Fees

In accordance with the agreement between LTMFTL (the "Trustee") and LTIML, the Schemes have paid / provided for investment management fees payable to LTIML for managing the Schemes at the following average annual rate (excluding service tax on management fees) as a percentage of the average daily net assets recorded by the respective Schemes.

The computation of the management fees charged to the Revenue Account for the year/period ended March 31, 2015 for the Schemes are as under:

Scheme Name	Percentage of Management Fees charged	
	March 31,2015	March 31,2014
L&T Infrastructure Fund	1.64%	1.68%
L&T Midcap Fund	1.18%	1.13%
L&T Tax Saver Fund	2.18%	2.19%
L&T Long Term Advantage Fund – I	1.02%	1.50%
L&T Equity Fund	1.33%	1.31%
L&T India Special Situation Fund	1.56%	1.58%
L&T Tax Advantage Fund	1.35%	1.39%
L&T Indo Asia Fund	1.65%	1.62%
L&T Global Real Assets Fund	0.81%	0.41%
L&T India Prudence Fund	1.52%	1.01%
L&T India Equity and Gold Fund	1.47%	1.32%
L&T India Value Fund	1.95%	2.01%
L&T India Large Cap Fund	1.98%	1.68%
L&T Emerging Businesses Fund	2.32%	NA
L&T Arbitrage Opportunities Fund	0.34%	NA
L&T Business Cycles Fund	1.76%	NA
L&T Equity Savings Fund(Formerly known as MIP- Wealth Builder Fund)	1.47%	1.44%

5. Trusteeship Fees

In accordance with the Trust Deed dated October 17, 1996 and as amended on May 28, 2002, between LTFL (erstwhile sponsor of L&T Mutual Fund) and LTMFTL, the Trustee is entitled to annual remuneration of 0.10% of the average weekly unit capital outstanding of the mutual fund or Rs. 500,000, whichever is lower. Such fee is allocated among the schemes of LTMF, considering the period of existence and the average daily net assets of the respective schemes.

6. Custodian Fees

Citibank NA provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges).

7. Custodian Confirmation

Confirmation has been received from Citibank NA at the end of the year for the investments held by the Schemes. All investments, except Government of India Securities, Fixed Deposit Receipts, Mutual Fund Units and Collateralized Borrowing and Lending Obligation (CBLO) are held in safe custody of the custodian.

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

8. Aggregate Appreciation and Depreciation in the Value of Investments and Derivatives:

Scheme Name	Asset	March 31,2015		March 31,2014	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Infrastructure Fund	Equity Shares	365,648,436	53,934,087	45,088,201	7,930,728
	Debentures and Bonds	667,312	-	-	-
L&T Midcap Fund	Equity Shares	985,495,393	48,038,068	209,783,499	6,198,210
	Investment Funds/Mutual Funds	-	-	72,176	-
	Debentures and Bonds	5,588,270	-	-	-
L&T Tax Saver Fund	Equity Shares	89,452,080	6,764,656	60,420,241	1,359,297
L&T Long Term Advantage Fund - I	Equity Shares	5,729,023	282,931	3,560,882	83,454
L&T Equity Fund	Equity Shares	9,808,057,647	276,319,713	5,849,985,792	314,361,067
	Investment Funds/Mutual Funds	-	-	541,319	-
	Preference Shares	15,960,000	-	13,965,000	-
L&T India Special Situations Fund	Debentures and Bonds	3,343,515	-	-	-
	Equity Shares	3,243,854,256	146,565,994	1,516,489,038	184,907,672
	Investment Funds/Mutual Funds	-	-	192,469	-
L&T Tax Advantage Fund	Equity Shares	6,206,752,316	232,500,956	3,683,165,333	180,194,532
	Preference Shares	10,557,574	-	9,237,877	-
L&T Indo Asia Fund	Equity Shares	864,133,809	11,648,057	449,494,026	36,661,581
	Investment Funds/Mutual Funds	202,436,535	-	153,832,207	-
	Preference Shares	2,284,800	-	1,999,200	-
L&T Global Real Assets Fund	Investment Funds/Mutual Funds	63,083,458	-	114,095,200	-
L&T India Prudence Fund	Debentures and Bonds	1,629,188	184,650	332,850	196,730
	Equity Shares	333,091,916	16,301,577	78,603,886	1,997,211
	Central and State Government Securities	1,194,502	1,387,674	-	-

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	Asset	March 31,2015		March 31,2014	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T India Equity and Gold Fund	Debentures and Bonds	987,676	-	-	88,090
	Equity Shares	210,893,176	2,874,815	83,890,655	1,956,272
	Investment Funds/Mutual Funds	-	5,917,686	2,392,432	-
L&T India Value Fund	Equity Shares	377,381,108	39,897,364	116,489,686	8,498,730
L&T India Large Cap Fund	Investment Funds/Mutual Funds	-	-	204,498	-
	Equity Shares	1,267,967,940	16,304,158	533,406,054	27,480,192
	Preference Shares	4,830,000	-	4,226,250	-
L&T Emerging Businesses Fund	Equity Shares	850,254,418	82,893,395	-	-
L&T Arbitrage Opportunities Fund	Equity Shares	57,897,582	66,061,534	-	-
	Futures	19,469,948	10,236,417	-	-
L&T Business Cycles Fund	Equity Shares	1,735,063,035	286,161,031	-	-
L&T Equity Savings Fund (formerly known as L&T MIP -Wealth Builder Fund)	Equity Shares	45,136,817	4,762,265	17,195,430	1,650,458
	Debentures and Bonds	-	-	1,019,402	2,083,855
	Futures	4,163,660	1,185,607	-	-
	Central and State Government Securities	-	-	19,681	-
	Preference Shares	266,280	-	232,995	-

9. Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

During the year the Schemes have made investments in companies which hold / have held units in excess of 5% of the net asset value of any Schemes of LTMF which have been listed in Annexure I. Investments by LTMF in the above companies have been made based on the criteria normally applied to investments.

10. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

The Schemes have entered into transactions with certain related parties. The information required in accordance with Accounting Standard (AS) -18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided in Annexure II.

11. Segment Reporting

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

12. Aggregate Value of Purchase and Sale of Investments

The aggregate value of investments (excluding Futures, Options, CBLO & Reverse Repo) purchased and sold (including redemptions) during the year and their percentage of the respective average daily net assets are as follows:

As on March 31, 2015				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Infrastructure Fund	3,096,972,149	216.73%	1,832,409,898	128.24%
L&T Midcap Fund	3,005,931,872	129.32%	2,288,340,388	98.44%
L&T Tax Saver Fund	212,309,211	69.43%	289,479,193	94.66%
L&T Long Term Advantage Fund – I	10,891,877	60.92%	15,094,909	84.42%
L&T Equity Fund	23,656,188,821	96.86%	26,042,555,739	106.63%
L&T India Special Situation Fund	6,439,653,445	80.68%	6,285,791,686	78.75%
L&T Tax Advantage Fund	5,741,039,145	39.21%	6,886,156,050	47.03%
L&T Indo Asia Fund	802,848,707	30.56%	1,463,757,645	55.72%
L&T Global Real Assets Fund	14,466,647	2.10%	470,806,814	68.49%
L&T India Prudence Fund	4,183,166,322	337.57%	2,382,328,943	192.25%
L&T India Equity and Gold Fund	304,086,937	50.93%	348,109,315	58.30%
L&T India Value Fund	1,504,429,914	159.63%	641,406,914	68.06%
L&T India Large Cap Fund	1,830,875,465	53.21%	2,572,287,544	74.76%
L&T Emerging Businesses Fund	3,463,729,125	115.06%	1,432,918,183	47.60%
L&T Arbitrage Opportunities Fund	5,177,888,602	326.91%	4,130,495,367	260.78%
L&T Business Cycles Fund	12,171,225,476	157.96%	2,720,223,714	35.30%
L&T Equity Savings Fund(Formerly Known as MIP- Wealth Builder Fund)	2,879,450,827	717.32%	3,007,816,434	749.29%

As on March 31, 2014				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Infrastructure Fund	175,581,307	73.47%	217,185,951	90.88%
L&T Midcap Fund	1,001,997,126	150.42%	646,961,582	97.12%
L&T Tax Saver Fund	273,572,025	103.75%	326,563,134	123.85%
L&T Long Term Advantage Fund – I	17,194,179	106.76%	21,531,937	133.69%
L&T Equity Fund	12,763,272,601	62.58%	18,564,297,563	91.02%
L&T India Special Situation Fund	3,636,865,137	64.06%	4,636,656,612	81.67%
L&T Tax Advantage Fund	5,297,033,796	48.17%	6,673,829,745	60.69%
L&T Indo Asia Fund	767,696,307	29.98%	1,354,908,130	52.91%
L&T Global Real Assets Fund	372,596,677	46.13%	124,089,533	15.36%
L&T India Prudence Fund	341,098,877	90.36%	195,527,379	51.80%
L&T India Equity and Gold Fund	278,214,483	70.72%	244,069,492	62.04%
L&T India Value Fund	230,949,757	50.74%	360,301,188	79.16%

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

As on March 31, 2014				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T India Large Cap Fund	3,202,591,765	107.48%	3,901,395,283	130.93%
L&T Equity Savings Fund (Formerly known as MIP -Wealth Builder Fund)	2,270,488,241	369.27%	2,654,640,032	431.75%

13. Income / Expenditure

The total income (including net profit/loss on sale or redemption of investments and change in unrealized depreciation in value of investments) and total expenses during the year are:-

As on March 31, 2015				
Scheme Name	Total income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Infrastructure Fund	142,350,104	9.96%	40,912,080	2.86%
L&T Midcap Fund	421,034,851	18.11%	67,147,090	2.89%
L&T Tax Saver Fund	80,289,781	26.26%	9,078,767	2.97%
L&T Long Term Advantage Fund – I	4,116,708	23.02%	505,066	2.82%
L&T Equity Fund	5,739,878,110	23.50%	544,816,800	2.23%
L&T India Special Situation Fund	1,334,200,712	16.72%	205,004,115	2.57%
L&T Tax Advantage Fund	2,540,146,344	17.35%	356,279,610	2.43%
L&T Indo Asia Fund	379,345,174	14.44%	66,035,514	2.51%
L&T Global Real Assets Fund	66,058,930	9.61%	12,643,859	1.84%
L&T India Prudence Fund	166,943,624	13.47%	36,057,472	2.91%
L&T India Equity and Gold Fund	121,932,870	20.42%	16,647,393	2.79%
L&T India Value Fund	175,081,537	18.58%	28,014,576	2.97%
L&T India Large Cap Fund	552,432,039	16.06%	94,012,502	2.73%
L&T Emerging Businesses Fund	350,741,468	13.12%	79,059,048	2.96%
L&T Arbitrage Opportunities Fund	100,268,194	8.40%	8,586,975	0.72%
L&T Business Cycles Fund	230,493,705	4.87%	128,045,319	2.71%
L&T Equity Savings Fund (Formerly known as MIP -Wealth Builder Fund)	59,088,130	14.72%	10,273,795	2.56%

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

As on March 31, 2014				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Infrastructure Fund	12,222,382	5.11%	7,057,566	2.95%
L&T Midcap Fund	55,445,919	8.32%	19,722,709	2.96%
L&T Tax Saver Fund	18,442,246	6.99%	7,833,868	2.97%
L&T Long Term Advantage Fund – I	906,483	5.63%	457,115	2.84%
L&T Equity Fund	3,381,598,958	16.58%	462,893,438	2.27%
L&T India Special Situation Fund	634,299,112	11.17%	150,136,946	2.64%
L&T Tax Advantage Fund	1,610,704,291	14.65%	269,329,077	2.45%
L&T Indo Asia Fund	364,211,772	14.22%	62,998,981	2.46%
L&T Global Real Assets Fund	18,525,643	2.29%	16,015,578	1.98%
L&T India Prudence Fund	28,317,249	7.50%	11,224,786	2.97%
L&T India Equity and Gold Fund	30,344,381	7.71%	11,505,456	2.92%
L&T India Value Fund	62,721,366	13.78%	13,369,980	2.94%
L&T India Large Cap Fund	437,837,066	14.69%	82,134,797	2.76%
L&T Equity Savings Fund (Formerly known as MIP -Wealth Builder Fund)	42,635,133	6.93%	13,990,382	2.28%

Actual expenses as mentioned below, for the year, being the excess over the above mentioned percentage of the average daily net assets of the schemes have been borne by LTIML:

Scheme Name	March 31, 2015 (Rupees)	March 31, 2014 (Rupees)
L&T Infrastructure Fund	511,747	-
L&T Midcap Fund	139,646	184,191
L&T Tax Saver Fund	-	960
L&T Long Term Advantage Fund – I	-	-
L&T Equity Fund	3,256,359	129,182
L&T India Special Situation Fund	2,067,291	38,666
L&T Tax Advantage Fund	533,445	12,680,017
L&T Indo Asia Fund	6,147	-
L&T Global Real Assets Fund	206,616	593,338

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	March 31, 2015 (Rupees)	March 31, 2014 (Rupees)
L&T India Prudence Fund	286,146	521,682
L&T India Equity and Gold Fund	91,309	-
L&T India Value Fund	17,640	-
L&T India Large Cap Fund	119,590	-
L&T Emerging Businesses Fund	222,175	-
L&T Arbitrage Opportunities Fund	541,948	-
L&T Business Cycles Fund	226,370	-
L&T Equity Savings Fund (Formerly known as MIP -Wealth Builder Fund)	81,253	-

14. Equity and Index Derivatives Disclosures:**Futures**

- i. Details of open interest on outstanding future contracts as at March 31, 2015

Scheme Name	Underlying Assets Name	Number of Contracts	Units Outstanding (Short)
L&T Arbitrage Opportunities Fund	Adani Power Limited	127	1,016,000
L&T Arbitrage Opportunities Fund	Aurobindo Pharma Limited	106	26,500
L&T Arbitrage Opportunities Fund	Axis Bank Limited	312	156,000
L&T Arbitrage Opportunities Fund	Bajaj Auto Limited	38	4,750
L&T Arbitrage Opportunities Fund	Bata India Limited	104	26,000
L&T Arbitrage Opportunities Fund	Bharti Airtel Limited	9	4,500
L&T Arbitrage Opportunities Fund	Century Textiles & Industries Limited	17	8,500
L&T Arbitrage Opportunities Fund	Engineers India Limited	6	6,000
L&T Arbitrage Opportunities Fund	Glenmark Pharmaceuticals Limited	40	20,000
L&T Arbitrage Opportunities Fund	Grasim Industries Limited	58	7,250
L&T Arbitrage Opportunities Fund	HDFC Bank Limited	395	98,750
L&T Arbitrage Opportunities Fund	Hindustan Unilever Limited	5	2,500
L&T Arbitrage Opportunities Fund	ICICI Bank Limited	246	307,500
L&T Arbitrage Opportunities Fund	IDFC Limited	436	872,000
L&T Arbitrage Opportunities Fund	Indian Oil Corporation Limited	30	30,000
L&T Arbitrage Opportunities Fund	ITC Limited	240	240,000
L&T Arbitrage Opportunities Fund	Jain Irrigation Systems Limited	139	556,000
L&T Arbitrage Opportunities Fund	Jaiprakash Associates Limited	4	32,000
L&T Arbitrage Opportunities Fund	Jaiprakash Power Ventures Limited	58	870,000
L&T Arbitrage Opportunities Fund	LIC Housing Finance Limited	18	18,000
L&T Arbitrage Opportunities Fund	Maruti Suzuki India Limited	270	33,750
L&T Arbitrage Opportunities Fund	Power Grid Corporation of India Limited	54	108,000
L&T Arbitrage Opportunities Fund	Reliance Industries Limited	677	169,250

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Saver Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	Underlying Assets Name	Number of Contracts	Units Outstanding (Short)
L&T Arbitrage Opportunities Fund	State Bank of India	13	16,250
L&T Arbitrage Opportunities Fund	Sesa Sterlite Limited	5	5,000
L&T Arbitrage Opportunities Fund	Strides Arcolab Limited	243	121,500
L&T Arbitrage Opportunities Fund	Tata Global Beverages Limited	28	56,000
L&T Arbitrage Opportunities Fund	Titan Company Limited	6	6,000
L&T Arbitrage Opportunities Fund	Yes Bank Limited	8	4,000
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	Bajaj Auto Limited	76	9,500
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	Grasim Industries Limited	18	2,250
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	HDFC Bank Limited	143	35,750
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	IDFC Limited	102	204,000
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	ITC Limited	30	30,000
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	Lupin Limited	72	18,000
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	Maruti Suzuki India Limited	75	9,375
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	Reliance Industries Limited	176	44,000

- ii. The net profit / (loss) on futures transactions recognized in the revenue account for the year ended March 31, 2015 aggregates as detailed below:

Scheme Name	For the year ended March 31, 2015 (Rupees)
L&T Arbitrage Opportunities Fund	(63,968,467)
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	(11,645,653)

- iii. During the year ended March 31, 2015, notional value of futures contracts bought and sold is as detailed below:

Scheme Name	Notional value of futures contracts bought (Rupees)	Notional value of futures contracts sold (Rupees)
	For the year ended March 31, 2015 (Rupees)	
L&T Arbitrage Opportunities Fund	11,656,036,654	11,592,068,188
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	409,066,892	397,421,239

Disclosure under SEBI Circular No Cir/ IMD/ DF/11/2010 dated August 18, 2010

Pursuant to the above SEBI Circular, the disclosure for investments in derivative instruments has been done as per Annexure III.

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

15. Unclaimed Dividend / Redemption

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption March 31, 2015		Unclaimed Redemption March 31, 2014	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Infrastructure Fund	788,797	67	386,880	43
L&T Midcap Fund	1,613,735	131	1,253,418	116
L&T Tax Saver Fund	1,885,806	146	1,537,489	120
L&T Long Term Advantage Fund – I	98,616	36	66,407	23
L&T Equity Fund	19,908,356	725	14,452,537	608
L&T India Special Situations Fund	11,620,429	453	8,438,994	365
L&T Tax Advantage Fund	18,631,621	901	13,394,581	734
L&T Indo Asia Fund	11,652,302	458	8,387,185	407
L&T Global Real Assets Fund	452,886	15	132,194	6
L&T India Prudence Fund	755,292	57	607,358	51
L&T India Equity and Gold Fund	710,232	66	360,350	51
L&T India Value Fund	4,136,167	327	4,401,068	363
L&T India Large Cap Fund	12,633,336	688	10,118,730	613
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	380,668	24	226,518	19

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	Unclaimed Dividend March 31, 2015		Unclaimed Dividend March 31, 2014	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Midcap Fund	1,515,445	609	932,635	401
L&T Tax Saver Fund	780,039	714	756,828	727
L&T Long Term Advantage Fund – I	14,744	57	13,604	57
L&T Equity Fund	14,614,332	5,317	15,610,663	6,150
L&T India Special Situations Fund	6,988,220	2,451	2,404,199	822
L&T India Prudence Fund	34,867	61	-	-
L&T Tax Advantage Fund	35,088,325	16,275	19,669,087	10,584
L&T Indo Asia Fund	3,475,159	1,194	-	-
L&T India Value Fund	236,749	61	-	-
L&T India Large Cap Fund	7,421,118	3,825	5,197,696	2,808
L&T Arbitrage Opportunities Fund	596	1	NA	NA
L&T Equity Savings Fund (Formerly known as MIP- Wealth Builder Fund)	261,975	139	160,352	76

16. Income Taxes

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961

17. Aggregate Fair Value of Non-Traded Investments Securities

Aggregate fair value of non traded (including private placement) investments as determined by LTIML under the procedures approved by the Trustee as at March 31, 2015 is as follows:

Scheme Name	Fair Value (Rupees)	Fair Value (Rupees)
	March 31, 2015	March 31, 2014
L&T Midcap Fund	567,014	-
L&T India Special Situations Fund	1,679,857	-
L&T India Prudence Fund	427,957	-

L&T Mutual Fund

L&T Infrastructure Fund ; L&T Midcap Fund ; L&T Tax Saver Fund ; L&T Long Term Advantage Fund - I ; L&T Equity Fund ; L&T India Special Situations Fund ; L&T Tax Advantage Fund ; L&T Indo Asia Fund ; L&T Global Real Assets Fund ; L&T India Prudence Fund ; L&T India Equity and Gold Fund ; L&T India Value Fund ; L&T India Large Cap Fund ; L&T Emerging Businesses Fund ; L&T Arbitrage Opportunities Fund ; L&T Business Cycles Fund ; L&T Equity Savings Fund (Formerly known as L&T MIP - Wealth Builder Fund)

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

18. Previous Year's Figures

Previous year's figures have been regrouped/rearranged wherever appropriate. As these are first financial statements for L&T Emerging Businesses Fund, L&T Arbitrage Opportunities Fund and L & T Business Cycles Fund from the date of their commencement, there are no comparative figures for the previous year.

Signatures to Schedules 1 to 8 forming part of the Balance Sheet and Revenue Account

For Price Waterhouse**For L&T Mutual Fund Trustee Limited****For L&T Investment Management Limited**

Firm Registration Number - 301112E

Chartered Accountants

Vivek Prasad
Partner

Y. M. Deosthalee
Director

Hemant Joshi
Director

R. Shankar Raman
Director

Ms. Raji Vishwanathan
Additional Director

Membership No. 104941

Ashu Suyash
Chief Executive Officer

S.N. Lahiri
Fund Manager

Venugopal Manghat
Fund Manager

Vikram Chopra
Fund Manager

Abhijeet Dakshikar
Fund Manager

Rajesh Pherwani
Fund Manager

Mr. Praveen Ayathan
Fund Manager

Place: Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Date: April 21, 2015

Date: April 21, 2015

Date: April 21, 2015

Date: April 21, 2015

Date: April 21, 2015

L&T Mutual Fund						
Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 , as amended. Investments made by the schemes of L&T Mutual Fund (LTMF) in Companies which hold / have held units in excess of 5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).						
Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)	
Bharti Airtel Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	26.88	30.76	
		L&T Tax Advantage Fund	Equity Shares	17.42	16.95	
		L&T Infrastructure Fund	Equity Shares	4.59	2.03	
		L&T Long Term Advantage Fund I	Equity Shares	0.01	0.03	
		L&T Arbitrage Opportunities Fund	Equity Shares	0.18	0.18	
		L&T India Large Cap Fund	Equity Shares	7.57	-	
		L&T India Value Fund	Equity Shares	0.42	-	
		L&T Indo Asia Fund	Equity Shares	1.56	-	
		L&T India Special Situations Fund	Equity Shares	10.19	-	
		L&T India Prudence Fund	Equity Shares	0.43	-	
		L&T India Equity and Gold Fund	Equity Shares	0.32	-	
		L&T Tax Saver Fund	Equity Shares	0.14	-	
		L&T Equity Savings Fund	Equity Shares	0.20	-	
		L&T Monthly Income Plan	Equity Shares	0.12	-	
Corporation Bank	L&T Liquid Fund	L&T Low Duration Fund	Certificate of Deposit	4.63	4.64	
		L&T Cash Fund	Certificate of Deposit	579.33	222.09	
		L&T Ultra Short Term Fund	Certificate of Deposit	389.57	112.83	
		L&T Liquid Fund	Certificate of Deposit	943.16	122.72	
		L&T Triple Ace Bond Fund	Certificate of Deposit	22.79	-	
		L&T Floating Rate Fund	Certificate of Deposit	5.95	-	
		L&T Income Opportunities Fund	Certificate of Deposit	34.37	-	
Emami Limited	L&T Ultra Short Term Fund	L&T India Special Situations Fund	Equity Shares	4.20	10.81	
		L&T India Prudence Fund	Equity Shares	2.20	3.35	
		L&T India Equity and Gold Fund	Equity Shares	-	0.80	
		L&T Midcap Fund	Equity Shares	3.76	6.99	
Family Credit Limited	L&T Cash Fund	L&T Cash Fund	Non Convertible Debenture	22.81	20.00	
		L&T Floating Rate Fund	L&T FMP - Series X - Plan O	Non Convertible Debenture	9.02	9.18
		L&T Liquid Fund	L&T Short Term Income Fund	Non Convertible Debenture	5.04	-
		L&T Floating Rate Fund	L&T Income Opportunities Fund	Non Convertible Debenture	27.56	-
		L&T Ultra Short Term Fund	L&T Ultra Short Term Fund	Non Convertible Debenture	222.67	-
FDC Limited	L&T FMP - Series XI - Plan A	L&T India Value Fund	Equity Shares	1.78	2.66	
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.02	
		L&T Tax Saver Fund	Equity Shares	0.31	0.32	
Hero MotoCorp Limited	L&T Arbitrage Opportunities Fund	L&T Equity Fund	Equity Shares	42.74	33.26	
		L&T FMP - Series XI - Plan B	L&T Tax Advantage Fund	Equity Shares	23.65	20.33
		L&T Income Opportunities Fund	L&T India Value Fund	Equity Shares	1.75	1.74
		L&T Liquid Fund	L&T India Special Situations Fund	Equity Shares	12.03	21.12
		L&T Ultra Short Term Fund	L&T India Prudence Fund	Equity Shares	1.63	2.32
		L&T India Equity and Gold Fund	Equity Shares	0.49	1.00	
		L&T Equity Savings Fund	Equity Shares	0.39	0.15	
		L&T Monthly Income Plan	Equity Shares	0.18	0.15	
		L&T India Large Cap Fund	Equity Shares	6.44	-	
		L&T Indo Asia Fund	Equity Shares	1.39	-	
		L&T Midcap Fund	Equity Shares	0.71	-	
		L&T Long Term Advantage Fund I	Equity Shares	0.02	-	
		L&T Tax Saver Fund	Equity Shares	0.28	-	
L&T Arbitrage Opportunities Fund	Equity Shares	5.11	-			
L&T Arbitrage Opportunities Fund	Equity Futures	5.40	-			
Hindalco Industries Limited	L&T Arbitrage Opportunities Fund	L&T Infrastructure Fund	Equity Shares	2.43	1.66	
		L&T Business Cycles Fund	Equity Shares	8.12	6.45	
		L&T Equity Savings Fund	Non Convertible Debenture	2.62	-	
		L&T Monthly Income Plan	Non Convertible Debenture	2.62	-	
		L&T Arbitrage Opportunities Fund	Equity Shares	1.37	-	
L&T Arbitrage Opportunities Fund	Equity Futures	1.55	-			
Hindustan Zinc Limited	L&T Liquid Fund	L&T India Equity and Gold Fund	Equity Shares	0.52	0.62	
		L&T Triple Ace Bond Fund	L&T Infrastructure Fund	Equity Shares	3.60	3.66
		L&T Ultra Short Term Fund	L&T India Prudence Fund	Equity Shares	0.62	-
		L&T Midcap Fund	Equity Shares	0.43	-	
		L&T Arbitrage Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Shares	1.38	-
L&T Arbitrage Opportunities Fund	Equity Futures	1.33	-			

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)
ICICI Bank Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	-	106.73
		L&T Tax Advantage Fund	Equity Shares	2.76	62.60
		L&T India Large Cap Fund	Equity Shares	3.37	16.72
		L&T India Value Fund	Equity Shares	6.62	5.88
		L&T Indo Asia Fund	Equity Shares	-	9.53
		L&T India Special Situations Fund	Equity Shares	2.45	27.64
		L&T India Prudence Fund	Equity Shares	1.64	3.30
		L&T India Equity and Gold Fund	Equity Shares	0.14	1.69
		L&T Long Term Advantage Fund I	Equity Shares	-	0.09
		L&T Tax Saver Fund	Equity Shares	-	1.22
		L&T Equity Savings Fund	Equity Shares	0.26	0.41
		L&T Monthly Income Plan	Equity Shares	0.28	0.36
		L&T Ultra Short Term Fund	Certificate of Deposit	95.39	2.39
		L&T Liquid Fund	Certificate of Deposit	172.55	98.59
		L&T FMP - Series XI - Plan A	Certificate of Deposit	4.22	4.59
		L&T Arbitrage Opportunities Fund	Equity Shares	19.35	9.70
		L&T Cash Fund	Certificate of Deposit	44.56	-
		L&T Infrastructure Fund	Equity Shares	1.81	-
		L&T Triple Ace Bond Fund	Certificate of Deposit	2.28	-
		L&T Floating Rate Fund	Certificate of Deposit	117.20	-
		L&T FMP - Series IX - Plan E	Certificate of Deposit	0.10	-
		L&T FMP - Series X - Plan A	Certificate of Deposit	30.19	-
		L&T FMP - Series X - Plan D	Certificate of Deposit	30.66	-
		L&T FMP - Series X - Plan H	Certificate of Deposit	12.31	-
		L&T FMP - Series X - Plan L	Certificate of Deposit	39.68	-
		L&T FMP - Series X - Plan N	Certificate of Deposit	11.47	-
		L&T FMP - Series X - Plan Q	Certificate of Deposit	0.23	-
		L&T FMP - Series X - Plan R	Certificate of Deposit	5.49	-
		L&T FMP - Series X - Plan S	Certificate of Deposit	27.31	-
		L&T FMP - Series X - Plan T	Certificate of Deposit	71.31	-
		L&T Arbitrage Opportunities Fund	Equity Futures	37.59	-
		L&T Business Cycles Fund	Equity Shares	56.67	47.08

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)
Idea Cellular Limited	L&T Liquid Fund	L&T India Prudence Fund	Equity Shares	5.75	5.95
		L&T Infrastructure Fund	Equity Shares	4.03	3.10
		L&T Equity Fund	Equity Shares	1.44	-
		L&T Tax Advantage Fund	Equity Shares	2.72	-
		L&T India Special Situations Fund	Equity Shares	2.30	-
		L&T Long Term Advantage Fund I	Equity Shares	0.01	-
		L&T Tax Saver Fund	Equity Shares	0.15	-
		L&T Arbitrage Opportunities Fund	Equity Shares	5.61	-
		L&T Arbitrage Opportunities Fund	Equity Futures	11.70	-
Infosys Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	92.30	166.64
		L&T Tax Advantage Fund	Equity Shares	36.46	105.62
		L&T India Large Cap Fund	Equity Shares	21.54	22.21
		L&T Indo Asia Fund	Equity Shares	11.79	11.47
		L&T India Special Situations Fund	Equity Shares	30.30	50.47
		L&T India Prudence Fund	Equity Shares	4.54	6.30
		L&T India Equity and Gold Fund	Equity Shares	0.99	2.19
		L&T Long Term Advantage Fund I	Equity Shares	0.07	0.08
		L&T Tax Saver Fund	Equity Shares	0.88	1.33
		L&T Equity Savings Fund	Equity Shares	0.42	0.56
		L&T Monthly Income Plan	Equity Shares	0.24	0.42
		L&T India Value Fund	Equity Shares	7.28	7.10
		L&T Arbitrage Opportunities Fund	Equity Shares	5.00	-
		L&T Arbitrage Opportunities Fund	Equity Futures	7.04	-
ITC Limited	L&T Short Term Opportunities Fund	L&T Equity Fund	Equity Shares	36.91	38.39
	L&T Triple Ace Bond Fund	L&T Tax Advantage Fund	Equity Shares	4.70	16.49
		L&T India Large Cap Fund	Equity Shares	-	4.35
		L&T Indo Asia Fund	Equity Shares	-	2.13
		L&T Long Term Advantage Fund I	Equity Shares	-	0.04
		L&T Equity Savings Fund	Equity Shares	0.99	1.06
		L&T Monthly Income Plan	Equity Shares	-	0.08
		L&T Arbitrage Opportunities Fund	Equity Shares	17.49	7.82
		L&T India Prudence Fund	Equity Shares	0.78	-
		L&T India Equity and Gold Fund	Equity Shares	0.35	-
		L&T Arbitrage Opportunities Fund	Equity Futures	17.83	-
JSW Energy Limited	L&T Cash Fund	L&T Short Term Income Fund	Non Convertible Debenture	4.97	19.05
		L&T Income Opportunities Fund	Non Convertible Debenture	24.79	46.12
		L&T FMP - Series X - Plan E	Non Convertible Debenture	-	6.02
		L&T FMP - Series X - Plan O	Non Convertible Debenture	4.06	4.11
L&T Housing Finance Limited	L&T Cash Fund	L&T FMP - VII (March880D A)	Non Convertible Debenture	-	20.07
	L&T Floating Rate Fund	L&T Cash Fund	Non Convertible Debenture	28.45	25.03
	L&T Liquid Fund	L&T Ultra Short Term Fund	Non Convertible Debenture	89.28	50.05
		L&T Income Opportunities Fund	Non Convertible Debenture	25.01	-
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	3.57	-
Larsen & Toubro Limited	L&T Arbitrage Opportunities Fund	L&T Equity Fund	Equity Shares	41.12	125.09
	L&T Cash Fund	L&T Tax Advantage Fund	Equity Shares	21.64	69.99
	L&T Infrastructure Fund	L&T India Large Cap Fund	Equity Shares	6.16	16.11
	L&T Liquid Fund	L&T India Value Fund	Equity Shares	0.32	1.36
	L&T Resurgent India Corporate Bond	L&T Indo Asia Fund	Equity Shares	2.24	8.51
	L&T Ultra Short Term Fund	L&T India Special Situations Fund	Equity Shares	19.24	42.06
		L&T India Prudence Fund	Equity Shares	5.94	7.05
		L&T India Equity and Gold Fund	Equity Shares	0.63	1.96
		L&T Infrastructure Fund	Equity Shares	14.37	14.15
		L&T Long Term Advantage Fund I	Equity Shares	0.10	0.08
		L&T Tax Saver Fund	Equity Shares	0.16	1.27
		L&T Equity Savings Fund	Equity Shares	0.73	0.33
		L&T Monthly Income Plan	Equity Shares	0.35	0.38
		L&T Short Term Opportunities Fund	Non Convertible Debenture	51.72	50.49
		L&T Ultra Short Term Fund	Non Convertible Debenture	25.88	25.24
		L&T Business Cycles Fund	Equity Shares	31.75	34.56
		L&T Arbitrage Opportunities Fund	Equity Shares	0.11	-
		L&T Arbitrage Opportunities Fund	Equity Futures	0.12	-
L&T Ahmedabad Maliya Tollway Limited (Subsidiary of Larsen & Toubro Limited)		L&T Short Term Income Fund	Non Convertible Debenture	20.24	10.13
		L&T Income Opportunities Fund	Non Convertible Debenture	50.16	20.25
		L&T FMP - VII (March880D A)	Non Convertible Debenture	3.17	-
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	28.35	-
L&T Halol Shamlaji Tollway Limited (Subsidiary of Larsen & Toubro Limited)		L&T Income Opportunities Fund	Non Convertible Debenture	31.64	1.50
		L&T Liquid Fund	Non Convertible Debenture	35.49	-
		L&T FMP - VII (March880D A)	Non Convertible Debenture	13.56	13.53
		L&T FMP - SERIES VIII - Plan C	Non Convertible Debenture	15.07	15.04

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)
LIC Housing Finance Limited		L&T FMP-VII (July1189D A)	Non Convertible Debenture	8.75	8.69
(Subsidiary of Life Insurance Corporation of India)		L&T FMP - VII (March880D A)	Non Convertible Debenture	4.13	4.00
		L&T FMP - SERIES VIII - Plan C	Non Convertible Debenture	12.88	13.01
		L&T FMP - SERIES VIII - Plan F	Non Convertible Debenture	2.55	2.34
		L&T Floating Rate Fund	Non Convertible Debenture	10.07	2.43
		L&T Short Term Opportunities Fund	Non Convertible Debenture	41.36	18.40
		L&T Ultra Short Term Fund	Non Convertible Debenture	63.97	52.29
		L&T FMP - SERIES VIII - Plan G	Non Convertible Debenture	13.80	8.15
		L&T FMP - SERIES VIII - Plan I	Non Convertible Debenture	1.01	1.02
		L&T FMP - SERIES VIII - Plan J	Non Convertible Debenture	0.71	0.70
		L&T FMP - Series IX - Plan B	Non Convertible Debenture	2.64	2.65
		L&T FMP - Series IX - Plan D	Non Convertible Debenture	11.68	10.76
		L&T FMP - Series IX - Plan E	Non Convertible Debenture	23.70	22.98
		L&T FMP - Series IX - Plan G	Non Convertible Debenture	0.41	0.41
		L&T FMP - Series IX - Plan H	Non Convertible Debenture	7.46	7.42
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	16.43	14.99
		L&T FMP - Series X - Plan E	Non Convertible Debenture	0.71	0.71
		L&T FMP - Series X - Plan O	Non Convertible Debenture	6.56	6.49
		L&T Arbitrage Opportunities Fund	Equity Shares	1.93	0.79
		L&T Tax Advantage Fund	Equity Shares	9.10	-
		L&T India Large Cap Fund	Equity Shares	3.10	-
		L&T Flexi Bond Fund	Non Convertible Debenture	10.00	-
		L&T Short Term Income Fund	Non Convertible Debenture	19.90	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	42.33	-
		L&T Equity Savings Fund	Equity Shares	0.21	-
		L&T Equity Savings Fund	Non Convertible Debenture	1.67	-
		L&T Monthly Income Plan	Equity Shares	0.11	-
		L&T Monthly Income Plan	Non Convertible Debenture	4.26	-
		L&T Income Opportunities Fund	Non Convertible Debenture	50.96	-
		L&T FMP - Series X - Plan M	Non Convertible Debenture	4.99	-
		L&T Arbitrage Opportunities Fund	Equity Futures	2.23	-
Maruti Suzuki India Limited	L&T Ultra Short Term Fund	L&T Equity Fund	Equity Shares	10.58	69.51
		L&T Tax Advantage Fund	Equity Shares	2.67	53.39
		L&T India Large Cap Fund	Equity Shares	7.12	13.31
		L&T Indo Asia Fund	Equity Shares	1.31	8.39
		L&T India Prudence Fund	Equity Shares	3.23	4.44
		L&T India Equity and Gold Fund	Equity Shares	0.70	1.44
		L&T Long Term Advantage Fund I	Equity Shares	-	0.09
		L&T Tax Saver Fund	Equity Shares	-	1.25
		L&T Equity Savings Fund	Equity Shares	4.57	3.86
		L&T Monthly Income Plan	Equity Shares	0.03	0.35
		L&T Arbitrage Opportunities Fund	Equity Shares	36.58	12.48
		L&T Business Cycles Fund	Equity Shares	32.42	36.71
		L&T Arbitrage Opportunities Fund	Equity Futures	44.35	-
		L&T Equity Savings Fund	Equity Futures	6.94	-
		L&T India Special Situations Fund	Equity Shares	3.60	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)
Max India Limited	L&T Ultra Short Term Fund	L&T Tax Advantage Fund	Equity Shares	-	17.12
		L&T Midcap Fund	Equity Shares	0.41	-
Mphasis Limited	L&T Liquid Fund	L&T India Value Fund	Equity Shares	1.17	1.06
		L&T India Special Situations Fund	Equity Shares	4.50	-
		L&T Equity Savings Fund	Equity Shares	0.11	-
		L&T Monthly Income Plan	Equity Shares	0.04	-
Patel KNR Heavy Infrastructures Limited	L&T Short Term Opportunities Fund	L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	29.92	29.06
		L&T Triple Ace Bond Fund	Non Convertible Debenture	7.53	-
Reliance Industries Limited	L&T Arbitrage Opportunities Fund	L&T Equity Fund	Equity Shares	32.95	36.01
	L&T Income Opportunities Fund	L&T Tax Advantage Fund	Equity Shares	11.34	20.20
	L&T Liquid Fund	L&T India Special Situations Fund	Equity Shares	5.57	11.54
	L&T Short Term Opportunities Fund	L&T Long Term Advantage Fund I	Equity Shares	-	0.02
	L&T Ultra Short Term Fund	L&T Equity Savings Fund	Equity Shares	4.01	3.63
		L&T Arbitrage Opportunities Fund	Equity Shares	21.96	13.98
		L&T Equity Savings Fund	Equity Futures	7.53	-
		L&T Arbitrage Opportunities Fund	Equity Futures	125.58	-
		L&T India Prudence Fund	Equity Shares	1.34	-
		L&T India Equity and Gold Fund	Equity Shares	0.56	-
		L&T Infrastructure Fund	Equity Shares	6.98	-
		L&T India Large Cap Fund	Equity Shares	3.30	-
		L&T India Value Fund	Equity Shares	0.04	-
		L&T Indo Asia Fund	Equity Shares	1.82	-
Reliance Ports and Terminals Limited	L&T Short Term Opportunities Fund	L&T Triple Ace Bond Fund	Non Convertible Debenture	19.08	19.49
State Bank of India	L&T Liquid Fund	L&T Equity Fund	Equity Shares	50.78	54.33
		L&T Tax Advantage Fund	Equity Shares	17.75	30.20
		L&T India Large Cap Fund	Equity Shares	9.34	6.05
		L&T India Value Fund	Equity Shares	3.80	2.23
		L&T Indo Asia Fund	Equity Shares	2.05	1.74
		L&T India Special Situations Fund	Equity Shares	9.71	11.79
		L&T India Prudence Fund	Equity Shares	5.14	4.55
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.02
		L&T Tax Saver Fund	Equity Shares	1.12	0.85
		L&T Equity Savings Fund	Equity Shares	0.23	0.20
		L&T Monthly Income Plan	Equity Shares	0.36	0.17
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	2.08	2.00
		L&T FMP - Series X - Plan B	Non Convertible Debenture	1.00	1.00
		L&T Arbitrage Opportunities Fund	Equity Shares	3.26	0.43
		L&T Business Cycles Fund	Equity Shares	35.62	16.94
		L&T Arbitrage Opportunities Fund	Equity Futures	4.77	-
State Bank of Hyderabad (Subsidiary of State Bank of India)		L&T Cash Fund	Certificate of Deposit	196.25	172.65
		L&T Ultra Short Term Fund	Certificate of Deposit	195.53	123.18
		L&T Liquid Fund	Certificate of Deposit	140.47	-
State Bank of Bikaner and Jaipur (Subsidiary of State Bank of India)		L&T India Special Situations Fund	Equity Shares	22.50	20.66
		L&T India Prudence Fund	Equity Shares	2.07	1.95
		L&T India Equity and Gold Fund	Equity Shares	0.88	0.80
		L&T Midcap Fund	Equity Shares	6.13	5.72
		L&T Emerging Businesses Fund	Equity Shares	8.72	8.10
		L&T Cash Fund	Certificate of Deposit	49.86	-
		L&T Floating Rate Fund	Certificate of Deposit	14.94	-
		L&T Ultra Short Term Fund	Certificate of Deposit	122.88	-
		L&T Liquid Fund	Certificate of Deposit	54.52	-
Tata Consultancy Services Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	25.23	54.42
		L&T Tax Advantage Fund	Equity Shares	1.02	25.67
		L&T India Large Cap Fund	Equity Shares	7.90	3.63
		L&T Indo Asia Fund	Equity Shares	-	2.27
		L&T India Special Situations Fund	Equity Shares	-	14.10
		L&T India Prudence Fund	Equity Shares	0.42	1.99
		L&T India Equity and Gold Fund	Equity Shares	-	1.11
		L&T Long Term Advantage Fund I	Equity Shares	-	0.01
		L&T Tax Saver Fund	Equity Shares	-	0.45
		L&T Equity Savings Fund	Equity Shares	0.37	0.06
		L&T Monthly Income Plan	Equity Shares	0.20	0.06
Tata Steel Limited	L&T Liquid Fund	L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	33.78	32.58
		L&T Equity Fund	Equity Shares	1.60	-
		L&T India Large Cap Fund	Equity Shares	3.31	-
		L&T India Value Fund	Equity Shares	0.19	-
		L&T Infrastructure Fund	Equity Shares	0.16	-
		L&T Triple Ace Bond Fund	Equity Shares	21.78	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)
		L&T Equity Savings Fund	Equity Shares	0.13	-
		L&T Monthly Income Plan	Equity Shares	0.06	-
		L&T Arbitrage Opportunities Fund	Equity Shares	8.58	-
		L&T Arbitrage Opportunities Fund	Equity Futures	20.34	-
Voltas Limited	L&T Short Term Opportunities Fund	L&T Infrastructure Fund	Equity Shares	5.04	6.64
	L&T Ultra Short Term Fund	L&T Long Term Advantage Fund I	Equity Shares	0.02	0.04
		L&T Tax Saver Fund	Equity Shares	0.33	0.74
		L&T Business Cycles Fund	Equity Shares	9.79	11.03
		L&T India Large Cap Fund	Equity Shares	2.21	-
		L&T India Value Fund	Equity Shares	0.24	-
		L&T Indo Asia Fund	Equity Shares	0.37	-
		L&T Equity Savings Fund	Equity Shares	0.22	-
		L&T Monthly Income Plan	Equity Shares	0.09	-
		L&T Arbitrage Opportunities Fund	Equity Shares	0.88	-
		L&T Arbitrage Opportunities Fund	Equity Futures	1.04	-
				6,205.20	3,303.76

The aforesaid investments are made by the Schemes based on the strong fundamentals of the companies.

L&T MUTUAL FUND

Schedules forming part of the Balance Sheet as at March 31, 2015
and the Revenue Account for the year ended March 31, 2015

Annexure II

Related Party Disclosures (Schedule 8 - Refer Note 10 for Equity, Debt and Fixed Maturity Plan - Live and refer Note 9 for Fixed Maturity Plan - Closed)

(I) Transactions during the Year

Transaction between the Schemes under Common Control of Sponsor

Selling Scheme	Buying Scheme	March 31, 2015 Amount (Rs.)
L&T Cash Fund	L&T Floating Rate Fund	1,795,701.870
	L&T FMP - VII (March 753D A)	99,116.900
	L&T Liquid Fund	6,768,018.300
	L&T Ultra Short Term Fund	784,032.682
L&T Equity Savings Fund	L&T Flexi Bond Fund	27,310,412
	L&T Floating Rate Fund	21,285,741
	L&T FMP - Series IX - Plan E	11,651,664
	L&T FMP - Series IX - Plan J	5,825,832
	L&T FMP - SERIES VIII - Plan J	6,781,474
	L&T FMP - Series X - Plan B	9,709,720
	L&T Gilt Fund	39,016,617
	L&T Income Opportunities Fund	39,858,840
	L&T Short Term Income Fund	49,889,690
	L&T Short Term Opportunities Fund	47,763,523
	L&T Ultra Short Term Fund	14,564,580
	L&T Flexi Bond Fund	L&T FMP - SERIES VIII - Plan F
L&T FMP - SERIES VIII - Plan G		24,970,225
L&T India Prudence Fund		97,863,095
L&T Low Duration Fund		46,332,685
L&T Monthly Income Plan		45,273,465
L&T Short Term Income Fund		44,645,156
L&T Short Term Opportunities Fund		412,478,436
L&T Floating Rate Fund	L&T Cash Fund	3,319,978,350
	L&T FMP - Series IX - Plan B	26,272,766
	L&T FMP - Series IX - Plan D	6,099,228
	L&T FMP - Series IX - Plan G	20,245,896
	L&T FMP - Series IX - Plan H	14,141,733
	L&T FMP - Series IX - Plan J	8,134,024
	L&T FMP - SERIES VIII - Plan G	7,074,711
	L&T FMP - SERIES VIII - Plan J	13,989,486
	L&T FMP - Series X - Plan B	129,311,650
	L&T FMP - Series X - Plan O	14,226,814
	L&T FMP - Series XI - Plan C	8,017,088
	L&T FMP - VII (March 753D A)	198,941,000
	L&T FMP - VII (March 880D A)	6,415,686
	L&T Income Opportunities Fund	201,382,200
	L&T Liquid Fund	2,062,914,060
	L&T Short Term Income Fund	269,780,010
	L&T Short Term Opportunities Fund	463,949,370
	L&T Triple Ace Bond Fund	199,053,200
	L&T Ultra Short Term Fund	2,387,794,276
	L&T FMP - Series IX - Plan D	L&T Floating Rate Fund
L&T FMP - Series IX - Plan E	L&T Short Term Opportunities Fund	10,016,060
L&T FMP - Series IX - Plan H	L&T FMP - SERIES VIII - Plan C	2,966,475
L&T FMP - Series IX - Plan J	L&T FMP - Series IX - Plan H	8,129,048
L&T FMP - SERIES VIII - Plan J	L&T FMP - SERIES VIII - Plan G	2,021,064
	L&T FMP - Series IX - Plan J	6,796,804
L&T FMP - Series X - Plan N	L&T Floating Rate Fund	1,445,862
	L&T FMP - Series IX - Plan E	963,349
L&T FMP - VII (March 753D A)	L&T FMP - Series IX - Plan B	1,000,315
	L&T FMP - SERIES VIII - Plan C	5,015,975
	L&T FMP - SERIES VIII - Plan G	4,998,680
	L&T FMP - Series X - Plan E	5,001,195
	L&T FMP - VII (March 880D A)	5,298,675
L&T FMP - VII (March 880D A)	L&T FMP - Series IX - Plan H	7,997,888
L&T FMP Series VI- Plan D	L&T FMP - Series IX - Plan E	13,002,223
	L&T FMP - Series X - Plan B	3,998,736
L&T FMP-VII (July1189D A)	L&T Monthly Income Plan	1,000,815
L&T Gilt Fund	L&T Flexi Bond Fund	2,450,730
	L&T Equity Savings Fund	2,400,153
	L&T Monthly Income Plan	28,180,825
L&T Income Opportunities Fund	L&T Floating Rate Fund	704,560,510
	L&T FMP - Series IX - Plan B	3,038,838
	L&T FMP - SERIES VIII - Plan I	10,122,740
	L&T FMP - SERIES VIII - Plan J	7,091,294
	L&T FMP - Series XI - Plan C	67,782,283
	L&T Liquid Fund	2,378,594,850
	L&T Resurgent India Corporate Bond Fund	177,887,800
	L&T Short Term Income Fund	148,482,350
	L&T Triple Ace Bond Fund	2,323,003,163
	L&T Ultra Short Term Fund	2,101,169,500
L&T India Equity and Gold Fund	L&T Floating Rate Fund	5,061,765
	L&T Monthly Income Plan	4,933,905
L&T India Prudence Fund	L&T Liquid Fund	138,910,240
	L&T Ultra Short Term Fund	80,071,250
L&T Liquid Fund	L&T Cash Fund	1,721,793,420
	L&T Floating Rate Fund	5,466,533,800
	L&T FMP Series VI- Plan D	99,309,100
	L&T Income Opportunities Fund	1,837,588,660
	L&T Short Term Income Fund	218,287,280
	L&T Short Term Opportunities Fund	536,715,860
	L&T Triple Ace Bond Fund	5,005,770,500
L&T Ultra Short Term Fund	12,681,064,560	
L&T Low Duration Fund	L&T Cash Fund	4,984,790
	L&T Floating Rate Fund	31,624,840
	L&T Short Term Opportunities Fund	49,925,897
	L&T Ultra Short Term Fund	480,980,930
L&T Monthly Income Plan	L&T Flexi Bond Fund	7,200,730
	L&T Floating Rate Fund	7,982,095
	L&T FMP - SERIES VIII - Plan G	1,004,207
	L&T FMP - Series XI - Plan C	12,573,438
	L&T FMP Series VI- Plan D	7,011,011
	L&T Short Term Income Fund	90,571,630
	L&T Short Term Opportunities Fund	85,571,835
	L&T Ultra Short Term Fund	83,078,865
L&T Resurgent India Corporate Bond Fund	L&T Income Opportunities Fund	153,091,092
	L&T Triple Ace Bond Fund	567,866,600
L&T Short Term Income Fund	L&T Floating Rate Fund	487,248,850
	L&T FMP - Series IX - Plan B	24,330,096

	L&T FMP - Series IX - Plan H	15,233,565
	L&T FMP - SERIES VIII - Plan G	80,974,080
	L&T FMP - SERIES VIII - Plan I	10,123,450
	L&T FMP - Series X - Plan E	2,030,616
	L&T FMP - VII (March 753D A)	73,039,708
	L&T FMP - VII (March880D A)	27,014,450
	L&T Income Opportunities Fund	298,194,450
	L&T India Prudence Fund	49,600,100
	L&T Liquid Fund	168,738,500
	L&T Low Duration Fund	9,977,580
	L&T Short Term Opportunities Fund	81,607,760
	L&T Ultra Short Term Fund	1,031,382,660
L&T Short Term Opportunities Fund	L&T Floating Rate Fund	319,688,161
	L&T FMP - Series IX - Plan B	18,897,117
	L&T FMP - Series IX - Plan E	4,241,336
	L&T FMP - SERIES VIII - Plan C	39,794,523
	L&T FMP - SERIES VIII - Plan F	72,706,289
	L&T FMP - SERIES VIII - Plan I	10,048,390
	L&T FMP - SERIES VIII - Plan J	8,953,193
	L&T FMP - Series X - Plan E	5,076,540
	L&T FMP - Series X - Plan O	1,999,180
	L&T FMP - VII (March 753D A)	32,880,455
	L&T FMP - VII (March880D A)	21,206,680
	L&T FMP Series VI- Plan D	6,693,099
	L&T India Prudence Fund	89,280,180
	L&T Low Duration Fund	79,137,695
	L&T Short Term Income Fund	333,705,130
	L&T Ultra Short Term Fund	483,516,280
L&T Triple Ace Bond Fund	L&T Cash Fund	148,103,850
	L&T Flexi Bond Fund	142,596,620
	L&T Floating Rate Fund	244,224,350
	L&T FMP - Series IX - Plan H	8,727,498
	L&T FMP - Series X - Plan O	9,193,428
	L&T Income Opportunities Fund	1,399,878,600
	L&T Liquid Fund	5,040,637,150
	L&T Resurgent India Corporate Bond Fund	1,479,939,750
	L&T Short Term Income Fund	120,829,320
	L&T Short Term Opportunities Fund	374,302,710
	L&T Ultra Short Term Fund	1,306,635,500
L&T Ultra Short Term Fund	L&T Cash Fund	2,996,381,620
	L&T Floating Rate Fund	1,417,476,250
	L&T FMP - Series IX - Plan G	3,049,662
	L&T FMP - Series IX - Plan J	29,995,500
	L&T Liquid Fund	47,488,628,775
	L&T Low Duration Fund	243,827,350
	L&T Short Term Income Fund	188,387,230
	L&T Short Term Opportunities Fund	503,508,360
	L&T Triple Ace Bond Fund	911,940,400

		March 31, 2014
Selling Scheme	Buying Scheme	Amount (Rs.)
L&T FMP-VII (July1189D A)	L&T Triple Ace Bond Fund	50,486,100
L&T FMP - VII (March880D A)	L&T Triple Ace Bond Fund	98,783,950
	L&T FMP - Series X - Plan B	25,276,628
L&T FMP - VII (March 753D A)	L&T Short Term Income Fund	151,640,100
	L&T Triple Ace Bond Fund	6,923,055
	L&T Income Opportunities Fund	316,078,472
	L&T Ultra Short Term Fund	150,400,950
	L&T FMP - Series IX - Plan E	994,398
	L&T FMP - Series IX - Plan J	200,069,400
L&T Low Duration Fund	L&T FMP - Series VIII - Plan E	1,950,162
	L&T Ultra Short Term Fund	72,868,035
	L&T Liquid Fund	49,415,700
L&T Short Term Income Fund	L&T Flexi Bond Fund	111,752,870
	L&T Equity Savings Fund	101,932,720
	L&T Monthly Income Plan	132,395,070
	L&T Income Opportunities Fund	848,664,410
	L&T Short Term Opportunities Fund	277,397,071
	L&T Ultra Short Term Fund	420,942,000
L&T Cash Fund	L&T FMP - VII (February 419D A)	99,277,200
	L&T FMP - VII (March13 M A)	794,395,400
	L&T Low Duration Fund	178,519,440
	L&T Floating Rate Fund	9,497,312,080
	L&T Ultra Short Term Fund	4,549,669,510
	L&T Liquid Fund	13,038,932,600
L&T Fixed Maturity Plans VI B	L&T Floating Rate Fund	940,955
L&T FMP - Series VIII - Plan C	L&T FMP - VII (March 880 D A)	2,992,638
	L&T Triple Ace Bond Fund	2,001,755
L&T FMP - Series VIII - Plan D	L&T Ultra Short Term Fund	2,833,194
L&T Triple Ace Bond Fund	L&T FMP-VII (July1189D A)	34,378,653
	L&T FMP - VII (March 880 D A)	78,352,311
	L&T Cash Fund	347,393,200
	L&T FMP - VII (January 507D A)	34,553,354
	L&T FMP - Series VIII - Plan C	286,938,424
	L&T Liquid Fund	493,090,500
	L&T FMP - Series IX - Plan E	99,608,400
	L&T FMP -Series IX - Plan H	13,938,645
	L&T FMP - Series IX - Plan J	149,690,250
	L&T FMP - Series X - Plan B	83,459,551
	L&T FMP - Series X - Plan H	127,466,495
	L&T FMP - Series X - Plan M	198,852,610
	L&T FMP - Series X - Plan O	52,210,105
L&T Equity Savings Fund	L&T Fixed Maturity Plans VI D	15,004,350
L&T Monthly Income Plan	L&T FMP - VII (March 880D A)	14,935,275
	L&T FMP - Series IX - Plan E	13,939,590
	L&T FMP - Series X - Plan B	8,961,165
L&T Floating Rate Fund	L&T FMP - VII (March 753D A)	33,843,634
	L&T Cash Fund	725,562,570
	L&T Ultra Short Term Fund	3,847,504,753
	L&T Liquid Fund	7,445,131,760
	L&T FMP - Series VIII - Plan G	49,251,400
	L&T FMP - Series IX - Plan B	8,206,452
	L&T FMP - Series IX - Plan J	49,620,850
L&T Income Opportunities Fund	L&T FMP - VII (March 753D A)	294,266,000
	L&T Short Term Income Fund	530,907,000
	L&T Ultra Short Term Fund	930,594,890
	L&T Liquid Fund	2,492,830
	L&T FMP - Series IX - Plan H	100,797,710
	L&T FMP - Series IX - Plan J	196,818,400
	L&T FMP - Series X - Plan E	126,329,300
	L&T FMP - Series X - Plan H	49,284,400
	L&T FMP - Series X - Plan O	130,898,868
L&T Short Term Opportunities Fund	L&T FMP - VII (March 753D A)	9,956,850

	L&T Short Term Income Fund	218,197,720
	L&T Ultra Short Term Fund	297,922,600
	L&T FMP - Series VIII - Plan G	226,026,250
	L&T FMP - Series X - Plan M	189,589,500
L&T Ultra Short Term Fund	L&T FMP - VII (February419D A)	976,277
	L&T FMP - VII (March13M A)	27,933,540
	L&T FMP - VII (March367D A)	3,724,472
	L&T FMP - VII (March 753D A)	148,123,650
	L&T FMP - VII (March381D A)	2,327,795
	L&T FMP - Series VIII - Plan A	2,928,831
	L&T Low Duration Fund	297,042,028
	L&T Cash Fund	549,138,100
	L&T FMP - Series VIII - Plan B	157,278,154
	L&T FMP - Series VIII - Plan D	5,673,816
	L&T Floating Rate Fund	3,430,768,500
	L&T Income Opportunities Fund	1,443,089,370
	L&T Liquid Fund	6,643,430,280
	L&T FMP - IV (July24M A)	46,553,861
	L&T FMP - Series VIII - Plan G	4,847,722
	L&T FMP - Series VIII - Plan J	7,746,307
	L&T FMP - Series IX - Plan B	2,440,693
	L&T FMP - Series IX - Plan D	3,905,108
L&T Liquid Fund	L&T Low Duration Fund	654,765,640
	L&T Cash Fund	10,543,198,640
	L&T Triple Ace Bond Fund	2,724,510,500
	L&T Floating Rate Fund	24,672,170,460
	L&T Income Opportunities Fund	248,257,350
	L&T Short Term Opportunities Fund	247,846,750
	L&T Ultra Short Term Fund	8,863,573,950
L&T FMP - Series IX - Plan H	L&T Income Opportunities Fund	150,708,300
L&T FMP - Series X - Plan Q	L&T Monthly Income Plan	19,968,980

(ii) Investment in schemes under common control of sponsor

I - By Schemes under Common Control of Sponsor (Intrascheme Investment)

Scheme	Particulars of investment	March 31, 2015	
		Purchase (Rs)	Sell (Rs)
L&T Business Cycles Fund	L&T Liquid Fund	1,520,000,000	1,520,379,429
L&T Equity Fund	L&T Cash Fund	-	-
	L&T Liquid Fund	10,170,000,000	10,623,130,400
L&T Flexi Bond Fund	L&T Liquid Fund	2,310,000,000	2,311,005,063
L&T Floating Rate Fund	L&T FMP - Series IX- Plan A	-	-
	L&T Liquid Fund	25,390,000,000	25,400,538,023
L&T FMP - Series IX - Plan D	L&T Liquid Fund	1,830,000,000	1,830,429,936
L&T FMP - Series IX - Plan G	L&T Liquid Fund	1,800,000,000	1,800,416,868
L&T FMP - SERIES VIII - Plan B	L&T Liquid Fund	-	-
L&T FMP - SERIES VIII - Plan I	L&T Liquid Fund	-	-
L&T FMP - Series X - Plan K	L&T Liquid Fund	-	-
L&T FMP - Series X - Plan L	L&T Liquid Fund	-	-
L&T FMP - Series X - Plan M	L&T Cash Fund	1,774,000,000	1,774,770,721
	L&T Liquid Fund	960,000,000	-
L&T FMP - Series X - Plan Q	L&T Cash Fund	1,180,000,000	1,180,278,798
	L&T Liquid Fund	2,367,000,000	1,187,850,196
L&T FMP - Series X - Plan R	L&T Cash Fund	720,000,000	480,217,069
L&T FMP - Series X - Plan S	L&T Liquid Fund	5,981,000,000	4,933,766,772
L&T FMP - Series X - Plan T	L&T Liquid Fund	7,910,000,000	5,942,920,667
L&T FMP - Series XI - Plan B	L&T Liquid Fund	522,000,000	522,223,473
L&T FMP - VII (February419D A)	L&T Liquid Fund	1,670,000,000	1,670,783,980
L&T FMP - VII (January 507DA)	L&T Liquid Fund	2,340,000,000	2,341,052,848
L&T FMP - VII (March 753D A)	L&T Cash Fund	6,737,000,000	2,828,171,977
	L&T Liquid Fund	550,000,000	550,386,964
L&T FMP - VII (March13M A)	L&T Liquid Fund	1,040,000,000	1,040,290,971
L&T FMP - VII (March381D A)	L&T Liquid Fund	1,610,000,000	3,222,814,448
L&T FMP - VII (March880D A)	L&T Cash Fund	400,000,000	-
	L&T Liquid Fund	-	-
L&T FMP-V- March395D A	L&T Liquid Fund	-	-
L&T FMP-VI- March371D A	L&T Liquid Fund	-	-
L&T FMP-VII (July1189D A)	L&T Liquid Fund	3,550,000,000	3,551,663,971
L&T Gilt Fund	L&T Liquid Fund	1,320,000,000	1,320,652,534
L&T Income Opportunities Fund	L&T Liquid Fund	3,990,000,000	3,991,109,155
L&T India Large Cap Fund	L&T Cash Fund	-	-
	L&T Liquid Fund	-	170,249,616
L&T India Special Situations Fund	L&T Cash Fund	-	-
	L&T Liquid Fund	2,150,000,000	2,310,749,757
L&T Infrastructure Fund	L&T Liquid Fund	990,000,000	990,237,699
L&T Low Duration Fund	L&T Liquid Fund	130,000,000	130,030,659
L&T Midcap Fund	L&T Liquid Fund	890,000,000	950,302,524
L&T Resurgent India Corporate Bond Fund	L&T Liquid Fund	380,000,000	380,267,357
L&T Short Term Income Fund	L&T Liquid Fund	1,740,000,000	1,740,758,914
L&T Short Term Opportunities Fund	L&T Liquid Fund	3,350,000,000	3,351,347,239
L&T Triple Ace Bond Fund	L&T Liquid Fund	23,720,000,000	24,731,532,358
L&T Ultra Short Term Fund	L&T Liquid Fund	37,630,000,000	37,644,175,631

ii II - By Key Management Personnel

Key Management Personnel	Scheme Name	March 31, 2015	
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)
Ashu Suyash	L&T Business Cycles Fund - Direct Plan - Growth Option	2,000,000	-
	L&T Emerging Businesses Fund - Direct Plan - Growth Option	2,500,000	-
	L&T Equity Fund - Dividend Option	-	94,803
	L&T Equity Fund - Growth Option	-	-
	L&T Fixed Maturity Plan - Series VI - Plan D - Growth Option	-	-
	L&T FMP Series X - Plan H (453 days) - Direct Plan - Growth Option	-	-
	L&T FMP Series X - Plan T (377 days) - Direct Plan - Growth Option	-	-
	L&T Gilt Fund - Growth	-	-
	L&T Global Real Assets Fund-Growth Option	-	-
	L&T India Large Cap Fund - Dividend Option	-	88,284
	L&T India Large Cap Fund - Growth Option	-	-
	L&T India Special Situations Fund - Dividend Option	-	177,804
	L&T India Special Situations Fund - Growth Option	-	-
	L&T India Value Fund - Growth Option	-	-
	L&T Indo Asia Fund - Dividend Option	-	146,699
	L&T Short Term Income Fund - Dividend Option	-	264,032
	L&T Tax Advantage Fund -Growth Option	-	-
	L&T Ultra Short Term Fund - Direct Plan- Monthly Dividend	-	437,295

	L&T Short Term Opportunities Fund - Direct Plan -Monthly Dividend	-	182,558
	L&T Equity Savings Fund - Quarterly Dividend	-	-
	L&T Infrastructure Fund - Direct Plan -Growth Plan	2,500,000	-
	L&T FMP - VII (March13M A) - Growth - Direct Plan	-	-
	L&T FMP - Series IX - PLAN B - Growth - Direct Plan	-	-
	L&T Flexi Bond Fund - Direct Plan - Growth Option	-	-
	L&T Global Real Assets Fund-Direct Plan -Growth Option	24,000	-
	L&T Short Term Income Fund - Direct Plan -Growth Option	-	-
	L&T FMP - VII (March880D A) - Growth - Direct Plan	-	-
	L&T Midcap Fund - Direct Plan -Growth Plan	24,000	-
	L&T Short Term Opportunities Fund -Direct Plan- Quarterly Dividend	-	-
	L&T FMP - VII (December369D A) - Growth Option	-	-
	L&T Cash Fund - Direct Plan -Monthly Dividend Option	-	-
Raji Vishwanathan (w.e.f. March 31, 2015)	L&T Equity Fund - Dividend Option	-	-
Ramamurthi Shankar Raman	L&T Equity Fund - Growth Option	-	-
	L&T FMP Series X - Plan H (453 days) - Growth Option	-	-
	L&T Resurgent India Corporate Bond Fund - Growth Option	500,000	-
Ved Prakash Chaturvedi (upto September 10, 2014)	L&T Emerging Businesses Fund - Direct Plan - Dividend (Payout) Option	1,500,000	-
	L&T Equity Fund - Growth Option	-	-
	L&T India Special Situations Fund - Growth Option	-	-
	L&T Liquid Fund - Daily Dividend	-	116,416
	L&T Ultra Short Term Fund - Daily Dividend	-	16,642
Yeshwant M Deosthalee	L&T Arbitrage Opportunities Fund - Growth Option	20,000,000	-
	L&T Arbitrage Opportunities Fund - Monthly Dividend Option	60,493,573	2,166,424
	L&T Business Cycles Fund - Growth Option	15,631,645	-
	L&T Emerging Businesses Fund - Growth Option	22,025,374	-
	L&T Equity Fund - Growth Option	-	-
	L&T FMP - Series IX - Plan H - Growth	-	-
	L&T FMP Series X - Plan T (377 days) - Growth Option	-	-
	L&T Global Real Assets Fund-Growth Option	-	-
	L&T Income Opportunities Fund - Growth	40,000,000	-
	L&T Income Opportunities Fund - Institutional Growth	-	-
	L&T India Large Cap Fund - Dividend Option	-	897,140
	L&T India Special Situations Fund - Growth Option	5,000,000	-
	L&T Midcap Fund - Growth Plan	10,000,000	-
	L&T Resurgent India Corporate Bond Fund - Growth Option	20,000,000	-
	L&T Short Term Income Fund - Growth Option	10,000,000	-
	L&T Short Term Opportunities Fund - Growth	12,500,000	-
	L&T Short Term Opportunities Fund - Monthly Dividend	-	231,915
	L&T Triple Ace Bond Fund - Growth Plan	-	-
	L&T Liquid Fund - Growth	-	-
	L&T Liquid Fund - Daily Dividend	77,000,000	309,689
	L&T Flexi Bond Fund - Dividend Option	-	-
	L&T Flexi Bond Fund - Growth Option	-	-
	L&T FMP Series X - Plan A (368 days) - Growth Option	-	-
	L&T FMP - Series VIII - Plan C- Growth	-	-
	L&T FMP - Series VIII - Plan F- Growth	-	-
	L&T FMP - Series IX - PLAN B - Growth	-	-
	L&T FMP-VII (July1189D A) -Growth	-	-
	L&T FMP Series X - Plan Q (390 days) - Growth Option	-	-
	L&T Low Duration Fund - Weekly Dividend Option	-	-

iii III - By Investment Manager

Investment Manager	Scheme Name	March 31, 2015	
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)
L&T Investment Management Ltd	L&T Liquid Fund Direct Plan - Growth	5,048,434,186	-
	L&T Liquid Fund Direct Plan Daily Dividend Reinvestment Plan	-	-
	L&T Cash Fund (Super Institutional) Direct Plan - Growth	-	-
	L&T FMP - Series VIII-Plan B- Growth - Direct Plan	-	-
	L&T FMP - Series VIII - Plan J- Direct Growth	-	-
	L&T Low Duration Fund Direct Plan - Growth	-	-
	L&T Short Term Opportunities Fund Direct Plan - Growth	-	-
	L&T Business Cycles Fund - Direct Plan - Growth Option	5,000,000	-
	L&T Resurgent India Corporate Bond Fund - Direct Plan - Growth Option	5,000,000	-
	L&T Floating Rate Fund - Direct Plan - Growth Plan	400,000,000	-
	L&T Ultra Short Term Fund - Direct Plan - Growth	151,163,586	-
	L&T FMP Series X - Plan L (367 days) - Direct Plan - Growth Option	-	-
	L&T Arbitrage Opportunities Fund - Direct Plan - Growth Option	5,000,000	-
	L&T Fund Management Private Ltd	L&T Cash Fund (Institutional) - Growth	-
L&T Cash Fund (Institutional) - Weekly Dividend		-	-
L&T Cash Fund (Retail) - Weekly Dividend		-	-
L&T Cash Fund (Super Institutional) - Growth		-	-
L&T Low Duration Fund Institutional - Growth Option		-	-

iv IV - By Sponsor of Investment Manager and Trustee

Sponsor of Investment Manager and Trustee	Scheme Name	March 31, 2015	
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)
L&T Finance Holdings Limited	L&T Arbitrage Opportunities Fund - Direct Plan - Monthly Dividend Option	159,898,402	-
	L&T Short Term Opportunities Fund - Direct Plan -Monthly Dividend	303,328,557	-
	L&T Flexi Bond Fund - Direct Plan - Growth Option	796,367,069	-
	L&T Liquid Fund - Growth	-	-
	L&T Liquid Fund - Direct Plan - Growth	-	-
	L&T Flexi Bond Fund - Dividend Option	110,023,264,440	-
	L&T Flexi Bond Fund - Growth Option	-	-
	L&T Floating Rate Fund -Direct Plan - Daily Dividend Plan	5,102,443,837	3,139,756
	L&T Ultra Short Term Fund - Direct Plan - Daily Dividend	2,250,421,177	2,109,771
	L&T Liquid Fund - Direct Plan - Daily Dividend	909,000,000	440,040
	L&T Cash Fund - Direct Plan - Growth Option	2,685,348,327	-
	L&T Floating Rate Fund - Direct Plan - Growth Plan	5,105,583,564	-
	L&T Ultra Short Term Fund - Direct Plan - Growth	2,252,530,948	-
	L&T Flexi Bond Fund - Direct Plan - Dividend Option	646,935,756	-
	L&T Cash Fund - Direct Plan - Daily Dividend Option	-	-
	L&T Arbitrage Opportunities Fund - Direct Plan - Growth Option	310,181,347	-
	L&T Short Term Opportunities Fund - Direct Plan -Growth	603,610,310	-
	L&T Mutual Fund Trustee Ltd	L&T Liquid Fund - Direct Plan - Growth	27,500,000
L&T Ultra Short Term Fund - Regular Growth		-	-

(iii) Investment Management Fees and Trustee fees

(a) Accrued during the year

Scheme	March 31 2015		March 31 2014
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)
L&T Ultra Short Term Fund	29,052,755	44,884	3,489,535
L&T Floating Rate Fund	7,778,830	7,196	8,421,018
L&T Liquid Fund	1,816,069	150,546	4,139,121
L&T Triple Ace Bond Fund	42,585,816	26,554	65,900,776
L&T Income Opportunities Fund	59,624,471	17,334	21,389,722
L&T Short Term Opportunities Fund	9,649,388	10,380	8,461,090
L&T Cash Fund	12,846,464	16,929	3,287,565
L&T Flexi Bond Fund	7,833,315	2,377	12,759,665
L&T Low Duration Fund	1,530,954	1,011	1,400,176
L&T Gilt Fund	4,840,639	1,702	4,989,742
L&T Monthly Income Plan	7,650,519	1,305	7,217,324
L&T Resurgent India Corporate Bond Fund	2,398,673	698	-
L&T Short Term Income Fund	21,814,574	5,479	13,028,939
L&T Infrastructure Fund	23,451,385	3,742	4,005,235
L&T Mid Cap Fund	27,396,779	6,124	7,535,966
L&T Tax Saver Fund	6,657,112	814	5,778,666
L&T Long Term Advantage Fund - I	182,634	47	240,859
L&T Equity Fund	324,068,185	64,855	267,230,477
L&T India Special Situations Fund	124,179,326	21,157	89,575,915
L&T Tax Advantage Fund	197,029,399	38,900	153,059,834
L&T Indo Asia Fund	43,224,042	7,001	41,571,521
L&T Global Real Assets Fund	5,571,872	1,846	3,344,131
L&T India Prudence Fund	18,816,973	3,240	3,830,776
L&T India Equity and Gold Fund	8,751,176	1,584	5,198,170
L&T India Value Fund	18,406,973	2,473	9,138,581
L&T India Large Cap Fund	67,995,336	9,152	49,925,893
L&T Emerging Businesses Fund	61,881,259	7,043	-
L&T Arbitrage Opportunities Fund	4,070,460	3,106	-
L&T Business Cycles Fund	83,164,815	12,189	-
L&T Equity Savings Fund	5,898,137	1,069	8,844,827
L&T FMP Series VI- Plan D	-	4,366	142,285
L&T FMP - VII (January507D A)	74,238	1,295	320,500
L&T FMP - VII (February 419D A)	25,195	65	473,272
L&T FMP - VII (March13M A)	-	63	-
L&T FMP - VII (March381D A)	1,132	38	362,381
L&T FMP - Series VIII - Plan A	204,782	577	754,381
L&T FMP -Series VIII -Plan D	9,226	536	18,857
L&T FMP Series X - Plan A (368 days)	78,424	2,290	25,898
L&T FMP Series X - Plan B (502 days)	373,393	2,893	45,825
L&T FMP Series X - Plan D (367 days)	53,695	2,401	-
L&T FMP Series X - Plan K (91 days)	-	96	-
L&T FMP Series X - Plan L (367 days)	-	3,885	-
L&T FMP Series X - Plan N (367 days)	10,713	1,088	-
L&T FMP Series XI - Plan B (90 days)	-	183	-
L&T FMP - VII (July1189D A)	498,556	1,852	-
L&T FMP - VII (March880D A)	15,945,542	6,759	14,650,906
L&T FMP - VII (March 753D A)	5,045,850	10,009	28,346,752
L&T FMP -Series VIII -Plan C	5,369,703	2,272	3,210,282
L&T FMP -Series VIII -Plan F	212,995	695	118,247
L&T FMP -Series VIII -Plan G	355,353	2,311	334,645
L&T FMP -Series VIII -Plan I	40,625	1,171	-
L&T FMP -Series VIII -Plan J	127,138	2,138	59,545
L&T FMP -Series IX -Plan B	95,199	763	-
L&T FMP -Series IX -Plan D	955,968	3,163	433,007
L&T FMP -Series IX -Plan E	2,569,298	3,371	1,026,311
L&T FMP - Series IX -Plan G	154,281	3,171	45,141
L&T FMP - Series IX -Plan H	-	2,477	-
L&T FMP - Series IX -Plan J	1,575,917	3,039	276,477
L&T FMP Series X - Plan E (1000 days)	337,548	1,256	43,051
L&T FMP Series X - Plan H (453 days)	12,038	3,066	-
L&T FMP Series X - Plan M (398 days)	-	3,590	-
L&T FMP Series X - Plan Q (390 days)	63,053	3,036	700
L&T FMP Series X - Plan O (1027 days)	-	1,288	-
L&T FMP Series X - Plan R (386 days)	69,893	616	1,662
L&T FMP Series X - Plan S (380 days)	-	6,416	-
L&T FMP Series X - Plan T (377 days)	236,800	7,595	587
L&T FMP Series XI - Plan A (370 days)	199,253	855	-
L&T FMP Series XI - Plan C (1139 days)	260,998	376	-

Investment Management Fees and Trustee fees**(b) Outstanding at the end of the year**

Scheme	March 31 2015		March 31 2014
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)
L&T Ultra Short Term Fund	6,448,535	11,741	807,299
L&T Floating Rate Fund	500,431	929	917,180
L&T Liquid Fund	303	35,589	4,455,239
L&T Triple Ace Bond Fund	4,083,643	5,831	891,751
L&T Income Opportunities Fund	3,813,887	4,794	1,639,421
L&T Short Term Opportunities Fund	1,361,466	3,699	2,126,286
L&T Cash Fund	2,327,519	3,697	748,636
L&T Flexi Bond Fund	2,765,817	589	2,876,485
L&T Low Duration Fund	932,439	124	485,338
L&T Gilt Fund	1,471,956	310	863,919
L&T Monthly Income Plan	2,178,324	350	1,892,166
L&T Resurgent India Corporate Bond Fund	897,938	698	-
L&T Short Term Income Fund	1,743,798	1,338	882,896
L&T Infrastructure Fund	1,052,272	1,306	475,525
L&T Mid Cap Fund	2,215,089	1,971	106,721
L&T Tax Saver Fund	241,031	199	255,546
L&T Long Term Advantage Fund - I	2,637	12	80,575
L&T Equity Fund	14,538,714	17,469	6,069,315
L&T India Special Situations Fund	6,147,783	5,984	1,867,863
L&T Tax Advantage Fund	6,584,728	10,121	4,176,303
L&T Indo Asia Fund	2,612,115	1,674	4,475,125
L&T Global Real Assets Fund	154,088	326	54,924
L&T India Prudence Fund	1,622,227	1,428	24,734
L&T India Equity and Gold Fund	514,304	428	565,196
L&T India Value Fund	1,458,692	957	1,713,489
L&T India Large Cap Fund	10,972,557	2,319	5,174,120
L&T Emerging Businesses Fund	4,334,332	2,117	-
L&T Arbitrage Opportunities Fund	695,275	985	-
L&T Business Cycles Fund	7,270,824	6,247	-
L&T Equity Savings Fund	316,191	272	1,617,901
L&T FMP Series VI- Plan D	-	377	159,871
L&T FMP - VII (January507D A)	9,151	-	150,614
L&T FMP - VII (February 419D A)	17,904	-	382,422
L&T FMP - VII (March13M A)	-	-	-
L&T FMP - VII (March381D A)	-	-	44,533

L&T FMP - Series VIII - Plan A	-	-	35,881
L&T FMP - Series VIII - Plan D	1,382	-	21,188
L&T FMP Series X - Plan A (368 days)	88,117	-	29,099
L&T FMP Series X - Plan D (367 days)	60,332	173	-
L&T FMP Series X - Plan K (91 days)	-	-	-
L&T FMP Series X - Plan L (367 days)	-	652	-
L&T FMP Series X - Plan N (367 days)	12,037	200	-
L&T FMP Series XI - Plan B (90 days)	-	-	-
L&T FMP - VII (July1189D A)	536,342	293	-
L&T FMP - VII (March880D A)	628,501	1,632	1,696,924
L&T FMP - VII (March 753D A)	604,074	2,419	1,596,884
L&T FMP - Series VIII - Plan C	283,534	548	374,816
L&T FMP - Series VIII - Plan F	139,132	87	14,881
L&T FMP - Series VIII - Plan G	80,391	268	63,650
L&T FMP - Series VIII - Plan I	45,646	35	-
L&T FMP - Series VIII - Plan J	59,306	24	5,501
L&T FMP - Series IX - Plan B	106,966	86	-
L&T FMP - Series IX - Plan D	175,519	451	80,757
L&T FMP - Series IX - Plan E	180,510	815	191,516
L&T FMP - Series IX - Plan G	50,153	15	50,720
L&T FMP - Series IX - Plan H	-	602	-
L&T FMP - Series IX - Plan J	96,138	735	102,978
L&T FMP Series X - Plan B (502 days)	74,235	700	33,346
L&T FMP Series X - Plan E (1000 days)	74,608	305	10,258
L&T FMP Series X - Plan H (453 days)	13,526	743	-
L&T FMP Series X - Plan M (398 days)	-	869	-
L&T FMP Series X - Plan Q (390 days)	70,846	735	786
L&T FMP Series X - Plan O (1027 days)	-	313	-
L&T FMP Series X - Plan R (386 days)	8,218	149	1,867
L&T FMP Series X - Plan S (380 days)	-	1,553	-
L&T FMP Series X - Plan T (377 days)	42,043	1,838	659
L&T FMP Series XI - Plan A (370 days)	161,351	213	-
L&T FMP Series XI - Plan C (1139 days)	238,724	135	-

(iv) Reimbursement of Expenses (Net) to the Schemes

Scheme Name	March 31, 2015 (Rs.)	March 31, 2014 (Rs.)
L&T Ultra Short Term Fund	4,711,325	-
L&T Floating Rate Fund	246,213	-
L&T Liquid Fund	11,291,434	5,430,177
L&T Triple Ace Bond Fund	-	3,028,198
L&T Income Opportunities Fund	1,170,726	1,687,422
L&T Short Term Opportunities Fund	600,984	-
L&T Cash Fund	2,514,784	-
L&T Low Duration Fund	61,391	-
L&T Resurgent India Corporate Bond Fund	45,509	-
L&T Short Term Income Fund	27,976	-
L&T Infrastructure Fund	511,747	-
L&T Mid Cap Fund	139,646	184,191
L&T Tax Saver Fund	-	960
L&T Equity Fund	3,256,359	129,182
L&T India Special Situations Fund	2,067,291	38,666
L&T Tax Advantage Fund	533,445	12,680,017
L&T Indo Asia Fund	6,147	-
L&T Global Real Assets Fund	206,616	593,338
L&T India Prudence Fund	286,146	521,682
L&T India Equity and Gold Fund	91,309	-
L&T India Value Fund	17,640	-
L&T India Large Cap Fund	119,590	-
L&T Emerging Businesses Fund	222,175	-
L&T Arbitrage Opportunities Fund	541,948	-
L&T Business Cycles Fund	226,370	-
L&T Equity Savings Fund	81,253	-
L&T FMP Series VI - Plan D	475,112	705,539
L&T FMP - VII (January507D A)	7,379	-
L&T FMP - VII (March13M A)	23,701	354,692
L&T FMP - VII (March381D A)	11,865	-
L&T FMP - Series VIII - Plan A	11,240	3,346
L&T FMP - Series VIII - Plan D	1,813	-
L&T FMP Series X - Plan D (367 days)	120,520	8,156
L&T FMP Series X - Plan K (91 days)	13,866	5,049
L&T FMP Series X - Plan L (367 days)	222,395	23,983
L&T FMP Series X - Plan N (367 days)	65,613	3,840
L&T FMP Series XI - Plan B (90 days)	16,664	-
L&T FMP - VII (July1189D A)	43,380	60,471
L&T FMP - VII (March880D A)	26,653	-
L&T FMP - VII (March 753D A)	15,234	-
L&T FMP - Series VIII - Plan C	277,183	272,832
L&T FMP - Series VIII - Plan F	2,270	-
L&T FMP - Series VIII - Plan G	5,087	-
L&T FMP - Series VIII - Plan I	64,414	81,470
L&T FMP - Series VIII - Plan J	37,416	3,312
L&T FMP - Series IX - Plan B	20,258	36,758
L&T FMP - Series IX - Plan D	35,114	-
L&T FMP - Series IX - Plan E	120,106	-
L&T FMP - Series IX - Plan G	62,409	-
L&T FMP - Series IX - Plan H	339,506	140,867
L&T FMP - Series IX - Plan J	110,363	-
L&T FMP Series X - Plan B (502 days)	126,737	-
L&T FMP Series X - Plan E (1000 days)	204,746	62,991
L&T FMP Series X - Plan H (453 days)	155,275	11,583
L&T FMP Series X - Plan M (398 days)	309,973	21,035
L&T FMP Series X - Plan Q (390 days)	142,725	-
L&T FMP Series X - Plan O (1027 days)	15,094	3,496
L&T FMP Series X - Plan R (386 days)	38,321	-
L&T FMP Series X - Plan S (380 days)	242,120	6,067
L&T FMP Series X - Plan T (377 days)	83,767	-
L&T FMP Series XI - Plan A (370 days)	374	-
L&T FMP Series XI - Plan C (1139 days)	13,532	-

(v) Transactions with Associate Companies

Associate Company	Scheme Name	March 31, 2015	
		Purchase (Rs)	Sell (Rs)
	L&T Equity Fund	187,974,252	67,237,474
	L&T Tax Advantage Fund	70,638,508	12,566,409
	L&T India Large Cap Fund	22,256,178	7,059,169
	L&T India Value Fund	-	676,646
	L&T Indo Asia Fund	19,879,593	2,706,632
	L&T India Special Situations Fund	114,568,225	16,231,710

Larsen and Toubro Ltd	L&T India Prudence Fund	53,990,857	-
	L&T India Equity and Gold Fund	-	-
	L&T Infrastructure Fund	132,906,775	12,653,267
	L&T Tax Saver Fund	1,587,067	8,124,506
	L&T Equity Savings Fund	622,200	1,647,598
	L&T Monthly Income Plan	1,724,404	657,154
	L&T Arbitrage Opportunities Fund	1,081,763	1,227,624
	L&T Business Cycles Fund	317,454,812	-
	L&T Long Term Advantage Fund I	1,016,565	163,539
	L&T Short Term Opportunities Fund	517,222,562	-
	L&T Ultra Short Term Fund	258,794,795	-
Eveready Industries India Ltd.	L&T India Special Situations Fund	-	-
Bharat Forge Ltd	L&T Arbitrage Opportunities Fund	122,959,860	123,329,239
	L&T India Special Situations Fund	60,497,071	-
McNally Bharat Engineering Co Ltd	L&T Indo Asia Fund	-	19,333,974
	L&T Equity Fund	-	-
	L&T Tax Advantage Fund	-	-

(vi) Transactions where Associate Company is counterparty

Associate Company	Scheme Name	March 31, 2015	
		Purchase (Rs)	Sell (Rs)
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T Floating Rate Fund	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	-	-
Punjab National Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	-	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T FMP - VII (July 1189D A)	-	-
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T FMP-Series X-Plan O	-	-
HPCL-Mittal Energy Limited (Counterparty L&T Finance Ltd.)	L&T Income Opportunities Fund	-	-
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T Income Opportunities Fund	-	-
L&T Housing Finance Limited (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	-	-
Power Finance Corporation Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	-	-
Family Credit Limited (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	-	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Short Term Income Fund	-	-
Family Credit Limited (Counterparty L&T Ltd.)	L&T Ultra Short Term Fund	1,502,742,466	-
L&T Housing Finance Limited (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	501,057,534	-
Power Finance Corporation Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	532,836,589	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Punjab National Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Mapex Infrastructure Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Mapex Infrastructure Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
State Bank of Hyderabad (Counterparty Larsen and Toubro Ltd.)	L&T Liquid Fund	-	-

(vii) Commission was paid to associates/group during the year with respect to distribution of units of the schemes. The commission paid was at the rates similar to those offered to other distributors. Total payments made to the associate companies in terms of Regulations 25(8) during the year ended March 31, 2015 is as follows:

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/Nature of relation	Period covered	Value of transactions
			(Rs. In Crs) *
L&T Capital Company Ltd	Group Company	Apr 01, 2014 to Mar 31, 2015	
L&T Ultra Short Term Fund			-
L&T Infrastructure Fund			35.00
L&T Liquid Fund			0.23
L&T Short Term Opportunities Fund			-
L & T Finance Ltd	Group Company	Apr 01, 2014 to Mar 31, 2015	
L&T Ultra Short Term Fund			-
L&T Gilt Fund			-
L&T Infrastructure Fund			0.01
L&T Liquid Fund			-
L&T Monthly Income Plan			-
L&T Midcap Fund			0.12
L&T Income Opportunities Fund			-
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			0.01
L&T Tax Saver Fund			-
L&T India Prudence Fund			-
L&T Cash Fund			0.02
L&T India Equity and Gold Fund			-
L&T Equity Fund			0.19
L&T Global Real Assets Fund			0.01
L&T India Large Cap Fund			0.31
L&T Indo Asia Fund			-
L&T India Special Situations Fund			0.01
L&T India Value Fund			-
L&T Low Duration Fund			-
L&T Short Term Income Fund			-
L&T Flexi Bond Fund			-
L&T Tax Advantage Fund			0.05
L&T Business Cycles Fund			-
L&T Short Term Opportunities Fund			-
L&T Equity Savings Fund			0.04
L & T CAPITAL MARKETS LIMITED	Associate Company	Apr 01, 2014 to Mar 31, 2015	
L&T Ultra Short Term Fund			327.10
L&T Infrastructure Fund			4.40
L&T Liquid Fund			8,745.13
L&T Monthly Income Plan			0.08
L&T Midcap Fund			16.77
L&T Income Opportunities Fund			20.77
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			6.34
L&T India Prudence Fund			9.27
L&T Cash Fund			1,329.00
L&T India Equity and Gold Fund			-
L&T Equity Fund			2.35
L&T Global Real Assets Fund			0.12
L&T India Large Cap Fund			0.23
L&T Indo Asia Fund			0.10
L&T India Special Situations Fund			8.42
L&T India Value Fund			3.67

L&T Low Duration Fund			2.55
L&T FMP - Series VIII - Plan F			-
L&T FMP - Series IX - Plan B			-
L&T FMP - Series IX - Plan D			-
L&T FMP Series X - Plan K(91 days)			-
L&T FMP - Series X - Plan S (380 days)			-
L&T FMP - Series XI - Plan A (370 days)			6.58
L&T FMP Series XI Plan B (90 days)			6.40
L&T FMP - Series XI - Plan C (1139 days)			0.07
L&T Short Term Income Fund			9.08
L&T Flexi Bond Fund			-
L&T Tax Advantage Fund			0.14
L&T Arbitrage Opportunities Fund			116.84
L&T Resurgent India Corporate Bond Fund			32.50
L&T Business Cycles Fund			47.48
L&T Emerging Businesses Fund			14.27
L&T Short Term Opportunities Fund			113.83
L&T Equity Savings Fund			0.06
L&T Tax Saver Fund			-
L&T FMP - Series VIII - Plan C			0.03
L&T FMP - Series VIII - Plan J			0.05
L&T FMP - Series X - Plan B (502 days)			0.12
L&T FMP - Series X - Plan D (367 days)			0.05
L&T FMP - Series X - Plan Q (390 days)			0.06

L&T Access Distribution Services Limited	Group Company	Apr 01, 2014 to Mar 31, 2015	
L&T Ultra Short Term Fund			2.39
L&T Gilt Fund			0.06
L&T Infrastructure Fund			0.41
L&T Liquid Fund			14.57
L&T Monthly Income Plan			0.01
L&T Midcap Fund			1.15
L&T Income Opportunities Fund			0.95
L&T Floating Rate Fund			0.01
L&T Triple Ace Bond Fund			-
L&T India Prudence Fund			1.38
L&T Cash Fund			844.16
L&T India Equity and Gold Fund			0.02
L&T Equity Fund			1.18
L&T Global Real Assets Fund			0.53
L&T India Large Cap Fund			0.34
L&T Indo Asia Fund			0.03
L&T India Special Situations Fund			1.14
L&T India Value Fund			0.31
L&T Low Duration Fund			0.05
L&T FMP - Series VIII - Plan F			0.02
L&T FMP - Series VIII - Plan G			-
L&T FMP - Series VIII - Plan I			0.13
L&T FMP - Series VIII - Plan J			-
L&T FMP - Series IX - Plan B			-
L&T FMP - Series IX - Plan D			-
L&T FMP Series X Plan K (91 days)			-
L&T FMP - Series XI - Plan A (370 days)			0.32
L&T FMP Series XI Plan B (90 days)			1.45
L&T FMP - Series XI - Plan C (1139 days)			0.05
L&T Short Term Income Fund			1.02
L&T Flexi Bond Fund			0.12
L&T Tax Advantage Fund			0.58
L&T Arbitrage Opportunities Fund			3.00
L&T Resurgent India Corporate Bond Fund			0.05
L&T Business Cycles Fund			5.10
L&T Emerging Businesses Fund			2.25
L&T Short Term Opportunities Fund			2.48
L&T Equity Savings Fund			-
L&T FMP - Series X - Plan O (1027 days)			-

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/Nature of relation	Period covered	(Rs. in Crs) *
L & T Capital Company Ltd.	Associate Company	April 01, 2013 to March 31, 2014	
L&T Ultra Short Term Fund			142.12
L&T Liquid Fund			217.88
L&T Cash Fund			2.06
L&T FMP - Series VIII - Plan J			46.71
L&T Flexi Bond Fund			26.07
L&T Short Term Opportunities Fund			56.05
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			-
L&T Equity Fund			-
L&T India Large Cap Fund			-
L&T India Special Situations Fund			-
L&T Short Term Income Fund			-
L&T Tax Advantage Fund			-
L & T Finance Ltd.	Associate Company	April 01, 2013 to March 31, 2014	
L&T Ultra Short Term Fund			-
L&T Infrastructure Fund			0.02
L&T Liquid Fund			-
L&T Monthly Income Plan			0.01
L&T Midcap Fund			0.20
L&T Income Opportunities Fund			-
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			0.02
L&T India Prudence Fund			-
L&T Cash Fund			0.05
L&T India Equity and Gold Fund			-
L&T Equity Fund			0.35
L&T Global Real Assets Fund			0.02
L&T India Large Cap Fund			0.60
L&T Indo Asia Fund			-
L&T India Special Situations Fund			0.02
L&T India Value Fund			-
L&T Low Duration Fund			-
L&T FMP - Series X - Plan M			-
L&T Short Term Income Fund			-
L&T Flexi Bond Fund			-
L&T Tax Advantage Fund			0.07
L&T Short Term Opportunities Fund			0.01

L&T Equity Savings Fund			0.08
L&T Gilt Fund			-
L&T Tax Saver Fund			-
L&T Access Financial Advisory Services Ltd	Group Company	April 01, 2013 to March 31, 2014	
L&T Ultra Short Term Fund			4.86
L&T Gilt Fund			0.65
L&T Infrastructure Fund			0.01
L&T Liquid Fund			50.55
L&T Monthly Income Plan			0.11
L&T Midcap Fund			0.17
L&T Income Opportunities Fund			1.31
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			1.14
L&T India Prudence Fund			0.51
L&T Cash Fund			3.49
L&T India Equity and Gold Fund			0.02
L&T Equity Fund			1.16
L&T Global Real Assets Fund			0.92
L&T India Large Cap Fund			0.45
L&T Indo Asia Fund			0.04
L&T India Special Situations Fund			0.65
L&T India Value Fund			0.19
L&T Low Duration Fund			1.02
L&T FMP - Series VIII - Plan C			0.07
L&T FMP - Series VIII - Plan D			1.06
L&T FMP - Series VIII - Plan F			0.37
L&T FMP - Series VIII - Plan G			0.40
L&T FMP - Series VIII - Plan I			0.60
L&T FMP - Series VIII - Plan J			0.33
L&T FMP - Series IX - Plan B			0.18
L&T FMP - Series IX - Plan D			0.53
L&T FMP - Series IX - Plan E			0.24
L&T FMP - Series IX - Plan G			0.54
L&T FMP - Series IX - Plan H			0.18
L&T FMP - Series IX - Plan J			0.30
L&T FMP - Series X - Plan A			0.53
L&T FMP - Series X - Plan B			0.79
L&T FMP - Series X - Plan D			0.62
L&T FMP - Series X - Plan E			0.17
L&T FMP - Series X - Plan H			0.53
L&T FMP - Series X - Plan K			1.10
L&T FMP - Series X - Plan L			0.10
L&T FMP - Series X - Plan M			0.78
L&T FMP - Series X - Plan N			0.05
L&T FMP - Series X - Plan O			0.06
L&T FMP - Series X - Plan Q			0.55
L&T FMP - Series X - Plan R			0.54
L&T FMP - Series X - Plan S			0.48
L&T FMP - Series X - Plan T			0.44
L&T Short Term Income Fund			1.14
L&T Flexi Bond Fund			1.04
L&T Tax Advantage Fund			0.26
L&T Short Term Opportunities Fund			7.38
L&T Equity Savings Fund			0.01
L&T Capital Markets Limited	Associate Company	April 01, 2013 to March 31, 2014	
L&T Ultra Short Term Fund			463.39
L&T Gilt Fund			25.00
L&T Liquid Fund			10,507.91
L&T Monthly Income Plan			0.19
L&T Midcap Fund			2.10
L&T Income Opportunities Fund			103.35
L&T Floating Rate Fund			304.17
L&T Triple Ace Bond Fund			0.51
L&T India Prudence Fund			0.09
L&T Cash Fund			1,722.37
L&T India Equity and Gold Fund			0.01
L&T Equity Fund			5.28
L&T Global Real Assets Fund			1.35
L&T India Large Cap Fund			1.03
L&T India Special Situations Fund			2.58
L&T Low Duration Fund			27.29
L&T FMP - Series VIII - Plan C			2.60
L&T FMP - Series VIII - Plan D			2.85
L&T FMP - Series VIII - Plan F			0.91
L&T FMP - Series VIII - Plan G			2.00
L&T FMP - Series IX - Plan B			5.25
L&T FMP - Series IX - Plan D			0.78
L&T FMP - Series IX - Plan E			3.01
L&T FMP - Series IX - Plan H			1.30
L&T FMP - Series IX - Plan J			4.35
L&T FMP - Series X - Plan A			3.30
L&T FMP - Series X - Plan B			9.30
L&T FMP - Series X - Plan D			4.10
L&T FMP - Series X - Plan E			2.88
L&T FMP - Series X - Plan H			0.57
L&T FMP - Series X - Plan K			5.60
L&T FMP - Series X - Plan L			2.00
L&T FMP - Series X - Plan M			4.71
L&T FMP - Series X - Plan N			2.00
L&T FMP - Series X - Plan O			0.16
L&T FMP - Series X - Plan Q			6.25
L&T FMP - Series X - Plan R			2.00
L&T FMP - Series X - Plan S			1.90
L&T FMP - Series X - Plan T			2.30
L&T Short Term Income Fund			9.53
L&T Flexi Bond Fund			10.62
L&T Tax Advantage Fund			0.21
L&T Short Term Opportunities Fund			6.70
L&T Equity Savings Fund			0.09
L&T Infrastructure Fund			0.15
L&T FMP - VII (February419D A)			0.54
L&T FMP - VII (March753D A)			11.05
L&T FMP - VII (March381D A)			24.88
L&T Indo Asia Fund			-

* 0.00 indicates amount less than Rs. 0.005 crores

Annexure III

DERIVATIVES DISCLOSURE

Disclosure regarding Derivatives positions pursuant to SEBI Circular no. CIR/IMD/11/2010 dated August 18, 2010.

Hedging Positions through futures as on March 31, 2015.

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Adani Power Limited	Short	47.34	47.60	-93.47
L&T Arbitrage Opportunities Fund	Aurobindo Pharma Limited	Short	1,269.10	1,228.95	-63.93
L&T Arbitrage Opportunities Fund	Axis Bank Limited	Short	562.89	562.70	-143.82
L&T Arbitrage Opportunities Fund	Bajaj Auto Limited	Short	2,050.78	2,025.30	-15.04
L&T Arbitrage Opportunities Fund	Bata India Limited	Short	1,080.61	1,099.20	-44.62
L&T Arbitrage Opportunities Fund	Bharti Airtel Limited	Short	394.89	395.50	-3.13
L&T Arbitrage Opportunities Fund	Century Textiles & Industries Limited	Short	576.75	642.35	-11.45
L&T Arbitrage Opportunities Fund	Engineers India Limited	Short	207.73	194.70	-1.83
L&T Arbitrage Opportunities Fund	Glenmark Pharmaceuticals Limited	Short	841.10	790.35	-24.70
L&T Arbitrage Opportunities Fund	Grasim Industries Limited	Short	3,711.19	3,631.55	-41.22
L&T Arbitrage Opportunities Fund	HDFC Bank Limited	Short	1,074.17	1,033.00	-159.77
L&T Arbitrage Opportunities Fund	Hindustan Unilever Limited	Short	902.86	877.90	-3.43
L&T Arbitrage Opportunities Fund	ICICI Bank Limited	Short	323.16	316.50	-151.89
L&T Arbitrage Opportunities Fund	IDFC Limited	Short	171.68	168.35	-229.84
L&T Arbitrage Opportunities Fund	Indian Oil Corporation Limited	Short	347.54	371.40	-17.42
L&T Arbitrage Opportunities Fund	ITC Limited	Short	331.58	327.30	-122.75
L&T Arbitrage Opportunities Fund	Jain Irrigation Systems Limited	Short	61.38	62.15	-60.76
L&T Arbitrage Opportunities Fund	Jaiprakash Associates Limited	Short	24.36	25.05	-1.77
L&T Arbitrage Opportunities Fund	Jaiprakash Power Ventures Limited	Short	10.17	10.35	-15.81
L&T Arbitrage Opportunities Fund	LIC Housing Finance Limited	Short	448.39	441.20	-12.41
L&T Arbitrage Opportunities Fund	Maruti Suzuki India Limited	Short	3,699.10	3,731.65	-196.65
L&T Arbitrage Opportunities Fund	Power Grid Corporation of India Limited	Short	148.98	146.45	-24.68
L&T Arbitrage Opportunities Fund	Reliance Industries Limited	Short	864.87	831.40	-219.79
L&T Arbitrage Opportunities Fund	Sesa Sterlite Limited	Short	195.93	190.45	-1.73
L&T Arbitrage Opportunities Fund	State Bank of India	Short	283.90	267.85	-6.80
L&T Arbitrage Opportunities Fund	Strides Arcolab Limited	Short	1,136.37	1,189.90	-327.35
L&T Arbitrage Opportunities Fund	Tata Global Beverages Limited	Short	151.21	149.70	-13.11
L&T Arbitrage Opportunities Fund	Titan Company Limited	Short	394.63	394.80	-3.70
L&T Arbitrage Opportunities Fund	Yes Bank Limited	Short	830.13	820.40	-5.13
Total percentage of existing assets hedged through futures is 77.21%.					
L&T Equity Savings Fund	Bajaj Auto Limited	Short	2,053.91	2,025.30	-30.09
L&T Equity Savings Fund	Grasim Industries Limited	Short	3,710.75	3,631.55	-12.79
L&T Equity Savings Fund	HDFC Bank Limited	Short	1,079.51	1,033.00	-57.84
L&T Equity Savings Fund	IDFC Limited	Short	170.00	168.35	-53.77
L&T Equity Savings Fund	ITC Limited	Short	332.87	327.30	-15.34
L&T Equity Savings Fund	Lupin Limited	Short	1,985.22	2,019.95	-56.80
L&T Equity Savings Fund	Maruti Suzuki India Limited	Short	3,671.86	3,731.65	-54.62
L&T Equity Savings Fund	Reliance Industries Limited	Short	866.58	831.40	-57.14
Total percentage of existing assets hedged through futures is 46.77%.					

For the period ended March 31, 2015 specify the following for hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
L&T Arbitrage Opportunities Fund	38,962	38,962	11,656,036,655	11,592,068,188	(63,968,467)
L&T Equity Savings Fund	1,282	1,282	409,066,892	397,421,239	(11,645,653)

Other than Hedging Positions through futures as on March 31, 2015

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
	NIL				
	Total %age of existing assets hedged through fu	NIL			

For the period ended March 31, 2015 specify the following for Non-hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
	NIL				

Hedging Positions through Put options as on March 31, 2015.

Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price
	NIL			
	Total %age of existing assets hedged through fu	NIL		

For the period ended March 31, 2015 specify the following for hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
	NIL		

Other than Hedging Positions through Put options as on March 31, 2015.

Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
	NIL				
	Total %age of existing assets hedged through futures		NIL		

For the period ended March 31, 2015 specify the following for non-hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
	NIL		

Hedging Positions through swaps as on 31st March 2015 is NIL.

Background

The role of Mutual Funds in Corporate Governance of listed Companies was considered by the Mutual Fund Advisory Committee and it was felt that Mutual Funds should play an active role in ensuring better corporate governance of the listed Companies.

Hence, it has been decided that the AMCs shall disclose on their respective website as well as in the Annual Report distributed to the unit holders from the financial year 2010-11, the actual exercise of their proxy votes in the AGMs/ EGMs/ Meetings of creditors/ preference shareholders of the Investee Companies in respect of the following matters:

- a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions.
- b. Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
- c. Stock option plans and other management compensation issues.
- d. Social and corporate responsibility issues.
- e. Appointment and Removal of Directors.
- f. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.

General/ Purpose

The purpose of this Document is to disclose general policies and procedures followed by L&T Investment Management Limited (LTIML) for exercising the voting rights in respect of shares held in the Schemes of L&T Mutual Fund (the Fund). LTIML understands its fiduciary duty to vote proxies and further understands that proxy voting decisions may affect the value of shareholdings. The Fund Management team of LTIML treats it accordingly in the best interest of the unit-holders.

LTIML shall review all proposals, even though that may be considered to be routine matters. Since, LTIML endeavours to effectively manage its investment process and corporate governance responsibilities, in all cases each proxy and proposal will be considered based on the relevant facts and circumstances.

Risk Type

Fiduciary

Applicability

The Policy applies to the exercise of the voting (including proxy voting) by the authorized Officials of LTIML and/ or Custodian of the Fund in the AGMs/ EGMs/ Meetings of creditors/ preference shareholders of the Investee Companies.

Voting Policy and Process

- A. LTIML, if participated in voting process shall follow below-mentioned process:
1. LTIML through its authorized Officials and/ or authorized representatives of Custodian of the Fund) would submit voting instructions for General Meetings, although LTIML may not vote (i.e., abstain from voting FOR or AGAINST) for certain proposals of the Investee Companies.
 2. LTIML may generally cast/ recommend FOR or AGAINST vote for a resolution for any of the following proposals: Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions; Changes to capital structure, including increases and decreases of capital and preferred stock issuances; Stock option plans and other management compensation issues; Social and corporate responsibility issues; Appointment and Removal of Directors; Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.
 3. LTIML may usually vote in favour of company proposals reflecting its investment philosophy and process, although this does not preclude from voting against the Management on specific occasions wherein the Fund Management team may be of the opinion that the proposal is not likely to enhance economic value or cause indeterminate and unnecessary expense to shareholders.
 4. However, there may be situations in which LTIML may be unable to vote a proxy, or may choose not to vote a proxy, such as where: (i) proxy ballot was not received from the Custodian of the Fund, (ii) a meeting notice was received too late; (iii) there are fees imposed upon the exercise of a vote and it is determined that such fees outweigh the benefit of voting; (iv) there are legal encumbrances to voting, including blocking restrictions in certain markets that preclude the ability to dispose of a security if LTIML votes a proxy or where LTIML is prohibited from voting by applicable law or other regulatory or market requirements, including but not limited to, effective Powers of Attorney; (v) the Fund held shares on the record date but has sold them prior to the meeting date; (vi) proxy voting service is not offered by the Custodian of the Fund in the market; etc.
 5. LTIML would generally oppose anti-takeover proposals as well as any moves which adversely affect the voting rights of existing shareholders and to limit shareholders' right. LTIML do not generally favour shares with restricted or differential voting rights. Exceptionally, LTIML may also decide to abstain where LTIML have insufficient information or where LTIML wish to give a cautionary message to a Company.
 6. The decision to participate in voting process will be taken jointly by Investment Committee and Chief Executive Officer of the Company.
- B. It may be noted that LTIML generally does not participate in voting. Further, LTIML may not be able to participate in all the voting (including proxy voting) opportunities. This is primarily due to volume and complexity of voting process, but may also be due to certain inherent inefficiencies in the process that are outside the control of LTIML

Relying on Service Providers

1. LTIML in exercising its proxy voting may rely upon the research or recommendations of one or more third party service providers.
2. Custodian of L&T Mutual Fund through their authorized representatives may also participate in proxy voting on behalf of LTIML/ L&T Mutual Fund Trustee Limited/ the Fund.

Conflicts of Interest

LTIML (if participated) would generally vote proxies in accordance with the recommendations from Investment Committee and Chief Executive Officer and based on the principles set out in this Policy.

In the event a proposal is giving rise to material conflict of interest due to, for example, a significant relationship with a company or material personal and family relationships or an affiliate of a company, or for any other reason which could influence the advice given, the Investment Committee should advise the Compliance Officer who will advise Chief Executive Officer, and Chief Executive Officer will decide whether votes are to be cast.

Authorisation

Any decision of the Fund Manager to vote on any proposal shall require approval from the Investment Committee and Chief Investment Officer.

Retention of records

The Operation team is responsible for maintaining the following records:

1. Voting Policy and Procedures;
2. Proxy Statements;
3. Records of votes cast and abstentions; and
4. Any records prepared by the Adviser that were material to a proxy voting decision.

The records shall be kept records i.e. electronic or written copies.

Disclosure requirements

1. The Voting Policy and Procedures shall be uploaded on the website of LTIML
2. LTIML shall disclose on its website and in the annual report of the Fund distributed to the unit-holders, actual exercise of its voting in general meetings of listed Companies in the format as prescribed in Annexure A.

Annexure A: Format for disclosure of voting in general meetings of listed Companies**Management Proposals**

Date	Type of Meeting (AGM/EGM)	Proposal	Management Recommendation	Vote (For/ Against/ Abstain)

Shareholder Proposals

Date	Type of Meeting (AGM/EGM)	Proposal	Management Recommendation	Vote (For/ Against/ Abstain)

Details of Votes cast during the Financial year 2014-2015

Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Declaration of dividend	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Re-appointment of Aidan Lynam as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Re-appointment of Sushil Kumar Roongta as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Re-appointment of M L Narula as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Appointment of Auditors	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Appointment of Farrokh K Kavarana as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Appointment of Bernard Terver as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	09-Apr-14	ACC Limited	AGM	Management	Appointment of Vijay Kumar Sharma as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	11-Apr-14	KPIT Technologies Limited	EGM	Management	Approval of ESOP scheme	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	11-Apr-14	KPIT Technologies Limited	EGM	Management	Extension of ESOP scheme to subsidiaries	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	16-Apr-14	Pfizer Limited	EGM	Management	Scheme of Amalgamation of Wyeth Ltd with Pfizer Ltd	FOR	FOR	The merger of Wyeth and Pfizer has been done globally a few years back and the Indian merger is a logical extension of the same. The merger would create a larger entity and would not be adverse to minority shareholder interests.
Apr 2014 - Jun 2014	21-Apr-14	CMC Limited	PB	Management	Increase in Fil Limit	FOR	FOR	As of 28th Feb 2014, Fil holding in the company at 21.8% was near the 24% cap. Hence it is okay to increase the limit to 35%.
Apr 2014 - Jun 2014	21-Apr-14	Pfizer Limited	PB	Management	Scheme of Amalgamation of Wyeth Ltd with Pfizer Ltd	FOR	FOR	The merger of Wyeth and Pfizer has been done globally a few years back and the Indian merger is a logical extension of the same. The merger would create a larger entity and would not be adverse to minority shareholder interests.
Apr 2014 - Jun 2014	23-Apr-14	SKF India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No adverse comments from Auditors on preparation of financial statements
Apr 2014 - Jun 2014	23-Apr-14	SKF India Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No Concerns. Company has sufficient Cash to pay dividends.
Apr 2014 - Jun 2014	23-Apr-14	SKF India Limited	AGM	Management	Re- appointment of Director Mr. K.C. Mehra	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	23-Apr-14	SKF India Limited	AGM	Management	Re-appointment of Mr. Henrik Lange as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	23-Apr-14	SKF India Limited	AGM	Management	Re-appointment of Mr. V. Vartanian as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	23-Apr-14	SKF India Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No adverse comments from Auditors on preparation of financial statements
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No Concerns. Company has sufficient Cash to pay dividends.
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Re- appointment of Director Mr. Avinash Gandhi	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Re- appointment of Director Mr. Mroshwar Garde	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Appointment of Director Mr. Robert Schullan	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Appointment of Director Mr. Dietmar Heinrich	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Appointment of Director Mr. Dharmesh Arora	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	24-Apr-14	Fag Bearings India Limited	AGM	Management	Appointment of Director Mr. Rajendra Anandpara	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	28-Apr-14	Future Retail Limited	PB	Management	Increase in Borrowing Limits	FOR	FOR	FRL had borrowing limit of Rs.6000 Cr prior to merger of FVRL with expanded business and operations we approve with revised borrowing limit of Rs. 8500 Cr which is lower then combined limit of FRL-FVRL prior to the merger.
Apr 2014 - Jun 2014	28-Apr-14	Future Retail Limited	PB	Management	Creation of Charge	FOR	FOR	In view of merger of FVRL with FRL with expanded business operations and in view of future growth plans of the company we approve with the revised borrowing limits.
Apr 2014 - Jun 2014	29-Apr-14	Sanofi India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No Concerns identified.

Apr 2014 - Jun 2014	29-Apr-14	Sanofi India Limited	AGM	Management	Declaration Dividend	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	29-Apr-14	Sanofi India Limited	AGM	Management	Re- appointment of Mr. S.R. Gupte as director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	29-Apr-14	Sanofi India Limited	AGM	Management	Re-appointment of Mr. J. M. Georges as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	29-Apr-14	Sanofi India Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	29-Apr-14	Sanofi India Limited	AGM	Management	Appointment of Ms. Joanna Potts as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	29-Apr-14	Sanofi India Limited	AGM	Management	Appointment of Mr. M.G. Rao as director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	29-Apr-14	Sanofi India Limited	AGM	Management	Payment of commission to NED	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	03-May-14	Divi's Laboratories Limited	PB	Management	Office of Profit for Director's Relative	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-May-14	ABB India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	05-May-14	ABB India Limited	AGM	Management	Declaration of Dividend	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	05-May-14	ABB India Limited	AGM	Management	Re-appointment of Mr. Gary Steel as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-May-14	ABB India Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-May-14	ABB India Limited	AGM	Management	Appointment of Mrs. Renu Sud Karnad as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Adoption of accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Reappointment of Mr. Pravin Laheri as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Re-appointment of Mr. Pradeep Mallick, as Independent Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Reappointment of Mr. Henrik L. Pedersen as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Reappointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Appointment of Mr. Jan Damgaard Sorensen as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Appointment of Mr. A. K. Rakesh as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Appointment of Ms. Hina Shah as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	06-May-14	Gujarat Pipavav Port Limited	AGM	Management	Reappointment of Mr. Prakash Tulsiani as MD	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	08-May-14	Disa India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	08-May-14	Disa India Limited	AGM	Management	Reappointment of Mr. Robert E Joyce Jr.	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	08-May-14	Disa India Limited	AGM	Management	Reappointment of Mr. Andrew Carmichael as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	08-May-14	Disa India Limited	AGM	Management	Declaration of Dividends	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	08-May-14	Disa India Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Declaration of dividends	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Reappointment of Mr. Aristides Protonotarios as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable

Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Appointment of Auditors M/s. A.F.Ferguson & Co.	FOR	AGAINST	M/s. A.F.Ferguson & Co. have been auditors of the Company for more than 16 years. The Companies Act, 2013 mandates that auditors should not be appointed for tenure of over 10 years. Although the Companies Act 2013 provide a transition period of 3 years, we believe that as a good governance practice the Company should rotate its auditors in the current year.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Re-appointment of Mr. Michael William Oliver Garrett as Independent Director	FOR	AGAINST	Mr. Garrett has been on the Board of Nestle India since 1992. Owing to long term of association with the Company, Mr. Garrett cannot be considered as independent.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Re-appointment of Mr. Ravinder Narain as Independent Director	FOR	AGAINST	Mr. Narain has been associated with the Company for 36 years. Owing to long term of association with the Company, Mr. Narain cannot be considered as independent.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Appointment of Mr. Ashok Kumar Mahindra as Independent Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Appointment of Dr. Swati A. Piramal as Independent Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Appointment of Mr. Etienne André Marie Benet as Executive Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Appointment of Mr. Antonio Helio Waszyk as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Appointment of Mr. Shobinder Duggal as Executive Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Amendment of AoA	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Increase in Borrowing Limits	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-May-14	Nestle India Limited	AGM	Management	Payment of Commission to NED	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	13-May-14	Castrol India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	13-May-14	Castrol India Limited	AGM	Management	Declaration of Dividend	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	13-May-14	Castrol India Limited	AGM	Management	Re-appointment of Mr. S. M. Datta as Independent Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	13-May-14	Castrol India Limited	AGM	Management	Re-appointment of Mr. Uday Khanna as Independent Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	13-May-14	Castrol India Limited	AGM	Management	Appointment of Auditors M/s. S.R. Batliboi	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	13-May-14	Castrol India Limited	AGM	Management	Re-appointment of Mr. Ravi Kirpalani as Executive Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	13-May-14	Castrol India Limited	AGM	Management	Appointment of Mr. Rashmi Joshi as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	13-May-14	Castrol India Limited	AGM	Management	Appointment of Mr. Rashmi Joshi as Whole Time Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	21-May-14	MindTree Limited	PB	Management	Increase in Authorized Capital & Alteration in MoA	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	21-May-14	MindTree Limited	PB	Management	Issue of Bonus Shares	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	21-May-14	MindTree Limited	PB	Management	Increase in Borrowing limits	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	21-May-14	MindTree Limited	PB	Management	Creation of Charge	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	21-May-14	The Indian Hotels Company Limited	PB	Management	Alteration in Authorized Capital	FOR	FOR	Enabling resolution. No concern has been identified
Apr 2014 - Jun 2014	21-May-14	The Indian Hotels Company Limited	PB	Management	Alteration in MoA	FOR	FOR	Enabling resolution. No concern has been identified

Apr 2014 - Jun 2014	31-May-14	Future Lifestyle Fashions Limited	EGM	Management	Issue of shares on Preferential Basis to PI Opportunities Fund – I	FOR	AGAINST	The Company proposes to issue shares and compulsorily convertible debentures on preferential basis to two investors, one of which is a part of promoter group. After allocation of shares and conversion of all debentures, PI Opportunities Fund-I will be holding 8.09% of the total share capital and shareholding of Ryka Commercial Ventures Pvt Ltd (Promoters) will increase from 2.04% to 12.90%. We are of the opinion that the twin issues made by the company are resulting in excessive dilution of existing public shareholders. We believe that preferential issues have a dilution effect on the shareholders' equity. If the Company desires to go for a preferential issue, then compelling justifications for the same must be disclosed, especially if the proposed allottees are from the promoter group. The Company has made no justification as to why it is going for a preferential issue instead of a rights issue (rights issue protects minority interest). Thus, we would vote against both the resolutions.
Apr 2014 - Jun 2014	31-May-14	Future Lifestyle Fashions Limited	EGM	Management	Issue of shares & CCDs on Preferential Basis to Promoter Group	FOR	AGAINST	The Company proposes to issue shares and compulsorily convertible debentures on preferential basis to two investors, one of which is a part of promoter group. After allocation of shares and conversion of all debentures, PI Opportunities Fund-I will be holding 8.09% of the total share capital and shareholding of Ryka Commercial Ventures Pvt Ltd (Promoters) will increase from 2.04% to 12.90%. We are of the opinion that the twin issues made by the company are resulting in excessive dilution of existing public shareholders. We believe that preferential issues have a dilution effect on the shareholders' equity. If the Company desires to go for a preferential issue, then compelling justifications for the same must be disclosed, especially if the proposed allottees are from the promoter group. The Company has made no justification as to why it is going for a preferential issue instead of a rights issue (rights issue protects minority interest). Thus, we would vote against both the resolutions.
Apr 2014 - Jun 2014	04-Jun-14	Zee Entertainment Enterprises Limited	EGM	Management	Scheme of Arrangement	FOR	FOR	The resolution looks acceptable. The merger of this business with Zee will give them accumulated losses which can provide tax benefits going forward. The business financials of the entity being merged will not impact Zee much on a yearly basis. Overall this move is not against the interest of minority shareholders.
Apr 2014 - Jun 2014	04-Jun-14	Tata Global Beverages Limited	EGM	Management	Approval of Scheme of Amalgamation	FOR	FOR	We are in favor of the resolution since the amalgamation helps facilitate various synergies between the businesses and operations of the Transferor company (Mount Everest Mineral Water Ltd) & Transferee company (Tata Global Beverages Ltd).
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	Declaration of Dividend	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	Re-appointment of Mr. V.K. Viswanathan as director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	To Appoint Mr. Peter Tyroller as non-executive director of the Company	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	To appoint Mr. Franz Hauber as a Whole-time Director of the Company	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	Appointment of Mr. B. Steinruecke, as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	Re-appointment of Mrs. Renu S Karnad, as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable

Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	Appointment of Prasad Chandran as director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	05-Jun-14	Bosch Limited	AGM	Management	Appointment of Bhaskar Bhat as director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	09-Jun-14	Tata Global Beverages Limited	PB	Management	Approval of Scheme of Amalgamation	FOR	FOR	We are in favor of the resolution since the amalgamation helps facilitate various synergies between the businesses and operations of the Transferor company (Mount Everest Mineral Water Ltd) & Transferee company (Tata Global Beverages Ltd).
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Declaration of Dividends	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Re-appointment of Shri H.Sundar as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Re-appointment of Mr. Boman Irani as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Appointment of Smt. Nawaz Gatam as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Creation of Charge	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Increase the Borrowing Limit	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Private placement of Non- Convertible Debentures	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Ratify the remuneration of Cost Auditors	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	10-Jun-14	Raymond Limited	AGM	Management	Payment of Commission to NEDs	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	12-Jun-14	Zee Entertainment Enterprises Limited	PB	Management	Scheme of Arrangement	FOR	FOR	The resolution looks acceptable. The merger of this business with Zee will give them accumulated losses which can provide tax benefits going forward. The business financials of the entity being merged will not impact Zee much on a yearly basis. Overall this move is not against the interest of minority shareholders.
Apr 2014 - Jun 2014	13-Jun-14	Blue Dart Express Limited	CCM	Management	Scheme of arrangement	FOR	FOR	We should vote in favour. Reason: Since the debentures are non-convertible, there would be no impact on the shareholding pattern of the Company. The independent fairness opinion provider for the scheme has declared that the debenture issue does not in any way adversely impact the financial position or credit worthiness of the Company.
Apr 2014 - Jun 2014	14-Jun-14	Power Finance Corporation Limited	PB	Management	Private placement of non-convertible debentures	FOR	FOR	We are in "favour" of below mentioned resolution as This are enabling resolutions to meet future growth requirements of the company and money to be raised is in the form non convertible debentures and doesn't impact equity shareholders.
Apr 2014 - Jun 2014	14-Jun-14	Power Finance Corporation Limited	PB	Management	Increase the Borrowing Limit	FOR	FOR	We are in "favour" of below mentioned resolution as This are enabling resolutions to meet future growth requirements of the company and money to be raised is in the form non convertible debentures and doesn't impact equity shareholders.
Apr 2014 - Jun 2014	14-Jun-14	Power Finance Corporation Limited	PB	Management	Creation of Charge	FOR	FOR	We are in "favour" of below mentioned resolution as This are enabling resolutions to meet future growth requirements of the company and money to be raised is in the form non convertible debentures and doesn't impact equity shareholders.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Re-appointment of B. G. Srinivas as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Re-appointment of S. Gopalakrishnan as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Appointment of Auditor	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Appointment of U. B. Pravin Rao as Whole-time Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Appointment of Kiran Mazumdar-Shaw as Director	FOR	FOR	No Concerns identified.

Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Appointment of Carol M. Browner as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Re-appointment of Ravi Venkatesan as an Independent Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Transfer of Business	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	14-Jun-14	Infosys Limited	AGM	Management	Retirement of Ann M. Fudge an Independent Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	16-Jun-14	Mahindra CIE Automotive Limited	PB	Management	Scheme of Amalgamation (Integrated Scheme)	FOR	FOR	We are in favour of this resolution for the reasons stated below: <ul style="list-style-type: none"> • It will consolidate all auto component and related businesses of Mahindra group. • This would give better sourcing advantages to the company due to scale. • CIE with its past expertise of turning around companies would be able to bring about operational and financial turnaround for the company over period of time with management control. • It would open up new businesses opportunity for the company viz. newer products for Indian markets (which CIE is offering globally), Newer customers (that are not being catered by M&M auto component division but serviced by CIE), diversifying business (CIE is Passenger vehicles player, whereas M&M auto comp business was mainly focused on CVs) and export opportunities from India for global operations.
Apr 2014 - Jun 2014	16-Jun-14	Mahindra CIE Automotive Limited	PB	Management	Scheme of Amalgamation (Composites Scheme)	FOR	FOR	We are in favour of this resolution for the reasons stated below: <ul style="list-style-type: none"> • It will consolidate all auto component and related businesses of Mahindra group. • This would give better sourcing advantages to the company due to scale. • CIE with its past expertise of turning around companies would be able to bring about operational and financial turnaround for the company over period of time with management control. • It would open up new businesses opportunity for the company viz. newer products for Indian markets (which CIE is offering globally), Newer customers (that are not being catered by M&M auto component division but serviced by CIE), diversifying business (CIE is Passenger vehicles player, whereas M&M auto comp business was mainly focused on CVs) and export opportunities from India for global operations.
Apr 2014 - Jun 2014	16-Jun-14	United Spirits Limited	CCM	Management	Scheme of Arrangement between United Spirits Limited and Enrica Enterprises Private Limited	FOR	AGAINST	The Company has not adequately disclosed reasons for choosing Enrica as the buyer for the unit, especially considering the fact that United Spirits has also proposed to enter into a Franchisee Arrangement with Enrica to bottle its brand(s) and earn royalty income. The financials of the buyer (as disclosed on http://unitedspirits.in/investor.aspx) states that Enrica has Capital Rs15 Lacs, Networth- Rs2.26 Crores, Turnover - Rs0.00.
Apr 2014 - Jun 2014	17-Jun-14	Prism Cement Limited	PB	Management	Ratification of Borrowing limit	FOR	FOR	Enabling resolution. No concern has been identified
Apr 2014 - Jun 2014	17-Jun-14	Prism Cement Limited	PB	Management	Creation of Charge	FOR	FOR	Enabling resolution. No concern has been identified
Apr 2014 - Jun 2014	17-Jun-14	Prism Cement Limited	PB	Management	Issue of Non- Convertible debentures through Private Placement	FOR	FOR	Enabling resolution. No concern has been identified as debentures are non-convertible.
Apr 2014 - Jun 2014	17-Jun-14	Prism Cement Limited	PB	Management	Inter- Corporate investments to subsidiaries, Associate companies etc	FOR	AGAINST	The resolution proposes to allow the Company to provide loan/guarantee/security up to Rs250 Cr. Due to lack of transparency about the beneficiaries and the carte blanche nature of the resolution we would like to vote against the resolution.

Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Adoption of accounts	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Declaration of dividend	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Reappointment of Mr. Nikhil R. Meswani as director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Appointment of auditors	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Appointment of Mrs. Nita Ambani as director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Reappointment of Mr. Adil Zainulbhai as director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Reappointment of Mr. Yogendra Trivedi as director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Reappointment of Mr. Ashok Misra as director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Reappointment of Mr. Mukesh D. Ambani as Managing director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Reappointment of Mr. P.M.S. Prasad as Whole-time director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Payment of commission to NEDs	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Payment of Remuneration to EDs	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Payment to cost auditors	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Private placement of Non-convertible debentures	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	18-Jun-14	Reliance Industries Limited	AGM	Management	Adoption of New Articles of Association	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	20-Jun-14	Syndicate Bank	AGM	Management	Adoption of Accounts	FOR	FOR	Adoption of accounts is routine matter and hence would recommend voting FOR the resolution.
Apr 2014 - Jun 2014	20-Jun-14	Syndicate Bank	AGM	Management	Declaration of Dividend	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	20-Jun-14	Syndicate Bank	AGM	Management	Issue of equity shares through QIP	FOR	FOR	QIP for equity raise needs to be done to meet capital requirements under base 3 and future growth. Bank is taking enabling permission for same. We would like to vote FOR the resolution to strengthen the bank position
Apr 2014 - Jun 2014	20-Jun-14	Tech Mahindra Limited	CCM	Management	Scheme of Amalgamation of Mahindra Engineering Services Ltd with Tech Mahindra	FOR	FOR	Due consideration has been given to the expected benefits of the amalgamation of Transferor Company with Tech Mahindra along with fairness of the valuation. In the notice, the Company has provided adequate rationale for the said amalgamation.
Apr 2014 - Jun 2014	20-Jun-14	Tech Mahindra Limited	CCM	Management	Application and reduction of the securities premium account of the Company in accordance with the Scheme of Amalgamation.	FOR	FOR	Due consideration has been given to the expected benefits of the amalgamation of Transferor Company with Tech Mahindra along with fairness of the valuation. In the notice, the Company has provided adequate rationale for the said amalgamation.
Apr 2014 - Jun 2014	23-Jun-14	CMC Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	23-Jun-14	CMC Limited	AGM	Management	To declare a dividend of Rs. 22.50 on equity shares for the financial year 2013-14.	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	23-Jun-14	CMC Limited	AGM	Management	Re-appointment of Mr. Seturaman Mahalingam, as Director	FOR	FOR	No Concerns identified.

Apr 2014 - Jun 2014	23-Jun-14	CMC Limited	AGM	Management	Re-appointment of Deloitte Haskins & Sells as auditors for a term of three years	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	23-Jun-14	CMC Limited	AGM	Management	Appointment of Mr. Sudhakar Rao as Director for a period of 5 years	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	23-Jun-14	CMC Limited	AGM	Management	Appointment of Ms. Kalpana Morparia as Director for a period of 5 years	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	23-Jun-14	CMC Limited	AGM	Management	Appointment of Prof. Madaboosi Santhanam Ananth as Director for a period of 5 years	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	23-Jun-14	CMC Limited	AGM	Management	Appointment of Mr. Ashok Sinha as Director for a period of 5 years	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	24-Jun-14	Tech Mahindra Limited	PB	Management	Scheme of Amalgamation of Mahindra Engineering Services Ltd with Tech Mahindra	FOR	FOR	Due consideration has been given to the expected benefits of the amalgamation of Transferor Company with Tech Mahindra along with fairness of the valuation. In the notice, the Company has provided adequate rationale for the said amalgamation.
Apr 2014 - Jun 2014	24-Jun-14	Tech Mahindra Limited	PB	Management	Application and reduction of the securities premium account of the Company in accordance with the Scheme of Amalgamation	FOR	FOR	Due consideration has been given to the expected benefits of the amalgamation of Transferor Company with Tech Mahindra along with fairness of the valuation. In the notice, the Company has provided adequate rationale for the said amalgamation.
Apr 2014 - Jun 2014	24-Jun-14	ING Vysya Bank Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	24-Jun-14	ING Vysya Bank Limited	AGM	Management	Declaration of Dividends	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	24-Jun-14	ING Vysya Bank Limited	AGM	Management	Re-appointment of Mr. Mark Edwin Newman as Director	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	24-Jun-14	ING Vysya Bank Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	24-Jun-14	ING Vysya Bank Limited	AGM	Management	Amendment in Articles of Association	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	24-Jun-14	Hindustan Zinc Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	24-Jun-14	Hindustan Zinc Limited	AGM	Management	Declaration of Dividends	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	24-Jun-14	Hindustan Zinc Limited	AGM	Management	Re-appointment of Mr. Rajib Sekhar Sahoo as Director	FOR	FOR	Re-appointment of Mr Sahoo who is govt. nominee as independent director can be questionable as Gol holds a stake in the company. However, we believe management has long been Vedanta's prerogative and hence Gol nominees can be considered of independent nature.
Apr 2014 - Jun 2014	24-Jun-14	Hindustan Zinc Limited	AGM	Management	Re-appointment of Ms. Shaukat Ara Tirmizi as Director	FOR	FOR	Re-appointment of Ms Tirmizi who is govt. nominee as independent director can be questionable as Gol holds a stake in the company. However, we believe management has long been Vedanta's prerogative and hence Gol nominees can be considered of independent nature.
Apr 2014 - Jun 2014	24-Jun-14	Hindustan Zinc Limited	AGM	Management	Re-appointment of Auditors	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	24-Jun-14	Hindustan Zinc Limited	AGM	Management	To approve extension in tenure of Mr. Akhilesh Joshi as Chief Executive Officer & Whole-time Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	24-Jun-14	Hindustan Zinc Limited	AGM	Management	To approve the remuneration of the Cost Auditors	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	25-Jun-14	State Bank of India	EGM	Management	Election of four Shareholder Directors	FOR	ABSTAIN	The Bank received four valid nominations for four vacancies for the post of shareholder directors. In line with the State Bank of India General Regulations, 1955, the four candidates are deemed elected for the said vacancies and no voting is required for the resolution.
Apr 2014 - Jun 2014	25-Jun-14	State Bank of India	EGM	Management	To Issue 55,56,490 equity shares to employees under ESOP Scheme	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Declaration of Dividends	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Re-appointment of Mrs. Renu Karnad as Director	FOR	FOR	Mrs. Renu Karnad is director in companies exceeding the limits mentioned in Companies Act 2013. However there is transition period to meet the regulatory requirements and we expect her to comply the same during the period.

Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Re-appointment of Mr. Keki Mistry as Director	FOR	FOR	Mr. Keki Mistry is director in companies exceeding the limits mentioned in Companies Act 2013. However there is transition period to meet the regulatory requirements and we expect him to comply the same during the period.
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Appointment of Auditor	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Appointment of Mr. Partho Datta as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Appointment of Dr. Pandit Palande, as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Appointment of Mr. Bobby Parikh as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Appointment of Mr. A. N. Roy as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Appointment of Mr. C. M. Vasudev as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Appointment of Mr. Vijay Merchant as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Issue of Securities	FOR	FOR	HDFC Bank has comfortable capital position. However, we believe with view of maintaining higher buffer capital keeping in view implementation of Basel 3 norms and future growth, Bank is planning the capital raise.
Apr 2014 - Jun 2014	25-Jun-14	HDFC Bank Limited	AGM	Management	Increasing FII Limit	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	25-Jun-14	Bank of Baroda	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	25-Jun-14	Bank of Baroda	AGM	Management	Declaration of Dividends	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	26-Jun-14	MRF Limited	PB	Management	Increase the Borrowing limit	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	26-Jun-14	MRF Limited	PB	Management	Creation of Charge	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	26-Jun-14	MRF Limited	PB	Management	Acceptance of Deposits	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Re-appointment of Shri K. N. Prithviraj as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Re-appointment of Shri V. Srinivasan as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Declaration of Dividends	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Appointment of Smt. Usha Sanghwan as Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Revision of remuneration of Dr. Sanjiv Misra as Chairman and NED	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Revision in remuneration of Smt. Shikha Sharma as MD	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Revision in remuneration of o Shri Somnath Sengupta	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Revision in remuneration of Shri V. Srinivasan	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Approval for ESOP scheme	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Increase the Borrowing limit	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Alteration in MOA/ AOA	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Alteration in MOA/ AOA regarding Face Value of shares	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Alteration in MOA/ AOA Clause 5	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Axis Bank Limited	AGM	Management	Change in Authorized Share Capital	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Declaration of Dividend	FOR	FOR	We are in favour of below resolutions as these are routine business matters.

Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Re-appointment of Mr. Ajay Hinduja as Director	FOR	AGAINST	Mr. Hinduja has been a Non-Executive Director of the Bank since October 31, 2006. On October 30, 2014, his total association with the Bank as a Non-Executive Director will be eight years. According to the Section 10A(2A) of the Banking Regulation Act, 1949 (as mentioned in the explanatory statement of the Notice of AGM of the Bank), no director of a banking company, other than its Chairman or whole-time director shall hold office continuously for a period exceeding eight years. His re-appointment as a Non-Executive Director of the Bank beyond October 30, 2014, violates the provisions of the Banking Regulation Act, 1949
Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Appointment of Auditors	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Appointment of Mr. T. Anantha Narayanan as Independent Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Appointment of Mr. S. C. Tripathi as Independent Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Appointment of Mr. Ashok Kini as Independent Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Appointment of Mrs. Kanchan Chitale as Independent Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	IndusInd Bank Limited	AGM	Management	Appointment of Mr. Vijay Vaid as Independent Director	FOR	FOR	We are in favour of the resolution as this is a routine appointment and terms are acceptable
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Adoption of Accounts	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	To declare Dividend on Redeemable Preference Shares	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Reappointment of Mr. Phiroz Vandrevala as Director, liable to retire by rotation	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Appointment of Deloitte Haskins & Sells for a 3 year term	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Appointment of Mr. V. Thyagarajan as an Independent Director for a 5 year term	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Appointment of Prof. Clayton M. Christensen as an Independent Director for a 5 year term	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Appointment of Dr. Ron Sommer as an Independent Director for a 5 year term	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Appointment of Mr. O. P. Bhatt as an Independent Director for a 5 year Term	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Appointment of Dr. Vijay Kelkar as an Independent Director for a 3 year term	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Appointment of Mr. Aman Mehta as an Independent Director for a 5 year term	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Payment of Commission to Non Whole-time Directors	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Tata Consultancy Services Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	27-Jun-14	Union Bank of India	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	27-Jun-14	Union Bank of India	AGM	Management	To declare dividend on Equity Shares	FOR	FOR	We are in favour of below resolutions as these are routine business matters.

Apr 2014 - Jun 2014	27-Jun-14	Union Bank of India	AGM	Management	Issue of Equity Shares through Preferential Allotment to the GOI	FOR	FOR	In view of recent stock price appreciation, without tainting the objective of the proposed issue i.e. raising funds to meet regulatory requirements and to expand business, the Bank is seeking fresh approval from the shareholders for conversion of 11.10 crore FNCPS to Equity shares at a higher conversion price, as the Company has not converted such shares yet. Since these Shares are to be issued to the promoter group i.e. GOI, higher conversion price will result in lesser number of equity shares, which will attribute to less Non promoter shareholding dilution.
Apr 2014 - Jun 2014	27-Jun-14	Union Bank of India	AGM	Management	Issue of Equity Shares through Qualified Institutional Placement.	FOR	FOR	Raising of equity capital would enable the bank to meet the requirements of Basel 3 framework and also for future growth purpose. Moreover, it would make bank more financially stronger.
Apr 2014 - Jun 2014	27-Jun-14	Tata Motors Limited	PB	Management	Approval for Minimum Remuneration to Mr. Ravindra Pisharodi	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Tata Motors Limited	PB	Management	Approval for Minimum Remuneration to Mr. Satish Borwankar	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Tata Motors Limited	PB	Management	Approval for ratification of excess Remuneration to Late Mr. Karl Slym	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Tata Motors Limited	PB	Management	Increase in Borrowing limit	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Tata Motors Limited	PB	Management	Creation of Charge	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	27-Jun-14	Tata Motors Limited	PB	Management	Subscription of Non- convertible Debentures through Private Placement basis	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	IL&FS Transportation Networks Limited	PB	Management	Increase in Borrowing limit	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	30-Jun-14	IL&FS Transportation Networks Limited	PB	Management	Creation of Charge	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	30-Jun-14	IL&FS Transportation Networks Limited	PB	Management	Issue of Non- Convertible Debentures	FOR	FOR	The aforesaid voting instruction could not processed because the Investee Companies cut-off for voting had elapsed.
Apr 2014 - Jun 2014	30-Jun-14	Punjab National Bank	AGM	Management	Adoption of Accounts	FOR	FOR	We are in favour of below resolutions as these are routine business matters.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Declaration of Dividends	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Reappointment of Mr. R. Gopalakrishnan as Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Reappointment of Auditors	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Appointment of Mr. B. D. Banerjee as Independent Director for a term of 2 years	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Reappointment of Mr. E. A. Kshirsagar as Independent Director for a term of 2 years	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Appointment of Mr. Prakash R. Rastogi as Independent Director for a term of 5 years	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Appointment of Dr. Y. S. P. Thorat as independent Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Appointment of Dr. Punita Kumar-Sinha as Independent Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Revision in Managing Director's remuneration	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Ratification of Cost Auditors' remuneration	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	To approve borrowing limits of the Company	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	Rallis India Limited	AGM	Management	Creation of charge	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Declaration of Dividends on Preference shares	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Declaration of Dividends on Equity shares	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Reappointment of Mr. K. Ramkumar as executive director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Re-appointment of Auditors	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Appointment of Branch auditors and fix their remuneration	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. V. K. Sharma as Director	FOR	FOR	No Concerns identified.

Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Rajiv Sabharwal as Whole-time Director	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Alteration in Articles of Association	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Increase the Borrowing limit	FOR	FOR	No Concerns identified.
Apr 2014 - Jun 2014	30-Jun-14	ICICI Bank Limited	AGM	Management	Issue of Securities by way of Private placement	FOR	FOR	No Concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Confirm the Interim Dividend and declare Final dividend on Equity shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Re-appointment of Sri. V. Rajivrdhan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Re-appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Appointment of Dr. T. Balaji as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Appointment of Sri. V. Govindarajulu as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Appointment of Sri. P. Balasubramanian as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Appointment of Sri. P. Shanmugasundaram as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	Appointment of Sri. R. Vidhya Shankar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	To enter into contracts and/or agreements with related parties	FOR	FOR	Company has given detailed disclosure of related party transaction and amounts involved are not material enough to impact the shareholders interest adversely.
Jul 2014 - Sep 2014	09-Jul-14	L G Balakrishnan	AGM	Management	To enter into contracts and/or agreements with related parties	FOR	FOR	Company has given detailed disclosure of related party transaction and amounts involved are not material enough to impact the shareholders interest adversely.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Re-appointment of Mr. Arun Duggal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Not to fill Vacancy Caused by retirement of Mr. M. S. Verma, Independent Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Re-appointment of Mr. S. M. Bafna as Independent Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Appointment of Mr. Puneet Bhatia as Non-executive Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Appointment of Mr. Gerrit Lodewyk Van Heerde as Non-executive Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Increase in Borrowing limit and Creation of Charge	FOR	FOR	The moneys (apart from temporary loans obtained/to be obtained from the bankers by way of cash credit limits and working capital demand loans in the ordinary course of business) borrowed by the Company and outstanding as at March 31, 2014 amounted to Rs 35,924.61 Cr. The Company has plans to disburse about Rs 30,000 Cr during the current year for financing the commercial vehicles, multi-utility vehicles, three wheelers, tractors, passenger vehicles etc.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Issue of Debt securities to Qualified Institutional Buyers	FOR	FOR	This is an enabling resolution. The Company has not disclosed the amount for which the debentures are to be issued. However, it has disclosed that the issue will be made within the borrowing limit approved by the shareholders. As the debentures to be issued are not convertible into equity shares (and thus the issue will not affect the interests of common shareholders) no concern has been identified.
Jul 2014 - Sep 2014	09-Jul-14	Shriram Trans.	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Jul-14	Future Retail	EGM	Management	Preferential Issue of Equity Shares	FOR	FOR	The Company has adequately justified why it is going for a preferential issue instead of a rights issue and no other concern has been identified.

Jul 2014 - Sep 2014	09-Jul-14	Future Retail	EGM	Management	Preferential Issue of Equity Warrants	FOR	AGAINST	By issuing warrants, the Company will receive only 25 % capital immediately and the remaining 75 % may (or may not) come in within 18 months (sufficient time to finish a rights issue) into the Company. Therefore, it can be concluded that the Company does not have an urgent need for funds (it would have issued more equity shares instead of warrants had there been an urgent funding requirement). Since the preferential issue of warrants may have a negative dilution effect on public shareholding
Jul 2014 - Sep 2014	10-Jul-14	Bank of India	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Jul-14	Bank of India	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Jul-14	Bank of India	AGM	Management	Issue of Securities & Non-convertible debentures	FOR	FOR	Bank needs to raise capital both equity and debt to adhere to norms of BASEL 3 requirements and growth requirements. This would strengthen the bank and also support future growth.
Jul 2014 - Sep 2014	10-Jul-14	Idea Cellular	EGM	Management	Preferential issues of Equity shares	FOR	FOR	Since the proposed preferential allotment is as per an agreement between the Company and the proposed allottee which was earlier approved by shareholders, the proposed issue is in order.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Re-appointment of Mr. G.D Kamat as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Re-appointment of Mr.Ravi Kant as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Appointment of Auditors	FOR	ABSTAIN	Non-audit compensation is higher than audit compensation for current auditors
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Re-appointment of Mr. Mahendra Singh Mehta as Director and CEO of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Re-appointment of Mr.Thomas Albanese as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Appointment of Mr. Tarun Jain as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Appointment of Mr. Din Dayal Jalan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Payment of commission to NEDS	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	payment of Commission to Independent / Non-Executive Directors of the Company and erstwhile Sterlite Industries (India) Limited	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sesa Sterlite	AGM	Management	Appointment of Cost Auditors & fixing their remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Declaration of Dividends	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Re-appointment of Mr. Ramakrishnan Prabhakaran as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Appointment of Auditors	FOR	FOR	The appoint M/s S.R. Batliboi & Associates LLP as the Statutory Auditors of the Company for a term of 3 years. This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Appointment of Mr. Meleveetil Damodaran as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Appointment of Dr. Saibal Kanti Gupta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Appointment of Mr. Ramachandra Venkatasubba Rao as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Appointment of Mr. Anup Sanmukh Shah as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Revision of remuneration of Mr. Ravi PNC Menon	FOR	FOR	The Company has increased the upper limit of Variable Pay for Mr. Menon from 2% of the net profits to 2% of the consolidated profits. Not major concern has been identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Re-appointment of Mr. Jagdish Chandra Sharma as Vice-Chairman & Managing Director	FOR	FOR	The Company has not disclosed Notice Period, Severance Pay and minimum remuneration payable to Mr. Sharma in case of inadequacy of profits. In absence of such disclosure, it is being assumed that minimum remuneration payable to Mr. Sharma will be a function of Effective Capital of the Company as per Schedule V of the Companies Act, 2013. No other concern has been identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Re-appointment of Mr. Ramakrishnan Prabhakaran as Dy. MD	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Commission to Non- Executive Directors	FOR	FOR	The Company has not placed an absolute cap on the commissions payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commissions. Since absence of such disclosures may lead to conflict of interest situations, we would normally recommend that shareholders vote against the resolution. However, since the Company has been fair in remunerating its directors in the last 5 years, we recommend voting FOR the resolution provided that the Company places an absolute cap on commission payable to the directors.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Change of name of the Company from Sobha Developers Limited to Sobha Limited	FOR	FOR	To change the name of the Company from "Sobha Developers Ltd" to "Sobha Ltd" . No concern has been identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Approval for Borrowing limits	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	11-Jul-14	Sobha Developer.	AGM	Management	Issue of Non-Convertible Debentures on a Private Placement basis	FOR	FOR	This is an enabling resolution. The Company intends to raise funds by issue of non-convertible debentures up to ` 2,000 Crores to meet future fund requirements. As the bonds/debentures to be issued are redeemable and not convertible into Equity Shares (and thus, will not affect the common shareholders), no concern has been identified.
Jul 2014 - Sep 2014	11-Jul-14	Larsen & Toubro	PB	Management	Creation of charge on total assets of Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Larsen & Toubro	PB	Management	Issue of Equity shares and other convertible bonds through QIP	FOR	FOR	Enabling resolution only, actual issue only in case of genuine need
Jul 2014 - Sep 2014	11-Jul-14	Larsen & Toubro	PB	Management	Private placement of Non- convertible debentures	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Jul-14	Larsen & Toubro	PB	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Jul-14	P I Inds.	PB	Management	Alteration in Objects clause of Memorandum of Association	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	12-Jul-14	P I Inds.	PB	Management	Sceheme of Amalgamation	FOR	FOR	Scheme of Amalgamation provides for the amalgamation of Paratek Finance and Investment Company Limited ("Paratek") with PI Industries Limited ("PIL"). Paratek is the holding company of PI Industries Limited and forms part of its Promoter Group. Pursuant to the proposed amalgamation, individual promoters of PIL ("Promoters") would directly hold shares in PIL and there would be no holding company of PIL. Post the sanction of the proposed Scheme, Paratek shall stand dissolved and its shares shall get extinguished. No concern has been observed regarding the Scheme.
Jul 2014 - Sep 2014	12-Jul-14	P I Inds.	PB	Management	Approval for the Borrowing limit	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	12-Jul-14	P I Inds.	PB	Management	Creation of Charge	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	12-Jul-14	P I Inds.	PB	Management	Approval for making provision of money for ESOP Trust	FOR	FOR	For the proper administration of the scheme, the company has opted for the TRUST Route, under which company makes temporary provision of money to the Trust, through which the Trust subscribes the fully paid equity shares of the Company. Once the Trust receives the money from the employees with respect to exercise of options, the money so collected by the Trust is utilized to repay the amount taken by the Trust from the Company. No concern has been identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Re-appointment of Mr H Lakshmanan as Director	FOR	FOR	Mr. H Lakshmanan is director in companies exceeding the limits mentioned in Companies Act 2013. However there is transition period to meet the regulatory requirements and we expect him to comply the same during the period.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Cessation of Directorship of Mr K S Bajpai	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	To fix remuneration of the Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Appointment of Mr. T. Kannan as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Appointment of Mr. C R Dua as Independent Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Appointment of Mr Prince Asirvatham as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Appointment of Mr R Ramakrishnan as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Appointment of Mr Hemant Krishan Singh as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	TVS Motor Co.	AGM	Management	Revision in Remuneration payable to Mr. Sudarshan Venu	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Jul-14	Future Retail	PB	Management	Preferential allotment of warrants of the Company	FOR	AGAINST	By issuing warrants, the Company will receive only 25% of the capital immediately. The remaining 75% may or may not come within 18 months. This reflects that company has no urgent need for funds.
Jul 2014 - Sep 2014	14-Jul-14	Future Retail	PB	Management	Rights issue of Equity shares and other Convertible securities	FOR	FOR	Since these issues are monitored by SEBI, no concern has been identified.
Jul 2014 - Sep 2014	15-Jul-14	IRB Infra.Devl.	PB	Management	Alteration in Memorandum of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	15-Jul-14	IRB Infra.Devl.	PB	Management	Adoption of new set of Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	15-Jul-14	IRB Infra.Devl.	PB	Management	Creation of security of assets of Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	15-Jul-14	IRB Infra.Devl.	PB	Management	Increase in Borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	ALSTOM India	PB	Management	Sale of Assets	FOR	AGAINST	Rationale for valuation of assets for sale not duly communicated
Jul 2014 - Sep 2014	16-Jul-14	Kotak Mah. Bank	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Kotak Mah. Bank	AGM	Management	Re-appointment of Mr. N. P. Sarda as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Kotak Mah. Bank	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Kotak Mah. Bank	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Kotak Mah. Bank	AGM	Management	Re-appointment of Mr. Uday S. Kotak as /director and fix his remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Kotak Mah. Bank	AGM	Management	Re-appointment of Mr. Dipak Gupta as Director and fix his remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Kotak Mah. Bank	AGM	Management	Approval for Borrowing limits	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Kotak Mah. Bank	AGM	Management	To increase the ceiling limit on total holdings of Foreign Institutional Investors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Coal India	PB	Management	Alteration in Object clause of Memorandum of Association	FOR	FOR	Plan to venture into coal gasification and fertilisers forms a natural forward integration for Coal India
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Re-appointment of Rahul Bajaj as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of Gita Piramali as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of Nanoo Pamani as Director and Vice-Chairman	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of D S Mehta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of D J Balaji Rao as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of Omkar Goswami as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of Dipak Poddar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of Ranjan Sanghi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Appointment of Rajendra Lakhota as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Modification in the Employee Stock Option Scheme, 2009	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Grant of options to employees of holding and/or subsidiary companies, under the amended Employee Stock Option Scheme, 2009	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Bajaj Fin.	AGM	Management	Issue of non-convertible debentures through private placement	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	To declare dividend on equity shares.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	To appoint M/s. S. R. Battiboi & Associates LLP as Statutory Auditors for the year 2014-15	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Mr. Mathew L Chakola as Independent Director, upto 30th September 2014	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Mr. Paul Chalissey as independent director upto 30th September 2014	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Mr. Mohan E. Alapatt as independent director up to 28th February 2018	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Mr. Thomas Jacob as independent director up to 30th August, 2018	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Dr. John Joseph Alapatt as independent director for a period of five years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Dr. Francis Alapatt as independent director for a period of five years	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Mr. Salim Gangadharan as independent director for a period of five years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Mr. Cheryan Varkey as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	Appointment of Mr. V. G. Mathew as Managing Director and Chief Executive Officer	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	To alter Articles of Association of the Company to incorporate changes and references due to enforcement of Companies Act 2013	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	To increase the authorized capital of the Bank from Rs. 160 Crore to Rs. 250 Crore and alter Memorandum of Association to incorporate such increase	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	To issue securities to raise up to Rs. 70 Crores	FOR	FOR	No concern identified. Further raising of capital would enable the bank to strengthen the balance sheet, meet the Basel 3 requirements and also aid future growth of the bank.
Jul 2014 - Sep 2014	16-Jul-14	South Ind.Bank	AGM	Management	To ratify the existing borrowing limits of the Bank of Rs. 5,000 Crore by way of special resolution	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	Fiem Inds.	PB	Management	Approval for Related party transaction	FOR	FOR	The resolution has clearly explained the rationale for the related party transactions. Also the amount of transactions are not material enough to have detrimental impact on Shareholder's interest.
Jul 2014 - Sep 2014	16-Jul-14	Fiem Inds.	PB	Management	Increase in Borrowing limit & Creation of Charge	FOR	FOR	This is an enabling resolution and also in view of growing needs of the company, it needs to raise borrowings from time to time to meet working capital and capital expenditure needs.
Jul 2014 - Sep 2014	16-Jul-14	JP Power Ven.	PB	Management	Ratification of Borrowing limits	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	JP Power Ven.	PB	Management	Mortgage and/or creation of security on the moveable and/or immoveable properties of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	JP Power Ven.	PB	Management	To make further investment of up to Rs. 1,000 crores in one or more tranches by acquisition/ subscription of equity shares/ preference shares of Prayagraj Power Generation Company Limited, subsidiary of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	JP Power Ven.	PB	Management	To issue securities to raise up to Rs. 3,000 Crore	FOR	FOR	Enabling resolution to reduce debt at holding company level
Jul 2014 - Sep 2014	16-Jul-14	JP Power Ven.	PB	Management	To allow Financial Institutions/ Banks to convert their outstanding facility (outstanding financial assistance amount) to ordinary equity shares of the Company in the event of default by the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	JP Power Ven.	PB	Management	To increase the number of Directors on the Board of the Company to a maximum of 20 Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	JP Power Ven.	PB	Management	To issue non-convertible securities on private placement basis to raise up to Rs. 5,000 Crore	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	16-Jul-14	JP Power Ven.	PB	Management	To approve creation of charge to secure up to Rs. 48,000 Crore	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Re-appointment of Mr. Madhur Bajaj as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Re-appointment of Mr. Sanjiv Bajaj as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of Kantikumar R Podar as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of D J Balaji Rao as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of D S Mehta as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of J N Godrej as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of S H Khan as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of Suman Kirloskar as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of Naresh Chandra as an independent director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of Nanoo Pamnani as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Auto	AGM	Management	Appointment of P Murari as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern identified.®
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Declaration of Dividends	FOR	FOR	This is a standard resolution. No concern identified. The Company has sufficient cash to pay the dividends.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Re-appointment of Shri. Shyam Srinivasan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	To appoint Joint Central Statutory Auditors of the Bank	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of Branch Auditors and fix their remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of Shri.Harish H Engineer as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of Smt. Grace Elizabeth Koshie as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of Smt. Shubhalakshmi Panse as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of Prof. Abraham Koshy as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of Shri. Sudhir M Joshi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of CA Nilesh S Vikamsey as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of Shri. K M Chandrasekhar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Appointment of Shri. Dilip G Sadarangani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	To approve the remuneration to Shri. Shyam Srinivasan	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	To approve the remuneration payable to Shri. Abraham Chacko	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Approval of ESOP scheme	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Federal Bank	AGM	Management	Approval for Borrowing limit	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Declaration of Dividends	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Re-appointment of Mr. Rahul Bajaj as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Appointment of Dr. Gita Piramal as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Appointment of S H Khan as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Appointment of Nanoo Pamnani as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Appointment of Naresh Chandra as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Appointment of D J Balaji Rao as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	Bajaj Holdings	AGM	Management	Appointment of P Murari as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Jul-14	H D F C	PB	Management	Creation of Charge to Secure Borrowings	FOR	FOR	This is an enabling resolution which will enable compliance with Section 180 of the Companies Act 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	Declaration of Dividends	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividends.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	Re-appointment of Mr. V.G. Siddhartha as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	Re-appointment of Mr. Janakiraman Srinivasan as Director who retires by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	Appointment of M/s. BSR & Co as Auditors	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	Appointment of Mr. N.S.Parthasarathy and fix his remuneration	FOR	ABSTAIN	Inadequate details on the remuneration.

Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	Re-appointment of Mr. Krishnakumar Natarajan as Director and fix remuneration	FOR	ABSTAIN	Inadequate details on the remuneration.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	Appointment of Mr. Rostow Ravanaan as a Director and fix his remuneration	FOR	ABSTAIN	Inadequate details on the remuneration.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	To alter the term of office of Dr. Albert Hieronimus as an Independent Director	FOR	FOR	No concern has been observed with respect to appointment of Mr. Dr. Albert Hieronimus. His attendance record for last three years has been satisfactory.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	To approve the appointment of Ms. Apurva Purohit as an Independent Director and also to approve the remuneration payable	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	To approve the appointment of Ms. Manisha Girotra as an Independent Director and also to approve the remuneration payable	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Mindtree	AGM	Management	To approve the remuneration to Non-Executive/Independent Directors	FOR	FOR	Although the Company has not placed an absolute cap on the commissions payable to the non-executive directors including Independent Directors the total quantum is capped at 1%. Further the company has stated that it will use differential policy based on attendance and position in the board and committees. It aims to pay differentially to chairman and members. The historical distribution of commissions to non-executive directors of the Company was disproportionate. The company has however corrected the same by specifying criteria for distributing commission. Therefore, no concerns are being raised.
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	To confirm the pro-rata Dividend paid on the Preference Shares of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Declaration of final dividend on Equity shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Re-appointment of Dr Subhash Chandra as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Appointment of Auditors	FOR	FOR	Company has a period 3 years to change under New Companies Act
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Appointment of Prof Sunil Sharma as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Appointment of Prof (Mrs) Neharika Vohra as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Appointment of Mr Subodh Kumar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Appointment of Mr Subodh Kumar as Executive Vice-Chairman	FOR	ABSTAIN	There is no cap on remuneration and no clarity on remuneration package given. So we abstain
Jul 2014 - Sep 2014	18-Jul-14	Zee Entertainmen	AGM	Management	Appointment of Lord Gulam Noon as Independent Director	FOR	AGAINST	His past attendance record has not been good
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Re-appointment of Mr. D.M. Suthankar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Re-appointment of Mr. D.N. Ghosh as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Appointment of Mr. Ram S Tarneja as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Appointment of Mr. Bimal Jalan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Appointment of Mr. B.S. Mehta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Appointment of Dr. S.A. Dave as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Appointment of Mr. J.J. Irani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Appointment of MR. Nasser Munjee as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Revision in the salary range of Whole time Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Re-appointment of Ms. Renu Sud Karnad as Managing Director	FOR	FOR	Mrs. Renu Karnad is director in companies exceeding the limits mentioned in Companies Act 2013. However there is transition period to meet the regulatory requirements and we expect them to comply the same during the period.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Re-appointment of Mr. V. Shrinivasan Rajnan as Director	FOR	FOR	Mr. V. Shrinivasan Rajnan is Director in companies exceeding the limits mentioned in Companies Act 2013. However there is transition period to meet the regulatory requirements and we expect them to comply the same during the period.

Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Payment of commission to Non-Executive Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Approval for Borrowing limit	FOR	FOR	No concern has been identified. The resolution would enable compliance with Section 180(1)(c) of the Companies Act, 2013.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Issue of Non- convertible debentures on Private placement basis	FOR	FOR	This is an enabling resolution. As the debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified.
Jul 2014 - Sep 2014	21-Jul-14	H D F C	AGM	Management	Issue of shares under ESOS	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Declaration of Dividends	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay the dividends. No concern identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Reappointment of Mr. L G Ramakrishnan as director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Reappointment of Mr. Anil Shah as director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of Mr. Ashok Balwani as independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of Mr. Devender Nath as independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of Mr. Mukesh Patel as independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of Mr. Ramachandran Subra Mani as independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of Mr. Ravindra Jain as independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of Mr. Vinesh Sadekar as independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of Mr. Shoji Tsubokut as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Appointment of Mr. Shoji Tsubokut as Managing Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Revision in remuneration of Mr. Shoji Tsubokut	FOR	FOR	No concern has been identified. The remuneration payable to Mr. Tsubokut is reasonable and is aligned with the Company's size and performance. The remuneration package is fair and transparent and is not open ended.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Amendments in Articles of Association	FOR	FOR	No concern has been identified. The changes being made to the articles of association are on account of the implementation of the Companies Act 2013.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Approval of borrowing limits	FOR	FOR	No concern has been identified. The resolution would enable compliance with Section 180 of the Companies Act 2013.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Creation of mortgages, charges, hypothecations to secure borrowings	FOR	FOR	No concern has been identified. The resolution would enable compliance with Section 180 of the Companies Act 2013.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Approval of Related Party Transactions	FOR	FOR	This is an enabling resolution which would allow the Company to enter into a technology transfer agreement with Hitachi Appliances Inc. (holding company) and to purchase raw material, trading goods and spares from the Holding Company (or its related parties). The Company has declared that all transactions would be carried out as part of the business requirement of the Company and are ensured to be on arm's length basis. Further the Company is also subject to the transfer pricing norms as prescribed under the Laws.
Jul 2014 - Sep 2014	21-Jul-14	Hitachi Home	AGM	Management	Remuneration of Cost auditors	FOR	FOR	This is a standard enabling resolution and no concern has been identified.
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Re-appointment of Mr. Rajiv Mittal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Appointment of Mr. Sumit Chandwani as Independent Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Appointment of Ms. Revathi Kasturi as Independent Director	FOR	FOR	No concerns identified
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Appointment of Mr. Bhagwan Dass Narang as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Appointment of Mr. Jaithirh Rao as Director	FOR	FOR	Mr. Rao attended only 6 of the 12 board meetings and Audit Committee meetings held in the last three years. Based on his attendance we believe that Mr. Rao has not been able to devote sufficient time to the Company's affairs.
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Revision of remuneration of Managing Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Jul-14	Va Tech Wabag	AGM	Management	Payment of commission to Non- Executive Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Re-appointment of Mr. R.B. Raheja as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Ratification of remuneration paid to M/s. Mani & Co., Cost Auditor, for FY 2014-15.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Appointment of Mr. R.G. Kapadia as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Appointment of Mr. Vijay Aggarwal as Director	FOR	AGAINST	Mr. Aggarwal is the Managing Director of Prism Cement Ltd, which is a fellow subsidiary of Exide Industries Ltd. As per the Companies Act 2013, any director who holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed cannot be classified as an independent director. Therefore, Mr. Aggarwal should be classified as a non-independent non-executive director by the Company.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Appointment of Ms. Mona N. Desai as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Appointment of Mr. Sudhir Chand as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Exide Inds.	AGM	Management	Payment of commission to Mr. R.G. Kapadia	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Appointment of Mr Trevor Lucas as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Appointment of Mr M Lakshminarayan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Appointment of Mr D E Udadia as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Appointment of Mr Narayan K Seshadri as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Appointment of Mr P Kaniappan as Managing Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	WABCO India	AGM	Management	Payment of commission to Non- executive directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Re-appointment of Mrs. A. R. Aga as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Cessation of Directorship of Mr. Tapan Mitra	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Payment of commission to Non- Executive Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Appointment of Dr. Jairam Varadaraj as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Appointment of Dr. Valentin A.H. von Massow as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Appointment of Dr. Raghunath A. Mashelkar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Appointment of Mr. Nawshir Mirza as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Jul-14	Thermax	AGM	Management	Appointment of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Re-appointment of Ms. Priya Agarwal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Appointment of Mr. Naresh Chandra as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Appointment of Dr. Omkar Goswami as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Appointment of Mr. Aman Mehta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Appointment of Mr. Edward T Story as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Appointment of Mr. Tarun Jain as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Cairn India	AGM	Management	Appointment of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Re-appointment of Mr. Jean-Pierre Floris as Director	FOR	FOR	Re-appointment is in absence of nomination committee
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Appointment of Auditors	FOR	FOR	Transition period of 3 years is underway
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Appointment of Mr. Shivanand Salgaocar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Appointment of Mr. Pradip Shah as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Appointment of Mr. Keki Elvia as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Grindwell Norton	AGM	Management	Reappointment of Ms. Marie-Armelle Chupin as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Blue Dart Exp.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Blue Dart Exp.	AGM	Management	Declaration of Dividends	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Blue Dart Exp.	AGM	Management	Appointment of Mr. Malcolm Monteiro as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Blue Dart Exp.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Blue Dart Exp.	AGM	Management	Appointment of Mr. Sharad Upasani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Blue Dart Exp.	AGM	Management	Appointment of Mr. Suresh Sheth as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Blue Dart Exp.	AGM	Management	Revision of remuneration of Mr. Anil Khanna, Managing Director	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Blue Dart Exp.	AGM	Management	Alteration in Articles of Association	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	CCM	Management	Scheme of Demerger between Polaris Financial Technology Ltd and Intellect Design Arena Ltd	FOR	FOR	<p>While evaluating a scheme of amalgamation, due consideration is given to the expected benefits of the amalgamation along with fairness of the valuation. In the proposed Scheme, the Company's business is being split into Services businesses (Demerged Company) and Products business (Resulting Company). The Company has provided adequate rationale for the demerger and has disclosed the expected benefits.</p> <p>Additionally, the Company is listing the shares of both the demerged entities, which will provide for market price discovery and liquidity for shares of the two entities. Further, the Company is providing an option for shareholders to get non-convertible debentures (NCDs) of face value of Rs. 42 per Debenture carrying interest rate of 7.75% per annum redeemable at par after 90 days from date of issue, instead of equity shares of the new resulting company.</p> <p>On fairness principle the scheme is fair to the investors as ownership of both the companies post scheme becoming effective will be almost identical.</p> <p>Disclosure and transparency: On this account, the company has not made proper disclosures as investors are not clear about assets, revenue and profits of demerged products business being transferred to Resultant Company. Absence of the same will not allow shareholders to value the two companies separately after scheme becoming effective.</p>
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Confirmation of Interim dividend and declaration of Final dividend for FY 2013-14	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.

Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Mr T K Kurien as Director	FOR	FOR	Mr. Kurien is qualified and eligible to be a director of the Company. He has satisfactory performance record at the Company. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified regarding the appointment of M/s BSR & Co. LLP as Statutory Auditors.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Mr Vyomesh Joshi as Director	FOR	FOR	Mr. Joshi is qualified and eligible to be a director of the Company. He has satisfactory performance record at the Company. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Mr N Vaghul as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Dr Ashok S Ganguly as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Dr Jagdish N Sheth as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Mr William Arthur Owens as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Mr M K Sharma as Director	FOR	ABSTAIN	We tried getting clarification on Mr Sharma's directorships, due to inadequate data we are abstaining from voting.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Appointment of Ms Ireena Vittal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Alteration in Articles of Association	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	Payment of commission to Non- executive Directors	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Wipro	AGM	Management	To amend Wipro ESOP plans	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay the dividends. No concern identified.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Reappointment of Mr. Abhay Agarwal as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Appointment of Auditors	FOR	FOR	No concern identified with respect to the auditors' independence, performance or remuneration.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Appointment of Mr. R.C. Bhargava as independent director	FOR	FOR	Unvested portion of the ESOPs should be cancelled in view of the Companies Act 2013 which forbids grant of ESOPs to independent directors.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Appointment of Dr. Ashok Jhunjhunwala as independent director	FOR	FOR	Unvested portion of the ESOPs should be cancelled in view of the Companies Act 2013 which forbids grant of ESOPs to independent directors.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Appointment of Mr. Arvind Kumar as independent director	FOR	FOR	Unvested portion of the ESOPs should be cancelled in view of the Companies Act 2013 which forbids grant of ESOPs to independent directors.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Appointment of Mr. Raju Venkatraman as independent director	FOR	FOR	Unvested portion of the ESOPs should be cancelled in view of the Companies Act 2013 which forbids grant of ESOPs to independent directors.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Appointment of Mr. V Balaraman as independent director	FOR	FOR	Unvested portion of the ESOPs should be cancelled in view of the Companies Act 2013 which forbids grant of ESOPs to independent directors.
Jul 2014 - Sep 2014	23-Jul-14	Polaris Finan.	AGM	Management	Payment of commissions to non-executive directors	FOR	FOR	Since the Company has been fair in remunerating its directors in the last 5 years, we vote for the resolution provided that the Company places an absolute cap on commission payable to the directors.
Jul 2014 - Sep 2014	23-Jul-14	Alstom T&D India	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Alstom T&D India	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Alstom T&D India	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Alstom T&D India	AGM	Management	Appointment of Mr. Subhashchandra Manilal Momaya as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Alstom T&D India	AGM	Management	Appointment of Mr. Chandan Roy as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Alstom T&D India	AGM	Management	Appointment of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Alstom T&D India	AGM	Management	Approval for Borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.Ⓙ
Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.Ⓙ
Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Appointment of Sri S Ravindran as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Appointment of Sri Harsha Viji as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Appointment of Sri N Venkataramani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Appointment of Ms Shobhana Ramachandhran as Director	FOR	AGAINST	Ms. Shobhana Ramachandhran is the promoter of the TVS group, which is the promoter of Sundaram Finance Ltd. She has been the Managing Director of TVS Srichakra Ltd for the last 28 years. As per the definition of the Companies Act 2013, Ms. Ramachandhran is a promoter of the Company and cannot be classified as an independent director.
Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Appointment of Sri S Mahalingam as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Sundaram Finance	AGM	Management	Appointment of Sri A N Raju as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Mr. Deepak Khaitan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Mr. Azam Monem as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Mr. Utsav Parekh as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Mrs. Ramni Nirula as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Dr. Raghavachari Srinivasan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Mr. Bharat Bajoria as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Mr. Ranabir Sen as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Re-appointment of Mr. Aditya Khaitan as Managing Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Mr. Rajeev Taku as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Appointment of Mr. Kamal Kishore Baheti as Director	FOR	FOR	Received clarification (e-mail) from the company that the number of public company holdings < 10 of Mr baheti.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Payment of commission to Non- Executive Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	Creation of charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Mcleod Russel	AGM	Management	To ratify the remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Declaration of Dividends	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Shri A J Suriyanarayana as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Shri K P Kumar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Shri K Venkataraman as the MD & CEO	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Shri K K Balu as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Shri N S Srinath as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Shri B. Swaminathan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Appointment of Dr V G Mohan Prasad as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Jul-14	Karur Vysya Bank	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concern has been identified. The proposed amendments in the articles are being done to incorporate regulatory changes and the provisions of the Companies Act 2013 in the articles.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern with respect to the Company's accounts.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Declaration of Dividends	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay the dividends. No concern identified.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Appointment of Mr. Gireendra Kasmalkar as Director	FOR	FOR	No concern has been identified regarding the directors' profile or performance. The director is a Managing Director & CEO of SQS India and is a promoter representative and therefore not paid any remuneration by the Company.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified with respect to the Auditors' independence, performance or remuneration

Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Appointment of Mr. K. Kumar as an Independent Director	FOR	ABSTAIN	The Company has granted stock options to the independent director. The Companies Act, 2013 prohibits grant of such options to Independent Directors. Grant of ESOPs to independent directors may affect their independence/ objectivity. However, since these options were granted in previous years, there is no clarification on the current status of the granted options.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Appointment of Dr.S.Rajagopalan as an Independent Director	FOR	ABSTAIN	The Company has granted stock options to the independent director. The Companies Act, 2013 prohibits grant of such options to Independent Directors. Grant of ESOPs to independent directors may affect their independence/ objectivity. However, since these options were granted in previous years, there is no clarification on the current status of the granted options.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Appointment of Mr. Rajiv Kuchhal as an Independent Director	FOR	ABSTAIN	The Company has granted stock options to the independent director. The Companies Act, 2013 prohibits grant of such options to Independent Directors. Grant of ESOPs to independent directors may affect their independence/ objectivity. However, since these options were granted in previous years, there is no clarification on the current status of the granted options.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Appointment of Mr. Ulrich Bäumer as an Independent Director	FOR	FOR	Mr. Ulrich Baumer is qualified and eligible to be a director of the Company. No concern has been identified.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Re-Designation of Dr. Martin Müller as Managing Director and CEO and approval of his Service Agreement	FOR	FOR	Mr. Muller has the relevant background and experience needed for the position of CEO of the Company. Remuneration payable to him has been disclosed and capped.
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	To approve the payment of remuneration to Directors other than Managing Director or Whole- time Director	FOR	FOR	Since the Company has been fair in remunerating its directors in the past, vote FOR
Jul 2014 - Sep 2014	24-Jul-14	Thinksoft Global	AGM	Management	Change in the name of the Company	FOR	FOR	Post the acquisition of the Company by SQS Software Quality Systems AG, the Company is changing its name to SQS INDIA BFSI Limited to include SQS in its name. No concern identified.
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Adoption of Accounts	FOR	FOR	No concern has been identified.☺
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Declaration of Dividend	FOR	FOR	No concern has been identified.☺
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Appointment of Dr. Pawan Kumar Goenka as Director	FOR	FOR	No concerns identified.☺
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.☺
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Appointment of Mr. Piyush Mankad as Director	FOR	FOR	No concerns identified.☺
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Appointment of Mr. M. G. Bhide as Director	FOR	FOR	No concerns identified.☺
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Appointment of Mr. Dhananjay Mungale as Director	FOR	FOR	No concerns identified.☺
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Appointment of Ms. Rama Bijapurkar as Director	FOR	FOR	No concerns identified.☺
Jul 2014 - Sep 2014	24-Jul-14	M & M Financial	AGM	Management	Revision in remuneration of Mr. Ramesh Iyer, MD of the Company	FOR	FOR	No concern has been identified.☺
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Ms. Kiran Mazumdar Shaw as Managing Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Auditors	FOR	FOR	Company has 3 years for transition
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Mr. Charles L Cooney as Director	FOR	FOR	independent director definition starts from April 2014
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Mr. Suresh N Talwar as Director	FOR	AGAINST	no of directorships is >10 which is not in compliance
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Dr. Bala S Manian as Director	FOR	FOR	independent director definition starts from April 2014
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Russell Walls as Director	FOR	FOR	no concern identified
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Ms. Mary Harney as Director	FOR	FOR	no concern identified
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Daniel M Bradbury as Director	FOR	FOR	no concern identified
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Cost Auditors of the Company	FOR	ABSTAIN	The Company has not disclosed the remuneration payable to the Cost Auditors. thus we would like to abstain in light of limited info.
Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Approval for Borrowing limit	FOR	FOR	the company is in good financial state with networth of >3000cr. and cash on books. Borrowing limit of 2000cr. is acceptable from that point of view

Jul 2014 - Sep 2014	25-Jul-14	Biocon	AGM	Management	Appointment of Dr. Arun S Chandavarkar as CEO & Joint MD	FOR	ABSTAIN	No limits have been prescribed on variable pay, since we have limited info on this, we would want to abstain from voting
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Appointment of Mr. S.M. Momaya as Director	FOR	FOR	Appointment is in absence of nomination committee
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Appointment of Mr. K. Vasudevan as Director	FOR	FOR	Appointment is in absence of nomination committee
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Appointment of Mr. Rathindra Nath Basu as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Appointment of Mr. A.K. Thiagarajan as Director	FOR	FOR	Appointment is in absence of nomination committee
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Appointment of Dr. Uddesh Kohli as Director	FOR	FOR	Appointment is in absence of nomination committee
Jul 2014 - Sep 2014	25-Jul-14	ALSTOM India	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Adoption of Accounts	FOR	FOR	This is enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Appointment of Mr. Niket Ghate as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Appointment of M/s Price Waterhouse as Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Payment of remuneration to Cost Auditors	FOR	FOR	No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Appointment of Mr. R. A. Shah as Director	FOR	AGAINST	Mr. R. A. Shah is a director of 15 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 5 public companies. Mr. Shah is a partner at M/s Crawford Bayley & Co, who are the solicitors of the Company. Mr. Shah is also a director at Procter & Gamble Hygiene and Healthcare Ltd, a director of competitor of the Company. Such a relationship may lead to conflict of interest situations.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Appointment of Mr. P. K. Ghosh as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Appointment of Mr. J. K. Setna as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Appointment of Mr. V. S. Mehta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Jul-14	Colgate-Palm.	AGM	Management	Appointment of Indu Shahani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. Without qualifying their opinion the Auditors have emphasized the matter on the order of the Competition Commission of India (CCI), concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of ₹ 128.54 crore on the company. The order was appealed by the Company in COMPAT and COMPAT has stayed the order on deposit of 10% amount i.e. ₹12.85 crore, which the company has deposited. No provision has been made in accounts for liability.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company recommends a dividend of ₹3.00 per equity share. The Company has sufficient cash to pay the dividends. No concern identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Shri K.N.Khandelwal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Shri Jagendra Swarup as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Mr. Paul Hugentobler as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	This is a standard Resolution. The Company seeks approval to pay M/s. K.G. Goyal & Co. remuneration of ₹3.40 lacs for FY15.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Shri Achintya Karati as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Shri Ashok Sharma as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Shri Jayant Narayan Godbole as Director	FOR	AGAINST	Mr. Godbole holds directorship in 14 companies and has 11 committee membership. Mr. Godbole cannot be appointed on the board unless he reduces his directorships at public companies to 10.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Dr. K.B.Agarwal as Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Appointment of Shri Raj Kumar Lohia as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	of Shri Suparas Bhandari as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Approval for Borrowing limit	FOR	FOR	This is an enabling Resolution. The shareholders of the Company at its 17th Annual General Meeting held on July 30, 2011 had approved the Resolution of borrowing limit of ₹5,000 crore. Pursuant to the provisions of Section 180 (1) (c) of the Companies Act, 2013, this Resolution required to be passed by Special Resolution.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Creation of Charge	FOR	FOR	This is an enabling Resolution. The shareholders of the Company at its 17th Annual General Meeting held on July 30, 2011 had approved the Resolution for creation of charge to secure borrowings. Pursuant to the provisions of Section 180 (1) (a) of the Companies Act, 2013, this Resolution required to be passed by Special Resolution.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Payment of commission to NEDs	FOR	FOR	Since the Company has been fair in remunerating its directors in the last 5 years, we vote FOR.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Private Placement of Non Convertible Debentures	FOR	FOR	This is a standard resolution. The private placement of non-convertible debentures does not impact the shareholding of the existing shareholders. The amount will be within borrowing limits approved by the shareholders.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Issue of Securities of ₹300 crore to QIP	FOR	AGAINST	Existing shareholders should have first right to participate in any capital issue. Any other mode of capital issue should only be undertaken if the Company is in urgent need of funds. The Company has not disclosed any specific reason for raising equity capital, which indicates that there is no urgent requirement for capital at the Company. Under such circumstances, the Company should go for a rights issue to avoid excessive dilution (10.18% on a post-allotment basis) to the shareholders.
Jul 2014 - Sep 2014	26-Jul-14	J K Cements	AGM	Management	Alteration of Articles of Association	FOR	FOR	No concern has been identified. The Company is amending the articles to bring them in line with the Companies Act 2013.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	Declaration of dividends	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	Appointment of Joint Statutory Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	Alteration in Articles of Association	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To adopt Persistent Employee Stock Option Scheme 2014	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	grant of Stock Options to the eligible employees of Persistent Systems Limited and its subsidiaries	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To appoint Mr. Pradeep Kumar Bhargava as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To appoint Mr. Sanjay Kumar Bhattacharyya as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To appoint Dr. Anant Deep Jhingran as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To appoint Mr. Prakash Telang as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To appoint Mr. Kiran Umrootkar as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To appoint Ms. Roshini Bakshi as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To appoint Mr. Mritunjay Kumar Singh as a Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	To approve related party transaction(s) being entered into with Persistent Systems, Inc., USA, a wholly owned subsidiary of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	Increase in borrowing limit and Creation of Charge	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	26-Jul-14	Persistent Sys	AGM	Management	Cessation of Directorship of Mr. Nitin Kulkarni	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Jul-14	Bajaj Electrical	PB	Management	Approval of Borrowing limit	FOR	FOR	This is an enabling resolution. No concern has been identified.

Jul 2014 - Sep 2014	26-Jul-14	Bajaj Electrical	PB	Management	Creation of Charge	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	26-Jul-14	Bajaj Electrical	PB	Management	Issue of Redeemable Non-Convertible Debentures on Private Placement Basis	FOR	FOR	This is a standard resolution enabling compliance with Section 14 of the Companies Act. No concern has been identified in this regard. Since the NCDs are non-convertible and would be issued within the overall borrowing limits of the Company, the resolution should not have any adverse impact on the shareholders of the Company. Therefore we vote FOR the resolution.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Appointment of Mr. Takashi Shoda as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified regarding the appointment of M/s. B.S.R & Co. LLP as Auditors of the Company.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Appointment of Dr. Anthony H. Wild as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Appointment of Mr. Akihiro Watanabe as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Appointment of Mr. Percy K. Shroff as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Appointment of Mr. Rajesh V. Shah as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Payment of commission to NEDs	FOR	ABSTAIN	The Company made a loss `878.99 in 15 month period ending March 31, 2014. The Company seeks approval for payment of remuneration other than sitting fee of `50 lacs to Non-Executive Directors and `100 lacs to independent Directors. Although the company made a loss in the current year, the company has had a history of profitable growth over many years with some negative years. Further, the business of the company is getting robust and post takeover by Sun Pharma, may see a good improvement. In the absence of clarity on what the additional remuneration to NEDs and IDs would be, it would thus be better to abstain from the voting
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Revision in remuneration of Mr. Arun Sawhney	FOR	FOR	While in past the Company has paid full remuneration to Mr. Sawhney despite making losses, under the present resolution, payments will be governed by provisions of Companies Act 2013 and remuneration will be capped as per Schedule V of the Act.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Appointment of Directors for subsidiary of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Approval for Borrowing limit	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Ranbaxy Labs.	AGM	Management	Report of the Board of Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Re-appointment of Ms. Parimal Chaudhari as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Cessation of directorship of Mr. Utpal Sheth	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Appointment of Mr. Berjis Desai as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Appointment of Mr. Kishor Chaukar as Director	FOR	FOR	Management has clarified that Mr Chaukar will be complying with section 165 of companies act 2013 by march 2015
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Appointment of Mr. Prakash Kulkarni as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Appointment of Mr. Rajiv Maliwal as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Appointment of Mr. Sivaramkrishnan S. Iyer as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Related Party Transactions with Pacecon Engineering Projects Limited and Praj Foundation	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Payment of commission to NEDs up to 3% of net profits	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Praj Inds.	AGM	Management	Approval for Remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Appointment of Mr. Vir S. Advani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Appointment of M/s SRBC & Co. as Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Appointment of Ms. Shobana Kamineni as Director	FOR	FOR	Ms Kamineni is currently on board of 12 public companies, but management has assured us that she will resign from 2 companies during the transition period
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Appointment of Mr. Pradeep Mallick as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Appointment of Mr. Gurdeep Singh as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Appointment of Mr. Shailesh Haribhakti as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Appointment of Mr. M. K. Sharma as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Appointment of Mr. Satish Jamdar as MD of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	Blue Star	AGM	Management	Payment of commission to Non- Executive Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Appointment of Auditors	FOR	FOR	The Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Alteration in Articles of Association	FOR	AGAINST	Appointing the same person as CEO and Chairman of the Company increases the concentration of control, especially given that the Companies Act 2013 indicates that the roles should be separated.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Appointment of Shri.P.R.Ramasubrahmaneya Rajha as Director	FOR	AGAINST	Since Mr. Rajha is a director at 14 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 4 companies.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Appointment of Shri.R.S.Agarwal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Appointment of Shri.M.B.N.Rao as Director	FOR	AGAINST	Since Mr. Rao is a director at 15 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 5 companies.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Appointment of Shri.M.M.Venkatachalam as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Approval for Borrowing limit	FOR	FOR	This is an enabling resolution to ensure compliance with Section 180 of the Companies Act 2013. No concern has been identified.
Jul 2014 - Sep 2014	28-Jul-14	The Ramco Cement	AGM	Management	Change in the Registered Office of the Company	FOR	FOR	This is an enabling resolution and no concern has been identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Reappointment of Mr. H. V. Goenka as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Reappointment of Mr. A. T. Vaswani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Reappointment of Deloitte Haskins & Sells as auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	To appoint branch auditors in consultation with Statutory Auditors of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Appointment of Mr. Vinayak Chatterjee as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Appointment of Mr. S. S. Thakur as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Appointment of Mr. G. L. Mirchandani as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Appointment of Mr. D. G. Piramal as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Appointment of Mr. S. M. Kulkarni as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Appointment of Mr. S. M. Trehan as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Ratification of borrowing limits	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Creation of Charge to secure borrowings	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Jul-14	K E C Intl.	AGM	Management	Issue of non-convertible debentures on private placement basis	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Appointment of Mr. Joseph Dominic Silva as a director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Reappointment of Mr. S.H. Khan as an independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Reappointment of Mr. Gautam Kaji as an independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Reappointment of Mr. Donald Peck as an independent director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Approval for Borrowing limit	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Private placement of Non- convertible securities	FOR	FOR	This is an enabling resolution. The Securities to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders). No concern has been identified.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Further issue of shares	FOR	FOR	Issuance of shares would be done to raise capital. IDFC has got banking license and need to make investments to setup branches and also to meet future growth requirements. hence, we find no major concerns in the raising of capital.
Jul 2014 - Sep 2014	29-Jul-14	I D F C	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concern has been identified. The amendment in the object clause of the articles would permit the Company to pursue banking related activities.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Declaration of Dividend on for Non-convertible Preference Shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Appointment of Mr. Virendra Verma as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Appointment of Mr. Subir Dasgupta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Appointment of Mr. Asim Barman as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Increase in borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	To make inter corporate loans, give guarantees, provide securities aggregating up to Rs. 2000 Crore	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	To increase Authorized Share Capital of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	To alter Articles of Association to incorporate increase in Authorized share capital	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	McNally Bharat	AGM	Management	Issue of securities to raise up to Rs. 250 Crore	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Appointment of Anand Narain Bhatia as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Appointment of M.B.N. Rao as Independent Director	FOR	AGAINST	Mr. Rao is a director at 15 public companies. In our opinion, he cannot be appointed as a director of the Company unless he resigns from board of at least 5 companies. Therefore, we vote AGAINST the resolution, unless Mr. Rao reduces his directorships at public companies to 10 prior to the AGM.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Appointment of Shyamala Gopinath as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Appointment of V. Manickam as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Appointment of V. Ramesh as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Ratification of borrowing limits	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Creation of charge	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Fix remuneration of cost auditors	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Issue of redeemable non-convertible debentures	FOR	FOR	This is an enabling resolution. The debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders.). No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	EID Parry	AGM	Management	Payment of commission to non-executive directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Declaration of Dividends	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Shri Ratan Jindal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Smt. Shalalu Jindal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Shri K. Rajagopal as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Shri Arun Kumar Purwar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Shri Haigreva Khaitan as Independent Director	FOR	ABSTAIN	Mr Khaitan is on boards of more than 10 public companies
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Shri Hardip Singh Wirk as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Shri Ram Vinay Shahi as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Shri Arun Kumar as Independent Director	FOR	ABSTAIN	Attendance issues
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Appointment of Shri Sudershan Kumar Garg as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Payment of commission to NEDs	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Ratify remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Revision in remuneration payable to Mr. Naveen Jindal, Chairman of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Revision in remuneration payable to Mr Ravi Uppal, MD, Group CEO of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Revision in remuneration of Shri K. Rajagopal, Group CFO & Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Jindal Steel	AGM	Management	Revision in remuneration of Shri Dinesh Kumar Saraogi, Wholetime Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Infosys	EGM	Management	Appointment of Dr. Vishal Sikka as CEO & Managing Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Infosys	EGM	Management	Appointment of Mr. K.V. Kamath as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Infosys	EGM	Management	Appointment of Mr. R. Seshasayee as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Declaration of Dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Re-appointment of Mr. Krishnamoorthy Vaidyanath as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Appointment of Auditors	FOR	FOR	The Companies Act 2013 and the Rules there under provide a transition period of 3 years.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	To approve maximum number of Board members	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Revision in remuneration of Executive directors	FOR	ABSTAIN	Mr. Deveshwar is a member of Nomination & Compensation Committee of the Committee. This could lead to conflict of interests situations. Since there is limited clarity on whether Mr. Deveshwar recused himself from the meeting of the Remuneration Committee in which his remuneration was fixed, we abstain.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Re-appointment of Mr. Nakul Anand as a Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Re-appointment of Mr. Pradeep Vasant Dhole	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Appointment of Mr. Shilabhada Banerjee as Independent Director	FOR	ABSTAIN	The Company has not disclosed the directorships and committee memberships/ chairmanships of Mr. Shilabhada Banerjee in Indian Public companies. No other major concern has been identified. Since there is limited clarity, we abstain.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Appointment of MR. Robert Lerwill as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Appointment of Mr. Suryakant Balkrishna Maina as Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	30-Jul-14	ITC	AGM	Management	Alteration in articles of Association	FOR	FOR	This is an enabling resolution under Section 14 of the Companies Act. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Appointment of Dr. Kamal K. Sharma as Director	FOR	ABSTAIN	Inadequate information on the nomination committee requirements
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Appointment of Auditors	FOR	FOR	Company has time to transition to new auditors
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Appointment of Dr. Vijay Kelkar as an Independent Director	FOR	ABSTAIN	Inadequate information on the nomination committee requirements
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Appointment of Mr. Richard Zahn as an Independent Director	FOR	ABSTAIN	Inadequate information on the nomination committee requirements
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Appointment of Mr. R. A. Shah as an Independent Director	FOR	ABSTAIN	Inadequate information on whether Mr. R.A.Shah has resigned from additional directorships
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Appointment of Dr. K. U. Mada as an Independent Director	FOR	FOR	Company has a transition period
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Mr. Dileep C. Choksi as an Independent Director	FOR	ABSTAIN	Inadequate information on the nomination committee requirements
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Ratify the remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Lupin	AGM	Management	Creation of Charge	FOR	FOR	No concern has been identified. This is a standard enabling resolution.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Appointment of Mr. Sanjay S. Laibhai as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Appointment of Dr. Bakul H. Dholakia as Director	FOR	FOR	No concern has been identified regarding the appointment of Mr. Dholakia.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Appointment of Ms. Renuka Ramnath as Independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Appointment of Mr. Dileep C. Choksi as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Appointment of Mr. Vallabh Bhansali as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Appointment of f Mr. Jayesh K. Shah as Independent Director	FOR	FOR	Re-appointment of Mr. Jayesh K. Shah as Wholetime Director and Chief Financial Officer of the Company for a further period of five years from 1st October, 2014 to 30th September, 2019. No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Increase in the Borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Approval for keeping certain documents at a place other than registered office of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Ratify the remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Arvind Ltd	AGM	Management	Cessation of directorship of Mr. Sudhir Mehta	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard enabling resolution. No concern have been raised by the Auditors
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Declaration of Dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Appointment of Mr. Apurva S. Diwanji as Director	FOR	ABSTAIN	Inadequate information on nomination committee
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Appointment of Auditors	FOR	FOR	Company has a transition period for appointment of Auditors
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Appointment of Mr. H. Dhanrajgir as Independent Director	FOR	ABSTAIN	Inadequate information on nomination committee
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Appointment of Mr. Nitin Raajibhai Desai as Independent Director	FOR	ABSTAIN	Inadequate information on nomination committee
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Appointment of Ms. D. N. Rawal as Independent Director	FOR	ABSTAIN	Inadequate information on nomination committee
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Remuneration to Cost Auditors	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Increase in borrowing limit	FOR	FOR	This is an enabling resolution. No concern has been identified.

Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Private placement of Non-convertible debentures	FOR	FOR	This is an enabling resolution. The debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders). No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Jul-14	Cadila Health.	AGM	Management	Alteration in Articles of Association	FOR	FOR	This is an enabling resolution. The Company proposes to adopt new set of Articles of Association to incorporate changes brought in by Companies Act 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	Re-appointment of Shri Samir Mehta, Director as Director	FOR	ABSTAIN	Due to lack of information on components payable we would like to abstain
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	Appointment of Auditors	FOR	ABSTAIN	On issue of non audit fees being >50% of total fees, it is difficult to take a constructive view on the same. Therefore we would abstain
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	RATIFICATION OF REMUNERATION OF COST AUDITORS	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	APPOINTMENT OF SHRI SHAILESH HARIBHAKTI AS AN INDEPENDENT DIRECTOR	FOR	ABSTAIN	There is lack of information on the directors current directorships by the date of the AGM. therefore we would abstain
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	APPOINTMENT OF SHRI HAIGREVE KHAITAN AS AN INDEPENDENT DIRECTOR	FOR	ABSTAIN	There is lack of information on the directors current directorships by the date of the AGM. therefore we would abstain
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	APPOINTMENT OF SHRI PRADEEP BHARGAVA AS AN INDEPENDENT DIRECTOR	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	APPOINTMENT OF SHRI ASHISH NANDA AS AN INDEPENDENT DIRECTOR	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	APPOINTMENT OF SMT. BHAVNA DOSHI AS AN INDEPENDENT DIRECTOR	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	APPOINTMENT OF SHRI SAMIR MEHTA AS EXECUTIVE CHAIRMAN AND FIXATION OF REMUNERATION	FOR	ABSTAIN	There is lack of information on the Chairman's remuneration package. Thus we would abstain
Jul 2014 - Sep 2014	30-Jul-14	Torrent Pharma.	AGM	Management	RE-APPOINTMENT OF DR. CHAITANYA DUTT AS EXECUTIVE DIRECTOR AND FIX HIS REMUNERATION	FOR	ABSTAIN	On the fact that the Director has no variable package, it is difficult to take a constructive view on the same. So we abstain from this
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The Auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Board has recommended a dividend of `1.40 per equity share. The Company has sufficient cash to pay the dividends. No concern identified.
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Appointment of Auditors	FOR	FOR	Company gets a transition period
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Appointment of Ms. Aditi Panandikar - Managing Director	FOR	FOR	This is an enabling resolution under Section 152(6) of the Companies Act, 2013. As the Independent Directors are not liable to retire now, the Company proposes to alter terms of appointment of Ms. Panandikar so as to comply with retirement by rotation clause of the Companies Act. Ms. Panandikar shall now be liable to retire by rotation. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Appointment of Mr. Sundeep V. Bambolkar - Jt. Managing Director	FOR	FOR	This is an enabling resolution under Section 152(6) of the Companies Act, 2013. As the Independent Directors are not liable to retire now, the Company proposes to alter terms of appointment of Mr. Bambolkar so as to comply with retirement by rotation clause of the Companies Act. Mr. Bambolkar shall now be liable to retire by rotation. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Appointment of Mr. Sharad P. Upasani – Independent Director	FOR	FOR	Company gets a transition period
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Appointment Mr. Divakar M. Gavaskar – Independent Director	FOR	FOR	Company gets a transition period

Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Appointment Mr. Rajiv P. Kakodkar – Independent Director	FOR	ABSTAIN	Although Mr. Kakodkar's track record of Board meeting attendance has been acceptable in the past 2 years, 3 years back his attendance record was poor in that year. It would be thus difficult to take a stand on this vote either in favour or against. Therefore we abstain
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Appointment Dr. Anil M. Naik – Independent Director	FOR	FOR	No concern has been identified with respect to the director's independence, remuneration or performance.
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Appointment of Dr. Anand Nadkarni as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Indoco Remedies	AGM	Management	Ratify the remuneration of Cost Auditors	FOR	FOR	This is a standard resolution enabling compliance with Section 148 of the Companies Act, 2013. The Company has proposed a remuneration of Rs. 1.80 Lakhs for M/s Sevekar, Khare & Associates as cost auditors. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Jul-14	Tata Steel	PB	Management	Increase in the Borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Tata Steel	PB	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Tata Steel	PB	Management	Private placement of debt securities	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Mphasis	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	Mphasis	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends.No concern has been identified.
Jul 2014 - Sep 2014	30-Jul-14	Mphasis	AGM	Management	Re-appointment of Mr. James Mark Merritt as Director	FOR	ABSTAIN	Inadequate information.
Jul 2014 - Sep 2014	30-Jul-14	Mphasis	AGM	Management	Re-appointment of Mr. Lakshminanth K Ananth as Director	FOR	ABSTAIN	Inadequate information.
Jul 2014 - Sep 2014	30-Jul-14	Mphasis	AGM	Management	Reappointment of Statutory Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Mphasis	AGM	Management	Appointment of Mr. Stefan Antonio Lutz as Director	FOR	ABSTAIN	Inadequate information.
Jul 2014 - Sep 2014	30-Jul-14	Mphasis	AGM	Management	Approval of Mphasis Restricted Stock Unit Plan-2014	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Jul-14	Mphasis	AGM	Management	Extending Mphasis Restricted Stock Unit Plan-2014 to employees of subsidiary companies	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Declaration of Dividend on Cumulative Redeemable Preference Shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Declaration of dividend on the Equity Shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Mr. Seshagiri Rao M.V.S. as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Mr. Sudipto Sarkar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Dr. S.K. Gupta as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Dr. Vijay Kelkar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Mr. Uday M. Chitale as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Mr. Kannan Vijayaraghavan as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Mrs. Punita Kumar Sinha as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Mr. Seshagiri Rao M.V.S. as Whole-time Director of the Company, designated as 'It. Managing Director & Group CFO', for a period of three years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Appointment of Mr. Jayant Acharya as Acharya as a Whole-time Director of the Company, designated as 'Director (Commercial & Marketing)', for a period of five years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Payment of commission to NEDs	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Increase in borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Payment of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Issue of non-convertible debentures through private placement	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	To issue securities to Qualified Institutional Buyers to raise up to Rs. 4,000 Crore through a QIP	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	To issue securities in foreign market to raise up to USD 350 Million.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	To issue Non-convertible foreign denominated Bonds to raise up to USD 2 Billio	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Related Party Transaction with JSW Investments Pvt Ltd	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	JSW Steel	AGM	Management	Related Party Transaction with JSW Steel Coated Products Limited	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Suprajit Engg.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. Auditors have given unqualified report. No concerns are identified.
Jul 2014 - Sep 2014	31-Jul-14	Suprajit Engg.	AGM	Management	Declaration of Final Dividend and Confirmation of Interim Dividend	FOR	FOR	This is a standard resolution. The Company recommends a dividend of 0.50 per equity share and confirmation of interim dividend of 0.45 per equity share. The Company has sufficient cash to pay the dividends. No concern are identified.
Jul 2014 - Sep 2014	31-Jul-14	Suprajit Engg.	AGM	Management	Reappointment of Dr. C. Mohan as Director	FOR	ABSTAIN	As per our conversation with company it has remuneration committee and are complied with law. We are not clear whether remuneration committee can be considered same as nomination committee.
Jul 2014 - Sep 2014	31-Jul-14	Suprajit Engg.	AGM	Management	Appointment of Auditors and Authorizing the Board to fix remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Suprajit Engg.	AGM	Management	Ratification of Remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Suprajit Engg.	AGM	Management	Re-appointment of Mr. K. Ajith Kumar Rai as Chairman & Managing Director	FOR	ABSTAIN	As per our conversation with company it has remuneration committee and are complied with law. We are not clear whether remuneration committee can be considered same as nomination committee.
Jul 2014 - Sep 2014	31-Jul-14	Suprajit Engg.	AGM	Management	Appointment of Mr. M. Jayarama Shetty as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Suprajit Engg.	AGM	Management	Appointment of Mr. Diwakar S. Shetty as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Declaration of Dividend	FOR	FOR	No major concerns identified. Consolidated entity makes good profits and hence, can pay dividends.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Appointment of Dr. Ralf Speth as Director liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Payment of remuneration to Cost Auditors	FOR	FOR	No concerns have been identified regarding remuneration of Cost Auditors.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Appointment of Mr. Nusli Wadia as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Appointment of Dr. Raghunath Mashelkar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Appointment of Mr. Nasser Munjee as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Appointment of Mr. Subodh Bhargava as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Appointment of Mr. Vineeshkumar Jairath as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Tata Motors	AGM	Management	Appointment of Ms Falguni Nayar as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Mr. Rajan Raheja as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Mr. J.A. Brooks as Independent Director of the Company for a period of 5 years.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Ms. Ameeta Parpia as Director of the Company for a period of 5 years.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Mr. Shobhan Thakore as Independent Director of the Company for a period of 5 years.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Mr. S. Ramath as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Mr. V. M. Panicker as Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Mr. S. Ramnath as Executive Director	FOR	ABSTAIN	The Company has not disclosed the details of the remuneration components payable. In absence of such disclosures, we do not have sufficient information to take an informed decision.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Appointment of Mr. V. M. Panicker as Executive Director	FOR	ABSTAIN	The Company has not disclosed the details of the remuneration components payable. In absence of such disclosures, we do not have sufficient information to take an informed decision.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	This is a standard enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Keeping records of the Company in a place other than registered office	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Payment of commission to NEDs	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	31-Jul-14	Prism Cement	AGM	Management	Acceptance of deposits by the Company	FOR	FOR	This is an enabling Resolution to comply with the new Rules and Provisions of law applicable to Deposits accepted by companies. No concern has been observed.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Appointment of Mr. Ajit Kumar Jain as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Appointment of Mr. Pranay Godha as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Appointment of Auditors	FOR	FOR	Company has transition period to make required changes
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Appointment of Mr. Ajit Kumar Jain as Director and fix his remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Appointment of Mr. Babulal Jain as Director	FOR	FOR	New act allows independent directors for 2 terms
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Appointment of Mr. Anand T. Kusre as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Appointment of Mr. Dev Parkash Yadava as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Appointment of Dr. Ramakanta Panda as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Approval for borrowing limit	FOR	FOR	The Company has an existing borrowing limit of ₹ 1,200 crores. At end of FY13-14, total borrowings stood at ₹ 594.70 Crore and therefore, ₹ 605.30 Crore of borrowing limit is still unutilized. Since the Company has sufficient unutilized borrowing limit as on date, shareholders should seek disclosure on the need for such increased borrowings vis-a-vis the Company's future plans and vote FOR the resolution only if the Company provides an adequate justification for the increase.
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Approval for ESOP scheme	FOR	ABSTAIN	since the details of the esop scheme are not fully clear, we abstain from voting
Jul 2014 - Sep 2014	31-Jul-14	Ipca Labs.	AGM	Management	Payment of remuneration to Cost Accountants	FOR	FOR	This is a standard enabling resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Re-appointment of Mr. R.R. Deshpande as Non-Executive Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Re-appointment of Mr. Vijay Verma as Non-Executive Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Appointment of Dr. T.N. Kapoor as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Appointment of Mr. Sudhir Mankad as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Appointment of Mr. Rajan Wadhera as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Appointment of Mr. S. Durgashankar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Appointment of Mr. Dileep C. Choksi as an Independent Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Appointment of Ms. Neera Saggi as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Swaraj Engines	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Appointment of Mr. Anant Bajaj as a director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Appointment of Mr. H V Goenka as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Appointment of Mr. Ashok Jalan as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Appointment of Mr. V B Haribhakti as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Appointment of Dr. Indu Shahani as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Appointment of Dr. R P Singh as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Retirement of Mr. Ajit Gulabchand as a director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Bajaj Electrical	AGM	Management	Payment of Commission to NEDs	FOR	AGAINST	The Company has not placed an absolute cap on the commissions payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commissions. Since absence of such disclosures may lead to conflict of interest situations, we would like to vote against the resolution.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	Adoption of ccounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	Re-appointment of Statutory Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	Re-appointment of Branch Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	To appoint Mr. Vikram Tandon as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	To appoint Dr. Clive Hickman as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	To appoint Mr. Navneet Singh as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	To appoint Mr. Arvind Kumar Singhal as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	To appoint Mr. Vijay Rai as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Greaves Cotton	AGM	Management	To approve the remuneration of the Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay the dividends. No concern identified.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	Reappointment of Mr. Lin Tai- Yang as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	Reappointment of Mr. Nainesh Jaisingh as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	Appointment of Auditors for a term of 1 year	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	Appointment of Prof. J. Ramachandran as independent director for a period of 5 years	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	Appointment of Mr. V. S. Hariharan as independent director for a period of 5 years	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	Appointment of Mr. Keith WF Bradley as independent director for a period of 5 years	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	31-Jul-14	Redington India	AGM	Management	To adopt the new set of Articles of Association	FOR	FOR	No concern has been identified. Changes are being made in the articles to align them with the Companies Act 2013.
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Appointment of Mr. Anupam Puri as Independent Director	FOR	FOR	Company has 2 more terms for independent directors

Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Appointment of Dr. Bruce Carter as Independent Director	FOR	FOR	Company has 2 more terms for independent directors
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Appointment of Mr. Sridar Iyengar as Independent Director	FOR	FOR	Company has time period to transition to new auditors. no concern
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Reappointment of Auditors	FOR	FOR	Company has time period to transition to new auditors. no concern
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Appointment of Dr. Ashok S Ganguly as Independent Director	FOR	FOR	No concern has been identified with respect to appointment of Mr. Ganguly.
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Appointment of Dr. J P Moreau as Independent Director	FOR	FOR	No concern has been identified with respect to the appointment of Mr. Moreau.
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Appointment of Ms. Kalpana Morparia as Independent Director	FOR	FOR	Company has 2 more terms for independent directors
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Appointment of Dr. Omkar Goswami as Independent Director	FOR	FOR	Company has 2 more terms for independent directors
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Appointment of Mr. Ravi Bhoothalingam as Independent Director	FOR	FOR	Company has 2 more terms for independent directors
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Variation in terms of appointment of Mr. G V Prasad	FOR	FOR	This is a standard resolution enabling compliance with Section 152 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Variation in terms of appointment of Mr. Satish Reddy	FOR	FOR	This is a standard resolution enabling compliance with Section 152 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	This is an enabling resolution under Section 148 of the Companies Act. No concern has been identified in this regard.
Jul 2014 - Sep 2014	31-Jul-14	Dr Reddy's Labs	AGM	Management	Related Party transaction with Dr. Reddy's Laboratories Inc., USA	FOR	FOR	As the proposed transaction will occur with a wholly owned subsidiary, no major concern has been identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Appointment of Dr. N. D. Desai as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Appointment of Dr. N. K. Thingalaya as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Appointment of Shri F. B. Virani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Appointment of Shri Suyash Saraogi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Appointment of Smt. Nina Kapasi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Ratification of borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Apar Inds.	AGM	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Adoption of Accounts	FOR	FOR	The auditor's qualification pertains to Satyam's fraud. No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividends. No concern has been identified.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Appointment of Mr. Ulhas N. Yargop as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Appointment of Auditors	FOR	FOR	The Companies Act 2013 and the Rules thereunder provide a transition period of 3 years. No concerns identified.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Appointment of Mr. Anupam P. Puri as Director	FOR	ABSTAIN	We do not have sufficient clarity on this, hence we abstain from voting on this resolution.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Appointment of Mr. M. Damodaran as Director	FOR	ABSTAIN	We do not have sufficient clarity on this, hence we abstain from voting on this resolution.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Appointment of Mr. Ravindra Kulkarni as Director	FOR	ABSTAIN	We do not have sufficient clarity on this, hence we abstain from voting on this resolution.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Appointment of Mr. T. N. Manoharan as Director	FOR	ABSTAIN	We do not have sufficient clarity on this, hence we abstain from voting on this resolution.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Appointment of Mrs. M. Rajyalakshmi Rao as Director	FOR	ABSTAIN	We do not have sufficient clarity on this, hence we abstain from voting on this resolution.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Payment of commission to NEDs	FOR	FOR	Past record of remuneration has been fair.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Approval for ESOP scheme	FOR	FOR	Past experience is that the board has been fair in this regard.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Approval of ESOP Scheme 2014 to subsidiaries of the Company	FOR	FOR	Past experience is that the board has been fair in this regard.
Jul 2014 - Sep 2014	01-Aug-14	Tech Mahindra	AGM	Management	Approval for related party transactions	FOR	FOR	No concern has been identified. The transactions are with a wholly-owned subsidiary.
Jul 2014 - Sep 2014	01-Aug-14	Berger Paints	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	01-Aug-14	Berger Paints	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.

Jul 2014 - Sep 2014	01-Aug-14	Berger Paints	AGM	Management	Appointment of Mr. Kuldip Singh Dhingra as Director	FOR	ABSTAIN	Inadequate disclosure regarding remuneration.
Jul 2014 - Sep 2014	01-Aug-14	Berger Paints	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Aug-14	Bosch	PB	Management	Alteration in the Object Clause of the Memorandum of Association of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Adoption of Accounts	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Declaration of Dividend	FOR	FOR	No major concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Appointment of Mr. Kishore Biyani as Director	FOR	FOR	No concern has been identified with respect to performance or time commitments of Mr. Kishor Biyani.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Appointment of Mr. Rakesh Biyani as Director	FOR	ABSTAIN	Rakesh Biyani serves as a director in 11 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 1 company. But we believe there is intent from him to do the same but not sure of time frame so would like to abstain.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Appointment of Mr. S. Doreswamy as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Appointment of Mr. Anil Harish as Director	FOR	ABSTAIN	Mr. Harish serves as a director in 14 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 4 companies. But we believe there is intent from him to do the same but not sure of time frame so would like to abstain.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Appointment of Ms. Bala Deshpande as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Appointment of Mr. V. K. Chopra as director	FOR	ABSTAIN	Mr. Chopra serves as a director in 13 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 3 companies. But we believe there is intent from him to do the same but not sure of time frame so would like to abstain.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Revision in executive remuneration of Mr. Kishor biyani	FOR	AGAINST	The Company is taking shareholders' approval for payment of remuneration to Mr. Kishor Biyani for period beginning from January 1, 2013 till the end of term of appointment of the director. The Company has stated that due to inadequacy of profits, the managerial remuneration paid/payable needs to be approved for the financial period 2013-14 onwards. Further, in the proposed remuneration package the Company has stated that commission will be payable to Mr. Kishore Biyani only in case of adequate profits. However, for FY 13/14, despite having inadequate profits, the Company has paid commission of Rs.1.88 Cr to Mr. Kishor Biyani as a part of minimum remuneration package, which is beyond the proposed limits for which the Company is seeking shareholder's approval.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Revision in executive remuneration- Mr. Rakesh Biyani	FOR	AGAINST	The Company is taking shareholders' approval for payment of remuneration to Mr. Rakesh Biyani for period beginning from January 1, 2013 till the end of term of appointment of the director. The Company has stated that due to inadequacy of profits, the managerial remuneration paid/payable needs to be approved for the financial period 2013-14 onwards. Further, in the proposed remuneration package the Company has stated that commission will be payable to Mr. Rakesh Biyani only in case of adequate profits. However, for FY 13/14, despite having inadequate profits, the Company has paid commission of Rs.0.94 Cr to Mr. Rakesh Biyani as a part of minimum remuneration package, which is beyond the proposed limits for which the Company is seeking shareholder's approval.

Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Revision in executive remuneration- Mr. Vijay Biyani	FOR	AGAINST	The Company is taking shareholders' approval for payment of remuneration to Mr. Vijay Biyani for period beginning from January 1, 2013 till the end of term of appointment of the director. The Company has stated that due to inadequacy of profits, the managerial remuneration paid/payable needs to be approved for the financial period 2013-14 onwards. Further, in the proposed remuneration package the Company has stated that commission will be payable to Mr. Vijay Biyani only in case of adequate profits. However, for FY 13/14, despite having inadequate profits, the Company has paid commission of Rs.1.50 Cr to Mr. Vijay Biyani as a part of minimum remuneration package, which is beyond the proposed limits for which the Company is seeking shareholder's approval.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Re-appointment of Mr. Vijay Biyani as Whole time Director of the Company	FOR	AGAINST	It should be noted that Mr. Vijay Biyani's remuneration has grown at a CAGR of 19.31% in the last 3 years. During the same period, the Company's net profits and total shareholders' return have declined at a CAGR of 33.50% and 36.02% respectively. Additionally, Mr. Vijay Biyani's remuneration as a percentage of net profits of the Company is higher compared to directors at peer companies and other executive directors on the Company's board.
Jul 2014 - Sep 2014	02-Aug-14	Future Retail	AGM	Management	Payment of commission to Non- executive directors	FOR	AGAINST	The Company has not placed an absolute cap on the commissions payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commissions. Since absence of such disclosures may lead to conflict of interest situations. Further, during the period of last 3 years, the Company's net profits and total shareholders' return have declined however, the Company has continued to pay commission to its Non-executive directors.
Jul 2014 - Sep 2014	02-Aug-14	Aurobindo Pharma	PB	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Aug-14	J & K Bank	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	02-Aug-14	J & K Bank	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	02-Aug-14	J & K Bank	AGM	Management	Appointment of Mr. R. K. Gupta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Aug-14	J & K Bank	AGM	Management	Remuneration of Auditors	FOR	FOR	No major concern has been identified. The auditors of the Bank are appointed by the Reserve Bank of India.
Jul 2014 - Sep 2014	02-Aug-14	J & K Bank	AGM	Management	Appointment of Mr. Vikrant Kuthiala as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Aug-14	J & K Bank	AGM	Management	Stock Split	FOR	FOR	This is a standard enabling resolutions which will increase the liquidity of the Bank's stock and increase participation of retail investors. No concern has been identified.
Jul 2014 - Sep 2014	02-Aug-14	J & K Bank	AGM	Management	Alteration in Memorandum of Association	FOR	FOR	This is a standard enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	02-Aug-14	J & K Bank	AGM	Management	Alteration in Articles of Association	FOR	FOR	This is a standard enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	Appointment of Mr. Brijmohan Lal Munjal as Director	FOR	FOR	No concern has been identified with regards to the appointment of Mr. Munjal.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	To appoint Mr. Pradeep Dinodia as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	To appoint Gen. (Retd.) V. P. Malik as independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	To appoint Mr. Ravi Nath as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	To appoint Dr. Anand C. Burman as an Independent Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	To appoint Dr. Pritam Singh as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	To appoint Mr. M. Damodaran as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	To modify the terms of appointment of Mr. Brijmohan Lall Munjal, Chairman and Whole-time Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	To modify the terms of remuneration by way of Commission to Non-Executive and Independent Directors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Hero Motocorp	AGM	Management	Ratify the remuneration of the Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Declaration of Final dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Confirmation of Interim dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Cessation of directorship of Mr. S. M. Trehan	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Appointment of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Appointment of Mr. S. Apte as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Appointment of Mr. S. Labroo as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Appointment of Dr. C. Lewiner as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Appointment of Mr. S. Prabhu as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Appointment of Ms. M. Pudumjee as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Appointment of Dr. V. Von Massow as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	05-Aug-14	Crompton Greaves	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Appointment of Mr. D. D. Rathi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Appointment of Auditors	FOR	ABSTAIN	Lack of clarity with regards to non-audit fee.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Payment of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Appointment of Mr. Arun Adhikari as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Appointment of Mr. R. C. Bhargava as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Appointment of Mr. G. M. Dave as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Appointment of Mr. S. B. Mathur as Independent Director	FOR	AGAINST	Since Mr. Mathur serves as a director in 13 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 3 companies.
Jul 2014 - Sep 2014	06-Aug-14	UltraTech Cem.	AGM	Management	Appointment of Mr. S. Rajgopal as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Appointment of Sri.V.Sathyakumar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Appointment of Sri.M.V.Subbiah as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Appointment of Sri.Basavaraju as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Appointment of Sri.Aditya Himatsingka as Independent Director	FOR	ABSTAIN	Mr. Aditya Himatsingka is a Whole-time Director at Credit Himatsingka Private Limited and Himatsingka Seide Limited and therefore, holds two full-time positions. We strongly believe that to fulfil his responsibilities as a Director with due diligence, an individual should not hold more than one full-time position. Therefore, we abstain from voting.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Appointment of Dr.Mukund Govind Rajan as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Alteration in Articles of Association	FOR	ABSTAIN	The Company has not disclosed the new set of Articles of Association that it proposes to substitute in place of the existing Articles of Association. Even though the Company states that it will bring the new Articles of Association in line with the provisions of the Companies Act, 2013, we believe that shareholders cannot take an informed decision without proper disclosures.

Jul 2014 - Sep 2014	06-Aug-14	Lak. Mach. Works	AGM	Management	Amendment in terms of appointment of Mr. R. Rajendran	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard enabling resolution. No major concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Mr P H Kurian as Director	FOR	FOR	No major concerns identified. We expect the director to comply with the directorship requirements of companies act over next one year.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of M/s Deloittee Haskins & Sells as Auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Mr K Jacob Thomas as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Payment of remuneration to Cost Auditors	FOR	FOR	This is an enabling resolution as per Rule 14 of The Companies (Audit and Auditors) Rules, 2014. No concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Mr A K Purwar as Independen	FOR	FOR	No major concerns identified. We expect the director to comply with the directorship requirements of companies act over next one year.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Mr Nimesh N Kampani as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Mr Robert Steinmetz as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Dr S Narayan as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Mr Vikram S Mehta as Director	FOR	FOR	No major concerns identified. We expect the director to comply with the directorship requirements of companies act over next one year.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Mr Akshay Chudasama as Director	FOR	ABSTAIN	The Company paid Rs. 20.25 Crore for legal services provided by firm of Mr Akshay Chudasama. Since, we don't have access to financial statements of the Mr.Chudasama's company and hence, unable to come to conclusion that said payments were non material in nature to establish independence of the person.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Appointment of Ms Pallavi Shroff as Director	FOR	ABSTAIN	The Company paid a sum of Rs. 4.57 Cr to firm of Ms Pallavi Shroff. Since, we don't have access to financial statements of the Ms Pallavi Shroff's company and hence, unable to come to conclusion that said payments were non material in nature to establish independence of the person.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Issue of securities to QIBs	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Private placement of non- convertible debentures	FOR	FOR	As the securities to be issued are non-convertible, interests of common shareholders shall not be effected. Therefore, no concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Aug-14	Apollo Tyres	AGM	Management	Increase in the limits of FII	FOR	FOR	This is an enabling resolution. FII shareholding the Company has steadily increased in the Company for last three years. Therefore no concern has been identified in increasing limits of FII Holding in the Company.
Jul 2014 - Sep 2014	06-Aug-14	Huhtamaki PPL	EGM	Management	To make inter-corporate investments in securities of other Companies/ body corporates of up to Rs. 1000 Crore.	FOR	FOR	The Company has entered into a definitive agreements to acquire 100% of Positive Packaging Industries Ltd, (Indian business only) which is engaged in business of flexible packaging for an Enterprise Value of ` 818.10 Crore. The Company may consider acquiring securities of other bodies corporate in future. As the Company has disclosed exact amount and the purpose for which it is seeking approval, no concern has been identified. Important: Shareholders must take a note of implications on the company by proposed investment. The company has been historically almost debt free and the proposed acquisition will add considerable debt in the books of company. Simultaneously the turnover will double immediately Shareholders may analyse impact on company's financial position before taking a decision.

Jul 2014 - Sep 2014	06-Aug-14	Huhtamaki PPL	EGM	Management	Preferential issue of 1,00,24,744 shares to Huhtavefa BV (promoters) at a price of Rs. 134.08 per share	FOR	FOR	Paid up capital of Company as on June 30, 2014 consists of 6,26,87,190 equity shares. Further issue of 1,00,24,744 shares will lead to dilution of 13.78% of existing shareholders. Post Issue, promoter shareholding will increase from 63.78% to 68.77%. The increase amounts to 4.99% just below the trigger level under takeover regulations. We believe that existing shareholders should have first right to participate in any capital issue. Any other mode of capital issue should only be undertaken if the Company is in urgent need of funds. In this particular case, the Company has disclosed specific requirement of funds and as requirement is urgent and specified, no concerns are being raised.
Jul 2014 - Sep 2014	06-Aug-14	Huhtamaki PPL	EGM	Management	To approve Borrowing limit of up to Rs. 1,250 Crore	FOR	FOR	The Company has disclosed that it proposes to increase the borrowing limits to enable issue of NCDs under resolution 4. No concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Aug-14	Huhtamaki PPL	EGM	Management	To issue non-convertible debentures on private placement basis up to Rs. 820 Crore.	FOR	FOR	This is an enabling resolution. As the debentures to issued are non-convertible in nature, interests of common shareholders shall not be effected. Therefore, no concern has been identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Mr. Shu Qing Yang as Director	FOR	ABSTAIN	Our repeated efforts to get in touch with company to seek clarification regarding the nomination committee has been not fruitful. In absence of information we would like to abstain from voting.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Dr. Ramachandra N Galla as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Ratify the remuneration of Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Mr. P Lakshmana Rao as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Mr. Nagarjun Valluripalli as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Mr. N Sri Vishnu Raju as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Mr. T R Narayanaswamy as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Mr. Raymond J Brown as Director	FOR	ABSTAIN	Our repeated efforts to get in touch with company to seek clarification regarding the nomination committee has been not fruitful. In absence of information we would like to abstain from voting.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Appointment of Mr. Vikramadithya Gourineni as a Management Executive	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Aug-14	Amara Raja Batt.	AGM	Management	Approval for Related party transaction	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	07-Aug-14	Jet Airways	PB	Management	Giving of Guarantee or Providing Security	FOR	ABSTAIN	Lack of information about the JV.
Jul 2014 - Sep 2014	07-Aug-14	Jet Airways	PB	Management	Increasing the Borrowing limits to Rs. 25,000 Crore	FOR	ABSTAIN	Company has not given details regarding use of funds.
Jul 2014 - Sep 2014	07-Aug-14	Jet Airways	PB	Management	Creation of Charge	FOR	ABSTAIN	Company has not given details regarding use of funds.
Jul 2014 - Sep 2014	08-Aug-14	Future Lifestyle	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	08-Aug-14	Future Lifestyle	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	08-Aug-14	Future Lifestyle	AGM	Management	Appointment of Mr. Kishore Biyani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Future Lifestyle	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified regarding the appointment of Auditors.
Jul 2014 - Sep 2014	08-Aug-14	Future Lifestyle	AGM	Management	Appointment of Mr. Shailesh Haribhakti as Director	FOR	ABSTAIN	Mr. Haribhakti s a director in 12 public companies from which he intends to resign but have lack of clarity of the time frame.
Jul 2014 - Sep 2014	08-Aug-14	Future Lifestyle	AGM	Management	Appointment of Dr. Darlie Koshy as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Future Lifestyle	AGM	Management	Appointment of Mr. Rakesh Biyani as Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	08-Aug-14	Future Lifestyle	AGM	Management	Payment of commission to NEDs	FOR	AGAINST	The Company has not placed an absolute cap on the commissions payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commissions. Since absence of such disclosures may lead to conflict of interest situations since company has not placed an absolute cap on commission payable to the Non executive directors.
Jul 2014 - Sep 2014	08-Aug-14	I O C L	PB	Management	Approval for borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	I O C L	PB	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	I O C L	PB	Management	Issue of non- convertible debentures on private placement basis	FOR	FOR	The Company intends to raise funds by issue of secured/ unsecured, redeemable, non-convertible debentures. As the debentures to be issued are not convertible into equity shares (and thus, will not affect the common shareholders), no concerns have been identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Cessation of directorship of Mr. Narayanan Vaghul	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Cessation of directorship of Mr. A. K. Nanda.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Mr. M. M. Murugappan as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Mr. Deepak S. Parekh as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Mr. Nadir B. Godrej as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Mr. R. K. Kulkarni as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Mr. Anupam Puri as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Dr. Vishakha N. Desai as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Mr. Vikram Singh Mehta as Independent Director	FOR	FOR	No concern has been identified regarding the appointment of Mr. Vikram Singh Mehta.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Mr. Bharat Doshi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Mr. S. B. Mainak as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Dr. Pawan Goenka as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Appointment of Dr. Pawan Goenka as Whole time director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Payment of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Approval of ESOP scheme	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Fixed deposit from members of the Company and public.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	M & M	AGM	Management	Issue of non- convertible debentures on private placement basis	FOR	FOR	This is an enabling resolution. The debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders). No concern has been identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Mr. Tarun Sawhney as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Dr. (Mrs.) Vasantha S Bharucha as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Lt Gen K.K. Hazari (Retd.) as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Mr. Amal Ganguli as Director	FOR	ABSTAIN	We are of the opinion that since Mr. Ganguli is a director in 12 public companies (including Triveni Turbines), he cannot be appointed as a director of the Company unless he resigns from board of at least two companies.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Mr. Shekhar Datta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Mr. Arun Prabhakar Mote as Whole time director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Appointment of Mr. Dhruv M. Sawhney as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Aug-14	Triveni Turbine	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	To declare dividend on Preference Shares.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	To declare dividend on Equity Shares.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Mr. Rajesh S. Adani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Mr. D. T. Joseph as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Mr. Arun Duggal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Prof. G. Raghuram as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Mr. G. K. Pillai as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Mr. Sanjay Lalbhai as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Mr. A. K. Rakesh, IAS as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Mr. Sudipta Bhattacharya as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Mr. Sudipta Bhattacharya as Whole time director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Appointment of Dr. Malay Mahadevia as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Approval for borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Issue of securities	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Issue of non-convertible debentures on private placement basis	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Adani Ports	AGM	Management	Alteration in articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Declaration of Dividends	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified regarding M/s Abarna & Ananthan and M/s Kamath & Rau jointly being auditors of the Company.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Mr Ananthkrishna as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Mr T S Vishwanath, as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Mr S V Manjunath as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Mr D Harshendra Kumar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Dr H Ramamohan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Mr T R Chandrasekaran as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Mr Ashok Haranahalli as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Mrs Usha Ganesh as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Appointment of Mr Rammoan Rao Belle as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Karnataka Bank	AGM	Management	Payment of veriable pay to Mr P Jayarama Bhat, Managing Director and CEO	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of Mr. Ameya A. Chandavarkar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of Auditors	FOR	FOR	Company has transition period for adhering to the new act
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Re-appointment of Mr. Mohan A. Chandavarkar as MD	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of Mr. Nandan M. Chandavarkar as Jt. MD	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of Mr. Ashok A. Chandavarkar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Revision in remuneration of Mr. Ameya A. Chandavarkar	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Alteration in terms of appointment of Dr. Nagam H. Attthreya	FOR	FOR	Company can appoint independent directors for 2 terms from current year
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of CA Girish C. Sharedalal as Director	FOR	FOR	Company can appoint independent directors for 2 terms from current year

Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of CA Vinod G. Yennemadi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of Dr. Rahim H. Muljani as Director	FOR	FOR	Company can appoint independent directors for 2 terms from current year
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of Dr. Satish S. Ugrankar as Director	FOR	FOR	Company can appoint independent directors for 2 terms from current year
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Appointment of Ms. Nomita R. Chandavarkar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	FDC	AGM	Management	Remuneration to Cost Auditors	FOR	FOR	No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Re-appointment of Mr. C. K. Birla as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Appointment of Auditors	FOR	FOR	The Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Appointment of Mr. Janat Shah as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Appointment of Mr. Rabindranath Jhunjhunwala as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Appointment of Mr. Vinod Kumar Dhall as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Appointment of Mr. Rajeev Jhawar as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Revision in remuneration of Managing Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Approval for borrowing limit	FOR	FOR	This is an enabling resolution under Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	09-Aug-14	Orient Cement	AGM	Management	Amendment to Articles of Association	FOR	FOR	The Company proposes to appoint Nominee Directors representing financial institutions is the loan agreement with such institutions contains such provision. This is an enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividends.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri A. V. Agarwal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri R. S. Goenka as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Auditors	FOR	FOR	The Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri Prashant Goenka as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri M.D. Mallya as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri K. N. Memani as Director	FOR	AGAINST	Mr. Memani did not attend any of the last three AGMs and attended only 7 of the 12 board meetings held in the last three years. Based on his attendance record, it seems that he has not been able to devote sufficient time to the Company's affairs. Additionally, Since Mr. Memani is a director in more than 10 public companies, he cannot be appointed as a Director of the Company unless he resigns from board to bring his directorships in not more than 10 public companies.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri Y. P. Trivedi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri S. B. Ganguly as Director	FOR	FOR	No concern has been identified regarding the appointment of Mr. Ganguly.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri A. K. Deb as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri Sajjan Bhajanka as Director	FOR	AGAINST	Mr. Bhajanka holds two full-time positions. Additionally, based on his attendance record, it seems that he has not been able to devote sufficient time to the Company's affairs.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Vaidya Suresh Chaturvedi as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri P. K. Khaitan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Appointment of Shri Prashant Goenka as a Whole-time Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concern has been identified. The proposed amendments in the articles are being done to incorporate regulatory changes and the provisions of the Companies Act 2013 in the articles.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Creation of Charge	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	09-Aug-14	Emami	AGM	Management	Related Party transaction	FOR	FOR	No concern has been identified. The transactions are with wholly-owned subsidiaries.
Jul 2014 - Sep 2014	09-Aug-14	ITD Cem	PB	Management	Change in Authorized Share Capital of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	ITD Cem	PB	Management	Alteration of Memorandum of Articles	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	ITD Cem	PB	Management	Alteration of Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	ITD Cem	PB	Management	Issue of Securities	FOR	FOR	Issue of securities we believe would have a positive impact on financials.
Jul 2014 - Sep 2014	09-Aug-14	ITD Cem	PB	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Aug-14	ITD Cem	PB	Management	To borrow up to Rs. 1200 Crore over and above the aggregate of paid up share capital and free reserves of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Aug-14	Jet Airways	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Aug-14	Jet Airways	AGM	Management	Appointment of Mr. Gaurang Shetty as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Aug-14	Jet Airways	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Aug-14	Jet Airways	AGM	Management	Appointment of Mr. James R. Hogan as a Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Aug-14	Jet Airways	AGM	Management	Appointment of Mr. James D. Rigney as a Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Aug-14	Jet Airways	AGM	Management	Appointment of Mr. Javed Akhtar as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Aug-14	Jet Airways	AGM	Management	Appointment of Mr. I. M. Kadri as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Aug-14	Jet Airways	AGM	Management	Appointment of Mr. Aman Mehta as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Re-appointment of Mr. Hitoshi Matsuo as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Appointment of Mr. Ravi Kanth Mantha as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Appointment of Ms. Nandita Lakshmanan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Appointment of Mr. Nitin Bagamane as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Appointment of Dr. Arjun Kalyanpur as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Increase in Fil investment limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	TD Power Sys.	AGM	Management	Approval for borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Re-appointment of Rahul C. Kirloskar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Appointment of Mr. U. V. Rao as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Appointment of Mr. R. Srinivasan as independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Appointment of Mr. Pratap G. Pawar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Appointment of Mr. M. Lakshminarayan as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Appointment of Dr. Naushad D. Forbes as independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Appointment of Mr. Mahesh R. Chhabria as independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Appointment of Ms. Gauri Kirloskar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Change in the terms of appointment of Mr. Nihal Kulkarni	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Payment of commission to NEDs	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Kirloskar Oil	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Adoption of Accounts	FOR	FOR	This is an enabling resolution. No concern has been raised by the Auditors
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Re-appointment of Dr. N.J. Singh as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Declaration of Dividend	FOR	FOR	The Company has declared a dividend of Rs. 2 per share (including an interim dividend of Rs. 0.80). No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Appointment of Auditors	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Appointment of Shri Sharad Shrivastva as Director	FOR	FOR	The company proposes to appoint Mr. Sharad Shrivastva as Director liable to retire by rotation to fill the casual vacancy caused by the resignation of Shri Rajesh Kandwal. Mr. Shrivastva is a nominee of LIC. As the Company has proposed to appoint Mr. Shrivastva as a director liable to retire by rotation, we assume that he is being appointed as Non-Executive Director (as per new provisions of the Companies Act, 2013) as compared to Mr. Rajesh Kandwal who was classified as an Independent Director. No concern has been identified in this regard.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Change in terms of appointment of Shri K.K. Kaul	FOR	ABSTAIN	Mr. K.K. Kaul's remuneration package is opaque and provides authority to board to set the remuneration as they deem fit. No limits have been placed on salary increments, perquisites, variable pay and allowances. Since such a remuneration package may lead to conflict of interest situations, We recommends that the resolution be split into two parts – one for the appointment of director and second for approving the remuneration package of the director. Shareholders may vote FOR the appointment of director but should ask the Company to MODIFY the remuneration package and place a cap on each individual remuneration component or place an absolute cap on overall remuneration.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Approval for borrowing limit	FOR	FOR	The Company proposes to increase its borrowing limits from Rs. 2000 Crore to Rs. 2500. The total borrowings of the Company as on March 31, 2014, amounts to Rs. 1,064.22. Although the Company has not stated any objective for raising its borrowing limits, no concerns are being raised as this is an enabling resolution under Section 180 of the Companies Act, 2013.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Creation of Charge	FOR	FOR	This is an enabling resolution under Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Appointment of Dr. S.S. Bajjal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Appointment of Shri Arun Bharat Ram as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Appointment of Shri Pradeep Dinodia as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Appointment of Shri Vimal Bhandari as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Appointment of Shri Sunil Kant Munjal as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Appointment of Shri D. Sengupta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Ratification of Remuneration to Cost Auditors	FOR	FOR	This is a standard resolution enabling compliance with Section 148 of the Companies Act. The Company appointed M/s. Bahadur Murao & Co., and M/s. J.P. Sarda & Associates as Cost Auditors for the financial year 2014-15, and proposes to pay a total remuneration up to Rs.3.35 lacs. No concern has been identified in this regard.
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Invite and Accept deposits from the members	FOR	FOR	This is an enabling resolution. As the Company has not defaulted in payment of its dues, no concerns are being raised
Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Alteration in Articles of Association	FOR	FOR	The Company proposes to alter articles of association to appoint Managing Director & CEO as Chairman of the Board. We believes that as a good governance practice, these positions should be kept separate so as to avoid concentration of power in a single person.

Jul 2014 - Sep 2014	12-Aug-14	DCM Shriram	AGM	Management	Payment of commission to NEDs	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	12-Aug-14	VST Inds.	AGM	Management	Adoption of aAccounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	12-Aug-14	VST Inds.	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	12-Aug-14	VST Inds.	AGM	Management	Re-appointment of Mr. Raymond S. Noronha as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	VST Inds.	AGM	Management	Appointment of Auditors	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	12-Aug-14	VST Inds.	AGM	Management	Appointment of Mr. James Yamanaka as Director	FOR	FOR	No concern has been identified regarding the appointment of Mr. Yamanaka.
Jul 2014 - Sep 2014	12-Aug-14	VST Inds.	AGM	Management	Appointment of Prof. Mubeen Rafat as Director	FOR	FOR	No concern has been identified regarding the appointment the appointment of Prof. Mafat.
Jul 2014 - Sep 2014	12-Aug-14	VST Inds.	AGM	Management	Appointment of Mr. S. Thirumalai as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Siti Cable	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	12-Aug-14	Siti Cable	AGM	Management	Re-appointment of Mr.Subodh Kumar as Director	FOR	FOR	MR. Kumar joined the Company on 30 May 2013 and attended only 2 out of 4 board meetings held during his tenure. However, due to short duration under consideration, we are not raising any concern with respect to his performance.
Jul 2014 - Sep 2014	12-Aug-14	Siti Cable	AGM	Management	Appointment of Auditors	FOR	FOR	Auditors appointment is upto next AGM. so it is in line
Jul 2014 - Sep 2014	12-Aug-14	Siti Cable	AGM	Management	Appointment of Mr.B.K.Synga as Independent Director	FOR	FOR	Company can appoint directors for 2 terms
Jul 2014 - Sep 2014	12-Aug-14	Siti Cable	AGM	Management	Appointment of Mr.Vinod Kumar Bakshi as Independent Director	FOR	FOR	Company can appoint directors for 2 terms
Jul 2014 - Sep 2014	12-Aug-14	Siti Cable	AGM	Management	Appointment of Mr.Sureshkumar Agarwal as Independent Director	FOR	FOR	No major concern has been identified with respect to performance or independence of Mr.Sureshkumar Agarwal.
Jul 2014 - Sep 2014	12-Aug-14	Siti Cable	AGM	Management	Appointment of Mr.Anil Kumar Malhotra as Manager	FOR	FOR	No concern has been identified with respect to profile or remuneration package of Mr. Malhotra.
Jul 2014 - Sep 2014	12-Aug-14	Siti Cable	AGM	Management	Ratification of Borrowing limits	FOR	FOR	The Members of the Company at their Extra Ordinary General Meeting held on December 29, 2006 approved by way of an Ordinary Resolution under Section 293(1)(d) of the Companies Act, 1956 borrowing limits of up to Rs. 1,500 Crore. Section 180(1) of the Companies Act requires the approval of borrowing limits by way of Special Resolution. This is a standard resolution enabling compliance with Section 180. No concern has been identified in this regard.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Re-appointment of Mr. A K Hirjee as Director	FOR	FOR	No concern has been identified with respect to Mr. A K Hirjee
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Re-appointment of Mr. Jeh N Wadia as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of M/s. B S R & Co. LLP as Auditors	FOR	FOR	No concern has been identified with respect to independence of M/s. B S R & Co. LLP as auditors
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointmen tof Mr. Varun Berry as Director	FOR	FOR	No concern has been identified with respect to Mr. Varun Berry
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	appointment of Mr. Varun Berry as Wholetime Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Mr. Varun Berry as Managing Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	To revise the terms and conditions including remuneration relating to the appointment of Mr. Varun Berry as Managing Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Mrs. Ranjana Kumar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Dr. Ajai Puri as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Mr. Keki Dadiseth as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Mr. Avijit Deb as Director	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Mr. Nimesh N Kampani as Director	FOR	AGAINST	Mr. Kampani's attendance at board meetings of the Company has been low.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Mr. S. S. Kelkar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Mr. Nasser Munjee as Director	FOR	AGAINST	Since Mr. Munjee is a director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 2 companies.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Dr. Vijay L Kelkar as Director	FOR	AGAINST	Dr. Kelkar attended 12 of the 23 board meetings held in the last three years.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Appointment of Mrs. Ranjana Kumar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Remuneration to Cost Auditors	FOR	FOR	This is an enabling resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Payment of commission to NEDs	FOR	AGAINST	The Company has not placed an absolute cap on the commissions payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commissions. The historical distribution of commission to non-executive directors of the Company has been disproportionate. The remuneration paid to the highest paid NED is more than twice the remuneration paid to the Managing Director of the Company. Since a non-executive director works part-time for the Company, his remuneration should not be more than a whole-time director.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Approval for borrowing limit	FOR	FOR	This is a standard resolution enabling compliance with Section 180(1) of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	12-Aug-14	Britannia Inds.	AGM	Management	Creation of charge	FOR	FOR	This is a standard resolution enabling compliance with Section 180(1) of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Re-appointment of Mr. K K Bangur as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Appointment of Mr. Sanjiv Goenka as Director	FOR	ABSTAIN	Mr. Sanjiv Goenka has been associated with the Company since last 12 years. Mr. Sanjiv Goenka is a Director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 3 companies. Further he did not attend any board meetings held in previous year and attended total 8% meetings in last three years.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Appointment of Mr. N S Damani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Appointment of Mr. A V Lodha as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Appointment of Mr. P K Khaitan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Appointment of Dr. R Srinivasan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Appointment of Mr. N Venkataramani as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Creation of Charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Increase in borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Keeping the registers of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Appointment of Mr. M B Gadgil as Executive Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Aug-14	Graphite India	AGM	Management	Remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Declaration of Dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Re-appointmen tof Mr. K. Ullas Kamath as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Appointment of Auditors	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Re-appointment of Mr. Ramachandran Panjan Moothedath as MD and Chairman	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Re-appointment of Mr. Raghunandan Sathyannarayan Rao as CEO	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Appointment of Ms. Jyothy Ramchandran as Whole time director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Appointment of Mr. Nilesh Bansilal Mehta as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Appointment of Mr. Kiliyanat Pullasseri Padmakumar as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Appointment of Mr. Bipin Ratilal Shah as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Appointment fo Mr. Ramakrishnan Lakshminarayanan as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Approval for borrowing limit	FOR	FOR	This is a standard resolution enabling compliance with Section 180(1) of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Creation of Charge	FOR	FOR	This is a standard resolution enabling compliance with Section 180(1) of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Consent for Adoption of Employee Stock Option Scheme 2014-A and to create, offer, issue and allot stock options to Mr. S. Raghunandan	FOR	FOR	No concern has been identified. The Company has provided adequate disclosures.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Consent for grant of stock options in excess of 1% of the issued capital to Mr. S. Raghunandan	FOR	FOR	No concern has been identified. The Company has provided adequate disclosures.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Consent for Adoption of Employee Stock Option Scheme 2014 and to create, offer, issue and allot stock options to permanent employees of the Company.	FOR	FOR	No concern has been identified. The Company has provided adequate disclosures.
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Sale of stake in Jyothy Consumer Products Marketing Limited to Associated Industries Consumer Products Private Limited.	FOR	FOR	The Company has disclosed the name of the related parties with whom the transactions are intended and relation with the respective related parties. However, the Company has not disclosed whether the Audit committee has reviewed and approved the transactions No other major concern has been identified in this regard
Jul 2014 - Sep 2014	13-Aug-14	Jyothy Lab.	AGM	Management	Remuneration to Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013 No concern has been identified in this regard.
Jul 2014 - Sep 2014	13-Aug-14	Balkrishna Inds	EGM	Management	Scheme of Arrangement	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Re-appointment of Mr. Cyrus P. Mistry as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Appointment of Mr. Ishaat Hussain as Director	FOR	ABSTAIN	We are of the opinion that since Mr. Ishaat Hussain is a director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 4 companies.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Re-appointment of Mr. T. V. Narendran as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Appointment of Mr. T. V. Narendran as the Managing Director, India & South East Asia	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Appointment of Mr. Nusli N. Wadia as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Appointment of Mr. Subodh Bhargava as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Appointment of Mr. Jacobus Schraven as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Appointment of Mrs. Mallika Srinivasan as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Appointment of Mr. O. P. Bhatt as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Tata Steel	AGM	Management	Ratification of Cost Auditors' remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Re-appointment of Mr. B. Bhat as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified regarding the appointment of M/s. N.M.Rajji & co

Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Appointment of Mr. A.D. Cooper as an Independent Director	FOR	FOR	No concern has been identified regarding the appointment of Mr. Cooper as it for a period of one year and companies act provides transition period for independent directors associated with the company since a while.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Appointment of Mr. Z.S. Dubash as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Appointment of Mr. S. Susman as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Appointment of Mr. B.N. Vakil as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Appointment of Mr. H. Bhat as a Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Trent	AGM	Management	Re-appointment of Mr. Philip N. Auld as the 'Manager'	FOR	AGAINST	Mr. Auld's remuneration package is opaque and provides authority to board to set the remuneration as they seem fit. No limits have been placed on the variable pay / allowances proposed for him. Such a remuneration package may lead to conflict of interest situations. In addition to this, the Company proposes to pay the entire remuneration, including variable pay, to Mr. Auld even in case of inadequate profits. Therefore we are against approving the remuneration package of the manager.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The Auditors have not made any qualification in their Report. No concern has been identified.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	Declaration of Dividend	FOR	FOR	The Board has recommended a dividend of Rs.15.00 per equity share. The dividend payment will result in an outflow of Rs.15.16 cr. No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	Re-appointment of Mr. B C S Iyengar as director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	Appointment of Mr. V.P. Mahendra as MD	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	To Appoint of Mr. R Subramanian as an Independent Director.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	To Appoint of Mr. M.K. Bannerjee as an Independent Director.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	To Appoint of Mr. V.Ramachandran as an Independent Director.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	VST Till. Tract.	AGM	Management	To Appoint of Mr. K.K Rai as an Independent Director.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Re-appointment of Mr. Anil Berera as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Appoint M/s S. R. Batliboi & Co. LLP, Chartered Accountants, as Auditors of the Company for a term of three years.	FOR	FOR	The current auditors, M/s S. R. Batliboi & Co. LLP, have been associated with the Company for over 17 years. Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. But the Companies Act 2013 and the Rules there under provide a transition period of 3 years, hence No concern has been identified with respect to reappointment of M/s. S.R.Batliboi & Co.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Appointment of Mr. Anand Narain Bhatia as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Appointment of Mr. Simon J Scarff as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Appointment of Mr. Sanjiv Verma as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Appointment of Ms. Sonu Bhasin as Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Revision in remuneration of Mr. Arvind Uppal	FOR	AGAINST	Mr. Arvind Uppal's remuneration package is opaque and provides authority to board to set the remuneration as they seem fit. No limits have been placed on perquisites and variable pay. Since such a remuneration package may lead to conflict of interest situations, we believe that the Company should place a cap on each individual remuneration component or place an absolute cap on overall remuneration.
Jul 2014 - Sep 2014	14-Aug-14	Whirlpool India	AGM	Management	Remuneration to Cost Auditors	FOR	FOR	This is a standard resolution enabling compliance with Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	16-Aug-14	Ipca Labs.	PB	Management	Amendment in the Memorandum of Association of the Company	FOR	FOR	this resolution is required to carry out day to day operations of the business of the company

Jul 2014 - Sep 2014	18-Aug-14	LIC Housing Fin.	PB	Management	Creation of Charge	FOR	FOR	This is an enabling resolution under Section 180 of the Companies Act, 2013. No major concern has been identified in this regard.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Declaration of Dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Re-appointment of Ms. Savita Singh as Director	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Appointment of Auditors	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Approval for Borrowing limit	FOR	FOR	No concern identified as this is enabling resolution.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Issuance of non-convertible debentures as private placement basis	FOR	FOR	This is an enabling resolution. Since the securities to be issued are non-convertible in nature, there will be no dilution to the existing shareholders. The issue made would be within the borrowing limits of the Company.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Alteration in Articles of Association	FOR	FOR	This is an enabling resolution. Since the amendment in Articles of Association of the Company is resultant of incorporation of Changes as per the Provisions of the Companies Act & listing agreements, no concern has been identified.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Related Party transaction	FOR	FOR	No concern has been identified as the company dealing in lending business for Housing finance, required fund to meet business requirement
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Appointment of Ms. Sunita Sharma as MD and CEO	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Appointment of Mr. T.V. Rao as Independent director	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	19-Aug-14	LIC Housing Fin.	AGM	Management	Appointment of Mr. S. B. Mainak as Director	FOR	FOR	No concern identified.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Adoption of financial Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	To declare a dividend of Rs. 6 per share	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Re-appointment of Shri Harsh V. Lodha as Director, retiring by rotation	FOR	AGAINST	Mr. Harsha V. Lodha is a director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 4 companies.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Appointment of M/s. H.P. Khandelwal & Co. as Statutory Auditors of the Company for a period of 1 year, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Appointment of Shri Vikram Swarup as Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Appointment of Shri Anand Bordia as Independent Director, for a period of 5 years	FOR	AGAINST	Mr. Anand Bordia did not attend any of the last three AGMs, he attended only 67% of the board meetings held in the last three years. It seems Mr. Bordia has not been able to devote sufficient time to the Company's affairs.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Appointment of Shri B.B. Tandon as Independent Director, for a period of 5 years	FOR	AGAINST	Mr. B.B. Tandon is a director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 2 companies.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Appointment of Shri D.N. Ghosh as Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Appointment of Dr. Deepak Nayyar as Independent Director, for a period of 5 years	FOR	FOR	Although Mr. Deepak Nayyar attendance in last three years board meetings is abysmal, his attendance in last year board meeting shows a significant improvement over the past years and his commitment towards the Company.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Re-appointment of Mr. B. R. Nahar as Managing Director of the Company for a period of 5 years, and fix his remuneration	FOR	FOR	No concern has been identified regarding the appointment of Mr. Nahar.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Appointment of Shri Pracheta Majumdar as Whole time Director- Chief Management Advisor, from 1st April 2014 to 19th May, 2018	FOR	FOR	No concern has been identified regarding the appointment of Mr. Majumdar.

Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Approval for borrowing limit not exceeding Rs.3000 crores	FOR	FOR	The Company has an existing borrowing limit of `1,000 crore over and above the aggregate of the paid up capital of the Company and its free reserves as per the last audited annual accounts. At end of FY14, total borrowings stood at `1079.41 crore and therefore, the Company proposes to increase the borrowing limit from `1,000 crore approved in Annual General Meeting held on September 19, 2006 to `3,000 crore over and above the aggregate of the paid up capital of the Company and its free reserves as per the last audited annual accounts. The Company has also stated its objective clearly on increasing the borrowing limit.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Approval for Creation of Charge on borrowings	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Remuneration to Cost Auditors	FOR	FOR	This is standard resolution under Section 148 of the Companies Act, 2013. No concerns have been identified.
Jul 2014 - Sep 2014	21-Aug-14	Birla Corpn.	AGM	Management	Approval for keeping records of the Company at a place other than Registered Office	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Re-appointment of Mr. R. Gopalakrishnan as director	FOR	FOR	No concern has been identified regarding the appointment of Mr. Gopalakrishnan.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	To appoint M/s Deloitte Haskins & Sells LLP as Auditors of the Company to hold office for a period of three years, and fix the remuneration	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Appointment of Mr. Nusli Wadia as an Independent Director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Appointment of Mr. Nasser Munjee as an Independent Director for a period of 5 years	FOR	ABSTAIN	We are of the opinion that since Mr. Nasser Munjee is a director in more than 10 public companies, he cannot be appointed as a Director of the Company unless he resigns from board of at least 2 public companies.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Appointment of Mr. Eknath Kshirsagar as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Appointment of Dr. Y. S. P. Thorat as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Appointment of Dr. Vijay Kelkar as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Re-appointment of Mr. R. Mukundan as Managing Director	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Re-appointment of Mr. P. K. Ghose as an Executive Director & CFO	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Ratification of Remuneration of Cost Auditor	FOR	FOR	No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Approve borrowing limits of the Company not to exceed Rs.5,5000 Crores	FOR	FOR	No concern has been identified. The resolution would enable compliance with Section 180 of the Companies Act 2013.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	Creation of Charge up to an amount of Rs. 5,500 crores	FOR	FOR	No concern has been identified. The resolution would enable compliance with Section 180 of the Companies Act 2013.
Jul 2014 - Sep 2014	21-Aug-14	Tata Chemicals	AGM	Management	To issue non-convertible debentures on a private placement basis during a period of one year for an amount not exceeding Rs.1,000 Crores	FOR	FOR	This is an enabling Resolution. As the debentures cannot be converted into equity shares, no concern has been observed with respect to the interests of common shareholders.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Adoption of Financial Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	To confirm the payment of interim dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	To declare dividend on Equity Shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Re-appointment of Mr. Ravi Parthasarathy as Director	FOR	ABSTAIN	Since Mr. Parthasarathy is a Director in more than 10 Companies, he cannot be appointed as a director of the Company unless he resigns from the Board of at least 2 Companies.

Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Re-appointment of Mr. Hari Sankaran as Director	FOR	ABSTAIN	Mr. Sankaran is a Director in more than 10 Compaies, he cannot be appointed as a director of the Company unless he resigns from the Board of at least 2 Companies.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Appointment of Deloitte Haskins & Sells LLP as statutory auditors of the Company for a period of 3 years, with ratification every year, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Appointment of Mr. Deepak Dasgupta as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Appointment of Mr. R C Sinha as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Appointment of Mr. H P Jamdar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Appointment of Mr. Deepak Satwalekar as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	IL&FS Transport	AGM	Management	Issue of further Securities	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	21-Aug-14	H P C L	PB	Management	Approval for borrowing power and Creation of Charge on the assets of the Company up to Rs. 30,000 Crores	FOR	FOR	This is an enabling resolution under Section 180 of the Companies Act, 2013. No concerns have been identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Adoption of financial Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Re-appointment of Mr. Jaidev Rajnikant Shroff as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Appointment of Mrs. Sandra Rajnikant Shroff as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Appointment of Mr. Pradeep Vedprakash Goyal as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Appointment of Dr. Venkata Krishna Kameshwarrao Palavajihala as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Appointment of Dr. Reena Ramachandran as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Appointment of Mr. Pradip Pranjivan Madhavji as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Appointment of Mr. Vinod Rajindranath Sethi as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Appointment of Mr. Suresh Prabhakar Prabhu as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	To approve the remuneration of the Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	To increase the limit for investment by Foreign Institutional Investors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	To increase the limit for borrowing	FOR	FOR	This is a standard resolution enabling compliance with Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	22-Aug-14	UPL	AGM	Management	Creation of Charge	FOR	FOR	This is a standard resolution enabling compliance with Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Declaration of Dividend on equity shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Make Independent Directors not liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Cessation of directorship of Mr. Mohan Raj	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Cessation of Directorship of Mr. S. Rajgopal	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Re-appointment of Mr. A. K. Jain as Director, to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Cessation of directorship of Mr. S. N. Talwar	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Re-appointment of Mr. S. N. Subrahmanian as Director, to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Re-appointment of Mr. A. K. Naik as Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Appointment of Mr. Subodh Bhargava as Independent Director, up to March 29, 2017	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Appointment of Mr. M. M. Chitale as Independent Director, up to 31st March 2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Appointment of Mr. M. Damodaran as Independent Director, up to 31st March 2019	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Appointment of Mr. Vikram Singh Mehta as Independent Director, up to 31st March 2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Appointment of Mr. Adil Zainulbhai as Independent Director, up to 29th March 2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Aug-14	Larsen & Toubro	AGM	Management	Appointment of M/s Sharp & Tannan as Auditors, to hold office up to 29th March, 2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Re-appointment of Director Mr. Kamal Mitra, retiring by rotation	FOR	FOR	No concern has been identified regarding Mr. Mitra's profile and performance. However, Shareholders may note that the Company has mentioned about the formulation of Nomination and Remuneration Committee in the Notice but has not disclosed the composition of the same.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Re-appointment of Director Mr. K R Lalpuria, retiring by rotation	FOR	FOR	No concern has been identified regarding Mr. Lalpuria's profile and performance. However, Shareholders may note that the Company has mentioned about the formulation of Nomination and Remuneration Committee in the Notice but has not disclosed the composition of the same.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Appointment of M/s. B K Shroff & Co as Auditors, for a period of 5 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Appointment of Mr. P. N Shah as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Appointment of Mr. R. Anand as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Appointment of Mr. Prem Malik as an Independent director, for a period of 5 years	FOR	FOR	No concern has been identified regarding reappointment of Mr. Prem Malik
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Appointment of Mr. Sushil Kumar Jiwrajka as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Appointment of Mr. Dilip Thakkar as an independent director, for a period of 5 years	FOR	AGAINST	Mr. Thakkar is a director in 13 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 3 company.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Appointment of Dr. (Mrs.) Vajjayanti Pandit as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Re-appointment of Mr. R. N. Gupta as a director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Ratification of remuneration to M/s. A G Anikhindi & Co, Cost Auditors	FOR	FOR	This is standard resolution under Section 148 of the Companies Act, 2013. The Company proposes to pay Rs. 2.50 Lakhs to M/s. A G Anikhindi & Co as Cost Auditors for FY14-15. No concern has been identified in this regard.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Payment of commission to Non- Executive directors, up to a maximum limit of 1% of the Net Profits and not exceeding Rs. 1 Lakh per director	FOR	FOR	The Company proposes to pay commission to NEDs up to Rs. 1 lakh each. As the Company has placed an upper cap on the maximum commission payable to each director, no concern has been identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Adoption of new set of Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Increase in the remuneration of Mr. Anil Kumar Jain, Chairman and Managing Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Approval for borrowing limit up to Rs. 1,200 Crores	FOR	FOR	Current borrowing limit of the Company is Rs. 700 Crore which was approved in the AGM held on 3rd September, 2005 by way of Ordinary Resolution. Long term borrowings as on March 31, 2014 amounted to Rs. 404.10 Crore. The Company proposes to increase the borrowing limits to Rs. 1200 Crore considering the expansion/ growth in the business operations of the Company, in the coming years. No major concern has been identified in this regard.
Jul 2014 - Sep 2014	23-Aug-14	Indo Count Inds.	AGM	Management	Increase in Commission payable to M/s. Unic Consultant	FOR	FOR	The Company proposes to pay a commission of 0.25% and 0.30% of total exports turnover of Home Textile Division for FY14-15 and FY15-16 respectively. This is a related party transaction. Export revenue constitute about 85% of total revenue. In 2013-14 Exports accounted for Rs.1,196 Crore. At revised rate the additional amount payable will be Rs 60 lac in 2014-15 and Rs.1.20 Crore in 2015-16. No major concern has been identified in this regard.

Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Smt. Sangita Reddy as Director	FOR	ABSTAIN	Limited info available on number of directorships
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of M/s. S.Viswanathan as Auditors, for a period of 1 year	FOR	FOR	Company has transition period
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri.N. Vaghul as an Independent Director	FOR	FOR	Company has transition period
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri.Deepak Vaidya as an Independent Director	FOR	FOR	Company has transition period
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri. Rafeeqe Ahamed as an Independent Director	FOR	FOR	Company has transition period
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Payment of commission to Non Executive Directors	FOR	FOR	The Company has not placed an absolute cap on the commissions payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commissions. Since absence of such disclosures may lead to conflict of interest situations, we would normally recommend that shareholders vote against the resolution. However, since the Company has been fair in remunerating its directors in the last 5 years, we recommends voting FOR the resolution provided that the Company places an absolute cap on commission payable to the directors.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri. Rajkumar Menon as an Independent Director	FOR	FOR	Company has transition period
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri. Vinayak Chatterjee as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri. Habibullah Badsha as an Independent Director	FOR	FOR	Company has transition period
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri. G. Venkatraman as an Independent Director	FOR	FOR	Company has transition period
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri. Khairil Anuar Abdullah as an Independent Director	FOR	FOR	Company has transition period
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Appointment of Shri. Sanjay Nayar as an Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Re-designation of Smt. Preetha Reddy as Executive Vice-Chairperson	FOR	FOR	No concern has been identified with respect to re-designation of Ms. Preetha Reddy. However, shareholders should note that she holds more than 10 directorships in public companies and have to bring down their directors to 10 so as to comply with the Law.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Re-designation of Smt. Suneeta Reddy as Managing Director	FOR	FOR	No concern has been identified with respect to re-designation of Ms. Suneeta Reddy. However, shareholders should note that she holds more than 10 directorships in public companies and have to bring down their directors to 10 so as to comply with the Law.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Re-appointment of Mrs. Shobana Kamineni as Executive Vice- Chairperson	FOR	ABSTAIN	Limited info available on number of directorships
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Re-designation of Smt.Sangita Reddy as Joint Managing Director	FOR	ABSTAIN	limited info available on number of directorships
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Maintenance of Register of Members and other statutory registers at a place other than the registered office of the Company	FOR	FOR	This is a standard enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Increase in the borrowing limits	FOR	FOR	These are standard enabling resolutions under Section 180 of the Companies Act, 2013. No concern has been identified.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Creation of Charge	FOR	FOR	These are standard enabling resolutions under Section 180 of the Companies Act, 2013. No concern has been identified.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Acceptance of Unsecured/Secured Deposits from the Public and Members	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard. The Company has not defaulted in payment of its undisputed dues.

Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Issue of Non Convertible Debentures on a private placement basis	FOR	FOR	As the securities to be issued are non-convertible in nature, interests of common shareholders shall not be affected. Therefore, no concern has been identified.
Jul 2014 - Sep 2014	25-Aug-14	Apollo Hospitals	AGM	Management	Remuneration of the Cost Auditor	FOR	FOR	This is a standard resolution enabling compliance with Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Adoption of Financial Accounts for year ended on 31st March, 2014	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	To declare the dividend on the equity shares	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Re-appointment of Director Mr. Pankaj Mital, who retires by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Appointment of M/s. Price Waterhouse as Statutory Auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Appointment of Ms. Noriyo Nakamura as Director, liable to retire by rotation	FOR	FOR	The Company has not constituted Nomination & Remuneration committee. No other concerns have been identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Appointment of Ms. Geeta Mathur as Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Appointment of Maj. Gen. Amarjit Singh as Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Appointment of Mr. S.C. Tripathi as Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Appointment of Mr. Arjun Puri as Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Appointment of Mr. Gautam Mukherjee s independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Motherhood Sumi	AGM	Management	Appointment of Mr. Pankaj Mittal as a Whole-time Director designated as Chief Operating Officer of the Company for a period of three years w.e.f. April 1, 2014, and fix his remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Adoption of Annual Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Declaration of Dividend on equity shares	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Re-appointment of Mr. Kiran S. Divi as Director of the Company, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Appointment of M/s. P.V.R.K. Nageswara Rao & Co. as Auditors for 3 years, and fix the remuneration	FOR	FOR	Company has transition period for auditors
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Re-appointment of Dr. Murali K. Divi as Chairman and Managing Director, for 5 years starting from 10th October, 2014	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Appointment of Shri. K.V.K. Seshavataram as Independent Director, for a period of 5 years, up to June 22, 2019.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Appointment of Smt. S. Sridevi as Shareholders Directors, for 3 years up to June 22, 2017	FOR	FOR	The Company proposes to appoint Mrs. Sridevi for a term of 3 years. She is being appointed as "Small Shareholder Director" under section 151 of The Companies Act 2013. The Act provides a tenure of three years only.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Appointment of Dr. G. Suresh Kumar as Independent Director, for 5 years, up to 31st March, 2019	FOR	FOR	Company has transition period for directors
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Appointment of Shri. R. Ranga Rao as Independent Director, for 5 years up to 31st March, 2019	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Re-appointment of Shri. N.V. Ramana as Executive Director, for 5 years starting from 26th December, 2014	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Aug-14	Divi's Lab.	AGM	Management	Adoption of new set of Articles of Association	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Adoption of Annual Accounts	FOR	FOR	This is a standard resolution. No major concern has been identified in this regard.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Declaration of Dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.

Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Re-appointment of Mr. Cyrus P Mistry as Director, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of M/s Lovelock & Lewes as Statutory Auditors of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of Mr. Anajit Singh as an Independent Director of the Company for a period of 5 years	FOR	ABSTAIN	Mr. Singh holds more than 10 directorships in public companies and cannot be appointed as a director unless resigns from directorship of one public company.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of Mr. V. Leeladhar as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of Mrs. Mallika Srinivasan as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of Mrs. Ranjana Kumar as an Independent Director, for 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of Mr. Darius Pandole as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of Mrs. Ireena Vittal as Independent Director of the Company for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of Mr. Harish Bhat as Non- Executive Director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Appointment of Mr. Ajoy Misra as Managing Director for 5 years and fix his remuneration	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	To approve borrowing limits of the Company	FOR	FOR	This is an enabling resolutions to ensure compliance with Section 180 of the Companies Act 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	Creation of Charge	FOR	FOR	This is an enabling resolutions to ensure compliance with Section 180 of the Companies Act 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	26-Aug-14	Tata Global	AGM	Management	payment of commission to Non-executive Directors of the Company	FOR	FOR	Although the Company has not disclosed commission distribution criteria. However, historical trend of distribution of commissions to non-executive directors of the Company has been fair.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Appointment of Mr. Satish D. Parakh as Director	FOR	ABSTAIN	Mr. Satish D. Parakh is a director in more than 10 public companies (14), he cannot be appointed as a director of the Company unless he resigns from board of at least 4 companies.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Appointment of Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Appointment of Mr. Milapraj Bhansali as a Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	6. Approval of Appointment of Mr. Milapraj Bhansali as a Whole-time Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Appointment of Mr. Michael Pinto as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Appointment of Mr. Sharadchandra Abhyankar as independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Appointment of Mr. Albert Tauro as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Appointment of Mr. Gyan Chand Daga as Independent Director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Aug-14	Ashoka Buildcon	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No major concern has been identified.
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Re-appointment of Mr. Mehernosh S. Kapadia as Director, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Appointment of Deloitte Haskins & Sells LLP and PKF Sridhar & Santhanam as Statutory Auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Appointment of Ms. Ireena Vittal as a Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Appointment of Ms. Ireena Vittal as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Appointment of Mr. Deepak Parekh as an Independent Director of the Company, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Appointment of Mr. K. B. Dadisetsh as an Independent Director of the Company, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Appointment of Mr. Nadir B. Godrej as an Independent Director of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Authority to borrow up to Rs. 5,000 Crores in excess of the paid-up capital and free reserves	FOR	FOR	The Company has an existing borrowing limit of ` 4,000 crores. At end of FY 14, total borrowings stood at ` 2,315.10 Crore and therefore, ` 1,684.90 Crore of borrowing limit is still unutilized. The Company has sufficient unutilized borrowing limit as on date. But since the Company has provided an adequate justification for the increase in borrowing limits, we believe that it is not a cause of concern
Jul 2014 - Sep 2014	27-Aug-14	Indian Hotels	AGM	Management	Commission to Non- Executive Directors, not exceeding 1% of the Net Profit of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	Adoption of financial accounts for year ended 31st March, 2014	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	To confirm the first interim dividend of Rs.1.25 and the second interim dividend of Rs.1.75, in aggregate Rs. 3 per equity share of Rs.1 each, as dividend for the year 2013-14.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	Re-appointment of Director Mr. M. Madan Mohan Reddy, who retires by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	Re-appointment of Director Mr. K. Nithyananda Reddy, who retires by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	Appointment of M/s. S.R. Batiboi & Associates LLP as Statutory Auditors for a period of 3 years, with ratification every year, and fix the remuneration	FOR	FOR	Company has transition period for auditors
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	Appointment of Mr. M. Sitarama Murty as an Independent Director, for a period of 5 years	FOR	FOR	Company has transition period for directors
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	Appointment of Dr. D. Rajagopala Reddy as an Independent Director, for a period of 5 years	FOR	ABSTAIN	Not enough information on directors attendance record
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	Appointment of Mr. K. Ragunathan as an Independent Director, for a period of 5 years	FOR	FOR	Company has transition period for directors
Jul 2014 - Sep 2014	27-Aug-14	Aurobindo Pharma	AGM	Management	Approval of the remuneration of the Cost Auditors M/s. Sagar & Associates for the financial year 2014-15	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Aug-14	I O C L	AGM	Management	Adoption of financial Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	27-Aug-14	I O C L	AGM	Management	Declaration on Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	27-Aug-14	I O C L	AGM	Management	To appoint a Director in place of Shri M. Nene, who retires by rotation and is eligible for reappointment.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	I O C L	AGM	Management	To appoint a Director in place of Shri V. S. Okhde, who retires by rotation and is eligible for reappointment	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	I O C L	AGM	Management	To appoint Shri Sanjiv Singh as Director of the Company, liable to retire by rotation.	FOR	FOR	No concern has been identified regarding the appointment of Mr. Singh.
Jul 2014 - Sep 2014	27-Aug-14	I O C L	AGM	Management	To appoint Shri Ashok Balasubramanian as Chairman of the Company, not liable to retire by rotation.	FOR	FOR	No concern has been identified regarding the appointment of Mr. Balasubramanian.
Jul 2014 - Sep 2014	27-Aug-14	I O C L	AGM	Management	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2015	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No major concern has been identified.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Declaration of dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Re-appointment of Director Mr. Vikas Oberoi, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Appointment of M/s P. Raj & Co as Statutory Auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Appointment of Mr. Anil Harish as Independent Director, for a period of 5 years	FOR	AGAINST	Mr. Anil Harish is a directors at 14 public companies, he cannot be appointed as a director of the Company unless he resign from at least 4 public companies where he is presently a director.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Appointment of Mr. T.P. Ostwal as Independent Director, for a period of 5 years	FOR	FOR	No concern has been identified with respect to reappointment of Mr. T.P.Ostwal
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Appointment of Mr. Venkatesh Mysore as Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Appointment of Mr. Vikas Oberoi as MD, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Appointment of Mr. Saumil Daru as a Director- Finance up to May 9, 2019, and fix his remuneration	FOR	FOR	No concern has been identified with respect to profile of Mr. Saumil Daru. However, Company should disclose minimum remuneration in the remuneration package payable to Mr. Saumil Daru
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Approval for borrowing up to Rs. 3,000 Crores	FOR	FOR	No concern has been identified. The resolution would enable compliance with Section 180 of the Companies Act 2013.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Creation of charge to secure borrowings up to Rs. 3,000 Crores	FOR	FOR	No concern has been identified. The resolution would enable compliance with Section 180 of the Companies Act 2013.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Issue of Non- convertible debentures to raise up to Rs. 1,500 Crores only	FOR	FOR	This is an enabling Resolution. As the debentures cannot be converted into equity shares, no concern has been observed with respect to the interests of common shareholders.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Contribution to charitable funds not exceeding Rs. 5 Crores or five percent of the Company's average net profits for the three immediately preceding financial years, whichever is higher, in any financial year	FOR	FOR	The Company proposes to contribute up to not more than Rs. 5.00 Crore or five percent of the Company's average net profits for the three immediately preceding financial years, whichever is higher to bona fide charitable or other fund. In case, the Company incurred loss in future, it will still contribute Rs. 5.00 Crore towards charitable and other fund. Since the proposed amount of spending is not excessive, we are not raising any concern.
Jul 2014 - Sep 2014	27-Aug-14	Oberoi Realty	AGM	Management	Ratification of remuneration to M/s. Kishore Bhatia & Associates, Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	Adoption of Annual Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	Re-appointment of Shri I.J. Kapoor as Director, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	To fix the remuneration of the Statutory Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	Appointment of Shri S.C. Pandey as Director(Projects), liable to retire by rotation, on terms & conditions determined by the Govt. of India	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	Appointment of Shri Kulamani Biswal as as Director (Finance) and Chief Financial Officer of the Company, liable to retire by rotation, on terms & conditions determined by the Govt. of India.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	Appointment of Dr. Pradeep Kumar as Govt.Nominee Director of the Company, not liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	To raise funds upto Rs 13,000 Crore through issue of Bonds/Debentures on Private Placement basis	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Aug-14	NTPC	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year 2014-15	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Aug-14	Engineers India	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Aug-14	Engineers India	AGM	Management	Declaration of final dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Aug-14	Engineers India	AGM	Management	Re-appointment of Director Mr. Ram Singh, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Aug-14	Engineers India	AGM	Management	Re-appointment of director Ms. Veena Swarup, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Aug-14	Engineers India	AGM	Management	Fix the remuneration of auditors of FY 2014-15	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Adoption of Annual Accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.

Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	The Company has declared a dividend of Rs. 5.50 per equity share. This is a standard resolution. The Company has sufficient cash to pay the dividends. No concern has been identified.
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Re-appointment of Mr. Peter Mueller as a Director of the Company, retiring by rotation	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	To appoint auditors and fix their remuneration	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Appointment of Mr. Richard van der Merwe as the Vice Chairman & Managing Director of the Company for a period of five years with effect from February 1, 2014	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Appointment of Dr. Vijay Mallya as an Independent Director of the Company to hold office upto March 31, 2019	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Appointment of Mr. Sharad M. Kulkarni as an Independent Director of the Company to hold office upto March 31, 2019	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Appointment of Mr. A.K.R. Nedungadi as an Independent Director of the Company to hold office upto March 31, 2019	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Appointment of Mr. Vimal Bhandari as an Independent Director of the Company to hold office upto March 31, 2019	FOR	FOR	No concern identified
Jul 2014 - Sep 2014	28-Aug-14	Bayer Crop Sci.	AGM	Management	Approval for payment of remuneration to the Cost Auditors of the Company, M/s. N. I. Mehta & Co., Cost Accountants	FOR	FOR	The Company proposes to pay Rs. 5.30 Lakhs to M/s. N.I. Mehta & Co. as Cost Auditors. This is an enabling resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Adoption of financial accounts for the year ended 31st March, 2014	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Declaration of Final dividend for FY 2013-14	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Re-appointment of Director Shri A.K. Mehra, who retires by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Appointment of Statutory Auditors for 2014-15 and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Approval for remuneration of M/s. Ujwal P. Loya & Co. as Cost Auditors of the Company for FY2014-15	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Appointment of Ms. Sunanda Prasad as a Non-Official Part-time Director of the Company, for a period of three years w.e.f. 18.11.2013	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Appointment of Dr. A. K. Lomas as a Non-Official Part-time Director of the Company, for a period of three years w.e.f. 18.11.2013	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Appointment of Mr. G. S. Grover as a Non-Official Part-time Director of the Company, for a period of three years w.e.f. 18.11.2013	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	MOIL	AGM	Management	Appointment of Mr. J. P. Dange as a Non-Official Part-time Director of the Company, for a period of three years w.e.f. 18.11.2013	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Appointment of Financial accounts	FOR	FOR	This is a standard resolution. No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Re-appointment of Director Mr. Gautam Dalmia, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Appointment of M/s. S.S. Kothari Mehta & Co., as Statutory Auditors for a period of 1 year and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Appointment of Mr. N. Gopalaswamy as Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Appointment of Mr. V.S. Jain as an Independent Director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Appointment of Mr. P.K. Khaitan as an Independent Director for a period of 5 years	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Revision in minimum remuneration to Mr. Jai H Dalmia, Managing Director	FOR	FOR	The Company proposes to pay ` 1,57,49,457/- as minimum remuneration Mr. Jai H. Dalmia. The Company had earlier taken approval for minimum remuneration for a period of 3 years. The Company has now sought approval for the remaining period of 2 years of the 5 years term of Mr. Dalmia. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Aug-14	Dalmia Bhar.	AGM	Management	Revision in minimum remuneration to Mr. Y.H. Dalmia, Managing Director	FOR	FOR	The Company proposes to pay ` 1,57,49,457/- as minimum remuneration Mr. Y. H. Dalmia. The Company had earlier taken approval for minimum remuneration for a period of 3 years. The Company has now sought approval for the remaining period of 2 years of the 5 years term of Mr. Dalmia. No concern has been identified in this regard.
Jul 2014 - Sep 2014	01-Sep-14	NTPC	PB	Management	Increase in borrowing limit of the Company from Rs 1,00,000 Crore to Rs 1,50,000 Crore.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	NTPC	PB	Management	Creation of Mortgage and/or charge over the movable and immovable properties of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Dalmia Bhar.	PB	Management	Inter- corporate loans, guarantees etc shall not exceed t 1,200 crores at any point of time	FOR	ABSTAIN	The Company has not disclosed details on contribution made by other shareholders on pro- rata basis, in case of a partially owned subsidiary, associate or joint venture, or otherwise.
Jul 2014 - Sep 2014	01-Sep-14	Dalmia Bhar.	PB	Management	Issue of securities not exceeding an aggregate amount of Rs. 12,000 Million	FOR	AGAINST	The Company has not disclosed any specific reason, and has also added an option for issue of warrants (in which only 25% of the money comes into the Company in the near future, rest 75% may or may not come into the Company) for raising equity capital, which indicates that there is no urgent requirement for capital at the Company. Issue of securities pursuant to this resolution may result in dilution of approximately 17% on a post issue basis. Additionally, it is an omnibus resolution where the Board of Directors is being given the discretion to decide the mode and the terms of the proposed issue.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Re-appointment of Director Ms. Chua Sock Koong, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Re-appointment of Director Mr. Rajan Bharti Mittal, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Appointment of M/s. S. R. Batliboi & Associates LLP as Statutory Auditors for a period of 3 years, and fix the remuneration	FOR	FOR	M/s. S. R. Batliboi & Associates LLP have been Auditors of the Company for last 7 years. The Company has proposed to appoint them for a further period of 3 years.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Appointment of Sheikh Faisal Thani Al-Thani as a Director liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Appointment of Mr. Bernardus Johannes Maria Verwaayen as an Independent Director for a period from December 27, 2013 upto December 26, 2018	FOR	FOR	The Company has a policy for independent directors. As per the policy -the maximum tenure is two terms of five years each and the second term shall be approved by shareholders by way of special resolution. No concern has been identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Appointment of Mr. Vegulaparanan Kasi Viswanathan as an Independent Director from January 14, 2014 upto January 13, 2019	FOR	FOR	The Company has a policy for independent directors. As per the policy -the maximum tenure is two terms of five years each and the second term shall be approved by shareholders by way of special resolution. No concern has been identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Appointment of Mr. Dinesh Kumar Mittal as an Independent Director from March 13, 2014 upto March 12, 2019	FOR	FOR	The Company has a policy for independent directors. As per the policy -the maximum tenure is two terms of five years each and the second term shall be approved by shareholders by way of special resolution. No concern has been identified.

Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Appointment of Mr. Manish Santoshkumar Kejriwal as an Independent Director	FOR	FOR	The Company has a policy for independent directors. As per the policy -the maximum tenure is two terms of five years each and the second term shall be approved by shareholders by way of special resolution. No concern has been identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Appointment of Ms. Obiageli Katryn Ezekwesili as an Independent Director for a period from September 26, 2012 upto September 25, 2015	FOR	FOR	The Company has a policy for independent directors. As per the policy -the maximum tenure is two terms of five years each and the second term shall be approved by shareholders by way of special resolution. No concern has been identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Appointment of Mr. Ajay Lal as an Independent Director to hold office upto January 22, 2015	FOR	FOR	The Company has a policy for independent directors. As per the policy -the maximum tenure is two terms of five years each and the second term shall be approved by shareholders by way of special resolution. No concern has been identified.
Jul 2014 - Sep 2014	01-Sep-14	Bharti Airtel	AGM	Management	Ratification of remuneration to be paid to M/s. R. J. Goel & Co. for FY 2014-15	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Adoption of Annual Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Re-appointment of Mr. Ishaat Hussain as Director of the Company, retiring by rotation.	FOR	ABSTAIN	Mr. Hussain is directors in more than 10 public companies, he cannot be appointed as a Director of the Company unless he resigns from board of at least 4 companies.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Re-appointment of Mr. Sanjay Johri as Director of the Company, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Appointment of Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Appointment of Mr. Nani Javeri as an Independent Director of the Company with effect from 1st September, 2014 up to 31st August, 2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Appointment of Mr. R.N. Mukhija as an Independent Director of the Company with effect from 1st September, 2014 up to 4th February, 2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Appointment of Mr. Debendranath Sarangi as an Independent Director of the Company with effect from 1st September, 2014 up to 31st August, 2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Appointment of Mr. Bahram Navroz Vakil as an Independent Director of the Company with effect from 1st September, 2014 up to 31st August, 2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Approval for borrowing limit up to Rs. 500 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	01-Sep-14	Voltas	AGM	Management	Ratification of Cost Auditor's Remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Sep-14	ING Vysya Bank	PB	Management	Approval for borrowing up to Rs. 20,000 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Sep-14	ING Vysya Bank	PB	Management	Issue of Debt Securities through private placement upto Rs. 700 crore	FOR	FOR	This is an enabling resolution. The debentures/ other debt securities to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders). As the proposed issue is within the overall borrowing of the Company, no concern has been identified.
Jul 2014 - Sep 2014	02-Sep-14	TVS Motor Co.	PB	Management	Approval for borrowing limit up to Rs. 1500 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	02-Sep-14	TVS Motor Co.	PB	Management	Creation of charge on assets of the Company, in respect of the borrowings	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Adoption of financial accounts	FOR	FOR	the global consolidated accounts are not fully audited by one auditor and subsidiaries may have different auditors
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Re-appointment of director Mr. M.K. Hamied, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Re-appointment of director Mr. S. Radhakrishnan, retiring by rotation	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Appointment of M/s. R.G.N. Price & Co as Statutory auditors for a period of 1 year and fix the remuneration	FOR	FOR	Company has transition period for change in auditors
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Appointment of Dr. H.R. Manchanda as an independent Director for a period of 5 years	FOR	FOR	Company gets 2 terms for appointing independent directors
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Appointment of Mr. V.C. Kotwal as an independent Director for a period of 5 years	FOR	FOR	Company gets 2 terms for appointing independent directors
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Appointment of Mr. Ashok Sinha as an independent director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Appointment of Dr. Peter Mugenyi as Director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Appointment of Mr. Adil Zainulbhai as an independent director for a period of 5 years	FOR	FOR	No concern has been identified regarding the appointment of Mr. Zainulbhai.
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Revision in remuneration of Mr. Subhanu Saxena, MD and CEO	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	Appointment of Mr. Rajesh Garg as "Executive Director and Global Chief Financial Officer for a period of 5 years and fix the remuneration	FOR	FOR	The Company has not placed cap on the perquisites payable to Mr. Rajesh Garg in form of insurance and club membership. No other concern has been identified.
Jul 2014 - Sep 2014	03-Sep-14	Cipla	AGM	Management	ratification of remuneration to Mr. D.H. Zaveri, Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	03-Sep-14	Container Corpn.	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	03-Sep-14	Container Corpn.	AGM	Management	To confirm the payment to interim dividend and to declare final dividend on equity shares	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	03-Sep-14	Container Corpn.	AGM	Management	Re-appointment of director Shri Harpreet Singh, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	03-Sep-14	Container Corpn.	AGM	Management	Re-appointment of director Shri Yash Vardhan, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	03-Sep-14	Container Corpn.	AGM	Management	Ratification of remuneration to Auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	03-Sep-14	Container Corpn.	AGM	Management	Appointment of Shri Arvind Bhatnagar as director, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Adoption of financial accounts	FOR	FOR	This is standard resolution. No major concern has been raised by the Auditors in this regard.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Declaration of dividend and confirmation of interim dividend	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Re-appointment of director Mr. S. K. Chaturvedi, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Re-appointment of director Mr. B. P. Kalyani , retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Appointment of M/s. S R B C & Co. LLP as Statutory Auditors of the Company for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Appointment of Mr. S. M. Thakore as an Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Appointment of Mr. P. G. Pawar as an Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Appointment of Mrs. Lalita D. Gupte as an Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Appointment of Mr. P. H. Ravikumar as an Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Appointment of Mr. Naresh Narad as an Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Appointment of Dr. Tridibesh Mukherjee as an Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Appointment of Mr. Vimal Bhandari as an Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Re-appointment of Mr. Amit B. Kalyani as Executive Director and fix the remuneration	FOR	FOR	No major concerns identified. Director has one year transition period to resign from other public companies and retain directorship with Bharat Forge.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Creation of charge of an amount not exceeding (Rupees Thirty Thousand millions.	FOR	FOR	This is a standard resolution under Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Approval for borrowing limit not to exceed Rs. 15,000 millions	FOR	FOR	This is a standard resolution under Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Payment of commission to Non Whole time Directors up to an aggregate of 1% of the net profit	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	To approve the remuneration of the Cost Auditors M/s. Dhananjay V. Joshi & Associates	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Related party Transactions of the Company with Kalyani Carpenter Special Steels Limited up to Rs. 20,000 millions annually	FOR	FOR	The company has disclosed the annual estimated monetary value of the transaction with each related party along with other necessary disclosures. Further, the Company has disclosed that the Audit committee has reviewed and approved the transactions. No concern has been identified in this regard.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Related party Transactions of the Company with Kalyani Steels Limited up to an annual amount of Rs. 20,000 Million annually	FOR	FOR	The company has disclosed the annual estimated monetary value of the transaction with each related party along with other necessary disclosures. Further, the Company has disclosed that the Audit committee has reviewed and approved the transactions. No concern has been identified in this regard.
Jul 2014 - Sep 2014	04-Sep-14	Bharat Forge	AGM	Management	Related party Transactions of the Company with Bharat Forge International Limited for a limit of Rs.30,000 Millions annually	FOR	FOR	The company has disclosed the annual estimated monetary value of the transaction with each related party along with other necessary disclosures. Further, the Company has disclosed that the Audit committee has reviewed and approved the transactions. No concern has been identified in this regard.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Declaration of Dividend	FOR	FOR	The Company has proposed to pay a dividend of Rs. 0.25 per share of face value Rs. 1 each. No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Re-appointment of Director Shri Akshay Poddar, retiring by rotation	FOR	FOR	No concern has been identified regarding Mr. Poddar's profile and performance. However, Shareholders may note that the Company has mentioned about the formulation of Nomination and Remuneration Committee but has not disclosed the composition of the same.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Appointment of Messrs. K. N. Gutgutia & Co. as Statutory Auditors , for a period of 3 years	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Appointment of Shri Sandeep Fuller as an Executive director, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Ratification of remuneration to Cost Auditors M/s. DGM & Associates	FOR	ABSTAIN	The Company has not disclosed the remuneration payable to the Cost Auditors.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Grant of ESOPs to permanent employees of the Company	FOR	ABSTAIN	The Company has not disclosed the composition of the Compensation Committee, which will administer the ESOP scheme.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Issue of securities not exceeding Rs. 300 Crores	FOR	AGAINST	The proposed issue (Upto Rs300 Cr) would have a negative dilution effect of 15.69% on public shareholding if it's not a rights issue. Company should explore debt options before raising equity.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Increase in the Authorised capital and subsequent change in Clause 5 of the MoA	FOR	AGAINST	The proposed issue (Upto Rs300 Cr) would have a negative dilution effect of 15.69% on public shareholding if it's not a rights issue. Company should explore debt options before raising equity.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Appointment of Shri A. C. Chakrabortti as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Appointment of Shri D. R. Kaarthikeyan as an Independent Director, for a period of 5 years	FOR	AGAINST	Since Mr. Kaarthikeyan is a director in 12 public companies, he cannot be appointed as a Director of the Company unless he resigns from board of at least 2 public companies.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Appointment of Shri Hemant Kanoria as an Independent Director, for a period of 5 years	FOR	AGAINST	Mr. Kanoria attended only 17% of the Board meetings held last year. His average attendance at the board meetings held in last 3 years is only 31%.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Appointment of Shri Sunil Mitra as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	To approve the remuneration paid to EDs in excess of prescribed limit, be the remuneration to be paid in normal course	FOR	FOR	The Company made inadequate profits in FY 13/14 owing to the delay in release of wagon orders by the Indian Railways and accordingly, the recorded profits have become inadequate for payment of remuneration to the Executive Directors in terms of the provisions of the Companies Act, 1956 and Companies Act, 2013 as against their approved terms and conditions by the Members of the Company Under such financial position. Since, this is a onetime scenario and excess remuneration does not include any variable pay, we vote FOR the resolution.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Alteration in the Articles of Association	FOR	FOR	In terms of the provisions of the Companies Act, 2013, the Independent Directors shall not be liable to retire by rotation and two-third of the remaining Directors shall be liable to retire by rotation at every Annual General Meeting. Therefore, the Company has proposed to alter the Articles of Association of the Company to make all other Executive Director(s) / Managing Director(s) liable to retire by rotation excepting the Chairman. No concern has been identified.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Appointment of Shri Ramesh Maheshwari as the Executive Director and Executive Vice Chairman of the Company for a period of 3 years	FOR	FOR	Pursuant to alteration in the Articles of Association of the Company to make all other Executive Director(s) / Managing Director(s) liable to retire by rotation excepting the Chairman, the Company has proposed to alter Mr. Maheshwari's terms of appointment i.e. from not liable to retire by rotation to liable to retire by rotation keeping all other terms and conditions remaining unchanged.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Appointment of Shri D. H. Kela as the Executive Director and Executive Vice Chairman of the Company for a period of 3 years	FOR	FOR	Pursuant to alteration in the Articles of Association of the Company to make all other Executive Director(s) / Managing Director(s) liable to retire by rotation excepting the Chairman, the Company has proposed to alter Mr. Kela's terms of appointment i.e. from not liable to retire by rotation to liable to retire by rotation, keeping all other terms and conditions remaining unchanged.
Jul 2014 - Sep 2014	04-Sep-14	Texmaco Rail	AGM	Management	Approval for providing copies of documents upon request on payment of fee of Rs. 10/- per page	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Re-appointment of Director Mr. R.C. Bhargava , retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Re-appointment of director Mr. Kazuhiko Ayabe, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Appointment of M/s Price Waterhouse as the Statutory auditors for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Appointment of Mr. Toshiaki Hasuike as Director, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Appointment of Mr. Masayuki Kamiya as Whole-time Director, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Appointment of Mr. Shigetoshi Torii as Whole-time Director for a period of 3 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Increase in remuneration of Mr. Toshiaki Hasuike, Joint Managing Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Authorize Board of Directors to increase the remuneration of Mr. Kenichi Ayukawa, Managing Director and Chief Executive Officer from time to time	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Authorize the Board of Directors to increase the remuneration of Mr. Toshiaki Hasuike, Joint Managing Director from time to time	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Authorize the Board of Directors to increase the remuneration of Mr. Kazuhiko Ayabe, Director and Managing Executive Officer (Supply Chain) from time to time	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Payment of commission to non-executive directors not exceeding 1% of the Net Profits or Rs. 3 Crores, whichever is less in one financial year	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Appointment of Mr. Amal Ganguli as an Independent Director, for a period of 5 years	FOR	FOR	No major concerns identified. Director has one year period to resign from 2 companies and retain directorship with MSIL.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Appointment of Mr. D.S. Brar as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Appointment of Mr. R.P. Singh as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Maruti Suzuki	AGM	Management	Appointment of Ms. Pallavi Shroff as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts but drew attention in consolidated accounts regarding unaudited financial statements of a Joint Venture (Somany Keraben Private Limited) certified by Management, wherein the Company's share of losses aggregate to ` 86.52 Lacs have been used in consolidated accounts. As the amount is not material, no concern has been identified in this regard.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Declaration of dividend	FOR	FOR	The Company has declared a dividend of ` 1.50 per equity share. This is a standard resolution. The Company has sufficient cash to pay the dividends. No concern has been identified.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Re-appointment of director Mr. G. L. Sultania, retiring by rotation	FOR	FOR	Mr. Sultania had attended one of the last three AGM's but considering his attendances in board/committees meetings we are not raising any concerns.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Not to fill vacancy caused by retirement of Mr. R. L Gaggar as Director	FOR	FOR	No concern has been identified. The Board would stay compliant with the listing agreement post the retirement of Mr. Gaggar. The Chairman of the Board is a promoter executive director. Therefore, as per the listing agreement, at least 50% of the board members must be independent. The Board of the Company currently has ten members with two promoter executive director, two non-executive directors and six independent directors (including Mr. Gaggar). Post the retirement of Mr. Gaggar, according to provisions of Companies Act 2013, the Company would have 5 independent director and 4 non-independent directors and therefore would still comply with the listing agreement.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Appointment of auditors for a term of 3 year	FOR	FOR	No concerns has been identified regarding reappointment of auditors for a period of 3 years, as new company act 2013 provides transition period of 3years.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Re-appointment of Mr. Shreekant Somany as the Chairman & Managing Director	FOR	FOR	No concerns has been identified regarding reappointment of Mr. Shreekant Somany as Chairman and MD
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Re-appointment of Mr. Abhishek Somany as the Managing Director	FOR	FOR	No concerns has been identified regarding reappointment of Mr. Abhishek Somany as MD
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Appointment of Mr. Siddharath Bindra as an ID for a term of 5 years	FOR	FOR	No concern has been identified in relation to appointment of Mr. Bindra, as an Independent director for a term of 5 years.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Appointment of Mr. Narayan Anand as a non-executive director, liable to retire by rotation	FOR	FOR	No concern has been identified in relation to appointment of Mr. Narayan, as Nominee Director of M/s Latinia Ltd which is a Mauritius based Private Equity firm to whom the Company has allotted 43,47,826 equity shares on preferential allotment basis on 19th February, 2014.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Appointment of Mr. R. K. Daga as an ID for a term of 5 years	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Appointment of Mr. Salil Singhal as an ID for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Appointment of Dr. Y. K. Alagh as an ID for a term of 5 years	FOR	FOR	No concern has been identified in relation to appointment of Dr. Alagh, as an Independent director for a term of 5 years. Dr. Alagh has been associated with the Company since 2009, hence his total association with the Company less than 10 years. Further, the Company has not disclosed profile of Dr. Alagh, which is non-in compliance of clause 49 of listing agreement. As good governance practice and to comply with law the profile of directors seeking appointment/re-appointment should be disclosed by the Company.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	Appointment of Mr. Ravinder Nath as an ID for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	Somany Ceramics	AGM	Management	To approve payment of Remuneration to Cost Auditor for the financial year ending 31st March, 2015	FOR	FOR	The Board on recommendation of Audit Committee, has approved the appointment and remuneration of M/s N. D. Birla & Co., Cost Auditors to conduct the audit of the Cost records of the Company for the financial year ending 31st March, 2015 on the remuneration of ₹ 75,000 plus Service Tax and out of pocket expenses. In accordance with the Provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. No concern has been identified.
Jul 2014 - Sep 2014	04-Sep-14	B P C L	PB	Management	Approval for borrowing limit and creation of charge	FOR	FOR	borrowing limit set at 2X networth - is not a concern
Jul 2014 - Sep 2014	04-Sep-14	B P C L	PB	Management	Private placement of non- convertible debentures	FOR	FOR	This is an enabling resolution. The debentures/ other debt securities to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders). As the proposed issue is within the overall approved borrowing of the Company, no concern has been identified.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Re-appointment of director Dr. Shailendra Chouksey , retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Re-appointment of director Dr. Raghupati Singhania, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Appointment of M/s. Lodha & Co. as auditors for a period of 3 years, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Ratification of remuneration to M/s. R.J. Goel & Co. , Cost auditors	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Appointment of Mr. K.N. Memani as an Independent Director. for a period of 5 years	FOR	FOR	Mr. Memani holds directorship position in more than 10 companies.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Appointment of Mr.B.V.Bhargava as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Appointment of Mr.NG. Khaitan as an Independent Director. for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Appointment of Mr.Pradeep Dinodia as an Independent Director , for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Appointment of Mr.Ravi Jhunjhunwala as an Independent Director, for a period of 5 years	FOR	AGAINST	Mr. Jhunjhunwala holds directorship position in more than 10 companies. Additionally, Mr. Jhunjhunwala did not attend any AGM in last two years. He attended only 2 out of 5 board meetings in FY13-14 and 5 out of 9 board meetings in last two years after his appointment.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Approval for borrowing limit up to Rs. 3,000 Crores	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	Creation of charge up to Rs. 3,000 Crores	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	04-Sep-14	JK Lakshmi Cem.	AGM	Management	To accept deposits from public and/or members of the Company	FOR	FOR	This is an enabling resolution under Sections 73 to 76 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	05-Sep-14	H P C L	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	05-Sep-14	H P C L	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	05-Sep-14	H P C L	AGM	Management	Re-appointment of Director Dr. Subhash Chandra Khuntia, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	05-Sep-14	H P C L	AGM	Management	Re-appointment of director Shri Pushp Kumar Joshi, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	05-Sep-14	H P C L	AGM	Management	Ratification of remuneration to M/s. R. Nanabhoy & Company & Mr. Rohit J. Vora, Cost Auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	05-Sep-14	UltraTech Cem.	PB	Management	Adoption of new Articles of Association of the Company	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	05-Sep-14	UltraTech Cem.	PB	Management	Approval for borrowing limit not to exceed Rs. 2,000 Crores	FOR	FOR	This is a standard resolution under Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	05-Sep-14	UltraTech Cem.	PB	Management	Creation of charge on assets of the Company	FOR	FOR	This is a standard resolution under Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	05-Sep-14	UltraTech Cem.	PB	Management	Issuance of Non-Convertible Debentures on Private Placement basis of an amount not exceeding Rs. 5,000 crores	FOR	FOR	This is an enabling resolution. As the debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified.
Jul 2014 - Sep 2014	05-Sep-14	UltraTech Cem.	PB	Management	Payment of commission not exceeding an aggregate of 1% of the Net Profits, to Non-Executive Directors of the Company	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	06-Sep-14	Dish TV	PB	Management	Approval for borrowing limit up to Rs. 3,000 crores over and above the paid-up share capital and free reserves of the Company	FOR	FOR	This is an enabling resolution to comply with the provision of the section 180(1)(c) of the Companies Act, 2013, which requires shareholder's approval, by special resolution, for borrowing over and above the Paid up capital and free reserves of the Company. The members of the Company at AGM held on 03rd August 2009, consented by passing an Ordinary Resolution, to borrow up to ` 3,000 Crore, which is valid only up till September 11, 2014. However, to comply with the new law, the Company proposes the ratification of limits. No concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Sep-14	Dish TV	PB	Management	Creation of charge on the assets of the Company, not exceeding an amount of Rs. 3,000 Crores	FOR	FOR	This is an enabling resolution to comply with the provisions of the section 180(1) (a) of the Companies Act, 2013, which requires shareholder's approval, by special resolution, to mortgage, hypothecate and/or create charge. The members of the Company at AGM held on 16 December 2010, consented by passing an Ordinary Resolutions, to create charge/mortgage on Company properties up to ` 3,000 Crores. However, Members' approval is being sought pursuant to Section 180 of the Companies Act, 2013 to comply with the present law. No concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Sep-14	Dish TV	PB	Management	Private placement of non-convertible debentures not exceeding Rs. 500 Crores	FOR	FOR	This is an enabling resolution and since the securities to be issued are non-convertible in nature, they will cause no dilution to the existing shareholders.
Jul 2014 - Sep 2014	06-Sep-14	Dish TV	PB	Management	Inter-corporate investment / giving any loan or guarantee/ providing security not exceeding Rs. 500 crores	FOR	ABSTAIN	There is limited information on the purpose of this resolution. Therefore we would like to abstain
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Declaration of dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Re-appointment of director Mrs. Rajashree Birla, retiring by rotation	FOR	AGAINST	Mrs. Rajashree Birla did not attend any of the last three AGMs and attended only 4 of the 15 board meetings held in the last three years.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Re-appointment of Director Mr. D.D. Rathi, retiring by rotation	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP as Statutory Auditors of the Company for a period of 1 year, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Appointment of M/s. Vidyarthi & Sons, as Branch Auditors of the Company for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Appointment of Mr. Cyril Shroff as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Appointment of Mr. B. V. Bhargava as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Appointment of Dr. Thomas M Connelly as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Appointment of Mr. M. L. Apte as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Appointment of Mr. R. C. Bhargava as an Independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Appointment of Mr. Adesh Kumar Gupta as a Whole time director of a period 5 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Ratification of remuneration to M/s. R. Nanabhoy & Co, Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Approval for borrowing up to Rs. 1000 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Creation of charge on the assets of the Company	FOR	FOR	This is an enabling resolution under Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	06-Sep-14	Grasim Inds	AGM	Management	Alteration in Articles of Association	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Declaration of dividend	FOR	FOR	The Company has declared a dividend of ` 17.50 per equity share of `10 each. The total outflow due to payment of proposed dividend would be approximately `29.89 Crores (including the dividend tax). The Company has sufficient cash to pay proposed dividend. No concern has been identified.
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Re-appointment of Director Mr. C. V. Alexander, retiring by rotation	FOR	FOR	No concern has been identified regarding the appointment of Mr. Alexander as an Executive director of the Company.
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Appointment of G. M. Kapadia & Co. as Statutory Auditors for a period of 3 years, and fix the remuneration	FOR	FOR	Company has transition period for appointment of auditors
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Appointment of Mr. Sanjeev R. Pandit as an Independent Director, for a period of 5 years	FOR	FOR	Company gets 2 periods for appointment of directors
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Appointment of Mr. Ninad B. Karpe as an Independent Director, for a period of 5 years	FOR	FOR	Company gets 2 periods for appointment of directors
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Appointment of Shri Harit A. Nagpal as an Independent Director, for a period of 5 years	FOR	FOR	Company gets 2 periods for appointment of directors
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Appointment of Mr. C. V. Alexander as a Whole time director, for a period of 1 year, and fix the remuneration	FOR	FOR	The Company proposes to appoint Mr. Alexander for a period of 1 year, starting from 1st Oct, 2014. No concern has been identified regarding the appointment of Mr. Alexander as a whole time director. The Company mentions in the remuneration proposed for Mr. Alexander, a bonus component as per the rules of the Company. However, Mr. Alexander has not received any bonus/ variable pay since last 5 years, whereas, his promoter counterpart Mr. G. N. Mehra (Chairman & MD) has received a commission of `1.32 crores in the last financial year, and has been receiving such commissions for the last 5 years. We recommend that the shareholders should ask the Company to disclose the reason for non payment of any variable pay to Mr. Alexander, when Mr. Mehra is receiving it (especially when the Company states that it has always benefited by his foresight and guidance in managing the affairs of the Company). No other concern has been identified.
Jul 2014 - Sep 2014	06-Sep-14	Savita Oil Tech	AGM	Management	Ratification of remuneration to Cost Auditors M/s. Sevekari, Khare & Associates	FOR	FOR	The Company proposes to pay a sum of Rs. 2,30,000/- to Sevekari, Khare & Associates, the Cost Auditors of the Company. No concern has been identified.

Jul 2014 - Sep 2014	08-Sep-14	Titagarh Wagons	PB	Management	Alteration in Main object clause in Memorandum of Association of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Sep-14	Titagarh Wagons	PB	Management	Creation of charge not exceeding Rs.900 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Sep-14	Titagarh Wagons	PB	Management	Approval for borrowing limit f Rs.500 Crores over and above the paid- up capital and free reserves of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	08-Sep-14	Titagarh Wagons	PB	Management	Inter-corporate loans, guarantees or securities not exceeding Rs.1,000 Crores	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	09-Sep-14	ITC	PB	Management	Appointment of Mr. Anil Bajaj as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	ITC	PB	Management	Appointment of Mr. Arun Duggal as an independent director, for a period of 5 years	FOR	FOR	No concern has been identified regarding the appointment of Mr. Arun Duggal.
Jul 2014 - Sep 2014	09-Sep-14	ITC	PB	Management	Appointment of Mr. Serajul Haq Khan as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	ITC	PB	Management	Appointment of Mr. Sunal B. Mathur as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	ITC	PB	Management	Appointment of Mr. Pillappakkam B. Ramanujam as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	ITC	PB	Management	Appointment of MR. Sahibzada Rehman as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	ITC	PB	Management	Appointment of Ms. Meera Shankar as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Re-appointment of director Mr Dattatraya P. Mhaiskar, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Appointment of M/s. S. R. Batliboi & Co. LLP as statutory auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Appointment of Mrs. Deepali V. Mhaiskar as a director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Appointment of Mr. Sunil H. Talati as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Appointment of Mr. Bhalchandra K. Khare as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Appointment of Mr. Govind G. Desai as an independent director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Appointment of Mr. Chandrashekhar S. Kaptan as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Appointment of Mr. Vinod R. Sethi as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Related party transactions not exceeding Rs. 3,450 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	09-Sep-14	IRB Infra.Devl.	AGM	Management	Entering into contracts/ arrangements with related parties	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of Mr. Sekhsaria as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of Mr. Shailesh Haribhakti as an independent director, for a period of 5 years	FOR	AGAINST	Mr. Haribhakti holds directorship positions in 12 (more than 10) public companies, including ACC Ltd. He cannot be appointed as a director of the Company unless he resigns from the Board of at least 2 public companies.
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of MR. Sushil K. Roongta as an independent director for a period of 5 years	FOR	AGAINST	Mr. Roongta has (9 out of 15) 60% attendance in the Board meetings held in the last 3 years.
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of Mr. Ashwin Dani as an independent director, for a period of 5 years	FOR	FOR	No concern has been identified regarding the appointment of the appointment of Mr. Dani.
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of Mr. Farrokh Kavarana as an independent director, for a period of 5 years	FOR	FOR	No concern has been identified regarding the appointment of the appointment of Mr. Kavarana.
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of MR. Arunkumar Gandhi as an independent director for a period of 5 years	FOR	FOR	No concern has been identified regarding the appointment of the appointment of Mr. Gandhi.
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of Ms. Falguni Nayar as an independent director, for a period of 5 years	FOR	FOR	No concern has been identified regarding the appointment of the appointment of Mr. Nayar.
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of Mr. Harish Badami as a director	FOR	FOR	No concern has been identified regarding the appointment of Mr. Badami as a director of the Company
Jul 2014 - Sep 2014	10-Sep-14	ACC	EGM	Management	Appointment of Mr. Harish Badami as CEO & MD of the Company for a period of 5 years, and fix the remuneration	FOR	FOR	No concern has been identified regarding the appointment of Mr. Badami as a director of the Company and the MD and CEO of the Company, or the remuneration proposed for him.

Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	To confirm the payment of interim dividend and declaration of final dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Re-appointment of director Mr. Anurag Surana, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Appointment of director Mr. Raj Kaul, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Appointment of M/S S. S. Kothari & Co. as statutory auditors of the Company and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Appointment of Mr. N. K. Seshadri as an independent director, for a period of 3 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Appointment of Mrs. Ramni Nirula as an independent director, for a period of 3 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Appointment of Mr. B. K. Raizada as an independent director, for a period of 3 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Appointment of Dr. V. S. Sohoni as an independent director, for a period of 3 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Appointment of Mr. Praveen K. Lahiri as an independent director for a period of 3 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Payment of commission to NEDs not exceeding 1% of the net profits in aggregate, for a period of 5 years	FOR	FOR	The Company has not placed an absolute cap on the commissions payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commissions. Further, this remuneration will be distributed amongst all or some of the directors in accordance with direction given by board. Since absence of such disclosures may lead to conflict of interest situations, we would normally recommend that shareholders vote against the resolution. However, since the Company has been fair in remunerating its directors in the last 5 years, we recommend voting FOR the resolution provided that the Company places an absolute cap on commission payable to the directors.
Jul 2014 - Sep 2014	10-Sep-14	P I Inds.	AGM	Management	Ratification of Remuneration to Cost Auditors	FOR	FOR	No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Re-appointment of director Dr. A. K Dubey, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Appointment of Dr. R.N. Trivedi as an independent director, for a period of 2 years or until further orders from Govt. of India, whichever is earlier	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Appointment of Shri Alok Perti as an independent director for a period of 2 years or until further orders from Govt. of India, whichever is earlier	FOR	ABSTAIN	Mr. Perti served as a Non-Executive Non Independent Director at Coal India Ltd. from January 27, 2010 to September 1, 2011. Mr. Perti had been appointed as Additional director on Oct'31st, 2013 in the capacity of an independent director without observing any cooling off period of at least 3 years.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Appointment of Shri C. Balakrishnan as an independent director, for a period of 2 years, or until further orders from Govt. of India, whichever is earlier	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Appointment of Dr Noor Mohammad as an independent director for a period of 2 years, or until further orders from Govt. of India, whichever is earlier	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Appointment of Shri Shri Prakash as an independent director, for a period of 3 years, or until further orders from Govt. of India, whichever is earlier	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Appointment of Prof. Indranil Manna, as an independent director for a period of 3 years, or until further orders from Govt. of India, whichever is earlier	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	10-Sep-14	Coal India	AGM	Management	Adoption of new set of Articles of Association	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Re-appointment of director Dr. S. Sri Kumar , retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Appointment of M/s. Talati & Talati as statutory auditors and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Appointment of Mr. Dileep C. Choksi as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Appointment of Mr. Sanjay S. Majmudar as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Appointment of Mr. Rajendra S. Shah as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Approval for borrowing limit up to Rs. 500 Crores over and above the aggregate of the paid up Share Capital and free reserves of the Company during any Financial Year	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Payment of commission to NEDs up to 0.25% of the Net Profits per annum for a period of 5 years	FOR	ABSTAIN	The Company proposes to pay commission to non-executive directors. However, in FY 2013/14 the Company has paid commission to Mr. Majmudar only. We believe that the remuneration policy followed by the Company should be similar for all non-executive directors and if not the same should be justified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Ratification of remuneration to M/s. Kiran J. Mehta & Co., Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	AIA Engg.	AGM	Management	Re-appointment of Powertec Engineering Pvt. Ltd, to hold office of profit in the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	NBCC	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	NBCC	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	NBCC	AGM	Management	Approve the remuneration of Statutory auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	NBCC	AGM	Management	Appointment of Shri S K Chaudhary as Directors (Projects)	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	NBCC	AGM	Management	Appointment of Smt Jhanja Tripathy as director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts. The auditors have mentioned as under "We did not audit total assets of RS.23,207.80 lacs as at March 31, 2014, total revenues of Rs. 19,396.55 lacs and net cash inflows amounting to Rs. 688.47 lacs for the year then ended, included in the accompanying financial statements in respect of branches not visited by us, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us." As these are audited by other Auditors, it is not a matter of concern.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Declaration of dividend	FOR	FOR	The Company has declared a dividend of ` 1.00 per equity share. This is a standard resolution. The Company has sufficient cash to pay the dividends. No concern has been identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Re-appointment of director Sri Prem Kumar Bhajanka, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Appointment of M/s. Singhi & Co. as statutory auditors for a period of 5 years, and fix the remuneration	FOR	FOR	The Company Proposes to appoint M/s. Singhi & Co., Chartered Accountants, as statutory auditors of the Company in place of M/s. S. R. Batliboi & Co. LLP, the retiring Statutory Auditors, who have expressed their unwillingness to be reappointed. No concern has been identified in relation to appointment of M/s. Singhi & Co., as statutory auditors of the Company.

Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	To approve the payment of commission to non-executive directors, up to 1% of the net profits	FOR	FOR	The Company has not placed an absolute cap on the commissions payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commissions. Further, the board and Nomination Committee has absolute power to vary the commission with in the limit of 1% of net profits of the Company. Absence of criteria to decide individual commissions may lead to conflict of interest situations, we recommend voting FOR the resolution only if the Company places an absolute cap on commission payable to the directors.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Appointment of Sri Mangi Lal Jain as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Appointment of Sri Manindra Nath Banerjee as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Appointment of Sri Santanu Ray as an independent director, for a period of 5 years	FOR	FOR	No concern has been identified in relation to appointment of Mr. Santanu Ray, as an Independent director for a term of 5 years.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Appointment of Sri Samarendra Mitra as an independent director, for a period of 5 years	FOR	FOR	No concern has been identified in relation to appointment of Mr. Samarendra Mitra, as an Independent director for a term of 5 years.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Appointment of Sri Asit Pal as an independent director, for a period of 5 years	FOR	FOR	Mr. Asit Pal did not attended any of the last two AGM's but considering his attendances in board/committees meetings we are not raising any concerns.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Appointment of Sri Sajan Kumar Bansal as an independent director, for a period of 5 years	FOR	FOR	No concern has been identified in relation to appointment of Mrs. Mamta Binani, as an Independent director for a term of 5 years.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	To adopt new Articles of Association of the Company	FOR	FOR	This is an enabling resolution to comply with the provision of the Companies Act, 2013.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Creation of charge not exceeding Rs.2,000 Crores	FOR	FOR	This is an enabling resolution no concern identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Approval for borrowing limit up to Rs.2000 Crores	FOR	FOR	This is an enabling resolution no concern identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Office of profit to be held by Sri Rajesh Kumar Agarwal at a gross monthly remuneration not exceeding ₹2,50,000 per month.	FOR	FOR	The Company proposes to appoint Mr. Rajesh Kumar Agarwal, son of Mr. Hari Prasad Agarwal (promoter and member of audit Committee), to hold office of Vice - President (Administration, Purchase, I.T.) from 1st Oct, 2014 with a yearly remuneration of up to ₹ 30.00 Lakhs. The appointment has been approved by audit committee on 24th July 2014. No other concern has been identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Office of profit to Sri Abhishek Rathi, subject to a gross monthly remuneration not exceeding Rs.2,50,000 per month.	FOR	FOR	The Company proposes to appoint Mr. Abhishek Rathi, Son-in-law of Mr. Ajay Baldawa, to hold office of Senior Manager from 1st Oct, 2014 with a yearly remuneration of up to ₹ 30.00 Lakhs. The appointment has been approved by audit committee on 24th July 2014. No other concern has been identified.
Jul 2014 - Sep 2014	11-Sep-14	Century Ply.	AGM	Management	Office of profit to Sri Surender Kumar Gupta, subject to a gross monthly remuneration not exceeding Rs. 2,50,000 per month.	FOR	FOR	The Company proposes to appoint Mr. Abhishek Rathi, Son-in-law of Mr. Ajay Baldawa, to hold office of Senior Manager from 1st Oct, 2014 with a yearly remuneration of up to ₹ 30.00 Lakhs. The appointment has been approved by audit committee on 24th July 2014. No other concern has been identified.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concerns have been raised by the Auditors.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. The Company has proposed a dividend of Rs. 1.20 per share. The Company has sufficient cash to pay the dividends. However, Current Ratio is less than 1.00. No other concern has been identified.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Re-appointment of director Shri. S.C.Panda, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Appointment of M/s. R.Subramanian And Company as statutory auditors for a period of year and fix the remuneration	FOR	FOR	No concerns identified. There is 3 years transition period, by which company should comply with new companies act.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Appointment of Shri.K.K.Pathak as director, liable to retire by rotation	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Appointment of Shri.T.S.KrishnaMurthy as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Appointment of Shri.Thomas Paul Diamond as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Appointment of Shri.V.Nadasabapathy as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Appointment of Shri.G.R.Sundaravadivel as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Approval for borrowing limit up to Rs. 15,000 Crores	FOR	FOR	No concerns identified. This is enabling resolution.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Revision in remuneration of Shri.R.Varadarajan, MD of the Company	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Issue of non- convertible debentures not exceeding Rs. 500 Crores and commercial papers not exceeding Rs. 250 Crores	FOR	FOR	This is an enabling resolution. As the debentures to be issued are not convertible in nature, interests of common shareholders shall not be effected. Therefore, no concern has been identified in this regard.
Jul 2014 - Sep 2014	11-Sep-14	Repco Home Fin	AGM	Management	Increase in FII investment limit	FOR	FOR	No major concerns identified. This is only an enabling resolution and doesn't impact the existing shareholders interest.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No major concerns have been raised by the Auditors.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. The Company has proposed a dividend of Rs. 4 per share. The Company has sufficient cash to pay the dividends. No concern has been identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Re-appointment of director Mr. D. N. Davar, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Appointment of M/s S. R. Batliboi & Co. as auditors for a period of 3 years, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Appointment of Mr. S. Talukdar as an independent director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Appointment of Mr. S. Datta as an independent director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Appointment of Mr. Sudipta Mukherjee as a whole time director, for a period of 5 years at a remuneration fixed	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Appointment of Mr. D. N. Davar as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Appointment of MR. Manoj Mohanka as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Appointment of Mr. S. C. Das as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Related party transactions with Cimco Ltd. and Titagarh Papers Ltd	FOR	FOR	The Company has disclosed details of the intended transactions along with the nature of business and related monetary value. No concern has been identified in this regard.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Approval of ESOP not exceeding 5,00,000 Shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	To approve the extension of ESOP scheme to employees of subsidiaries	FOR	FOR	As the Company proposes to extend the ESOP Scheme as mentioned in resolution 13 without further allotting option, no concern has been identified.
Jul 2014 - Sep 2014	11-Sep-14	Titagarh Wagons	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. The Company proposes to pay Rs. 1 Lakh (plus Taxes) as remuneration to M/s. Radhakrishnan & Co. as Cost Auditors. No concern has been identified in this regard.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Re-appointment of director Shri K.K. Gupta, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Appointment of M/s Deloitte Haskins & Sells as auditors for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Appointment of Shri Gyanesh Bharti as a director, liable to retire by rotation	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Appointment of Shri S. S. Rao as an independent director for a period of 3 years	FOR	ABSTAIN	Mr. Rao is a director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 3 companies.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Appointment of Shri Santosh Kumar Bajpai as an independent director, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Appointment of Prof. V. Ranganathan as an independent director for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Indraprastha Gas	AGM	Management	Payment of commission to NEDs not exceeding 0.5% of the Net profits in aggregate	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Sundaram Finance	PB	Management	Appointment of Sri P N Venkatachalam as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	12-Sep-14	Sundaram Finance	PB	Management	Appointment of Sri S Prasad as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	12-Sep-14	Sundaram Finance	PB	Management	Appointment of Sri Aroon Raman as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	12-Sep-14	Ingersoll-Rand	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Ingersoll-Rand	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Ingersoll-Rand	AGM	Management	Re-appointment of director Mr. Venkatesh Valluri, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Ingersoll-Rand	AGM	Management	Appointment of M/s. Price Waterhouse & Co. for a period of 3 years and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Ingersoll-Rand	AGM	Management	Ratification in remuneration to M/s. Ashish Bhavsar & Associates, Cost auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Ingersoll-Rand	AGM	Management	Payment of commission of not exceeding an aggregate of 1% of the Net profits	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Ingersoll-Rand	AGM	Management	Appointment of Mr. Hemraj C. Asher as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	12-Sep-14	Ingersoll-Rand	AGM	Management	Appointment of Mr. Darius C. Shroff as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Declaration of dividend	FOR	FOR	The Company has proposed to pay a dividend of `3 per share of face value `10 each. No concern has been identified.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Re-appointment of director Shri K. K. Jain, retiring by rotation	FOR	FOR	No concern has been identified regarding Mr. Jain's profile and performance. However, the Company has not disclosed composition of the Nomination and Remuneration Committee and meetings held during the year.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Appointment of M/s. Jain Pramod Jain & Co. as statutory auditors for a period of 1 year and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Appointment of Shri K.K. Mudgil as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Appointment of Shri Amal Ganguli as an independent director, for a period of 5 years	FOR	AGAINST	Since Mr. Ganguli is a director in 12 public companies (including directorship at Mangalam Cement Ltd), he cannot be appointed as an independent director of the Company unless he resigns from board of at least 2 companies.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Appointment of Smt. Aruna Makhan as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Appointment of Shri N. G. Khaitan as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Appointment of Shri Gaurav Goel as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Re-appointment of Smt Vidula Jalan as Whole-time Director, for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Ratification of remuneration to M/s J. K. Kabra & Co , Cost Auditors	FOR	FOR	The Company has recommended re-appointment of M/s. J. K. Kabra & Co., Cost Accountants as a Cost Auditors of the Company on a remuneration of ` 85,000/- plus service tax as applicable. This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.

Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Approval for borrowing limit up to Rs.1,000 Crores, over and above the paid-up capital and free reserves	FOR	FOR	The Company is seeking approval to borrow monies subject to a limit of ` 1000 crore in addition to the aggregate of the Company's paid-up share capital and its free reserves in accordance with the provisions of Section 180(1)(c) of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	13-Sep-14	Mangalam Cement	AGM	Management	Creation of charge not exceeding Rs.1,000 Crores	FOR	FOR	The Company has proposed to secure aforesaid borrowings by way of mortgage/charge on immovable properties and/or hypothecation of the moveable properties of the Company both present and future in line with the provision of Section 180(1)(a) of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Re-appointment of director Shri Vipul Shah, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Appointment of M/s. Jayantilal Thakkar & Co as a statutory auditor for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Appointment of Shri Sachin Nath Chaturvedi as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Appointment of Shri Khurshed Doongaji as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Appointment of Shri Ashok Saraf as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Appointment of Shri Laxmidas Merchant as an independent director, for a period of 5 years	FOR	FOR	No concerns have been identified regarding appointment of Mr. Laxmidas Merchant as Independent Directors for 5 years.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Appointment of Shri Sanjay Asher as an independent director, for a period of 5 years	FOR	FOR	No major concerns identified. Management has conveyed that Mr. Asher would resign from boards of other 6 companies over next one year and retain directorship at Balkrishna Industries Ltd.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Appointment of Shri Rajiv A Poddar as Joint Managing Director for a period of 5 years, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Approval for borrowing limit not exceeding Rs. 5,000 Crores	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	13-Sep-14	Balkrishna Inds	AGM	Management	Creation of charge not exceeding Rs. 5,000 Crores	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. The auditors have not raised any concerns with respect to the Company's accounts.
Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Declaration of dividend	FOR	FOR	The Company has proposed to pay a dividend of `1 per share of face value `10 each. No concern has been identified. The company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Re-appointment of director Mr. Vishal Sood, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Appointment of M/s Deloitte Haskins & Sells as auditors for a period of 5 years, and fix the remuneration	FOR	FOR	The current Auditors, M/s. Deloitte Haskins & Sells LLP have been associated with the Company for 3 years. No concern has been identified regarding Auditors appointment for a further period of 5 years.
Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Appointment of Mr. S. M. Dutta as an independent director for a period of 5 years	FOR	AGAINST	We are of the opinion that since Mr. Datta is a director in 13 public companies (including directorship at Speciality Restaurants Ltd), he cannot be appointed as an independent director of the Company unless he resigns from board of at least 3 companies.
Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Appointment of MR. Jyotin Mehta as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Appointment of MR. T. S. Bhattacharya as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Appointment of Mr. Dushyant Mehta as an independent director for a period of 5 years	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	15-Sep-14	Speciality Rest.	AGM	Management	Amendment in articles of association	FOR	FOR	In terms of Article 108 of the existing AoA, the MD/ Whole Time Director of the Company shall not be liable to retire by rotation and shall not be included in calculating the total no. of directors of whom one third shall retire from office under the Article. Further in terms of Article 138E of the existing AoA , the MD/ Whole Time Director of the Company shall not be liable to retire by rotation as long as office is held as MD/ Whole Time Director. However, in order to give effect to the provisions of the Section 152 (6) of the Companies Act, 2013 the Company has proposed to amend the existing AoA of the Company for incorporation of necessary. No concern has been identified.
Jul 2014 - Sep 2014	15-Sep-14	Persistent Sys	PB	Management	Increase in aggregate FII investment limit	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	16-Sep-14	Oriental Bank	EGM	Management	Issue of securities to raise up to Rs. 1500 Crore	FOR	ABSTAIN	Abstained
Jul 2014 - Sep 2014	16-Sep-14	Oriental Bank	EGM	Management	Election of 3 shareholder directors	FOR	ABSTAIN	Abstained
Jul 2014 - Sep 2014	16-Sep-14	Oriental Bank	EGM	Management	To add a clause of 'discount up to 5% on the floor price' in an approval for issue of securities through QIP	FOR	ABSTAIN	Abstained
Jul 2014 - Sep 2014	17-Sep-14	Kotak Mah. Bank	PB	Management	Issue of non- convertible debentures on private placement basis up to Rs. 5,000 Crores	FOR	FOR	As the debentures to be issued are non-convertible in nature, interests of common shareholders shall not be effected. Therefore, no concern has been identified in this regard.
Jul 2014 - Sep 2014	17-Sep-14	Siemens	PB	Management	Related party transaction with Siemens Postal and Parcel Logistics Technologies Private Limited , up to Rs.8,572 Million	FOR	AGAINST	The Company has not disclosed whether independent fairness opinion has been obtained on the valuation of the Company's Metal Technologies businesses being sold nor has it disclosed as to how it has arrived at the valuation. Since absence of such disclosures prevent shareholders from judging the fairness of the sale, we vote AGAINST the resolution.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Declaration of dividend	FOR	FOR	The Company has declared dividend of Rs. 4 per share including an interim dividend of Rs. 2 per share for the year FY13-14. No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Re-appointment of director Mr. R.G. Agarwal, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Re-appointment of director Mr. M.K. Dhanuka , retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Appointment of M/s Dinesh Mehta & Co., as statutory auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Re-appointment of Mr. M.K. Dhanuka as Managing Director, for a period of 5 years, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Appointment of Mr. Priya Brat as an Independent Director of the Company, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Appointment of Mr. Subhash Chandra Lakhotia as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Appointment of Mr. Vinod Jain as an Independent Director of , for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Appointment of Mr. Indresh Narain as an Independent Director , for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Appointment of Ms. Asha Mundra as an Independent Director , for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Appointment of Mr. Om Prakash Khetan as an Independent Director , for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Approval for Related Party Agreement with M/s Dhanuka Marketing Company	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	Dhanuka Agritech	AGM	Management	Related Party Transactions to grant license to use the Registered office premise of the Company, at a monthly rent of Rs. 2,000/-	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Re-appointment of Director Shri Prabhat Singh, retiring by rotation	FOR	ABSTAIN	The Company has only 2 independent directors and 8 non-independent directors, making it non-compliant with the listing agreement.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Re-appointment of director Shri P. K. Singh, retiring by rotation	FOR	ABSTAIN	The Company has only 2 independent directors and 8 non-independent directors, making it non-compliant with the listing agreement.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Fixing the remuneration of the statutory auditors of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Related party transaction with RGPPL for 25 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Appointment of Dr. Ashutosh Karnatak as a Director (projects), liable to retire by rotation, and fix the remuneration	FOR	ABSTAIN	The Company has only 2 independent directors and 8 non-independent directors, making it non-compliant with the listing agreement.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Revision in remuneration of executive directors	FOR	ABSTAIN	The Company has only 2 independent directors and 8 non-independent directors, making it non-compliant with the listing agreement.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	17-Sep-14	GAIL (India)	AGM	Management	Issuance of Non-Convertible debentures up to Rs. 2,000 Crores, on private placement basis	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	Rural Elec.Corp.	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	18-Sep-14	Rural Elec.Corp.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	Rural Elec.Corp.	AGM	Management	Re-appointment of director Shri Ajeet Kumar Agarwal, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	Rural Elec.Corp.	AGM	Management	To fix the remuneration of the statutory auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	Rural Elec.Corp.	AGM	Management	To issue and allot non-convertible debentures on private placement basis to raise up to 35,000 Crores	FOR	FOR	This is an enabling resolution. The debentures/ other debt securities to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders). As the proposed issue is within the overall approved borrowing of the Company, no concern has been identified.
Jul 2014 - Sep 2014	18-Sep-14	Rural Elec.Corp.	AGM	Management	To approve related party transactions with wholly-owned subsidiaries and Associate companies	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Appointment of Mr. C.R. Muralidharan as an independent director, for a period of 2 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Re-appointment of director Mr. O. Bangaru Raju, retiring by rotation	FOR	ABSTAIN	Mr. Raju is a MD, GMR Tamaram-Tindivanam Expressways Pvt. Ltd. And GMR Highways Pvt. Ltd. and therefore, holds two full-time positions. We strongly believe that to fulfil his/her responsibilities as a director with due-diligence, an individual should not hold more than one full-time position.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Re-appointment of director Mr. Srinivas Bommidala, retiring by rotation	FOR	ABSTAIN	Mr. Bommidala attended 2 of the last three AGMs, he attended on average only 48% of the Board meetings held in the last three years, and only 38% of the Board meetings held last year. Based on his attendance record, we believe that Mr. Bommidala has not been able to devote sufficient time to the Company's affairs
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Appointment of M/s. S.R. Batliboi & Associates LLP as a statutory auditor for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Appointment of Dr. Prakash G. Apte as a director, for a period of 2 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Appointment of Mr. R.S.S.L.N. Bhaskarudu as an independent director, for a period of 2 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Appointment of Mr. N.C. Sarabeswaran as an independent director, for a period of 2 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Appointment of Mr. S. Sandilya as an independent director, for a period of 2 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Appointment of Mr. S. Rajagopal as an independent director, for a period of 2 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Appointment of Mr. V. Santhana Raman as an independent director, for a period of 2 years	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	To increase the number of Directors from 15 to 16.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	GMR Infra.	AGM	Management	Issue of securities not exceeding Rs.2,500 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	Hero Motocorp	PB	Management	Increase in FII investment limit	FOR	FOR	This is an enabling resolution. The Company is seeking shareholders' approval to increase the FII investment limit in the Company. No concern has been identified.
Jul 2014 - Sep 2014	18-Sep-14	Hero Motocorp	PB	Management	To approve Employees Incentive Scheme 2014 and issue not more than 49,90,000 equity shares	FOR	AGAINST	The Company is seeking shareholders' approval for grant of options to the employees of the Company and its holding Company or subsidiaries in a single resolution. Clause 6.3 of SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 ("SEBI Guidelines, 1999") states that approval of shareholders for grant of options to employees of subsidiary or holding company shall be obtained via separate resolutions by the Company.
Jul 2014 - Sep 2014	18-Sep-14	BEML Ltd	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	BEML Ltd	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	BEML Ltd	AGM	Management	Re-appointment of director Shri P.R. Naik, retiring by rotation	FOR	ABSTAIN	The Company has 3 independent and 8 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant with the listing agreement since 9th November 2013 and reappointment of executive & non-executive directors would keep the board non-compliant
Jul 2014 - Sep 2014	18-Sep-14	BEML Ltd	AGM	Management	Re-appointment of director Shri Rajnish Kumar, retiring by rotation	FOR	ABSTAIN	The Company has 3 independent and 8 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant with the listing agreement since 9th November 2013 and reappointment of executive & non-executive directors would keep the board non-compliant. Additionally, Mr. Kumar did not attend any of the last three AGMs, attended 3 of the 9 board meetings held in the last two years, 4 of the 11 audit committee meetings held in the last two years. Based on his attendance record, we believe that he has not been able to devote sufficient time to the Company's affairs.
Jul 2014 - Sep 2014	18-Sep-14	BEML Ltd	AGM	Management	Re-appointment of director Shri C. N. Durgesh, retiring by rotation	FOR	ABSTAIN	The Company has 3 independent and 8 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant with the listing agreement since 9th November 2013 and reappointment of executive & non-executive directors would keep the board non-compliant
Jul 2014 - Sep 2014	18-Sep-14	BEML Ltd	AGM	Management	To fix the remuneration of the Auditors for the year 2014-15	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	18-Sep-14	BEML Ltd	AGM	Management	(a) Appointment of Shri Pradeep Swaminathan as Director finance from 1st Oct (b) Appointment of Shri Aniruddh Kumar as Director (Rail & Metro), from 18th April, 2014	FOR	ABSTAIN	The Company has 3 independent and 8 non-independent directors (considering both of them). It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant with the listing agreement since 9th November 2013 and appointment of new executive directors would keep the board non-compliant.
Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	Re-appointment of director Mr. S. P. Hathoo, retiring by rotation	FOR	ABSTAIN	Since this is a Government appointee and not company's, we would like to abstain
Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	To fix the remuneration of statutory auditors	FOR	FOR	As the auditors are appointed by Comptroller and Auditor General of India there is no concern.

Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	Appointment of Mr. P. H. Kurian as director, liable to retire by rotation	FOR	ABSTAIN	Since this is a Government appointee and not company's, we would like to abstain
Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	Appointment of Mr. P. Balasubramanian as director-Finance, liable to retire by rotation	FOR	ABSTAIN	Since this is a Government appointee and not company's, we would like to abstain
Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	Appointment of Prof. J. R. Varma as an independent director, for a period of 1 year	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	Appointment of Mr. B. Chakrabarti as an independent director, for a period of 1 year	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	18-Sep-14	B P C L	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Declaration of dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Re-appointment of director Shri A K Banerjee, retiring by rotation	FOR	ABSTAIN	Company has to comply with number of independent directors on board but since Government appoints directors, we would like to abstain from the voting
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Fix the remuneration of Statutory auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Appointment of Shri Tapas Kumar Sengupta as director, liable to retire by rotation	FOR	ABSTAIN	Company has to comply with number of independent directors on board but since Government appoints directors, we would like to abstain from the voting
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Appointment of Shri D K Sarraf as a director, not liable to retire by rotation	FOR	ABSTAIN	Company has to comply with number of independent directors on board but since Government appoints directors, we would like to abstain from the voting
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Appointment of Dr. Subhash C. Khuntia as director, liable to retire by rotation	FOR	ABSTAIN	Company has to comply with number of independent directors on board but since Government appoints directors, we would like to abstain from the voting
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Appointment of Mr. Ashok Varma as a director, liable to retire by rotation	FOR	ABSTAIN	Company has to comply with number of independent directors on board but since Government appoints directors, we would like to abstain from the voting
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Appointment of Shri Desh Deepak Misra as a director, liable to retire by rotation	FOR	ABSTAIN	Company has to comply with number of independent directors on board but since Government appoints directors, we would like to abstain from the voting
Jul 2014 - Sep 2014	19-Sep-14	O N G C	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	19-Sep-14	Ranbaxy Labs.	EGM	Management	Scheme of Arrangement between Ranbaxy Labs & Sun Pharma Industries	FOR	FOR	in favour
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Declaration of dividend on preference shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Re-appointment of director Mr. P. Venkateswaran, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Appointment of M/s Ford, Rhodes, Parks & Co. as statutory auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Appointment of Mr. P. Murari as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Appointment of Mr. K. Bharathan as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Appointment of MR. Ashok Kr. Rout as an independent director, for a period of 5 years	FOR	AGAINST	Since Mr. Rout was granted options, We consider him not to be independent.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Approval for borrowing limit up to Rs.4,000 Crores above the paid-up capital and free reserves	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Creation of charge to secure borrowings	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Revision in remuneration of Mr. P. Venkateswaran, Dy. MD	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Revision in remuneration of MR. C. P. Gpoalkrishnan, Dy. MD	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Approval for ESOP scheme not exceeding 21,75,825 shares	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Extension of ESOP scheme to employees of subsidiaries of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Issue of securities not exceeding Rs.400 Million USD	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	19-Sep-14	Aban Offshore	AGM	Management	Issue of securities through QIP not exceeding Rs.250 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	Re-appointment of director Shri R. Krishnan, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	Re-appointment of director Shri W.V.K. Krishna Shankar, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	To fix the remuneration of the Auditors for the year 2014-15	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	Appointment of Mr. Atul Sobti as director, liable to retire by rotation	FOR	ABSTAIN	The Company has 1 independent and 7 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant with the listing agreement since 25th June 2011.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	Appointment of Shri S. K. Bahri as a director	FOR	ABSTAIN	The Company has 1 independent and 7 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant with the listing agreement since 25th June 2011.
Jul 2014 - Sep 2014	19-Sep-14	B H E L	AGM	Management	Appointment of Ms. Harinder Hira as an independent director	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Ranbaxy Labs.	CCM	Management	Scheme of Arrangement between Ranbaxy Laboratories Limited and Sun Pharmaceutical Industries Limited	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	19-Sep-14	Amara Raja Batt.	PB	Management	Approval for related party transaction with M/s Amara Raja Infra Pvt. Ltd. for Rs.40.30 Crores	FOR	ABSTAIN	Company had already taken some land a month back from promoter owned entity and has again is seeking approval for taking further land within one month. We are not able to arrive at a conclusion whether their is conflict of interest or genuine need.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	Re-appointment of director Shri Sunil Kumar Sharma, retiring by rotation	FOR	ABSTAIN	Mr. Sharma holds directorship in more than 10 public companies, and holds two full time positions.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	Re-appointment of director Shri D.P. Goyal, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	Re-appointment of director Shri G.P. Gaur, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	Appointment of M/s. R. Nagpal Associates as statutory auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	Ratification of the remuneration of Cost Auditors M/s. Kabra & Associates	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	APPOINTMENT OF SHRI R.N. BHARDWAJ AS AN INDEPENDENT DIRECTOR, for a period of 3 years	FOR	ABSTAIN	Mr. Bhardwaj is a director in more than 10 public companies.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	APPOINTMENT OF SHRI B.B. TANDON AS AN INDEPENDENT DIRECTOR, for a period of 3 years	FOR	ABSTAIN	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	APPOINTMENT OF SHRI A.K. GOSWAMI AS AN INDEPENDENT DIRECTOR, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	APPOINTMENT OF SHRI S.C. BHARGAVA AS AN INDEPENDENT DIRECTOR, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	APPOINTMENT OF SHRI S.S. GUPTA AS AN INDEPENDENT DIRECTOR, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	APPOINTMENT OF DR. J.N. GUPTA AS AN INDEPENDENT DIRECTOR, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	RE-APPOINTMENT OF SHRI SUNIL KUMAR SHARMA AS VICE-CHAIRMAN & CHIEF EXECUTIVE OFFICER	FOR	ABSTAIN	Mr. Sharma holds directorship in more than 10 public companies, and holds two full time positions. Further, the Company proposes to fix his remuneration of Mr. Sharma in future. This provides the Board with excessive discretion.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	APPOINTMENT OF SHRI S.D. NAILWAL AS A DIRECTOR, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	APPOINTMENT OF MS. SUNITA JOSHI AS A DIRECTOR, liable to retire by rotation	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	20-Sep-14	JP Power Ven.	AGM	Management	RE-APPOINTMENT OF SHRI SUREN JAIN AS MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER, for a period of 5 years	FOR	ABSTAIN	Mr. Jain is a director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 2 companies. Therefore, we abstain from voting
Jul 2014 - Sep 2014	22-Sep-14	Jain Irrigation	PB	Management	Creation of charge to secure borrowings	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Declaration of Dividend	FOR	FOR	The Company has declared (a) interim dividend of Rs. 5.50 per equity share; (b) special dividend of Rs. 25.00 per equity share in celebration of its 25th year since incorporation; and (c) a final dividend of Rs. 1.50 per equity share. The Payment of final and special dividend will lead to cash outflow of Rs. 65.55 Crore (inclusive of dividend tax) from the Company. The Company has sufficient cash to pay dividend.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Re-appointment of director Mr. Pranabh D. Mody, retiring by rotation	FOR	FOR	Mr. Pranabh D. Mody attended only 53% of board meetings in last three years. However, his attendance in FY13-14 was more than 83%, therefore no concern is being raised.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Re-appointment of director Mr. Krishna J. Jhaveri, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, as statutory auditors for a period of 3 years, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Amendment to Articles of Association	FOR	AGAINST	The Company proposes to alter its articles so as to appoint same person as Chairman as well as Managing Director of the Company and to appoint an alternate director in absence of original director. Although no concern has been identified with respect to appointment of alternate director, to avoid concentration of power, positions of the Chairman and Managing Director should be separated.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of Mr. Anjan Lahiri as a whole time director and CEO from August 19, 2013 and who holds office up to the date of this Annual General Meeting	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of Mr. Deepak V. Harlalka as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Payment of Remuneration to Mr. Rajiv C. Mody, as Chairman & Managing Director	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Payment of Remuneration to Mr. Krishna J. Jhaveri, as Whole Time Director	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Payment of Remuneration to Dr. G. Venkatesh as Whole Time Director	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Payment of Remuneration to Ms. Neeta S. Revankar as Whole Time Director & CFO	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Payment of Remuneration to Mr. Anjan Lahiri as Whole Time Director & CEO	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of Mr. Bansi S. Mehta as an Independent Director for a term of 5 years	FOR	AGAINST	Mr. Mehta holds more than 10 directorships in public companies. He cannot be appointed as director unless he resigns from 4 public companies.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of Prof. J. Ramachandran as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of Mr. Bharat V. Patel as an Independent Director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of Dr. Ashok Jhunjhunwala as an Independent Director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of Mr. Sanjay M. Shah as an Independent Director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Appointment of Mr. Kiran S. Karnik as an Independent Director for a period of 5 years	FOR	AGAINST	Mr. Karnik attended only 4 out of 6 board meetings in FY13-14. He attended only 9 out of 17 board meetings in last three years.
Jul 2014 - Sep 2014	22-Sep-14	Sasken Comm.Tec.	AGM	Management	Payment of Commission to Non-Executive Directors up to an aggregate of 1% of the Net Profits	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.

Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Re-appointment of director Ms Arathi Krishna, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Appointment of M/s Sundaram & Srinivasan as statutory auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified. Company has three years transition period to comply with the provisions of the new companies act regarding the tenure of the auditors.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Appointment of Sri R Ramakrishnan as an independent director for a period of 3 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Appointment of Sri M Raghupathy as an independent director, for a period of 3 years	FOR	FOR	Mr. Raghupathy has been associated with the Company for last 6 years. The Company proposes to appoint him for a period of 3 years. No concern has been identified in this regard. No concern has been identified with respect to his independence or performance.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Appointment of Sri C V Karthik Narayanan for a period of 4 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Appointment of , Sri V Narayanan as an independent director, for a period of 4 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Appointment of Sri R Srinivasan as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Adoption of new set of Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Approval of borrowing limit up to Rs. 1,000 Crores, over and above paid-up capital & Free reserve	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	22-Sep-14	Sundram Fasten.	AGM	Management	Creation of charge to secure borrowings	FOR	FOR	This is an enabling resolution. No concern has been identified.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	Declaration of Dividend	FOR	FOR	The Company has declared a dividend of Rs.120 per Equity Share. The Cash outflow due to payment of dividend will be Rs.11.33 Crore inclusive of dividend tax of Rs.1.64 Crore. The Company has sufficient cash to pay the dividend. No concern has been identified in this regard.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To appoint a Director in place of Shri Niraj Agarwal who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To fix remuneration of Auditors	FOR	FOR	As the Auditors of the Company are appointed by Comptroller and Auditor General of India, an independent third party, no concern has been identified in this regard.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	Alteration of Articles of Association	FOR	FOR	This is an enabling resolution. The Company proposes to alter its articles so as to not count the Independent Directors in determining the number of retiring directors as required under provisions of Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To appoint Mr. Malay Mukherjee as Director, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To appoint Mr. S.Ravi as independent director for a term of 3 years, not liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To appoint Mr. Vivek Nair as Independent Director for a term of 3 years, not liable to retire by rotation	FOR	AGAINST	Mr. Nair attended only 1 board meeting in FY13-14. He attended 3 out of 18 board meetings in last three years. Hence we believe that Mr. Nair has not been able to devote sufficient time to Company's affairs.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To appoint Mr. V.P.Singh as Independent Director for a term of 3 years, not liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To appoint Mr. S.Sridhar as Independent Director for a term of 3 years, not liable to retire by rotation	FOR	ABSTAIN	Mr. S. Sridhar is director in more than 10 companies. We are unable to get information whether he will resign from other companies and retain directorship in TFCL.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To appoint Mr. Surender Kumar Sangar as Managing Director for a term of 3 years from August 7, 2014 or till age of 60 which ever is earlier and whose period shall be liable to retire by rotation after he ceased to be MD.	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To approve the borrowing limit of Rs. 3,000 Crore	FOR	FOR	This is an enabling resolution under section 180 of the Companies Act 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	To approve creation of Charge to secure borrowings up to Rs. 3,000 Crore	FOR	FOR	This is an enabling resolution under section 180 of the Companies Act 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	22-Sep-14	Tour. Fin. Corp.	AGM	Management	Issue of Non-convertible debentures upto an amount not exceeding Rs.600 crore	FOR	FOR	This is a standard resolution under section 180 of the Companies Act, 2013. As the debentures are non-convertible in nature, interests of common shareholders shall not be effected. Therefore no concern has been identified in this regard.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	Reappointment of director Smt. Rajashree Birla, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	Re-appointment of director Mr. A.K. Agarwala , retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	Appointment of Messrs Singh & Company as statutory auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To appoint Mr. M.M. Bhagat as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To appoint Mr. Ram Charan as an independent director, for a period of 5 years	FOR	AGAINST	Mr. Ram Charan did not attend any of the last three AGMs, attended only 20% of the Board meetings held last year, 11% of the Board meetings held in last three years. Based on his attendance record, Mr. Ram Charan has not been able to devote sufficient time to the Company's affairs and recommends that shareholders vote AGAINST the resolution.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To appoint Mr. K. N. Bhandari as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To appoint Mr. N.J. Jhaveri as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To appoint Mr. Jagdish Khattar as an independent director for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To ratify the remuneration of the Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To adopt new Articles of Association of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To amend the appointment of Mr. D. Bhattacharya, MD, to make him a director liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To amend the appointment of Mr. Satish Pai to make him a director liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To approve the payment of remuneration by way of commission in addition to sitting fees to Non-Executive Directors of the Company at a rate not exceeding 1% per annum of the net profits of the Company for the financial year ending 31st March,2015 and thereafter for all subsequent financial years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	Issue of Non-Convertible Debentures on a private placement basis not exceeding Rs.6,000 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To approve transactions with Birla Nifty Pty Ltd and Birla Mt Gordon Pty Ltd	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To approve the transactions with Utkal Alumina International Limited for purchase of alumina	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	To approve the transactions with Utkal Alumina International Limited for issuance of Corporate Guarantees	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	Approval for borrowing limit up to Rs.20,000 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	Hindalco Inds.	AGM	Management	Creation of charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.

Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	Re-appointment of director Mr. Pramod Agarwal, retiring by rotation	FOR	AGAINST	Mr. Pramod Agarwal did not attend any of the last three AGMs, attended 3 of the 13 board meetings held in the last three years.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	Appointment of Messrs. Deloitte Haskins and Sells LLP as auditors for a period of 3 years, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	To appoint Mr. R A Shah as an independent director of the Company for a term of 5 years	FOR	AGAINST	Mr. R. A. Shah holds directorship positions in more than 10 public companies.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	To appoint Mr. B S Mehta as an independent director of the Company for a term of 5 years	FOR	AGAINST	Mr. B. S. Mehta holds directorship positions in more than 10 public companies.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	To appoint Mr. A K Gupta as an independent director of the Company for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	Appointment of Mr. Shailymanyu Singh as a Non-Executive Director of the Company, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	Appointment of Mr. Shailymanyu Singh as a Non-Executive Director of the Company	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	P & G Hygiene	AGM	Management	Payment of Remuneration to the Cost Auditor for the Financial Year 2014-15	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Adoption of accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Re-appointment of Shri Manoj M. Chhedda, who retires by rotation and being eligible, seeks reappointment	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Re-appointment of Shri Kirit R. Mehta, who retires by rotation and being eligible, seeks reappointment.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Appointment of M/s. Gokhale & Sathe, Chartered Accountants as statutory auditors for a period of 3 years, and fix remuneration	FOR	FOR	Company has transition period for changing auditors
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Revision in remuneration of Wholtime Directors of the Company with effect from 1st April, 2014	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Appointment of Shri Bhavesh R. Vora as an independent director for a 5 years	FOR	FOR	Company has 2 terms for independent directors
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Appointment of Shri P. A. Sethi as an independent director, for a period of 5 years	FOR	FOR	Company has 2 terms for independent directors
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Appointment of Shri K. V. S. Shyam Sunder as an independent director, for a period of 5 years	FOR	FOR	Company has 2 terms for independent directors
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Appointment of Shri Ramdas M. Gandhi as an independent director, for a period of 3 years	FOR	FOR	Company has 2 terms for independent directors
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Appointment of Shri Vijay H. Patil as an independent director, for a period of 3 years	FOR	FOR	Company has 2 terms for independent directors
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Appointment of Shri Laxmichand K. Jain as an independent director, for a period of 3 years	FOR	FOR	Company has 2 terms for independent directors
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Ratify the remuneration of Ms. Ketki D. Visariya, Cost Auditors	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Approval for borrowing limit up to 2,000 Crores	FOR	ABSTAIN	borrowing limit is being set as a part of regular business requirements. Company has a reasonable size but we are unable to conclude the reason for a high borrowing limit
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Issue of NCDs up to Rs.200 Crores on private placement basis	FOR	FOR	This is an enabling resolution. As the debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified.
Jul 2014 - Sep 2014	24-Sep-14	Aarti Inds.	AGM	Management	Adoption of a new set of Articles of Association	FOR	ABSTAIN	do not have adequate information
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	Adoption of financial accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	Re-appointment of director Mr. Shailendra Jit Singh, retiring by rotation	FOR	AGAINST	Mr. Singh did not attend any of the last two AGMs, attended 3 of the 20 board meetings held in the last two years.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	Appointment of M/s. S. R. Batliboi & Associates LLP as statutory auditors for a period of 5 years, and fix the remuneration	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	To Appoint Mr. B. Anand as an Independent Director, for a period of 5 years	FOR	AGAINST	Mr. Anand attended one of the last two AGMs and attended 8 of the 25 board meetings held in the last two years.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	To Appoint Mr. Malcolm Monteiro as an Independent Director, for a period of 5 years	FOR	AGAINST	Mr. Monteiro attended one of the last two AGMs and attended 8 of the 25 board meetings held in the last two years.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	To Appoint Mr. Sanjay Bahadur as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	To appoint Smt. Anita Mani as a Woman Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	To appoint Smt. Anita Mani (DIN: 02698418) as a Woman Director, up to 3% of the Net profit	FOR	FOR	The Company has not placed an absolute cap on the commission payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commission. Since absence of such disclosures may lead to conflict of interest situations, we would normally recommend that shareholders vote against the resolution. However, since the Company has been fair in remunerating its directors in FY 14, we vote FOR the resolution provided that the Company places an absolute cap on commission payable to the directors.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	To approve Employee Stock Option Scheme, 2014 (ESOS) and allot up to 3.50 Lakhs equity shares	FOR	AGAINST	The Company is seeking shareholders' approval for grant of options to the employees of the Company and its holding Company or subsidiaries in a single resolution. Clause 6.3 of SEBI (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 ("SEBI Guidelines, 1999") states that approval of shareholders for grant of options to employees of subsidiary or holding company shall be obtained via separate resolution by the Company.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	Alteration in remuneration of Mr. V. Krishnan, Whole-time Director	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	To appoint Mr. Ramani Iyer as a Whole-time Director, for a period of 5 years	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	24-Sep-14	Just Dial	AGM	Management	Increase FII investment limit to 75% of paid-up capital	FOR	FOR	The Company is seeking shareholders' approval to increase the FII investment limit in the Company.
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	Adoption of accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	To reappoint Mr. Shahzaad Siraj Dalal as a Director liable to retire by rotation	FOR	ABSTAIN	Inadequate information
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	To appoint Mr. Ankur Ambika Sahu as a Non-Executive Nominee Director, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	To reappoint M/s Deloitte Haskins & Sells as auditors for a term of 1 year.	FOR	FOR	Company has transition period to change auditors
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	To appoint M/s Ajay Kumar Singh & Co as Cost Auditors and to fix their remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	To approve adoption of new set of Articles.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	To appoint Mr. Ajaya Chand as Independent Director for a term of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	To appoint Mr. Robindra Sharma as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Den Networks	AGM	Management	To appoint Mr. Atul Sharma as Independent Director for a term of 5 years	FOR	AGAINST	Inadequate attendance record
Jul 2014 - Sep 2014	25-Sep-14	Bharat Electron	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	Bharat Electron	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	25-Sep-14	Bharat Electron	AGM	Management	Re-appointment of Mr. M L Shanmukh as a director, liable to retire by rotation	FOR	ABSTAIN	The Company has 3 independent directors and 9 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant for more than 180 days. reappointment of executive directors would keep the board non-compliant.
Jul 2014 - Sep 2014	25-Sep-14	Bharat Electron	AGM	Management	Re-appointment of Mr. P C Jain as a director, liable to retire by rotation	FOR	ABSTAIN	The Company has 3 independent directors and 9 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant for more than 180 days. reappointment of executive directors would keep the board non-compliant.
Jul 2014 - Sep 2014	25-Sep-14	Bharat Electron	AGM	Management	Appointment of Lt Gen C A Krishnan as a director, liable to retire by rotation	FOR	ABSTAIN	The Company has 3 independent directors and 9 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant for more than 180 days. reappointment of executive directors would keep the board non-compliant.
Jul 2014 - Sep 2014	25-Sep-14	Bharat Electron	AGM	Management	Appointment of Mr. Mr. P R Acharya as a director, liable to retire by rotation	FOR	ABSTAIN	The Company has 3 independent directors and 9 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant for more than 180 days. reappointment of executive directors would keep the board non-compliant.
Jul 2014 - Sep 2014	25-Sep-14	Bharat Electron	AGM	Management	Appointment of Mr. Manmohan Handa as a director, liable to retire by rotation	FOR	ABSTAIN	The Company has 3 independent directors and 9 non-independent directors. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. It has an executive Chairman and therefore, board composition is not in accordance with the listing agreement. The Company has been non-compliant for more than 180 days. reappointment of executive directors would keep the board non-compliant.

Jul 2014 - Sep 2014	25-Sep-14	Bharat Electron	AGM	Management	To ratify the remuneration to M/s PSV & Associates, Bangalore, Cost Auditor of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	Re-appointment of director Mr. Irfan Razack, retiring by rotation	FOR	ABSTAIN	Mr. Irfan is a director in more than 20 companies, he cannot be appointed unless he resigns from the Board of at least 5 companies. We are not sure of the time frame of resignation hence we will abstain.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells as statutory auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	To appoint Mr. B. G. Koshy as an Independent Director of the Company, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	To appoint Mr. Jagdeesh K. Reddy as an independent director of the Company for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	To appoint Mr. Noor Ahmed Jaffer as an independent director of the Company for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	To appoint Dr. Pangal Ranganath Nayak as an independent director of the Company for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	Alteration of Articles of Association of Company w. r. t. Election of Chairman	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	To re-appoint Mr. Irfan Razack as Chairman and Managing Director of the Company for a term of 5 years	FOR	ABSTAIN	Mr. Irfan is a director in more than 20 companies, he cannot be appointed unless he resigns from the Board of at least 5 companies. We are not sure of the time frame of resignation hence we will abstain.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	To re-appoint Mr. Rezwan Razack as Joint Managing Director of the Company for a term of 5 years	FOR	ABSTAIN	Mr. Rezwan is a director in more than 20 companies, he cannot be appointed unless he resigns from the Board of at least 2 companies. We are not sure of the time frame of resignation hence we will abstain.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	To re-appoint Mr. Noaman Razack as Whole-time Director of the Company for a term of 5 years	FOR	ABSTAIN	Mr. Noaman is a director in more than 20 companies, he cannot be appointed unless he resigns from the Board of at least 1 company. We are not sure of the time frame of resignation hence we will abstain.
Jul 2014 - Sep 2014	25-Sep-14	Prestige Estates	AGM	Management	To approve payment of remuneration to the Cost Auditor for the financial year 2014 - 2015	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To declare dividend on equity shares	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To appoint a Director in place of Mr. K. M. Sheth, who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To appoint M/s. Kalyaniwalla & Mistry as Auditors for a term of 3 years.	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To appoint Mr. Cyrus Guzder as Independent Director for a term of 5 years, not liable to retire by rotation.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To appoint Mr. Keki Mistry as Independent director for a term of 5 years	FOR	AGAINST	Mr Mistry is a director in 14 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 4 companies.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To appoint Mr. Vineet Nayyar as Independent Director for a term of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To appoint Mr. Berjis Desai as Independent director for a term of 5 years.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To appoint Dr. Rajiv B. Lall as Independent Director of the Company for a term of five years	FOR	AGAINST	Mr. Lall attended only 50% of the board meetings held in last 2 years. Further, he did not attend any of the AGMs held in last 2 years.

Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	Appointment of Mr. Tapas Icot as Director of the Company liable to retire by rotation.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	1. Appointment of Mr. Tapas Icot as Wholetime Director designated as 'Executive Director' for a period of 5 years commencing from August 12, 2014	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	Approval and adoption of the revised Articles of Association of the Company.	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	25-Sep-14	GE Shipping Co	AGM	Management	To approve borrowing limits of Rs. 6,000 Crore	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Re-appointment of director Mr. Kumar Mangalam Birla, retiring by rotation	FOR	FOR	Shareholders should note that the Company has not constituted a Nomination Committee. No other concern has been identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Re-appointment of director Mr. Sanjeev Aga , retiring by rotation	FOR	FOR	Shareholders should note that the Company has not constituted a Nomination Committee. No other concern has been identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP as a Statutory auditor for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Ratification of Remuneration of Cost Auditors	FOR	FOR	This is a standard enabling resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Appointment of Mr. Gian Prakash Gupta as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Appointment of Ms. Tarjani Vakil as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Appointment of Mrs. Madhabi Puri Buch as an Independent Director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Appointment of Mr. Arun Thiagarajan as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Appointment of Mr. R.C. Bhargava as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Appointment of Mr. Mohan Gyani as an Independent Director, for a period of 5 years	FOR	AGAINST	Mr. Mohan Gyani did not attend any AGM in last three years. Mr. Gyani attended 1 out of 4 Board meetings in FY13-14 and 4 out of 12 board meetings in last three years.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Appointment of Mr. P. Murari as an Independent Director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Adoption of new Articles of Association	FOR	ABSTAIN	Inadequate disclosures.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	Approval for the payment of commission to the Non-Executive Directors	FOR	AGAINST	The Company intends to pay commission to its NEDs till perpetuity without further taking shareholders' approval. Commission payable to directors should be approved by the shareholders at regular intervals and as good governance, it should be ratified every year.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	To approve the borrowing limit of ` 25,000 Crore over and above the aggregate of the paid-up share capital and free reserves of the Company.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Idea Cellular	AGM	Management	To approve creation of security on the properties of the Company	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	To appoint Dr. Yoqendra Narain as an Independent Director to hold office for a term up to two consecutive years from the date of coming into effect of this resolution	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	To appoint Shri D. j. Kakalia as an Independent Director to hold office for a term up to three consecutive years from the date of coming into effect of this resolution	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	To appoint Ms. Rashna Khan as an Independent Director to hold office for a term up to three consecutive years from the date of coming into effect of this resolution	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	To appoint Shri Sateesh Seth as a Director liable to retire by rotation	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	To approve issue, offer and allot equity shares/fully convertible debentures/partly convertible debentures/non-convertible debentures with warrants/ any other securities (other than warrants), which are convertible into or exchangeable with equity shares on such date as may be determined by the Board but not later than 60 months from the date of allotment (collectively referred to as "QIP Securities"), to the Qualified Institutional Buyers (QIBs)	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	To create, offer, invite to subscribe, issue and allot from time to time, in one or more tranches and/or in one or more series, Secured/Unsecured/ Redeemable Non-Convertible Debentures (hereinafter referred to as the "NCDs"), on private placement basis, provided that the aggregate amount of such NCDs shall be within the overall borrowing limits of the Company,	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	To approve borrowing limit of up to three times of the then paid up share capital of the Company and its Free Reserves.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	Creation of charge to secure borrowings	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Reliance Power	PB	Management	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2015	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	Adoption of accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	Declaration of dividend	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	To re-appoint Mr. Ajit B. Jain, as executive director, who retires by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	To re-appoint Mr. Atul B. Jain, as executive director, who retires by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	To re-appoint M/s. Haribhakti and Company, Chartered Accountants, as Statutory Auditors of the Company for a term of 5 years and fix their remuneration.	FOR	FOR	No concern has been identified. However, since the audit partner, Mr. Rakesh Rat, has been associated with the Company for 3 years, the audit partner should be rotated.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	Appointment of Mr. D. R. Mehta as an Independent Director of the Company for a term of 5 years.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	Appointment of Mr. Ghanshyam Dass as an Independent Director of the Company for a term of 5 years.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	Appointment of Mr. Arun Kumar Jain as an Independent Director of the Company for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	Appointment of Ms. Radhika Pereira as an Independent Director of the Company for a term of 5 years.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	Appointment of Mr. V. V. Warty as an Independent Director of the Company for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Jain Irrigation	AGM	Management	Appointment of Mr. H. P. Singh as an Independent Director of the Company for a term of 5 years.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Adoption of financial accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Re-appointment of director Mr. V.C. Patel, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Re-appointment of Mr. V. R. Patel, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Appointment of M/s Surana Maloo & Co. as auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Appointment of Mr. Sandip A. Sheth as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Appointment of Mr. M. N. Bhadlawala as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Appointment of Mr. A. N. Ruparel as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Appointment of Mr. Sandip V. Patel as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Appointment of MR. A. S. Patel as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Re-appointment of Mr. Vishnubhai Patel as an MD & CEO of the Company for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Re-appointment of MR. Shashin V. Patel as a Joint MD	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Re-appointment of Mr. N. R. Patel as a whole time director, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Approval for borrowing limit up to Rs.2,000 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Creation of charge	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Issue of NCDs on private placement within overall borrowing limit	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Sadbhav Engg.	AGM	Management	Adoption of new Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	26-Sep-14	Unitech	AGM	Management	Adoption of accounts	FOR	AGAINST	Auditors have raised qualifications regarding the standalone & consolidated financial statements of the Company.
Jul 2014 - Sep 2014	26-Sep-14	Unitech	AGM	Management	Re-appointment of director Ms. Minoti Bahri , retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Unitech	AGM	Management	Appointment of M/s Goeel Garg & Co. as statutory auditors for a period of 1 year and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Unitech	AGM	Management	Appointment of Mr. Ravinder Singhania as Independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Unitech	AGM	Management	Appointment of Mr. Sanjay BAHadur as an independent director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Unitech	AGM	Management	Appointment of Mr. Anil Harish as an independent director, for a period of 5 years	FOR	FOR	Mr. Harish is a director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 4 companies.
Jul 2014 - Sep 2014	26-Sep-14	Unitech	AGM	Management	Appointment of Mr. Ambwani as an independent director for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Unitech	AGM	Management	Creation of charge to secure borrowings	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2014 - Sep 2014	26-Sep-14	Max India	PB	Management	To approve the borrowing limit of ₹ 750 Crore	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Max India	PB	Management	To approve creation of charge/mortgage of properties to secure borrowings	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Power Fin.Corpn.	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Power Fin.Corpn.	AGM	Management	To confirm interim dividend and declare final dividend for the year 2013-14	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Power Fin.Corpn.	AGM	Management	To appoint a Director in place of Shri A. K. Agarwal, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Shri A K agarwal is director in more than 10 public companies. We are unable to get information whether he will resign from other companies to retain directorship in PFC. Hence, we would like to abstain from voting for or against.
Jul 2014 - Sep 2014	26-Sep-14	Power Fin.Corpn.	AGM	Management	To fix the remuneration of the Statutory Auditors.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	26-Sep-14	Power Fin.Corpn.	AGM	Management	To adopt new set Articles of Association of the Company	FOR	ABSTAIN	The Company proposes to adopt new Articles of Association to align it with the regulations contained in the Companies Act, 2013. The Company has disclosed in the notice that the proposed AoA is available on the Company's website. The Company has not presented comparative analysis between the old AoA and the new draft of AoA. Therefore we would like to abstain from voting.
Jul 2014 - Sep 2014	26-Sep-14	Power Fin.Corpn.	AGM	Management	PRIVATE PLACEMENT OF NON-CONVERTIBLE DEBENTURES, up to Rs.55,000 Crores	FOR	FOR	The Company intends to borrow funds by issue secured/ unsecured redeemable Non-Convertible Debentures. As the debt to be issued are not convertible into equity shares (and thus, will not affect the common shareholders), no concerns have been identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Re-appointment of Mr. Rahul Kumar as a director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of Shri Shiva Dixit as a Director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Re-appointment of Mr. Sarat Kumar Jain as a director, liable to retire by rotation	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of M/s M.P. Singh & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of 3 years, with ratification every year, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of Mr. R. N. Bhardwaj as an Independent director, for a period of 3 years	FOR	ABSTAIN	Since Mr. Bhardwaj holds directorship positions in more than 10 Companies, we are of the opinion that he cannot be appointed as a director of the Company unless he resigns from the Board of at least 4 public companies. Further, Mr. Bhardwaj also holds 11 committee memberships, which is more than the limit prescribed in the Listing Agreement.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of Dr. B. Samal as an Independent director, for a period of 3 years	FOR	ABSTAIN	As Dr. Samal holds directorship positions in more than 10 Companies, we are of the opinion that he cannot be appointed as a director of the Company unless he resigns from the Board of at least 3 public companies. Further, he has attended only 67% (10 out of 15) Board meetings of the Company held in the last 3 years. Based on his attendance record, we believe that he has not been able to devote sufficient time to the affairs of the Company.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of Mr. V. K. Chopra as an Independent director, for a period of 3 years	FOR	ABSTAIN	Since Mr. Chopra holds directorship positions in more than 10 Companies, we are of the opinion that he cannot be appointed as a director of the Company unless he resigns from the Board of at least 3 public companies.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of Ms. Homai Daruwala as an Independent director, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of Mr. S. C. Bhargava as an Independent director, for a period of 3 years	FOR	ABSTAIN	As Mr. Bhargava holds directorship positions in more than 10 Companies, we are of the opinion that he cannot be appointed as a director of the Company unless he resigns from the Board of at least 1 public company.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of Mr. B. K. Goswami as an Independent director, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Appointment of Mr. K. N. Bhandari as an Independent director, for a period of 3 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Approval for borrowing limit of `40,000 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Creation of charge on movable/ immovable properties of the Company in present and future, in favour of the lenders	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	To issue and allot non- convertible debentures on private placement basis to raise money up to `5,000 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	JP Associates	AGM	Management	Alteration in Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Re-appointment of M/s. Deloitte Haskins & Sells as statutory auditors for a period of 4 years, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Adoption of new set of Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. Ranjit Singh as a director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. Manish Mohnot's as a director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. Parag M. Munot as a director, not liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. Mofatraj P. Munot's as a director, not liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. Sajjanraj Mehta as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. Vimal Bhandari as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. Narayan Seshadri as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. Mahendra G. Punatar as an independent director, for a period of 5 years	FOR	ABSTAIN	Mr. Mahendra G. Punatar has been associated with the Company since 1987 in various capacities. Till FY2000-01, he was the Managing Director of the Company and then he was appointed as an Executive Vice-Chairman of the Company till June 30, 2005. After that he was appointed as Non-Executive Vice-Chairman till January 30, 2009. Currently, he is associated with Company as an Independent Director and the Company proposes to appoint him as an Independent Director of the Company for a period of 5 years. A cooling-off period of at least three years was not observed between their retirement from an Executive position and their appointment as a Non-Executive Director.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Appointment of Mr. K. V. Mani as an independent director, for a period of 5 years	FOR	ABSTAIN	Mr. K.V. Mani was Managing Director of the Company since FY2001-02 till May 31, 2009. After that he became Non-Executive Director of the Company and now the Company proposes to appoint him as an Independent Director for a period of 5 years. A cooling-off period of at least three years was not observed between their retirement from an Executive position and their appointment as a Non-Executive Director. Therefore, we do not consider Mr. Mani to be independent.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Approval for borrowing limit up to Rs. 1,000/- Crores over and above the paid up capital and free reserves of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Creation of charge to secure borrowings	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Issue of Non-convertible debentures on a private placement basis, of an amount not exceeding Rs. 500 Crores	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Kalpataru Power	AGM	Management	Ratification of remuneration payable to the Cost Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Re-appointment of director Mr. Israel Makov, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Appointment of M/s Delloitte Haskins & Sells as Statutory Auditors for a period of 3 years, and fix the remuneration	FOR	FOR	Company has transition period to change auditors
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Appointment of Ms. Rekha Sethi as an independent director, for a period of 2 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Appointment of MR. S. Mohanchand Dadha as an independent director, for a period of 2 years	FOR	FOR	Directors get 2 additional terms
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Appointment of Mr. Keki Mistry as an independent director, for a period of 2 years	FOR	FOR	Directors get 2 additional terms
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Appointment of MR. Ashwin Dani as an independent director, for a period of 2 years	FOR	FOR	Directors get 2 additional terms
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Appointment of Mr. Hasmukh Shah as an independent director, for a period of 2 years	FOR	FOR	Directors get 2 additional terms
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Inter- corporate loans/ guarantees etc up to Rs. 500 Billion	FOR	ABSTAIN	limited info on use of the intercorporate loans
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Approval for borrowing limit up to Rs. 500 billion or the amount prescribed in Section 180(1)(c) of the Companies Act, 2013, whichever is higher	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	Issue of securities up to Rs. 120 Billion on private placement basis	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	To approve contribution to charitable, social, benevolent, public or general and other funds/institutions/ hospitals/ trusts/entities in absence of profits up to ` 10 Crore in excess of limits permissible under Section 181 of the Companies Act, 2013	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	To fix remuneration of M/s. Kailash Sankhlea & Associates as Cost Auditors	FOR	FOR	This is an enabling resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.

Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	To approve remuneration of Mr. Dilip S. Shangkhi, Managing Director in absence of profits for FY13-14	FOR	FOR	The Company has adequately disclosed the reason for inadequacy of profits in FY13-14. Furthermore, the remuneration being paid is less than the remuneration paid in peer companies. The Company proposes to pay the proposed remuneration as minimum remuneration in adequacy of profits. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	To approve remuneration of Mr. Sudhir V. Valia, Whole Time Director, in absence of profits for FY13-14	FOR	FOR	The Company has adequately disclosed the reason for inadequacy of profits in FY13-14. Furthermore, the remuneration being paid is less than the remuneration paid in peer companies. The Company proposes to pay the proposed remuneration as minimum remuneration in adequacy of profits. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	To approve remuneration of Mr. Sailesh.T. Desai, Whole Time Director in absence of profits for FY13-14	FOR	FOR	The Company has adequately disclosed the reason for inadequacy of profits in FY13-14. Furthermore, the remuneration being paid is less than the remuneration paid in peer companies. The Company proposes to pay the proposed remuneration as minimum remuneration in adequacy of profits. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	To pay commission to Non-Executive Directors for FY13-14 which is in excess of limits prescribed under Companies Act, 1956 in view of the absence of profits for financial year 2013-14	FOR	FOR	The Company has disclosed adequate rationale for loss of profits for FY13-14. Furthermore, the Company has been fair in remunerating the directors in the past.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	To pay commission of up to 1% of the net profits for a period of 5 years ending on 31.03.2019	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Sun Pharma.Inds.	AGM	Management	To approve Mr. Aalok D. Shangkhi, who is relative of Director, to hold office or place of profit	FOR	FOR	The Company has adequately disclosed the rationale for the resolution. The appointment has been approved by the Audit Committee and Nomination & Remuneration Committee. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Sep-14	Natl. Aluminium	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Natl. Aluminium	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Natl. Aluminium	AGM	Management	Re-appointment of director Shri S.S. Mahapatra , retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Natl. Aluminium	AGM	Management	Appointment of Shri K C Samal as an independent director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Natl. Aluminium	AGM	Management	Appointment of Ms. Soma Mondal as a director (Commercial) of the Company, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Natl. Aluminium	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year 2014-15	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	Re-appointment of director Shri N.K.Bharali, retiring by rotation	FOR	ABSTAIN	inadequate information on status of independent directors of the company
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	Re-appointment of director Shri S.Rath, retiring by rotation	FOR	ABSTAIN	inadequate information on status of independent directors of the company
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	To authorise Board of Directors to decide remuneration of the Statutory Auditors	FOR	FOR	No concern has been identified.
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	Appointment of Smt. Rupshikha Saikia Borah as a Director (Finance) and Chief Financial Officer of the Company, liable to retire by rotation	FOR	ABSTAIN	inadequate information on status of independent directors of the company
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	To appoint Shri. Subhasish Panda as a Director of the Company, liable to retire by rotation	FOR	ABSTAIN	inadequate information on status of independent directors of the company
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	To appoint Shri. Sudhakar Mahapatra as Director (Exploration and Development) of the Company, liable to retire by rotation	FOR	ABSTAIN	inadequate information on status of independent directors of the company
Jul 2014 - Sep 2014	27-Sep-14	Oil India	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year 2014-15	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Adoption of accounts	FOR	FOR	Auditors have raised qualifications on standalone financial statements of the Company relating to non-availment of credit of Minimum Alternate Tax. To this, the Company stated that the same would be examined and considered as and when the amounts are required for payment of tax. Since the Company provided an adequate reason for the qualification,
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Declaration of dividend	FOR	FOR	The Interim Dividend of ` 5.00 per share declared by the Board of Directors of the Company at their meeting held on 13th February, 2014 on 3,30,73,074 Equity shares of ` 10/- each absolving a sum of ` 16,53,65,370 (including tax on distributed profits) is proposed to be approved as the Final Dividend for the year ended 31st March, 2014. The Interim Dividend is declared and paid. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Re-appointment of director Mr. Rajeev Nannapaneni, retiring by rotation	FOR	FOR	The Company does not have a nomination committee. The fact that the Company has not formed such a committee, even though it is so mandated by law, reflects poorly on the governance of the Company and raises question mark over its remuneration practices and director appointment process. The Company has time till 31st March 2015 to constitute a Nomination & Remuneration Committee to be in compliance with the law. No other concern has been identified.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Re-appointment of director Dr. P. Bhaskara Narayana, retiring by rotation	FOR	FOR	The Company does not have a nomination committee. No other concern has been identified.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Re-appointment of director Dr. A.K.S. Bhujanga Rao, retiring by rotation	FOR	FOR	The Company does not have a nomination committee. No other concern has been identified.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Appointment of M/s. Walker, Chandok & Co. LLP as Statutory auditors for a period of 5 years, and fix the remuneration	FOR	FOR	The Company proposes to appoint Auditors for a term of 5 years with ratification in each subsequent AGM. The auditors are eligible in accordance with the provisions of Companies Act 2013. No concerns identified. However since the audit partner, Sanjay Kumar Jain, has been associated with the Company for 5 years, we recommend the audit partner should be rotated.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Increase of Remuneration to Shri V.C.Nannapaneni, Chairman & Managing Director	FOR	ABSTAIN	remuneration does not have a variable component and authorizes board to fix remuneration as they may deem fit. In such a case it is difficult to take a final view and therefore we abstain.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Increase of Remuneration to Shri Rajeev Nannapaneni, Vice-Chairman & Chief Executive Officer	FOR	ABSTAIN	remuneration does not have a variable component and authorizes board to fix remuneration as they may deem fit. In such a case it is difficult to take a final view and therefore we abstain.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Increase of Remuneration to Dr. P. Bhaskara Narayana, Director & Chief Financial Officer	FOR	ABSTAIN	remuneration does not have a variable component and authorizes board to fix remuneration as they may deem fit. In such a case it is difficult to take a final view and therefore we abstain.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Increase of Remuneration to Dr. A.K.S. Bhujanga Rao, Director and President (R&D and Technical)	FOR	ABSTAIN	remuneration does not have a variable component and authorizes board to fix remuneration as they may deem fit. In such a case it is difficult to take a final view and therefore we abstain.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Appointment of Dr. B.S. Bajaj as an Independent Director, for a period of 5 years	FOR	FOR	directors have 2 periods available as independent directors
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Appointment of Mr. G.S. Murthy as an Independent Director, for a period of 5 years	FOR	FOR	directors have 2 periods available as independent directors
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Appointment Of Shri D.G. Prasad as an Independent Director, for a period of 5 years	FOR	FOR	Mr. D.G.Prasad was appointed as an Additional Director by the Board of Directors w.e.f. 13th February, 2014 in accordance with the provisions of the 161 of the Companies Act, 2013. The Company does not have a nomination committee. No other concern has been identified.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Appointment Of Shri T.V.Rao As An Independent Director, for a period of 5 years	FOR	FOR	The Company does not have a nomination committee. No other concern has been identified.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Appointment Of Dr.Mrs.Leela Digumarti As An Independent Director, for a period of 5 years	FOR	FOR	The Company does not have a nomination committee. No other concern has been identified.

Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Appointment of Mr. Vivek Chhachhi as a Director, liable to retire by rotation	FOR	FOR	Mr. Vivek Chhachhi was appointed as an Additional Director by the Board of Directors w.e.f. 07th January, 2014 in accordance with the provisions of the 161 of the Companies Act, 2013. The Company does not have a nomination committee. No other concern has been identified.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Ratification of remuneration to Cost Auditors M/s. S.S. Zanwar & Associates	FOR	FOR	The Company has proposed to pay M/s. S S Zanwar & Associates, Cost Auditors, remuneration of ₹ 90,000/- and taxes as applicable plus out of pocket expenses for the financial year ending March 31, 2015. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Approval for borrowing limit up to Rs.600 Crores	FOR	FOR	in line with company business requirements
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Creation of charge on the Assets of the Company	FOR	FOR	The Company has proposed to create charge / mortgage/ hypothecation on the Company's assets to secure the repayment of money borrowed by the Company. No concern has been identified in this regard.
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	To Adopt new Articles of Association of the Company	FOR	ABSTAIN	Inadequate information on Articles of Association
Jul 2014 - Sep 2014	27-Sep-14	Natco Pharma	AGM	Management	Issue of up to 2 lakhs Equity Shares on Preferential Basis	FOR	ABSTAIN	depends upon the pricing of the pref. shares and is subjective.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Adoption of accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. the Company has sufficient cash to pay out dividend.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Re-appointment of director Mr. G. L. Sultania, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	To appoint M/s. Walker Chandok & Co LLP as Statutory Auditors for a period of 1 year, and fix the remuneration	FOR	FOR	The current auditors, M/s. Walker Chandok & Co LLP, have been associated with the Company for 12 years. Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. The Companies Act 2013 and the Rules thereunder provide a transition period of 3 years,
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Appointment of Mrs. Sumita Somany as Director, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Appointment of Mr. Nand Gopal Khaitan as Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Appointment of Mr. Vijay Kumar Bhandari as Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Appointment of Mr. Ashok Jaipuria as Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Appointment of Mr. Salil Bhandari as Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Re-appointment of Mr. Rajendra K Somany as Chairman and Managing Director, for a period of 4 years, and fix the remuneration	FOR	AGAINST	Mr. Somany's remuneration package is opaque and provides authority to board to set the remuneration as they deem fit. No limits have been placed on variable pay. Additionally, the Board is being authorized to approve annual increments and to modify the terms of remuneration to the directors as they may deem fit, without taking further shareholder approval for the same. We believe that such powers defeat the rationale behind taking shareholders' approval over executive remuneration and are against the principles of good governance. Since such a remuneration package may lead to conflict of interest situations, we are voting against.
Jul 2014 - Sep 2014	27-Sep-14	HSIL	AGM	Management	Authorization to enter into Consultancy Contract with M/s G. L. Sultania & Co., Proprietor Mr. Girdhari Lal Sultania, Non Executive Director	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	28-Sep-14	KSB Pumps	PB	Management	To Appoint Mr. A. R. Broacha as an Independent Director for a term of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Sep-14	KSB Pumps	PB	Management	To Appoint Mr. D. N. Damania as an Independent Director for a term of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Sep-14	KSB Pumps	PB	Management	To Appoint Mr. Pradip Shah as an Independent Director for a term of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	28-Sep-14	KSB Pumps	PB	Management	To Appoint Mr. Werner Stegmuller, as a Director of the Company	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	29-Sep-14	Ashoka Buildcon	PB	Management	To increase the Authorized share capital of the Company Rs. 81.10 Crore to Rs. 124 Crore and to alter existing Clause V of the Memorandum of Association to incorporate the change	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Ashoka Buildcon	PB	Management	To issue securities to raise up to Rs. 1,000 Crore or its US Dollar equivalent	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Ashoka Buildcon	PB	Management	To approve the borrowing limit of Rs. 5,000 Crore	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Ashoka Buildcon	PB	Management	Creation of charge to secure borrowings	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	To reappoint M/s Khimji Kunverji & Co. as the Auditors of the Company for a period of two years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	To appoint a Director in place of Mr. D. R. Dogra, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	Appointment of Mr. D. R. Dogra as Managing Director & Chief Executive Officer for a period of 1 year, liable to retire by rotation.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	Appointment of Mr. Rajesh Mokashi as Whole Time Director for a period of 5 years, liable to retire by rotation.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	Not to fill the vacancy arising out of retirement of Mr. S. Venkatraman as a Director.	FOR	FOR	No concern has been identified. The Board would stay compliant with the listing agreement post the retirement of Mr. S. Venkatraman.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	To appoint Mr. Anil Kumar Bansal as independent directors of the Company to hold office for a terms of two years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Credit Analysis	AGM	Management	To appoint Dr. Ashima Goyal as independent directors of the Company to hold office for a terms of two years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint a Director in place of Mr. Hemant Luthra, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To reappoint Messrs. B. K. Khare & Co as Auditors for a term of 1 year	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	#4: To appoint Mr. Antonio Maria Pradera Jáuregui as Director, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Mr. Jesus Maria Herrera Barandiaran as Director, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Mr. Daljit Mirchandani as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Mr. Manoj Maheshwari as Independent Director for a term of 5 years,	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Mr. Dhananjay Mungale as Independent Director for a term of 5 years	FOR	ABSTAIN	Mr. Dhananjay Mungale has been on boards of more than 10 public companies. We are unable to ascertain that whether Mr. Dhananjay would resign from other boards and retain directorship in Mahindra CIE.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Mr. Jose Ramon Berecibar Mutiozabal as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Mr. Jose Sabino Velasco Ibanez as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Mr. Juan Maria Bilbao has independent director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Ms. Neelam Deo as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To appoint Mr. Zhooben Bhiwandiwala as Director, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To fix remuneration of Mr. Dhananjay V. Joshi & Associates as Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. The Company proposes to pay Rs. 2 Lakhs as remuneration to Cost Auditors. No concern has been identified in this regard.
Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To approve the borrowing limit of Rs. 500 Crore over and above the aggregate of the paid-up capital and free reserves	FOR	FOR	This is a standard resolution enabling compliance with Section 180 of the Companies Act. No concern has been identified in this regard.

Jul 2014 - Sep 2014	29-Sep-14	Mahindra CIE	AGM	Management	To create charge/mortgage properties to secure to secure borrowings up to Rs. 500 Crore over and above the aggregate of the paid-up capital and free reserves	FOR	FOR	This is a standard resolution enabling compliance with Section 180 of the Companies Act. No concern has been identified in this regard.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointment of director Shri Narendra K. Nanda , retiring by rotation	FOR	ABSTAIN	Since the Board composition is non-compliant with the Clause 49 of the Listing Agreement, we abstain on lack of clarity.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointment of Shri S. Thiagarajan as a director, retiring by rotation	FOR	ABSTAIN	Since the Board composition is non-compliant with the Clause 49 of the Listing Agreement, we abstain on lack of clarity.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointment of director Shri Subimal Bose, retiring by rotation	FOR	ABSTAIN	Since the Board composition is non-compliant with the Clause 49 of the Listing Agreement, we abstain on lack of clarity.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointment of director Shri Rabindra Singh, retiring by rotation	FOR	ABSTAIN	Since the Board composition is non-compliant with the Clause 49 of the Listing Agreement, we abstain on lack of clarity.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointment of director Shri Vinod Kumar Thakral , retiring by rotation	FOR	ABSTAIN	Since the Board composition is non-compliant with the Clause 49 of the Listing Agreement, we abstain on lack of clarity.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointmen tof director Shri Syedain Abbasi , retiring by rotation	FOR	ABSTAIN	Since the Board composition is non-compliant with the Clause 49 of the Listing Agreement, we abstain on lack of clarity.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointment of director Shri S.J. Sibal , retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointmen tof director Dr. Noor Mohammad , retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointment of director Shri Vinai Kumar Agarwal , retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Re-appointment of director Shri Mahesh Shah, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Ratification of Remuneration of Statutory Auditors	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Appointment of Shri Narendra Kothari as a director, liable to retire by rotation	FOR	ABSTAIN	Since the Board composition is non-compliant with the Clause 49 of the Listing Agreement, we abstain on lack of clarity.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Appointment of Shri Narendra Kothari as a Chairman-cum-Managing Director of the Company	FOR	ABSTAIN	Since the Board composition is non-compliant with the Clause 49 of the Listing Agreement, we abstain on lack of clarity.
Jul 2014 - Sep 2014	29-Sep-14	NMDC	AGM	Management	Alteration in the existing Articles of Association	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	JP Associates	PB	Management	Approval for inter- corporate loans/ guarantees for an amount up to ` 40,000 Crore	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	JP Associates	PB	Management	To increase the number of Directors on the Board of the Company to a maximum of 20 Directors.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	JP Associates	PB	Management	Re-appointment of Mr. Sunny Gaur as Managing Director (Cement) of the Company for a period of 5 years	FOR	ABSTAIN	Mr. S. Gaur is a director in more than 10 public companies, he cannot be appointed as a director of the Company unless he resigns from board of at least 4 public companies. Further, Mr. S. Gaur is a MD at Madhya Pradesh Jaypee Minerals Ltd. and a MD at Jaiprakash Associates Ltd. and therefore, holds two full-time positions. We strongly believes that to fulfil his/her responsibilities as a director with due-diligence, an individual should not hold more than one full-time position. Additionally, Mr. S. Gaur attended only 1 of the last 3 AGMs, 8 of the 15 board meetings held in the last three years. Based on his attendance record, we believe that Mr. S. Gaur has not been able to devote sufficient time to the Company's affairs.
Jul 2014 - Sep 2014	29-Sep-14	JP Associates	PB	Management	Appointment of Mr. Shiva Dixit as Whole-Time Director of the Company for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	JP Associates	PB	Management	Re-appointment of Mr. S. K. Sharma as Executive Vice Chairman of the Company for a period of 5 years	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	29-Sep-14	JP Associates	PB	Management	Re-appointment of Mr. Pankaj Gaur as Managing Director (Construction) of the Company for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	JP Associates	PB	Management	To approve the remuneration to be paid to the Cost Auditors, M/s. J.K. Kabra & Co.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Dish TV	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Dish TV	AGM	Management	Re-appointment of director Mr. Mintoo Bhandar, retiring by rotation	FOR	AGAINST	Attendance record at Board meetings is not good
Jul 2014 - Sep 2014	29-Sep-14	Dish TV	AGM	Management	To appoint M/s Walker Chandiook & Co LLP for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Dish TV	AGM	Management	Appointment of Mr. Lakshmi Chand as an independent director for a period of 3 years	FOR	FOR	No concern has been identified with respect to Mr. Chand. However, provisions of Companies Act 2013 provide that Independent Directors can be appointed for up to 2 terms of 5 years each. Mr. Chand is eligible for a 5 year term. Therefore, the shareholders should discuss the rationale for appointing him only for a 3 year term. Shareholders may vote FOR the resolution. Otherwise this appointment will be in violation of provisions of The Companies Act 2013.
Jul 2014 - Sep 2014	29-Sep-14	Dish TV	AGM	Management	Appointment of Mr. B. D. Narang as an independent director for a period of 3 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Dish TV	AGM	Management	Appointment of Mr. Arun Duggal as an independent director, for a period of 3 years	FOR	FOR	Mr. Duggal has been associated with the Company for 7 years. No concern has been identified with respect to independence or performance of Mr. Duggal.
Jul 2014 - Sep 2014	29-Sep-14	Dish TV	AGM	Management	Appointment of MR. Eric Louis as an independent director, for a period of 3 years	FOR	AGAINST	Attendance record at Board meetings/AGM is not good
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	Adoption of accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	Re-appointment of Director in place of Shri J.S.S. Rao, who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To appoint a Director in place of Shri Kashi Ram Yadav, who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To reappoint M/s Anil S. Gupta & Associates as Auditors for a term of 3 years.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To appoint Mr. Iqbal Singh as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To appoint Mr. Subodh Kumar Jain as Independent Director FOR No concern has been identified with respect to performance or independence of Mr. Jain. for term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To appoint Mr. Charoen Sachamuneewongse Independent Director for a term of 5 years	FOR	AGAINST	Mr. Sachamuneewongse has not attended any AGM or board meeting in last three years. We believe that Mr. Sachamuneewongse has not been able to devote time for Company's affairs.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To appoint Mr. Amitabh Prakash Agrawal as Independent Director for a term of 5 years	FOR	AGAINST	Mr. Amitabh Prakash Agrawal has not attended any AGM or board meeting in last three years. We believe that Mr. Amitabh Prakash Agrawal has not been able to devote time for Company's affairs.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To appoint Mr. Vinod Kumar Malhotra as Independent director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To appoint Mr. Padur Narayana Viswanathan as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To re-appoint Shri Kashi Ram Yadav as Whole-time Director of the Company and revise his remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Fiem Inds.	AGM	Management	To re-appoint Shri J.S.S. Rao as Whole-time Director of the Company and revise his remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	Adoption of accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	Appointment of M/s. Price Waterhouse as statutory auditors for a period of 1 year, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.

Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	Re-appointment of director Mr. Gopinath Pillai, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	To appoint Mr. Saroosh Dinshaw as an Independent Director of the Company with effect from 29th September 2014 up to 28th September 2016	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	To appoint Mr. Shabbir Hassanbhai as an Independent Director of the Company with effect from 29th September 2014 up to 28th September 2016.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	To appoint Mr. M P Pinto as an Independent Director of the Company with effect from 29th September 2014 up to 28th September 2016.	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	To appoint Mr. Bhaskar Avula Reddy as an Independent Director of the Company with effect from 1st May 2014 up to 30th April 2016.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	To appoint Mrs. Chitra Gouri Lal as an Independent Director of the Company with effect from 5th August 2014 up to 4th August 2016.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	To amend the employee stock option plan 2013	FOR	FOR	The Company proposes the resolution to comply with Section 149(9) of the Companies Act, 2013.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	To approve borrowing limits for an amount up to '400 crore over and above the aggregate of the paid up share capital and free reserves of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	Creation of charge amount up to '400 crore over and above the aggregate of the paid up share capital and free reserves of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	29-Sep-14	Gateway Distr.	AGM	Management	Issue of non-convertible debentures for an amount not exceeding '400 crore over and above the aggregate of the paid up share capital and free reserves of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	Adoption of Accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	Re-appointment of Mr. Ashwani Windlass as a director, who retires by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	Re-appointment of director Mr. Sanjeev Mehra, who retires by rotation	FOR	AGAINST	Mr. Mehra has not attended any AGM in last three years. He attended only 2 out of 5 board meetings in FY13-14 and attended 3 out of 30 board meetings held in last three years. We believe that Mr. Mehra has not been able to devote sufficient time for Company's affairs.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	Re-appointment of director Mr. Anuroop Singh, who retires by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	Re-appointment of director Mr. Mohit Talwar, who retires by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	To reappoint S.R. Batliboi & Co. LLP as Auditors for a term of 1 year.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	To appoint Mr. Rajesh Khanna as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	To appoint Mr. N.C. Singhal as Independent Director, for a period of 2 years	FOR	ABSTAIN	Mr. N.C Singhal is director on boards of more than 10 public companies. We are unable to ascertain whether Mr. Singhal would relinquish directorship in other companies to retain directorship in Max India
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	To appoint Mr. Aman Mehta as Independent Director for a term of 5 years,	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	To appoint Prof. Dipankar Gupta as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	To appoint Mr. Ashok Kacker as Independent Director for a term of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	Donation to charitable trusts	FOR	FOR	This is an enabling resolution. The amounts made towards donations and charity in FY12-13 and FY13-14 have been nominal. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Sep-14	Max India	AGM	Management	Alteration in ESOP scheme	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	Adoption of accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	Declaration of dividend	FOR	FOR	No concerns identified.

Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	Re-appointment of director Shri K Jalandhar Reddy, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	Re-appointment of director Shri M Rajesh Reddy, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	Appointment of M/s Sukumar Babu & Co as statutory auditors for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	To appoint Smt. Kamidi Yashdoa as a director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	To appoint Shri B V Rama Rao as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	To appoint Shri L B Reddy as an independent director, for a period of 5 years	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2015	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	Approval for borrowing limit up to Rs.2,000 Crores over and above the aggregate of the paid up share capital and free reserves of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	KNR Construct.	AGM	Management	Creation of charge on assets of the Company	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	Adoption of Annual Accounts	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	Declaration of dividend	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	Re-appointment of Mr. Jhunjhunwala as Director, retiring by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	To appoint Smt. Chhaya Virani as a Director of the Company, liable to retire by rotation	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	To appoint M/s. Chaturvedi & Shah, Chartered Accountants and M/s. B S R & Co. LLP, Chartered Accountants as the Auditors of the Company, for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	To appoint Shri Rajendra Prabhakar Chitale, as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	To appoint Dr. Bidhubhusan Samal, as an Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	To appoint Shri Vijayendra Nath Kaul, as Lead Independent Director, for a period of 5 years	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Capital	AGM	Management	To issue Non-convertible debentures up to the whole of the borrowing limit, on a private placement basis	FOR	FOR	The Company proposes to issue Non-convertible debentures up to the whole of the borrowing limit of the Company in one year. This is an enabling resolution, and the debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders).
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Adoption of Accounts	FOR	ABSTAIN	Inadequate information in certain accounting treatments.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Re-appointment of director Dr. Vijay Mallya as Director, retiring by rotation	FOR	AGAINST	Dr. Mallya is director at 11 companies, he cannot be appointed as a director of the Company unless he resign from at least 1 companies where he is presently a director. Further at present the company is investigating inter-company transactions between various UB group companies and Mr. Mallya being chairman of the Company and of UB group also presents a potential conflict situation. As a good governance measure and provide credibility to investigations Mr. Mallya should not offer himself for re-appointment till the probe is over and the board comes to a conclusion that there was nothing wrong with any of the transaction.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Not to fill vacancy caused by retirement of Mr. Gilbert Ghostin	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	To appoint M/s. B S R & Co. LLP, Chartered Accountant, as Statutory Auditors of the Company for a term of 5 years and to fix their remuneration.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	To appoint Mr. Sudhakar Rao as an Independent Director for a term of 5 years.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	To Appoint Mr. D. Sivanandhan as an Independent Director for a term of 5 years.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	To Appoint Dr. (Mrs.) Indu Shahani as an Independent Director for a term of 5 years.	FOR	FOR	No concerns Identified.

Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Vacancy arising out of Mr. G.N. Bajpai, Independent Director, not offering himself for re-appointment	FOR	FOR	Post the retirement of director the board will be non-compliant with the listing agreements. The Company has not disclosed the reason for not filling the vacancy caused by such retirement The Company have 180 days to appoint new independent directors and to comply with it.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Vacancy arising out of Mr. Arunkumar Ramanlal Gandhi, Independent Director, not offering himself for re-appointment.	FOR	FOR	Post the retirement of director the board will be non-compliant with the listing agreements. The Company has not disclosed the reason for not filling the vacancy caused by such retirement The Company have 180 days to appoint new independent directors and to comply with it.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Vacancy arising out of Mr. Vikram Singh Mehta, Independent Director, not offering himself for re-appointment	FOR	FOR	Post the retirement of director the board will be non-compliant with the listing agreements. The Company has not disclosed the reason for not filling the vacancy caused by such retirement The Company have 180 days to appoint new independent directors and to comply with it.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Appointment of Mr. Anand Kripalu as a Director, liable to retire by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Appointment of and remuneration payable to Mr. Anand Kripalu as Managing Director and Chief Executive Office.	FOR	ABSTAIN	Remuneration paid to Mr. Kripalu does not have any variable component. Remuneration paid to executive directors should be aligned with the company's performance and thus should include a variable performance based component.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Revision in the terms of remuneration payable to Mr. P.A. Murali, Executive Director	FOR	AGAINST	The Company proposes to increase Mr. Murali's remuneration by 73%. We believe that the proposed increase in remuneration is excessive.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	Approval for borrowing limits for an amount not exceeding ` 10,000 crores	FOR	FOR	This is an enabling resolutions to ensure compliance with Section 180 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2014 - Sep 2014	30-Sep-14	United Spirits	AGM	Management	To approve contribution to o bona fide charitable and other fund in absence of profits up to ` 15 Crore in excess of limits permissible under Section 181 of the Companies Act, 2013.	FOR	FOR	No concerns Identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Power	AGM	Management	Adoption of Annual Accounts	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Power	AGM	Management	Re-appointment of director Dr. V. K. Chaturvedi, retiring by rotation	FOR	FOR	No concerns identified.
Jul 2014 - Sep 2014	30-Sep-14	Reliance Power	AGM	Management	To Appoint M/s. Chaturvedi & Shah, Chartered Accountants and M/s. Price Waterhouse, Chartered Accountants as the Auditors of the Company, for a period of 1 year, and fix the remuneration	FOR	FOR	No concerns identified.
Oct 2014 - Dec 2014	04-Oct-14	Sadbhav Engg.	EGM	Management	Issue of securities through QIP for an amount not exceeding Rs. 250 crores	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	09-Oct-14	Axis Bank	PB	Management	Issue of non-convertible debentures on a private placement basis up to Rs.6,000 Crores	FOR	FOR	The debentures to be issued are not convertible into equity shares and thus the issue will not affect the common shareholders. Therefore, no concern has been identified.
Oct 2014 - Dec 2014	10-Oct-14	Sesa Sterilite	PB	Management	Increase in borrowing limit up to Rs.80,000 Crores	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Oct-14	Sesa Sterilite	PB	Management	Creation of charge up to Rs.80,000 Crores	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Oct-14	Sesa Sterilite	PB	Management	Issue of non-convertible debentures on private placement basis within the whole of borrowing limit	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Oct-14	Sesa Sterilite	PB	Management	Issue of securities up to Rs.6,000 Crores	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Oct-14	Sesa Sterilite	PB	Management	Private placement of Non-Convertible Debentures or other Debt Securities with warrants for up to INR 4,000 crores	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Oct-14	Sesa Sterilite	PB	Management	Inter- corporate loans/ guarantees etc up to INR 60,000 crores	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Oct-14	Sesa Sterilite	PB	Management	To consider re-appointment of Mr. Dindayal Jalan as Whole Time Director, designated as Chief Financial Officer (CFO) of the Company for the period October 1, 2014 to September 30, 2016	FOR	FOR	Routine resolution, no concern has been identified.

Oct 2014 - Dec 2014	10-Oct-14	Sesa Sterlite	PB	Management	Revision in the remuneration of the Whole Time Directors of the Company	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	18-Oct-14	Lupin	PB	Management	To accord approval by Special Resolution for Lupin Employee Stock Option Plan 2014	FOR	FOR	The proposed issue will lead to a dilution of less than 5% (1.00%) to the existing shareholders. No concern has been identified in this regard.
Oct 2014 - Dec 2014	18-Oct-14	Lupin	PB	Management	To accord approval by Special Resolution for Lupin Subsidiary Companies Employee Stock Option Plan 2014	FOR	FOR	The proposed issue will lead to a dilution of less than 5% (1.00%) to the existing shareholders. No concern has been identified in this regard.
Oct 2014 - Dec 2014	07-Nov-14	Future Lifestyle	EGM	Management	Issue of securities up to 1,59,34,065 equity shares aggregating to Rs. 144,99,99,915/- to Ryka Commercial Ventures Private Limited	FOR	FOR	We are of the view that existing shareholders should have first right to participate in any capital issue. Any other mode of capital issue should only be undertaken if the Company is in urgent need of funds. The Company has disclosed that Amount not exceeding 25 % of the preferential issue would be used for general corporate purposes and the balance shall be utilized for repayment of debt. The total debt of the company stood at 1355.78 crore as on 31st March, 2014. Since the Company has adequately justified why it going for a preferential issue instead of a rights issue and no other concern has been identified, therefore we would vote FOR the resolution.
Oct 2014 - Dec 2014	07-Nov-14	Future Lifestyle	EGM	Management	Issue of securities on a preferential basis upto an aggregate of 32,96,700 compulsorily convertible debentures of face value of Rs. 91/- each at par aggregating to Rs. 29,99,99,700 to Arlette Infrastructure Private Limited	FOR	FOR	We are of the view that existing shareholders should have first right to participate in any capital issue. Any other mode of capital issue should only be undertaken if the Company is in urgent need of funds. The Company has disclosed that Amount not exceeding 25% of the preferential issue would be used for general corporate purposes and the balance shall be utilized for repayment of debt. The total debt of the company stood at Rs. 1,355.78 crore as on 31st March, 2014. The proposed CCDs shall be converted into 32,96,700 equity shares of the Company on April 1st 2015 (as disclosed by the Company). No major concern has been identified. Since the Company has adequately justified why it going for a preferential issue instead of a rights issue and no other concern has been identified therefore we would vote FOR the resolution.
Oct 2014 - Dec 2014	07-Nov-14	Future Lifestyle	EGM	Management	Payment of remuneration of Rs. 2.23,20,000/- per annum (including commission up to 5% of Net Profits of the Company, subject to maximum of Rs. 1,25,00,000/- per annum, payable for financial year in which adequate profit is earned), to Mr. Kishore Biyani, MD of the Company with effect from 1 April 2014, for remainder of duration of appointment up to 24 June 2016.	FOR	ABSTAIN	The Company in the proposed resolution seek shareholders approval to pay Rs. 2.23 crore (including commission of 5% of the net profit of the Company, subject to maximum of Rs. 1.25 crore p.a.) for the remainder term from 1st April, 2014 to 24th June, 2016. In the resolution the Board is being authorized to vary or increase the remuneration specified above from time to time to the extent the Board of Directors may deem appropriate, without taking further shareholder approval for the same. We believe that such powers defeat the rationale behind taking shareholders' approval over executive remuneration and is against the principle of good governance. Further, in the resolution the Company is seeking shareholders approval to waive off excess remuneration paid to Mr. Kishore Biyani during the period from 25th June, 2013 to 31 March 2014. No concern has been identified in this regard. So we would Abstain for voting.

Oct 2014 - Dec 2014	07-Nov-14	Future Lifestyle	EGM	Management	Payment of remuneration, including allowances, perquisites and variable bonus based on the performance, to Mr. C. P. Toshniwal as Executive Director and Chief Financial Officer of the Company in the scale of Rs. 1,70,00,000/- to Rs. 2,10,00,000/- per annum with effect from 1 April 2014, till 31 October 2016.	FOR	ABSTAIN	Mr. Toshniwal's remuneration package is opaque and provides authority to board to set the remuneration as they deem fit. The Company has not disclosed the details of the remuneration components payable. In absence of such disclosures, we do not have sufficient information to take an informed decision. Further, the Board is being authorized to vary or increase the remuneration specified above from time to time to the extent the Board of Directors may deem appropriate, without taking further shareholder approval for the same. We believe that such powers defeat the rationale behind taking shareholders' approval over executive remuneration and is against the principle of good governance. Additionally, the Company proposes to pay Mr. Toshniwal the entire remuneration, including variable pay, even in case of inadequate profits. So we would Abstain for voting.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Adoption of Accounts	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	To confirm the payment of Interim Dividends on equity shares for the year ended 30th June, 2014	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Re-appointment of Shri B.G. Bangur as a Director, retiring by rotation	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Re-appointment of M/s. B.R. Maheswari & Company, as Statutory Auditors for a period of 1 year, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Ratification of remuneration to M/s. K.G. Goyal and Associates, Cost Auditors	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Appointment of Shri Ramakant Sharma as a Non-Executive Director, liable to retire by rotation	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Appointment of Shri R.L. Gaggar as an Independent director, for a period of 5 years	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Appointment of Shri O.P. Setia as an Independent director for a period of 5 years	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Appointment of Shri Shreekant Somany as an Independent director, for a period of 5 years	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Appointment of Dr. Y.K. Alagh as an Independent director, for a period of 5 years	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Appointment of Shri Nitin Desai as an Independent director, for a period of 5 years	FOR	FOR	No concern has been identified with respect to appointment of Mr. Desai
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Appointment of Dr. Leena Srivastava as an Independent Director, for a period of 5 years	FOR	FOR	No concern has been identified with respect to appointment of Dr. Srivastava.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Payment of commission to Non- Executive Directors for each financial year commencing from 1st July, 2014 as computed in accordance with the provisions of Section 198 of the Companies Act, 2013	FOR	FOR	Since the Company has been fair in remunerating its non-executive directors in the last 5 years, we vote FOR the resolution.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Approval for borrowing amount not to exceed Rs.7,500 Crores	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Creation of charge up to an overall limit of Rs.7,500 Crores	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Shree Cement	AGM	Management	Issue of Non-Convertible Debentures within overall borrowing limit	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Alstom T&D India	PB	Management	Disposal of properties of the Company at Bellary Road, Bengaluru and Hauz Khas Enclave, New Delhi for such consideration to be decided by board	FOR	FOR	In favour of debt reduction. No other concerns.
Oct 2014 - Dec 2014	10-Nov-14	Alstom T&D India	PB	Management	Appointment of Mr. Ravi Kumar Krishnamurthy, Head AIS Business as Alternate Director and terms of his appointment	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Alstom T&D India	PB	Management	Appointment of Mr. Bhanu Bhushan as an Independent Director for a period of 5 years	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Adoption of Accounts for FY 2013-14	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Re-appointment of Mr. Vivek Dhariwal as a director, retiring by rotation	FOR	FOR	No concern has been identified regarding the appointment of Mr. Vivek Dhariwal as a director of the Company.

Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Re-appointment of Messrs. B S R & Associates LLP, Chartered Accountants as Statutory Auditors for a period of 1 year	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Appointment of Mr. Sekhar Natarajan as Independent Director for a period of 1 year, w.e.f. 10th November, 2014.	FOR	FOR	No concern has been identified regarding the appointment / independence of Mr. Natarajan. Shareholders may note that, as per the provisions of the Companies Act, 2013, an Independent Director can be appointed in a Company for 2 terms of up to 5 years each. As the Company has proposed to appoint him for a period of 1 year, it will be calculated as one term.
Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Appointment of Mr. K. K. Maheshwari as an Independent director, for a period of 1 year, effective 10th November, 2014	FOR	FOR	company gets 2 terms for directors
Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Appointment of Mr. S. S. Lalbhai as an Independent Director, for a period of 1 year, w.e.f. 10th November, 2014	FOR	FOR	company gets 2 terms for directors
Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Approval for remuneration to Messrs. RA & Co., Cost Auditors for FY 2014-15	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Related Party Transaction with Pfizer Export Company, Ireland for an amount not exceeding in aggregate Rs.300 crores in each financial year.	FOR	FOR	No concern has been identified regarding the proposed Related Party Transaction.
Oct 2014 - Dec 2014	10-Nov-14	Wyeth	AGM	Management	Related Party Transactions with Pfizer Limited for an amount not exceeding Rs.200 Crores	FOR	FOR	No concern has been identified regarding the proposed Related Party Transaction.
Oct 2014 - Dec 2014	10-Nov-14	Pfizer	AGM	Management	Adoption of Accounts	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Pfizer	AGM	Management	Re-appointment of Mr. Vivek Dhariwal as a director, retiring by rotation	FOR	FOR	No concern has been identified regarding the appointment of Mr. Vivek Dhariwal as a director of the Company.
Oct 2014 - Dec 2014	10-Nov-14	Pfizer	AGM	Management	Re-appointment of Messrs. B S R & Co. LLP, Chartered Accountants as Statutory Auditors for a period of 3 years, with ratification every year	FOR	FOR	Company has transition period for auditors change
Oct 2014 - Dec 2014	10-Nov-14	Pfizer	AGM	Management	Appointment of Mr. R.A. Shah as an Independent director, for a term of 5 years, w.e.f. 10th November, 2014	FOR	ABSTAIN	Unable to take a clear view on the independence of the director
Oct 2014 - Dec 2014	10-Nov-14	Pfizer	AGM	Management	Appointment of Mr. Pradip Shah as an independent director, for a period of 5 years w.e.f. 10th November, 2014	FOR	FOR	company gets 2 terms for directors
Oct 2014 - Dec 2014	10-Nov-14	Pfizer	AGM	Management	Appointment of Mr. Uday Khanna as an Independent director, for a period of 5 years, w.e.f. 10th November, 2014	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Pfizer	AGM	Management	Ratification of remuneration to Messrs. RA & Co., Cost Auditors	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	10-Nov-14	Pfizer	AGM	Management	Related Party Transaction with Pfizer Export Company, Ireland for an amount not exceeding in aggregate ` 600 Crores	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	17-Nov-14	ICICI Bank	PB	Management	Sub-division of 1 Equity Share of face value of Rs.10/- each into 5 Equity Shares of Rs. 2/- each.	FOR	FOR	No concern has been identified. This is a standard enabling resolution which will increase the liquidity of the Company's stock and has potential to increase participation of retail investors.
Oct 2014 - Dec 2014	17-Nov-14	ICICI Bank	PB	Management	Alteration of Capital Clause of Memorandum of Association	FOR	FOR	This is an enabling resolution supporting sub-division of shares proposed under Resolution 1. No concern has been identified in this regard.
Oct 2014 - Dec 2014	17-Nov-14	ICICI Bank	PB	Management	Alteration of Articles of Association by substituting the Article 5 a	FOR	FOR	This is an enabling resolution supporting sub-division of shares proposed under Resolution 1. No concern has been identified in this regard.
Oct 2014 - Dec 2014	19-Nov-14	Glenmark Pharma.	EGM	Management	Scheme of Arrangement	FOR	FOR	We have examined the scheme for its fairness, transparency and disclosures. No concern has been identified.
Oct 2014 - Dec 2014	21-Nov-14	Infosys	PB	Management	Increase in the authorized share capital of the Company	FOR	FOR	This is an enabling resolution to support the issue of bonus shares proposed under resolution 4. No concern has been identified in this regard.
Oct 2014 - Dec 2014	21-Nov-14	Infosys	PB	Management	Alteration of the Capital Clause of the Memorandum of Association	FOR	FOR	This is an enabling resolution to support the issue of bonus shares proposed under resolution 4. No concern has been identified in this regard.
Oct 2014 - Dec 2014	21-Nov-14	Infosys	PB	Management	Alteration of the Capital Clause of the Articles of Association	FOR	FOR	This is an enabling resolution to support the issue of bonus shares proposed under resolution 4. No concern has been identified in this regard.

Oct 2014 - Dec 2014	21-Nov-14	Infosys	PB	Management	Approval for the Issue of Bonus Shares	FOR	FOR	Bonus issue will increase the number of free float shares which will improve liquidity of the Company's stock and has potential to increase participation of retail investors. No concerns have been identified in this regard.
Oct 2014 - Dec 2014	21-Nov-14	Glenmark Pharma.	PB	Management	Scheme of arrangement	FOR	FOR	We have examined the scheme for its fairness, transparency and disclosures. No concern has been identified.
Oct 2014 - Dec 2014	24-Nov-14	Godrej Inds.	PB	Management	Adoption of new set of Articles of Association	FOR	ABSTAIN	On the account of lack of information, we abstain.
Oct 2014 - Dec 2014	24-Nov-14	Godrej Inds.	PB	Management	Remuneration payable to Mr. N. B. Godrej, MD	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	24-Nov-14	Godrej Inds.	PB	Management	Remuneration payable to Ms. T. A. Dubash, Whole-time Director	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	24-Nov-14	Godrej Inds.	PB	Management	Remuneration payable to Mr. N. S. Nabar, Whole-time Director	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	26-Nov-14	United Spirits	PB	Management	Entering into distribution agreement, licence for manufacture and sale agreements and cost sharing agreement with certain Diageo subsidiaries	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	26-Nov-14	Hero Motocorp	PB	Management	Alteration in Object Clause of MoA	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Approval for the Report on Erosion of Networth	FOR	FOR	This is a statutory requirement.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Sales promotion services agreement with Diageo India Pvt Ltd	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Loan agreement with United Breweries (Holdings) Limited	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Trademark licence agreement with United Breweries (Holdings) Limited	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Property Sale Agreements with United Breweries (Holdings) Limited	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Services agreement with Kingfisher Finvest India Ltd	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Advertising agreement in respect of FORCE INDIA with Watson Limited	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Sponsorship agreement with United Racing & Bloodstock Breeders Ltd	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Sponsorship agreement with United Mohun Bagan Football Team Pvt Ltd	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Aircraft services agreement with UB Air Private Ltd	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Properties call agreement, with PE Data Centre Resources Private Limited	FOR	ABSTAIN	On the account of lack of disclosures, we abstain.
Oct 2014 - Dec 2014	28-Nov-14	United Spirits	EGM	Management	Contribution agreement, with Vittal Mallya Scientific Research Foundation	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	29-Nov-14	HCL Technologies	PB	Management	Alteration in the Object Clause of the MoA	FOR	FOR	This is an enabling resolution. The Object clause of the MOA is proposed to be amended to explain in detail and to provide clarity on the objects stated in existing clause. No concern has been identified.
Oct 2014 - Dec 2014	29-Nov-14	HCL Technologies	PB	Management	Alteration in Articles of Association of the Company	FOR	AGAINST	The new set of Articles of Association proposes to continue to concentrate the power of supervision or Management in one person by holding the Post of Managing Director or Chief Executive Officer by Chairman of the Board which is against the good governance practice globally.
Oct 2014 - Dec 2014	03-Dec-14	Crompton Greaves	PB	Management	Increase the FII shareholding limit from 24% to 100% of the paid-up share capital	FOR	FOR	We view this as precursor to possible stake sale by management. Limit increase is only an enabler.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	Adoption of Accounts	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	Retirement of Mr. Srikant Madhav Datar as Director and not to fill the vacancy so caused	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	Re-appointment of Mr. Shiv Nadar as an Executive Director	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	Continuation of Mr. Shiv Nadar, Managing Director of the Company beyond the age of 70 years	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	To appoint M/s. S. R. Batliboi & Co. LLP as statutory auditors for a term of 5 years with ratification every year	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	To appoint Mr. Srinivasan Ramanathan as an Independent Director, not liable to retire by rotation, for a term of 5 years	FOR	FOR	No concern has been identified.

Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	To appoint Mr. Subramanian Madhavan as an Independent Director, not liable to retire by rotation, for a term of 5 years.	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	To appoint Mr. Amal Ganguli as an Independent Director, not liable to retire by rotation, for a term of 5 years	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	To appoint Ms. Robin Ann Abrams as an Independent Director, not liable to retire by rotation, for a term of 5 years.	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	To appoint Mr. Keki Mistry as an Independent Director, not liable to retire by rotation, for a term of 5 years.	FOR	ABSTAIN	We are unable to verify whether Mr. Keki Mistry has resigned from any public companies in which he has been directors so as to comply with newer regulations. Hence due to lack of information we would like to abstain from voting.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	To appoint Dr. Sosale Shankara Sastry as an Independent Director, not liable to retire by rotation, for a term of 5 years.	FOR	AGAINST	Mr. Sastry did not attend any AGM in last two years after his appointment. He attended 4 out of 7 Board meetings in FY13-14 and attended 8 out of 12 Board Meetings held in last two years after his appointment in July 2012. We believe that Mr. Sastry has not been able to devote sufficient time to Company's affairs.
Oct 2014 - Dec 2014	04-Dec-14	HCL Technologies	AGM	Management	To pay up to 1% of the net profits to Non-Executive Directors as commission a period of five years beginning from July 1, 2014 and extending up to and including the financial year of the Company ending on March 31, 2019	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	08-Dec-14	Cairn India	PB	Management	Appointment of Mayank Ashar as MD or CEO of the Company	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	12-Dec-14	Siemens	PB	Management	sale and transfer of business to a subsidiary	FOR	FOR	Company has provided the basis for calculation of fair value. The said business is transferred as part of the parent company's strategy of selling the metals business.
Oct 2014 - Dec 2014	15-Dec-14	HDFC Bank	PB	Management	Issue of non-convertible bonds/ securities on a private placement basis	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	15-Dec-14	HDFC Bank	PB	Management	Appointment of Mr. Shyamala Gopinath as a Non-Executive Chairman	FOR	ABSTAIN	As per the provisions of Section 149(9) of the Companies Act, an Independent Director may receive remuneration only by way of sitting fees, reimbursement of expenses for participation in the Board and other meetings and profit related commissions. However, banking companies are also governed by Banking regulations Act. In absence of amendment to Banking Regulation Act 1949, post coming into force of Companies Act, 2013 there is lack of clarity on the issue. Hence, we are unable to come to conclusion whether the paying of fixed remuneration to independent director is violation of law and would like to abstain from voting.
Oct 2014 - Dec 2014	17-Dec-14	HSIL	EGM	Management	Issue of securities of an amount not exceeding Rs.250 Crores	FOR	AGAINST	The Company has included the option of raising funds through QIP at a discount of up to 5% to the floor price. We believe that qualified institutional buyers participating in the QIP may exploit the arbitrage opportunity arising due to such a discount to earn higher returns at the cost of existing shareholders of the Company unless a lock in period is provided. Additionally, issue of these shares at current market price would result in a potential dilution of 9.39% to the existing shareholders of the Company (assuming such shareholders are not issued the shares). Therefore, we would vote AGAINST the resolution.
Oct 2014 - Dec 2014	17-Dec-14	HSIL	EGM	Management	Appointment of Dr. R. S. Simon as an Independent Director for a term of up to 5 years	FOR	ABSTAIN	We are of the opinion that due to the pecuniary relationship of Dr. Rainer Simon with the Company, he cannot be classified as an independent director. However we are not concerned about Dr.R.S.Simon as Director but lack of clarity about his independence hence we would Abstain from voting.

Oct 2014 - Dec 2014	22-Dec-14	AIA Engg.	PB	Management	Creation of charge	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	22-Dec-14	Trent	PB	Management	Appointment of Mr. Philip N. Auld as MD of the Company	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	22-Dec-14	Trent	PB	Management	Issue of non- convertible debentures on a private placement basis	FOR	FOR	This is an enabling resolution. The debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders). No concern has been identified.
Oct 2014 - Dec 2014	22-Dec-14	Trent	PB	Management	Creation of charge in respect of the borrowings	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	23-Dec-14	Berger Paints	PB	Management	Sub division of shares of Company from Rs.2 per share to Re.1 per shares Face Value	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	23-Dec-14	Berger Paints	PB	Management	Alteration in MoA of the Company	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	23-Dec-14	Berger Paints	PB	Management	Alteration in Articles of Association of the company	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	23-Dec-14	Berger Paints	PB	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	23-Dec-14	Berger Paints	PB	Management	Consent of members to dispose of undertakings of the Company	FOR	FOR	No concern has been identified.
Oct 2014 - Dec 2014	24-Dec-14	Bayer Crop Sci.	PB	Management	Change of Registered Office	FOR	FOR	The Company proposes to change the registered address of the Company from "Olympia, First Floor, Central Avenue, Hiranandani Gardens, Powai, Mumbai – 400 076" to "Bayer House, Central Avenue, Hiranandani Estate, Thane (West) – 400 607" with effect from January 1, 2015. The changes is proposed with a view to improve administrative and operational efficiency The proposed location is outside the local limits of Mumbai city and therefore requires approval of the Members by way of Special Resolution. No concern has been identified in this regard.
Oct 2014 - Dec 2014	27-Dec-14	ITD Cem	PB	Management	To appoint Mr. D E Udawadia as Independent Director as Independent Director, not liable to retire by rotation, for a term of 5 years	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	27-Dec-14	ITD Cem	PB	Management	To appoint Mr. Per Hofvander as Independent Director as Independent Director, not liable to retire by rotation, for a term of 5 years	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	27-Dec-14	ITD Cem	PB	Management	To appoint Mr. D P Roy as Independent Director as Independent Director, not liable to retire by rotation, for a term of 5 years	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	27-Dec-14	ITD Cem	PB	Management	To fix remuneration of Mr. Adun Saraban, Managing Director	FOR	FOR	Routine resolution, no concern has been identified.
Oct 2014 - Dec 2014	28-Dec-14	Glenmark Pharma.	PB	Management	To create, offer, issue and allot securities to raise up to USD 300 Million or its equivalent in Indian Rupees or any other currencies	FOR	ABSTAIN	Shares are being offered to QIBs and not all shareholders. It would be ideal for the company to do a rights issue for all shareholders. At the same time, the issue would be under the laws and regulations, thereby being in compliance. Due to the two conflicting reasonings, we would abstain from voting this one
Oct 2014 - Dec 2014	28-Dec-14	Glenmark Pharma.	PB	Management	To increase the limit on FII investment in the Company from 40% to 49%	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Oct 2014 - Dec 2014	29-Dec-14	Huhtamaki PPL	EGM	Management	To issue Non- convertible debentures up to Rs. 550 Crore by way of private placement to Huhtalux S.à r.l., being a related party	FOR	FOR	The Company is proposing to raise Rs. 550 Crore by issuing non-convertible debentures to Huhtalux S.à r.l.(a promoter group company) to primarily fund acquisition of shares and securities of Positive Packaging Industries Ltd. The shareholders had earlier approved issuing of non-convertible debentures to raise Rs. 820 Crore in the EGM held on 6th August, 2014 along with the absolute borrowing limit of Rs. 1,250 Crore. The language of resolution suggests that the proposed issue is within the borrowing limit and within the limit of Rs 820 Crore NCD issue approved earlier. However it is not clear why the Company is approaching shareholders again as the earlier Resolution could be acted for one year from date of its passing and that too in tranches. We understand that same is being sought as approval for related party transaction. No concern has been identified as the Company has stated the purpose for which funds are being raised and the securities to be issued are non-convertible in nature. Therefore, we recommend to vote FOR the resolution.

Oct 2014 - Dec 2014	29-Dec-14	Huhtamaki PPL	EGM	Management	To appoint Mr. A. Venkatrajan as Managing Director with effect from October 7, 2014 for a term of 3 years and to fix his remuneration	FOR	FOR	No concern has been identified with respect to appointment of Mr. Venkatrajan. We note that as per Company's announcement to BSE dated 6th August, 2014, Mr. Venkatrajan resigned as Director on 6 August, 2014 effective from end of working hours on 3rd October, 2014. However as per announcement made on 8th October, 2014, Mr. Venkatrajan withdrew his resignation and re-joined as Director w.e.f 7th October, 2014. No concern has been identified with respect to revised salary of Mr. Venkatrajan. His attendance record has also been satisfactory.
Jan 2015 - Mar 2015	02-Jan-15	Max India Limited	PB	Management	Alteration in Objects Clause of MoA of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	02-Jan-15	IL&FS Transportation Networks Limited	PB	Management	Appointment of Ms. Neeru Singh as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	02-Jan-15	IL&FS Transportation Networks Limited	PB	Management	Increase in borrowing powers of the Company from Rs.6,000 Crores to Rs. 7,000 Crores	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	02-Jan-15	IL&FS Transportation Networks Limited	PB	Management	Private Placement of Non-Convertible Debentures for an aggregate amount not exceeding ` 5,000 Crores, within the overall borrowing limits of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	Re-appointment of Mr. C. Jayaram as Whole-time Director of the Bank designated as Joint Managing Director for the period from 1st January 2015 to 30th April 2016	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	To appoint Mr. Asim Ghosh as an independent director of the Bank for a term up to 8th May, 2016	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	To appoint Mr. Amit Desai as an independent director of the Bank for a term up to 17th March, 2019	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	To appoint Prof. S Mahendra Dev as an independent director of the Bank for a term up to 14th March, 2018	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	To appoint Mr. Prakash Apte as an independent director of the Bank for a term up to 17th March, 2019	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	To appoint Ms. Farida Khambata as an independent director of the Bank for a term up to 6 th September, 2019	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	To increase the ceiling limit on total holdings of Foreign Institutional Investors (FIIs)/ Securities and Exchange Board of India approved sub-account of FIIs in the equity share capital of the Bank, through primary or secondary route, to such percentage as the Board may decide from time to time not exceeding 42% of the paid up equity capital of the Bank	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	To increase the Authorized Share Capital of the Bank from `500 Crore to `700 Crore	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	To amend the Clause V of the Memorandum of Association of the Bank	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Arvind Limited	CCM	Management	To approve the Scheme of Arrangement resulting in demerger and transfer of Real Estate Undertaking of Arvind Limited (De-merged Company / Transferor Company) to Arvind Infrastructure Limited (Resulting/Transferee Company) and consequential Restructuring of share capital	FOR	FOR	We have examined the scheme for its fairness, transparency and disclosures. No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	Kotak Mahindra Bank Limited	EGM	Management	Scheme of Amalgamation	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Jan-15	ING Vysya Bank Limited	EGM	Management	Scheme of amalgamation between the Company and Kotak Mahindra Bank	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	09-Jan-15	United Spirits Limited	EGM	Management	To enter into distribution agreement, license for manufacture and sale agreements and cost sharing agreement with certain Diageo subsidiaries ("Diageo")	FOR	AGAINST	On account of lack of proper disclosure and rationale we Vote against.

Jan 2015 - Mar 2015	10-Jan-15	Bajaj Electricals Limited	PB	Management	Re-appointment of Mr. Shekhar Bajaj as the Managing Director of the Company and to fix remuneration payable to him	FOR	ABSTAIN	The Board is being authorized to approve annual increments and to modify the terms of remuneration of the directors as they may deem fit, without taking further shareholder approval for the same. We believe that such unfettered powers defeat the rationale behind taking shareholders' approval over executive remuneration and are against the principles of good governance. Furthermore, the Company has not placed an absolute limit on variable pay and perquisites payable to Mr. Bajaj. Such a remuneration package may lead to conflict of interest situations. Furthermore, the Company has not disclosed time commitments of Mr. Bajaj in the Notice to Postal Ballot. We are for the appointment of Mr. Shekar Bajaj as Managing director but against given the board discrete powers to fix executive remuneration. Hence we will abstain for voting.
Jan 2015 - Mar 2015	10-Jan-15	Bajaj Electricals Limited	PB	Management	To ratify remuneration to Cost Auditors of the Company for the financial year ended 31 March 2015	FOR	FOR	This is an enabling resolution under Section 148 of the Companies Act, 2013. No concerns have been identified in this regard.
Jan 2015 - Mar 2015	12-Jan-15	Tube Investments of India Limited	PB	Management	To seek approval under Section 186 of the Companies Act, 2013 for the proposed investment of a sum not exceeding ₹ 17.50 crores, in addition to the investment of ₹ 2 crores already made, in the equity share capital of M/s. TI Tsubamex Private Limited	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Astec LifeSciences Limited	PB	Management	Issue of Equity Shares on Preferential Basis to Non-Promoter group	FOR	AGAINST	The Company proposes to issue 3,08,642 shares each to Mr. Varun Daga and Mr. Kaushik Daga and 3,08,641 shares to Mr. Nilaykumar Daga. The Company has given a generic reason of augmenting capital base and improving the financial standing of the Company to issue equity shares on preferential basis. The issue will lead to approximately 4.76% dilution of existing shareholders. The Company has made no justification of why it is going for a preferential issue instead of a rights issue. Additionally, the Company has not presented a clear and urgent requirement of funds which is forcing the Company to go for a preferential issue instead of a rights issue. We would ask the company to go for rights issue. This will ensure that there is chance for all shareholders to participate and avoid dilution.
Jan 2015 - Mar 2015	19-Jan-15	Astec LifeSciences Limited	PB	Management	Increasing Borrowing limits of the Company to Rs.150 Crores	FOR	FOR	The Company proposes to increase the borrowing limit from Rs. 55 Crore to Rs. 150 Crore. However, in the explanatory statement, the Company states that the borrowing limit of Rs. 150 Crore has already been approved by the shareholders in the AGM held on 11 September, 2011. The Company is proposing the said resolution to comply with Section 180 of the Companies Act, 2013 as per which borrowing limits are to be approved by way of special resolution. Therefore, considering this to be an enabling resolution, no concern is being raised.
Jan 2015 - Mar 2015	19-Jan-15	Astec LifeSciences Limited	PB	Management	Creation of Charges on the assets of the Company	FOR	FOR	This is a standard resolution enabling compliance with Section 180 of the Companies Act, 2013. As the Company proposes to create charge within the limits specified under Section 180 of the Companies Act, 2013, no concern is being raised.

Jan 2015 - Mar 2015	19-Jan-15	Astec LifeSciences Limited	PB	Management	Grant of options under Employee Stock Option Scheme 2012 to eligible employees of the subsidiary companies	FOR	FOR	The Company proposes to extend the benefits of "Astec Employees Stock Options Plan 2012" to the whole time employees of its subsidiary companies. The Company had taken approval to grant up to 5 Lakh options under the said Scheme to its employees through EGM held on 27th March, 2012. Furthermore, the Company had taken the approval to extend the Scheme to the employees of its subsidiaries in the AGM held on 17 September, 2013. The Company proposes this resolution because as per the provisions of Companies Act 2013 and as per Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, the Company is required to pass a Special Resolution for grant of options to the whole time employees of Subsidiary Companies. No concern has been identified in this regard.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration to Mr. Ravindra Pisharody for FY2013-14	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration to Mr. Satish Borwankar for FY2013-14	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration and death benefits to (late) Mr. Karl Slym for FY2013-14	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration to Mr. Ravindra Pisharody for FY2014-15 and FY 2015-16	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration to Mr. Satish Borwankar for FY2014-15 and FY 2015-16	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration to Mr. Ravindra Pisharody for FY2013-14	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration and death benefits to (late) Mr. Karl Slym for FY2013-14	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration to Mr. Ravindra Pisharody for FY2014-15 and FY 2015-16	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	19-Jan-15	Tata Motors Limited	PB	Management	Approval for payment of minimum remuneration to Mr. Satish Borwankar for FY2014-15 and FY 2015-16	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	21-Jan-15	Aurobindo Pharma Limited	EGM	Management	Issue of Equity shares up to USD350 Millions or Rupee Equivalent	FOR	ABSTAIN	The company has chosen to do a private placement/QIP and offer shares to institutions rather than all existing shareholders. A dilution in this way would be negative to minority investors if it is done at a discount to the prevailing market price. We are unable to determine the price of equity issuance and therefore would like to abstain
Jan 2015 - Mar 2015	22-Jan-15	Orient Cement Limited	PB	Management	Creation of charge of an amount up to Rs.3,000 Crores	FOR	FOR	The Company had obtained the approval of the shareholders for borrowings up to an amount of Rs. 3,000 Crores, by way of Special Resolution, under Section 180 (1)(c) of the Companies Act, 2013, in the AGM held on 9th Aug, 2014. In the present resolution, the Company proposes to seek shareholders approval to create charge on its assets to secure an amount up to Rs. 3,000 Crores. As per the provisions of Section 180(1)(a) of the Companies Act, 2013, which was made effective from 12th September, 2013, the Company can do it only with the consent of the shareholders, obtained by way of a Special Resolution. This is an enabling resolution. No concern has been identified in this regard.
Jan 2015 - Mar 2015	23-Jan-15	Reliance Capital Limited	EGM	Management	Preferential issue of up to 70 Lakh Equity shares	FOR	FOR	No concern has been identified.

Jan 2015 - Mar 2015	24-Jan-15	Bharti Infratel Limited	PB	Management	Implementation of ESOP Scheme 2008 through ESOP Trust	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	24-Jan-15	Bharti Infratel Limited	PB	Management	Approval of Employee Stock Option Scheme 2014 (ESOP Scheme 2014)	FOR	AGAINST	The resolution provides the Board with the discretion to modify the scheme as it may deem fit. This may lead to conflict of interest issues.
Jan 2015 - Mar 2015	24-Jan-15	Bharti Infratel Limited	PB	Management	Grant of stock options to the employees of holding and/or subsidiary companies under ESOP Scheme 2014	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	24-Jan-15	Bharti Infratel Limited	PB	Management	Authorization to ESOP Trust for Secondary Acquisition	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	24-Jan-15	Bharti Infratel Limited	PB	Management	Increase in aggregate investment limit of Foreign Institutional Investors (FIIs)	FOR	ABSTAIN	On account of lack of disclosures, we abstain.
Jan 2015 - Mar 2015	28-Jan-15	Titagarh Wagons Limited	PB	Management	To grant and confer upon ICICI Bank Limited (ICICI) a Put Option to secure the Rupee Term Loan of Rs. 40 Crores availed / to be availed by Cimco Limited (CIMMCO), a subsidiary of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Declaration of dividend	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Re-appointment of Mr. Joe Kaeser as a director, retiring by rotation	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Auditors for a period of 4 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Mr. Deepak S. Parekh as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Mr. Yezdi H. Malegam as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Mr. Darius C. Shroff (DIN: 00170680) as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Mr. Narendra J. Jhaveri as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Mr. Keki B. Dadiseth as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Mr. Pradip V. Nayak as an Independent Director of the Company for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Mr. Christian Rummel as a Director of the Company, liable to retire by rotation	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Appointment of Mr. Christian Rummel as an executive Director and Chief Financial Officer of the Company and payment of remuneration to him	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Revision in remuneration of Mr. Christian Rummel, Executive Director and Chief Financial Officer of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Revision in remuneration of Mr. Sunil Mathur, Managing Director and Chief Executive Officer of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Payment of Commission to Non-Executive Directors of the Company up to 1% of the Net Profits per annum	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Payment of remuneration to the Cost Auditors of the Company for FY 2014-15	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	30-Jan-15	Siemens Limited	AGM	Management	Approval of Related Party transactions with Siemens Aktiengesellschaft, Germany, Holding company of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	02-Feb-15	Lumax Auto Technologies Limited	PB	Management	Alteration of main Object Clause of Memorandum of Association	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	05-Feb-15	Apollo Tyres Limited	PB	Management	Approval for borrowing limit up to Rs.50,000 Million	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	05-Feb-15	Apollo Tyres Limited	PB	Management	Creation of charge up to an amount of Rs.50,000 million	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	09-Feb-15	Tata Chemicals Limited	PB	Management	Alteration of the Object Clause by inserting clause III (14) (a) after clause (14) (a) of the Memorandum of Association of the Company.	FOR	FOR	No concern has been identified.

Jan 2015 - Mar 2015	09-Feb-15	Tata Chemicals Limited	PB	Management	To appoint Ms. Vibha Paul Rishi, as an Independent Director of the Company for a term of five years	FOR	FOR	The Company has not disclosed committee memberships and chairmanships of Ms. Vibha Paul Rishi. No other major concern has been identified.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at 30th September, 2014 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To declare a final dividend on equity shares.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To appoint a Director in place of Mr. K M Mammen who has consented to retire by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To appoint Messrs. Sastri & Shah and M. M. Nissim and Co., as Auditors for a term of 1 year	FOR	FOR	No concerns identified. Company has 3 year transition period to move to provisions of new companies act.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To appoint Mr. K M Mammen as Chairman and Managing Director of the Company for a period of 5 years commencing from April 1, 2015 and to fix his remuneration	FOR	FOR	No major concern has been identified with respect to performance of director and proposed remuneration package.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To approve revision of remuneration of Mr. Arun Mammen	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To reappoint Mr. Rahul Mammen Mappillai as Whole time Director for a term of 5 years commencing from April 1, 2015 and to fix his remuneration	FOR	FOR	No major concern has been identified with respect to performance of director and proposed remuneration package.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To approve borrowing limit of up to Rs. 5,000 Crore	FOR	FOR	No major concerns identified. Company plans to do a capex of Rs. 4000 crs over next 3 years. Hence, in order to enable itself it is seeking permission to raise the limit of borrowings.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To approve creation of Charge to secure borrowings up to Rs. 5,000 Crore	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	12-Feb-15	MRF Limited	AGM	Management	To approve remuneration payable to Mr. C. Govindan Kutty as Cost Auditor	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	13-Feb-15	Aarti Industries Limited	CCM	Management	Scheme of Arrangement	FOR	FOR	While evaluating a scheme of amalgamation, due consideration is given to the expected benefits of the amalgamation along with fairness of the valuation. No major concern has been identified in this regard.
Jan 2015 - Mar 2015	13-Feb-15	Aarti Industries Limited	CCM	Management	Cancellation of approximately 2,19,12,705 Issued share capital	FOR	FOR	Cancellation of shares is required under the Scheme of Arrangement. No concern has been identified in this regard.
Jan 2015 - Mar 2015	13-Feb-15	Kirloskar Oil Engines Limited	PB	Management	Scheme of Amalgamation between Kirloskar Brothers Investments Limited and Pneumatic Holdings Limited and Kirloskar Oil Engines Limited and their respective shareholders and creditors	FOR	FOR	Scheme is beneficial to all shareholders.
Jan 2015 - Mar 2015	18-Feb-15	Kirloskar Oil Engines Limited	EGM	Management	Scheme of Amalgamation between Kirloskar Brothers Investments Limited and Pneumatic Holdings Limited and Kirloskar Oil Engines Limited and their respective shareholders and creditors	FOR	FOR	Scheme is beneficial to all shareholders.
Jan 2015 - Mar 2015	19-Feb-15	Aarti Industries Limited	PB	Management	Scheme of Amalgamation between Gogri & Sons Investments Private Limited and Alchemie Leasing and Financing Private Limited and Anushakti Holdings Limited and Anushakti Chemicals and Drugs Limited with Aarti Industries Limited	FOR	FOR	While evaluating a scheme of amalgamation, due consideration is given to the expected benefits of the amalgamation along with fairness of the valuation. No major concern has been identified in this regard.
Jan 2015 - Mar 2015	19-Feb-15	Aarti Industries Limited	PB	Management	Reduction in Share Capital of the Company	FOR	FOR	Cancellation of shares is required under the Scheme of Arrangement. No concern has been identified in this regard.
Jan 2015 - Mar 2015	20-Feb-15	State Bank of Bikaner and Jaipur	EGM	Management	Election of a shareholder Director	FOR	ABSTAIN	While company has provided names of candidates for election of shareholder's director, relevant information is not available to take informed judgement on suitability of candidates. Hence, we would like to abstain from voting.
Jan 2015 - Mar 2015	21-Feb-15	Container Corporation of India Limited	PB	Management	Increase in FII shareholding from 30% to 34% of the Paid-up share capital	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jan 2015 - Mar 2015	25-Feb-15	Cera Sanitaryware Limited	EGM	Management	Preferential allotment of up to 3,51,000 equity shares	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.

Jan 2015 - Mar 2015	25-Feb-15	Cera Sanitaryware Limited	EGM	Management	To increase the FII investment limit in the company to 36% of the paid-up share capital	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jan 2015 - Mar 2015	26-Feb-15	Persistent Systems Limited	EGM	Management	Issue of 4.00 Crore Equity shares of the face value of ₹10/ share as Bonus share to the existing shareholders of the Company in the ratio of 1:1	FOR	FOR	No concern has been identified. The Company has provided adequate disclosures with respect to the resolution.
Jan 2015 - Mar 2015	26-Feb-15	State Bank of India	EGM	Management	Issue of equity shares not exceeding Rs.15,000 Crores.	FOR	FOR	Bank is raising equity capital to shore up capital base to meet the capital adequacy requirements under BASEL III and also for future growth. Hence, we would vote in favour of the resolution.
Jan 2015 - Mar 2015	27-Feb-15	Infosys Limited	PB	Management	Appointment of Prof. Jeffrey S. Lehman as an Independent Director for a term up to April 13, 2016	FOR	FOR	To comply with the provision of Section 149 of the Company Act, 2013, the Company seeking shareholders' approval for appointment of Mr. Lehman as independent director for his remaining term. No concern has been identified.
Jan 2015 - Mar 2015	27-Feb-15	Infosys Limited	PB	Management	Appointment of Prof. John W. Etchemendy as an Independent Director for a term up to December 3, 2019	FOR	FOR	No concern has been identified regarding the appointment of Mr. Etchemendy.
Jan 2015 - Mar 2015	28-Feb-15	Mcnally Bharat Engineering Company Limited	EGM	Management	Preferential allotment of upto 75,00,000 Equity Shares of the face value of Rs. 10 each at a price of Rs.100 each, aggregating to Rs. 75,00,00,000/- to 2 non-promoter entities	FOR	FOR	We believe new shareholders will be positive from an institutional shareholding point of view and also reduces debt burden.
Jan 2015 - Mar 2015	28-Feb-15	Mcnally Bharat Engineering Company Limited	EGM	Management	Preferential allotment of upto 20,00,000 Equity Shares of the face value of Rs. 10 each, aggregating to Rs. 20,00,00,000 to M/s Williamson Magor and Company Limited forming part of the promoter and promoter group	FOR	FOR	We believe promoters showing commitment along with other large investors is a welcome move.
Jan 2015 - Mar 2015	28-Feb-15	Mcnally Bharat Engineering Company Limited	EGM	Management	Preferential allotment of upto 30,00,000 convertible warrants of Rs.10 each, to M/s Williamson Magor and Company Limited forming part of the promoter and promoter group	FOR	FOR	We believe promoters showing commitment along with other large investors is a welcome move.
Jan 2015 - Mar 2015	28-Feb-15	Jaiprakash Power Ventures Limited	CCM	Management	Scheme of Arrangements between Jaiprakash Power Ventures Limited and Himachal Baspa Power Company Limited	FOR	FOR	We believe the sale of plants is happening at fair value and is essential from cash flow matching perspective
Jan 2015 - Mar 2015	02-Mar-15	HSIL Limited	PB	Management	To increase the FII investment limit in the Company to 40% of the paid-up equity share capital of the Company, such that each FPI does not hold more than 10% of the paid-up equity share capital of the Company and limit of 5% for investment by NRIs.	FOR	FOR	No concern has been observed. The resolution is a standard enabling resolution
Jan 2015 - Mar 2015	02-Mar-15	Future Lifestyle Fashions Limited	PB	Management	Approval for borrowing limit up to Rs.3,000 Crores, over and above the aggregate of the paid-up share capital and free reserves of the Company for the time being.	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	02-Mar-15	Future Lifestyle Fashions Limited	PB	Management	Creation of charge on the assets of the Company, up to the limit approved for borrowing	FOR	FOR	In supersession to the approval taken earlier under Companies Act, 1956, Company now seeks approval of the shareholders under Section 180(1)(a) of the Companies Act, 2013. This is an enabling resolution. No concern has been identified hence we vote FOR the resolution.
Jan 2015 - Mar 2015	02-Mar-15	Future Lifestyle Fashions Limited	PB	Management	Inter- Corporate loans/ guarantees/ investments etc, not exceeding Rs.1,000 Crores or equivalent amount in any other foreign currency.	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	02-Mar-15	Future Lifestyle Fashions Limited	PB	Management	Issue of Non- convertible debentures up to an amount of Rs.500 Crores	FOR	FOR	As the debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified. So we vote FOR the resolution.
Jan 2015 - Mar 2015	03-Mar-15	Tata Motors Limited	PB	Management	Rights issue of an amount not exceeding Rs.7,500 Crores	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	03-Mar-15	Tata Motors Limited	PB	Management	Rights issue of an amount not exceeding Rs.7,500 crores	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	04-Mar-15	Blue Star Limited	PB	Management	Sale of electronics & industrial system business to a wholly owned subsidiary	FOR	FOR	As of now the sale is through share issue and beneficiaries are still all shareholders of Blue Star.
Jan 2015 - Mar 2015	04-Mar-15	Blue Star Limited	PB	Management	Related Party transaction with a wholly owned subsidiary BSEML	FOR	FOR	As of now the sale is through share issue and beneficiaries are still all shareholders of Blue Star.

Jan 2015 - Mar 2015	05-Mar-15	CMC Limited	CCM	Management	Scheme of amalgamation between CMC and TCS Ltd., and their respective shareholders	FOR	FOR	While evaluating a Scheme of Amalgamation, due consideration is given to the expected benefits of the amalgamation along with fairness of the valuation. In the proposed Scheme, the Company has provided adequate rationale for the amalgamation and has disclosed the expected benefits. Further, the Audit Committee has taken independent opinion on the valuation report and have approved the Scheme. No concern has been identified in this regard.
Jan 2015 - Mar 2015	06-Mar-15	Torrent Pharmaceuticals Limited	PB	Management	Issue of securities up to an amount of Rs. 3,000 Crores	FOR	ABSTAIN	Although the issue of securities and fund raising is a routine process, the enabling resolution is for a high amount (with correspondingly high dilution) and one is not sure of the final amount and the use of these funds that would be raised during an year. In such a case, it would warrant abstaining from voting.
Jan 2015 - Mar 2015	06-Mar-15	Torrent Pharmaceuticals Limited	PB	Management	Increase in borrowing limit from Rs.5,000 Crores to Rs.10,000 Crores	FOR	FOR	Enabling resolution of raising of borrowing limit is a routine procedure and given the company's background, we do not expect the company to exceed its debt paying capacity unnecessarily
Jan 2015 - Mar 2015	06-Mar-15	Torrent Pharmaceuticals Limited	PB	Management	Creation of charge on the assets of the Company, up to the borrowing limit of the Company	FOR	FOR	As the charge will be created to secure the borrowings within the approved borrowing limit as applicable from time to time, no concern has been identified.
Jan 2015 - Mar 2015	06-Mar-15	Torrent Pharmaceuticals Limited	PB	Management	Issue of non- convertible debentures up to an amount of Rs.7,500 Crores, on a private placement basis	FOR	FOR	Enabling resolution for issue of NCDs is a routine procedure and given the company's background, we do not expect the company to exceed its debt paying capacity unnecessarily
Jan 2015 - Mar 2015	06-Mar-15	Torrent Pharmaceuticals Limited	PB	Management	Increase in FII shareholding limit of the Company to 35% of total paid-up share capital	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jan 2015 - Mar 2015	07-Mar-15	Axis Bank Limited	PB	Management	Appointment of Mr. V R Kaundinya as an Independent director for a term up to 11th Oct, 2017	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Mar-15	Axis Bank Limited	PB	Management	Appointment of Mr. P R Menon as an Independent director for a term up to 22nd Jan, 2016	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Mar-15	Axis Bank Limited	PB	Management	Appointment of Prof. Barua as an Independent Director for a term up to 31st March, 2019	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Mar-15	Axis Bank Limited	PB	Management	Appointment of Mr. Som Mittal as an Independent director for a term up to 31st March, 2019	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Mar-15	Axis Bank Limited	PB	Management	Appointment of Mrs. Ireena Vittal as an independent director for a term up to 31st March, 2019	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Mar-15	Axis Bank Limited	PB	Management	Appointment of Mr. Rohit Bhagat as an independent director, for a term up to 31st March, 2019	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Mar-15	Axis Bank Limited	PB	Management	Issue of NCDs on private placement basis up to Rs.15,000 Crores	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	07-Mar-15	HCL Technologies Limited	PB	Management	Increase the Authorized share capital of the Company and consequent alteration of MoA	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jan 2015 - Mar 2015	07-Mar-15	HCL Technologies Limited	PB	Management	Issue of bonus shares to the existing shareholders of the Company in the ratio of 1:1	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	10-Mar-15	Tech Mahindra Limited	PB	Management	Issue of bonus shares in the ratio of 1:1	FOR	FOR	The Company proposes to issue bonus shares to improve the liquidity of the Company's shares in the stock market. No concern has been identified in this regard.
Jan 2015 - Mar 2015	10-Mar-15	Tech Mahindra Limited	PB	Management	Sub-division of equity shares of Face value of Rs.10 each to Rs.5 each	FOR	FOR	The Company proposes to split the shares make them affordable for the small investors. No concern has been identified in this regard.
Jan 2015 - Mar 2015	10-Mar-15	Tech Mahindra Limited	PB	Management	Alteration in Capital clause in MoA of the Company	FOR	FOR	This is a standard resolution to enable stock split proposed under Resolution 2. No concern has been identified in this regard.
Jan 2015 - Mar 2015	10-Mar-15	Tech Mahindra Limited	PB	Management	Alteration in Capital Clause in AoA of the Company	FOR	FOR	This is a standard resolution to enable stock split proposed under Resolution 2. No concern has been identified in this regard.
Jan 2015 - Mar 2015	11-Mar-15	MPS Limited	PB	Management	Issue of Equity shares/any other convertible instruments through QIP to raise up to Rs. 150 Crore	FOR	FOR	No concern has been identified.

Jan 2015 - Mar 2015	11-Mar-15	MPS Limited	PB	Management	Appointment of Ms. Tandon as a Whole Time Director and Vice President – Service Delivery of the Company for a period of 5 years from 11th August, 2014	FOR	FOR	The Company in the proposed resolution is seeking shareholders' approval for appointment of Ms. Tandon, as a Whole Time Director and Vice President – Service Delivery of the Company. The Company has made detailed disclosure of remuneration package of Ms. Tandon. The Nomination & Remuneration Committee of the Company has also recommended appointment of Ms. Tandon. No concern has been identified in relation to appointment & remuneration of Ms. Tandon.
Jan 2015 - Mar 2015	11-Mar-15	MPS Limited	PB	Management	Re-appointment of Mr. Arora as Managing Director of the Company for a period of 3 years from 19th April, 2015.	FOR	FOR	The Company in the proposed resolution is seeking shareholders' approval for appointment of Mr. Arora, as a Managing Director of the Company. The Company has made detailed disclosure of remuneration package of Mr. Arora. The Nomination & Remuneration Committee of the Company has also recommended appointment of Mr. Arora. No concern has been identified in relation to appointment & remuneration of Mr. Arora.
Jan 2015 - Mar 2015	11-Mar-15	Bajaj Finance Limited	PB	Management	To increase the borrowing limit of the Company up to Rs. 50,000 Crore	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	11-Mar-15	Bajaj Finance Limited	PB	Management	To approve creation of charge to secure borrowings up to Rs. 50,000 Crore	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	11-Mar-15	Bajaj Finance Limited	PB	Management	Adoption of new set of Articles of Association	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	11-Mar-15	The Indian Hotels Company Limited	PB	Management	Appointment of Mr. Rakesh Sarna as MD and CEO of the Company for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	12-Mar-15	Andhra Bank	EGM	Management	To issue and allot up to 1,32,31,888 equity shares of Face Value Rs.10 each, at an Issue Price of Rs.90.69 per share, aggregating to approximately Rs.120 Crores, on preferential basis to Government of India	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	16-Mar-15	Gateway Distriparks Limited	PB	Management	Amendment in the MoA of the Company	FOR	FOR	This is an enabling resolution to comply with the provisions of the Companies Act, 2013 as the existing Memorandum of Association of the Company is based on Companies Act, 1956. No concern has been identified.
Jan 2015 - Mar 2015	16-Mar-15	Gateway Distriparks Limited	PB	Management	To amend the Articles of Association of the Company	FOR	AGAINST	This is an enabling resolution to comply with the provisions of the Companies Act, 2013 as the existing Articles of Association of the Company is based on Companies Act, 1956. In Article 152 of the Articles of Association, the Company has proposed to make change so as to club the positions of Chairman and Managing Director. As a good corporate governance practice, these two positions should be separated in order to avoid concentration of power in a single person.
Jan 2015 - Mar 2015	16-Mar-15	Gateway Distriparks Limited	PB	Management	To approve sale of 10.93 acres of land with buildings, located at Haryana to subsidiary company Gateway Rail Freight Limited (GRFL) for a consideration of Rs.74.90 Crores.	FOR	ABSTAIN	On account of lack of disclosures, we abstain.
Jan 2015 - Mar 2015	16-Mar-15	VA Tech Wabag Limited	PB	Management	Approval for re-classification of the Authorised Share Capital and amendment to the Memorandum of Association	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	16-Mar-15	VA Tech Wabag Limited	PB	Management	Approval for Issue of Bonus Shares	FOR	FOR	We view bonus shares decision as neutral to all shareholders. Liquidity can improve.
Jan 2015 - Mar 2015	18-Mar-15	Divi's Laboratories Limited	PB	Management	Re-appointment of Mr. Madhusudana Rao Divi as Director - Projects of the Company, for the period of 5 years with effect from 1st April, 2015.	FOR	ABSTAIN	The remuneration fixed for Dr. Madhusudana Rao may need to include a variable component. Overall fixed remuneration, however, is not unreasonable. In the given situation, we prefer to abstain from voting
Jan 2015 - Mar 2015	18-Mar-15	Divi's Laboratories Limited	PB	Management	Re-appointment of Mr. Kiran S. Divi as Director - Projects of the Company, for the period of 5 years with effect from 1st April, 2015.	FOR	FOR	No concern has been identified with respect to appointment of Mr. Kiran as Director & President of the Company.
Jan 2015 - Mar 2015	19-Mar-15	Polaris Consulting & Services Limited	EGM	Management	Allotment of up to 50,00,000 ASOPs convertible into equivalent number of Equity Shares of Rs.5/- each	FOR	FOR	ASOP Scheme will help retain talent in the company

Jan 2015 - Mar 2015	19-Mar-15	Polaris Consulting & Services Limited	EGM	Management	The benefits of the Associate Stock Option Plan 2015 (ASOP 2015) be extended to the employees of Subsidiary and / or holding company and / or Associate Company of the Company	FOR	FOR	ASOP Scheme will help retain talent in the company
Jan 2015 - Mar 2015	19-Mar-15	Punjab National Bank	EGM	Management	Raising of Equity Capital by way of FPO/QIP/ESPS and/or Preferential Issue (if the Government decides so), or in any combination thereof.	FOR	FOR	No concerns identified. Capital would strengthen the bank's capital adequacy.
Jan 2015 - Mar 2015	19-Mar-15	Punjab National Bank	EGM	Management	Raising equity capital for the Bank	FOR	FOR	No concerns identified. Capital would strengthen the bank's capital adequacy.
Jan 2015 - Mar 2015	19-Mar-15	Centum Electronics Limited	PB	Management	To authorize the Board of Directors of the Company for borrowing up to Rs. 200 Crores, which is in excess of the aggregate of the paid up share capital and free reserves of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	Adoption of accounts	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concerns have been identified. The Company has sufficient cash to pay out dividends.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	Appointment of M/s Deloitte Haskins & Sells as Statutory Auditors for a period of 3 years, and fix the remuneration	FOR	FOR	No concerns identified. Company has 3 years for transition.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	Increase in Filis Limits upto an aggregate limit of 49%	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	To appoint Ms. Manvi Sinha as an Independent Director for a period of 5 years	FOR	FOR	No concern has been identified in relation to appointment of Ms. Sinha.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	To appoint Mr. Srinivasan Sandilya as an Independent Director for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	To appoint Mr. Priya Brat as an Independent director for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	To appoint Mr. M J Subbaiah as an Independent Director for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	To appoint Mr. Prateek Jalan as an Independent Director for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	Payment of remuneration by way of commission to Non- Executive Directors for a period of 5 years	FOR	FOR	No concerns identified. Commissions are restricted to 1% of Net profits.
Jan 2015 - Mar 2015	20-Mar-15	Eicher Motors Limited	AGM	Management	To change in terms of appointment and remuneration of Mr. Siddhartha Lal-Managing Director	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	ACC Limited	AGM	Management	Adoption of accounts	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	ACC Limited	AGM	Management	Declaration of dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Jan 2015 - Mar 2015	20-Mar-15	ACC Limited	AGM	Management	Re-appointment of Mr. Bernard Fontana as Director liable to retire by rotation	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	ACC Limited	AGM	Management	Re-appointment of Mr. Aidan Lynam as Director, liable to retire by rotation	FOR	FOR	No Concern has been identified regarding the appointment of Mr. Lynam.
Jan 2015 - Mar 2015	20-Mar-15	ACC Limited	AGM	Management	To reappoint M/s S.R.B.C. & Co. LLP as the Auditors of the Company till the conclusion of the next AGM	FOR	AGAINST	The current Auditors, M/s. S.R.B.C. & Co. LLP, have been associated with the Company for 1 year. Prior to their appointment, M/s S.R. Batliboi & Co. LLP were the Auditors of the Company for 9 years. Since M/s. S.R.B.C. & Co. LLP and M/s S.R. Batliboi & Co. LLP operate under the same umbrella company, the tenure of the current Auditors is 10 years. Provisions of the Companies Act, 2013 state that Auditors should not have tenure of over 10 years.
Jan 2015 - Mar 2015	20-Mar-15	ACC Limited	AGM	Management	Ratification of Remuneration to Cost Auditor, M/s. N I Mehta & Company	FOR	FOR	This is a standard resolution. No concern has been identified with respect to remuneration of Cost Auditors.
Jan 2015 - Mar 2015	20-Mar-15	ACC Limited	AGM	Management	Approval for payment of Commission to Non-Executive Directors of the Company.	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Suprajit Engineering Limited	PB	Management	To accept deposits from members and from persons other than members	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Suprajit Engineering Limited	PB	Management	Appointment of Executive Director	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Suprajit Engineering Limited	PB	Management	To approve borrowing power of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Suprajit Engineering Limited	PB	Management	Inter-corporate loans/ guarantees/ investments etc up to Rs.300 Crores	FOR	FOR	No concern has been identified.

Jan 2015 - Mar 2015	20-Mar-15	Suprajit Engineering Limited	PB	Management	Increase in Authorized share capital of the Bank and consequential alteration in MoA	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Suprajit Engineering Limited	PB	Management	To raise not more than 10% of the existing equity share capital of the Company by way of issue of securities	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	20-Mar-15	Suprajit Engineering Limited	PB	Management	Alteration in AoA of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	22-Mar-15	PTC India Limited	PB	Management	Appointment of Mr. D. Swarup as an Independent Director for a period up to 8th Jan, 2018	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	22-Mar-15	PTC India Limited	PB	Management	Appointment of Mr. H.L. Bajaj as an Independent Director for a period up to 8th Jan, 2018	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	22-Mar-15	PTC India Limited	PB	Management	Appointment of Mr. V. K. Jain as an independent director upto 6th Dec, 2016	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	22-Mar-15	PTC India Limited	PB	Management	Appointment of Mr. Anil Razdan as an Independent Director for a period up to 8th Jan, 2018	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	22-Mar-15	PTC India Limited	PB	Management	Appointment of Mr. D. Chatterjee as Independent director up to 14th Apr, 2017	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	22-Mar-15	PTC India Limited	PB	Management	Appointment of Mr. S. Balachandran as Independent Director up to 31st March, 2016	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	23-Mar-15	Huhtamaki PPL Limited	PB	Management	Appointment of Mr. Arunkumar Gandhi (DIN:00007597) as an Independent Director for 2 years from 31st March, 2015	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	23-Mar-15	Huhtamaki PPL Limited	PB	Management	Appointment of Mr. Ramesh Kumar Dhir (DIN: 00060141) as an Independent Director for 2 years from 31st March, 2015	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	23-Mar-15	Huhtamaki PPL Limited	PB	Management	Appointment of Mr. P.V. Narayanan (DIN:00060084) as an Independent Director for 2 years from 31st March, 2015	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	23-Mar-15	Huhtamaki PPL Limited	PB	Management	Appointment of Mr. S. K. Palekar as an Independent Director for 2 years from 31st March, 2015	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	23-Mar-15	Huhtamaki PPL Limited	PB	Management	Appointment of Mr. Nripjit Singh Chawla as an Independent Director for 2 years from 31st March, 2015	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	24-Mar-15	State Bank of India	EGM	Management	Preferential allotment of equity shares to GoI to raise upto Rs. 2970 crores	FOR	FOR	Bank has to meet the BASEL III requirements of capital adequacy apart from keeping excess capital for being systematically important bank. Capital infusion is going to be above the adjusted book value of the company and hence would be book value accretive. Hence, we have no concerns for capital infusion by the government.
Jan 2015 - Mar 2015	24-Mar-15	Syndicate Bank	EGM	Management	Preferential allotment of up to 3,74,74,541 equity shares to GoI	FOR	FOR	Bank has to raise capital to shore up capital adequacy ratios. hence, we have no concerns on resolution
Jan 2015 - Mar 2015	25-Mar-15	KEC International Limited	PB	Management	To approve the appointment of Mr. Vimal Kejriwal as Whole Time Director of the Company from January 01, 2015 till March 31, 2015, and fix his remuneration	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	KEC International Limited	PB	Management	To approve the appointment of Mr. Vimal Kejriwal as Managing Director & CEO of the Company with effect from April 01, 2015	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	KEC International Limited	PB	Management	Payment of Managerial Remuneration to Managing Director for a period of 2 years, w.e.f. 1st April, 2014 as minimum remuneration	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	KEC International Limited	PB	Management	Appointment of Mr. Ramesh D. Chandak as Advisor for a period of 1 year	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	Mahindra CIE Automotive Limited	PB	Management	Inter-corporate loans/ guarantees/ investments up to Rs. 2,500 Crores	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	Mahindra CIE Automotive Limited	PB	Management	Related Party transaction with M&M Ltd., up to an amount of Rs.1,200 Crores	FOR	FOR	No concerns identified. Company on telephone discussion has confirmed that they have got the related party transactions approved through audit committee.
Jan 2015 - Mar 2015	25-Mar-15	Mahindra CIE Automotive Limited	PB	Management	Alteration in AoA of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	Mahindra CIE Automotive Limited	PB	Management	Appointment of Mr. Suhail Nathani as an Independent Director for 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	Mahindra CIE Automotive Limited	PB	Management	Appointment of Mr. Pedro Jesus Echegaray Larrea as a director, liable to retire by rotation	FOR	FOR	No concern has been identified.

Jan 2015 - Mar 2015	25-Mar-15	Mahindra CIE Automotive Limited	PB	Management	Appointment of Mr. Pedro Jesus Echegaray Larrea as a WTD of the Company for 3 years, and fix the remuneration	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	Mahindra CIE Automotive Limited	PB	Management	Appointment of Mr. Hemant Luthra as WTD of the Company for 3 years, and fix the remuneration	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	Mahindra CIE Automotive Limited	PB	Management	Re-appointment of Mr. K. Ramaswami as MD of the Company for a period of 3 years, and fix the remuneration	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	25-Mar-15	Blue Dart Express Limited	PB	Management	Appointment of Mr. Narendra P. Sarda as an independent director of the Company for a period of 2 years	FOR	FOR	No concern has been identified with respect to profile or independence of Mr. Sarda
Jan 2015 - Mar 2015	26-Mar-15	Shriram Transport Finance Company Limited	PB	Management	Appointment of Mrs. Kishori Udeshi as an independent director for a term of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	26-Mar-15	Shriram Transport Finance Company Limited	PB	Management	Appointment of Mr. S. Laxminarayanan as an Independent director for a term of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	26-Mar-15	Shriram Transport Finance Company Limited	PB	Management	Appointment of Mr. Amitabh Chaudhry as an Independent director for a period of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	26-Mar-15	Bank of Baroda	EGM	Management	Preferential allotment of equity shares to Gol to raise up to Rs. 1,260/- crores	FOR	FOR	To improve capital adequacy, bank needs to raise capital. Hence, we have no concerns on resolution.
Jan 2015 - Mar 2015	26-Mar-15	IndusInd Bank Limited	PB	Management	Issue of long term infrastructure Bonds/Non-Convertible Debentures to raise up to Rs.2,000 Crores on private placement basis	FOR	FOR	This is an enabling resolution. As the bonds/debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified.
Jan 2015 - Mar 2015	27-Mar-15	Sundaram Finance Limited	PB	Management	Inter-corporate investments of up to Rs.2,000 Crores	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	27-Mar-15	Sundaram Finance Limited	PB	Management	Private placement of debentures up to a sum of Rs.7,500 Crores	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	27-Mar-15	Vesuvius India Limited	EGM	Management	Appointment of Miss Nayantara Palchoudhuri as an independent director for a term of 5 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	27-Mar-15	Vesuvius India Limited	EGM	Management	Appointment of Mr Subrata Roy as a director, liable to retire by rotation	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	27-Mar-15	Vesuvius India Limited	EGM	Management	Ratification of Remuneration to Cost Auditors M/s N.K.Ghosh & Associates	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	27-Mar-15	Vesuvius India Limited	EGM	Management	Commission up to 1% of Net Profits to NEDs	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Future Retail Limited	PB	Management	Approval to grant up to 75,00,000 ESOPs under ESOP PLAN 2015, to the employees of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Future Retail Limited	PB	Management	Approval to grant up to 75,00,000 ESOPs under ESOP PLAN 2015, to the employees of the subsidiary Companies	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Future Retail Limited	PB	Management	Grant of up to 75,00,000 ESOPs to the employees of the Company and the subsidiary companies under ESOP 2015, by way of secondary acquisition	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Future Retail Limited	PB	Management	APPROVAL OF TRUST ROUTE FOR THE IMPLEMENTATIONS OF FUTURE RETAIL LIMITED EMPLOYEE STOCK OPTION PLAN 2015	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Future Retail Limited	PB	Management	PROVISION OF MONEY BY THE COMPANY FOR PURCHASE OF ITS OWN SHARES BY THE TRUST/TRUSTEES FOR THE BENEFIT OF EMPLOYEES UNDER FUTURE RETAIL LIMITED EMPLOYEE STOCK OPTION PLAN 2015	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Future Retail Limited	PB	Management	Issue of securities on a private placement basis, to raise up to Rs.1,500 Crores	FOR	FOR	This is an enabling resolution and since the securities to be issued are non-convertible in nature, they will cause no dilution to the existing shareholders. No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Sesa Sterlite Limited	PB	Management	Change of the name of the Company from "Sesa Sterlite Limited" to "Vedanta Limited".	FOR	FOR	Name change is in line with the parentage identity
Jan 2015 - Mar 2015	28-Mar-15	Sesa Sterlite Limited	PB	Management	Adoption of new Articles of Association of the Company	FOR	FOR	Company has posted on its website the changes in AOA. We do not find any clause unfavorable towards minority shareholders.
Jan 2015 - Mar 2015	28-Mar-15	Sesa Sterlite Limited	PB	Management	Appointment of Mr. Ravi Kant as an Independent Director, for a period of three years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Sesa Sterlite Limited	PB	Management	Appointment of Ms. Lalita Dileep Gupte as an Independent Director, for a period of three years	FOR	FOR	No concern has been identified.

Jan 2015 - Mar 2015	28-Mar-15	Sesa Sterlite Limited	PB	Management	Appointment of Mr. Naresh Chandra as an Independent Director, for a period of three years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Sesa Sterlite Limited	PB	Management	Approval of Vedanta Employees Stock Option Scheme (ESOS) and issue of Securities to the Employees of the Company.	FOR	FOR	New AOA vests rights of issue of ESOPs to employees, but also says "as the law permits"
Jan 2015 - Mar 2015	28-Mar-15	Sesa Sterlite Limited	PB	Management	Approval of Vedanta Employees Stock Option Scheme (ESOS) to the Employees of the holding/subsidiary/ associate company(ies) of the Company.	FOR	FOR	New AOA vests rights of issue of ESOPs to employees, but also says "as the law permits"
Jan 2015 - Mar 2015	28-Mar-15	Sesa Sterlite Limited	PB	Management	Authorise ESOS Trust for Secondary Acquisition.	FOR	FOR	New AOA vests rights of issue of ESOPs to employees, but also says "as the law permits"
Jan 2015 - Mar 2015	28-Mar-15	Reliance Industries Limited	PB	Management	To appoint Shri Mansingh L. Bhakta as an Independent Director for a period of 2 years	FOR	FOR	The appointment is within the regulations. No concerns.
Jan 2015 - Mar 2015	28-Mar-15	Reliance Industries Limited	PB	Management	To appoint Dr. Dharam Vir Kapur as an Independent Director for a period of 2 years	FOR	FOR	The appointment is within the regulations. No concerns.
Jan 2015 - Mar 2015	28-Mar-15	Reliance Industries Limited	PB	Management	To appoint Prof. Dipak C. Jain as an Independent Director for a period of 2 years	FOR	FOR	The appointment is within the regulations. No concerns.
Jan 2015 - Mar 2015	28-Mar-15	Reliance Industries Limited	PB	Management	To appoint Dr. Raghunath A. Mashelkar as an Independent Director for a period of 2 years	FOR	FOR	The appointment is within the regulations. No concerns.
Jan 2015 - Mar 2015	28-Mar-15	Reliance Industries Limited	PB	Management	To appoint Shri Maheswar Sahu as an Independent Director for a period of 5 years	FOR	FOR	The appointment is within the regulations. No concerns.
Jan 2015 - Mar 2015	28-Mar-15	Reliance Industries Limited	PB	Management	To alter the Objects Clause of the Memorandum of Association of the Company	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	Reliance Industries Limited	PB	Management	To re-appoint Shri Hital R. Meswani as a Whole-time Director designated as Executive Director for a period of 5 years	FOR	FOR	No major concern has been identified with respect to performance or remuneration package of Mr. Meswani.
Jan 2015 - Mar 2015	28-Mar-15	IDFC Limited	PB	Management	Appointment of Mr. S. S. Kohli as an Independent director for a period of 3 years	FOR	FOR	No concerns identified. On conversation with management, we are informed that Mr. Kohli would retire from any of other 10 public companies to comply with Companies Act.
Jan 2015 - Mar 2015	28-Mar-15	IDFC Limited	PB	Management	Appointment of Ms. Marianne Okland as an Independent Director for a period of 3 years	FOR	FOR	No concern has been identified with respect to independence or performance of Ms. Okland.
Jan 2015 - Mar 2015	28-Mar-15	IDFC Limited	PB	Management	Appointment of Mr. Omkar Goswami as an Independent Director for a period of 3 years	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	IDFC Limited	PB	Management	Amendment in the Articles of Association	FOR	FOR	No concern has been identified.
Jan 2015 - Mar 2015	28-Mar-15	IDFC Limited	PB	Management	Creation of charge to secure borrowings up to Rs.80,000 Crores	FOR	FOR	This is an enabling resolution to ensure compliance with Section 180 of the Companies Act 2013. No Concern has been identified in this regard.

Note:

1. The Company had intended to vote for the election of directors from amongst shareholders of Indian Overseas Bank other than the Central Government but it could not be voted upon since the said meeting was cancelled by the investee Company. As the number of valid nominations was the same as the number of vacancies, in terms of Regulation 66(i) of the Indian Overseas Bank (Shares and Meetings) Regulations, 2003, the two candidates are deemed to be elected as Directors of the Bank.
2. The Company had intended to vote for the election of directors from amongst shareholders of Bank of Baroda other than the Central Government but it could not be voted upon since the said meeting was cancelled by the investee Company. As the number of valid nominations was the less than the number of vacancies, in terms of Regulation 66(i) of the Bank of Baroda General (Shares and Meetings) Regulations, 1998, the two candidates are deemed to be elected as Directors of the Bank.

ANEJA ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

April 20, 2015

Ms. Ashu Suyash
Chief Executive
L&T Investment Management Limited,
6th Floor, Mafatlal Centre,
Nariman Point,
Mumbai – 400 021.

Dear Ms. Suyash,

Re: Certificate on review of disclosure of Votes Cast by L&T Mutual Fund

We refer to our appointment for conducting a review of disclosure of votes cast by L&T Mutual Fund in relation to the equity shares held in the schemes, for the financial year 2014-15. The scope of our activities was to review the accuracy of disclosure of votes cast by the Mutual Fund as required by SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014.

Based on our discussions with the Mutual Fund, the terms of reference for the review were as follows:

- ◆ Communication of voting decisions to the Custodian.
- ◆ Execution of voting decisions by the Custodian.
- ◆ Timeliness and accuracy of reporting of voting decisions on the Website.

Our review methodology for conducting this assignment was as follows:

- ◆ Process walkthrough was conducted to gain an understanding of the process and flow of information relating to casting of votes and its disclosures.

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- ◆ Accuracy of reporting on the website vis-a-vis decisions communicated to the Custodian was reviewed based on data provided by the Fund House.
- ◆ Timeliness and accuracy of reporting by the Fund House was validated.

Our review was focussed on conducting a three-way reconciliation between the decisions communicated to the Custodian, report on execution of decisions by the Custodian and disclosures made on the website.

We have limited our review to verify if voting decisions as communicated by the Mutual Fund were duly executed by the Custodian and accurately disclosed by the Mutual Fund House on their website. We have not reviewed the accuracy / appropriateness of rationale for the voting decision.

We have relied on the following data provided to us in relation to the above and no independent validation of data was conducted:

- ◆ List of disclosures made on a quarterly basis on the website by the Mutual Fund.
- ◆ Instructions given by the Mutual Fund to the Custodian for exercising the voting rights clearly indicating their decision.
- ◆ Execution Report received from the Custodian confirming the execution of voting rights. E-mails from IT team confirming time of upload on the website.

During the financial year 2014-15, a total of 3,022 decisions were available to the Mutual Fund for exercising the voting rights in respect of equity shares held in the schemes of L&T Mutual Fund.

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We conducted our review based on the above terms of reference and methodology and noted that the compliance to the requirement was generally in order with the exception of some errors which have been highlighted to the Management.

We request the Mutual Fund to submit the Certificate to the Trustees, as required by the regulation.

For Aneja Associates
Chartered Accountants



NARENDRA K. ANEJA
Membership No. 30202
Firm Membership No. 100404W

Place: Mumbai

Date: April 20, 2015

Book - Post

If undelivered, please return to:

Computer age Management Services pvt. Ltd.

Unit: L&T Mutual Fund

New No.10, Old No.178, MGR Salai

Kodambakkam High Road, Chennai 600 034



L&T Mutual Fund